



**BAYVIEW  
FINANCIAL**  
TRADING GROUP

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Stuart Waldman  
(305) 341-5576  
stuartwaldman@bftg.com

Christopher Simoglou  
(305) 341-5619  
chrissimoglou@bftg.com

2665 South Bayshore Drive  
Suite 301  
Miami, FL 33133  
(305) 854-8880

## [www.bftg.com](http://www.bftg.com)

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# QUARTERLY SECURITIES REVIEW

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# BFAT 1998-1

## Collateral Information

Scheduled Collateral Balance 9/30/02	\$28,487,582
Weighted Avg. Rate	8.631%
Weighted Avg. Pass Through Rate	8.089%
Weighted Orig. Term	329
Weighted Avg. Seasoning	113

## Remittance Information

Ending Certificate balance as of October 25, 2002 distribution date.

Bond Class	Issue Date Balance	10/25/02 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
A-I/AAA	51,693,000	14,222,308	27.5%	85,806	466,312	552,118
A-II/AAA	23,204,000	4,402,787	19.0%	8,277	296,167	304,444
M-I-1/AA	2,600,000	2,269,201	87.3%	14,261	6,433	20,693
M-I-2/A	1,683,000	1,468,871	87.3%	9,477	4,164	13,640
M-I-3/BBB	917,000	800,330	87.3%	5,491	2,269	7,760
M-I-4/BBB	1,071,000	934,736	87.3%	6,249	2,650	8,899
M-II-1/AA	1,167,000	1,039,664	89.1%	2,228	3,045	5,273
M-II-2/A	755,000	672,619	89.1%	1,497	1,970	3,468
M-II-3/BBB	412,000	367,045	89.1%	1,001	1,075	2,076
M-II-4/BBB	480,000	427,625	89.1%	1,274	1,253	2,526
B-I-1/BB	826,000	720,908	87.3%	4,820	2,044	6,863
B-I-2/B	642,000	563,310	87.7%	3,747	1,589	5,336
B-I-3/NR	1,744,175	-	0.0%	-	-	-
B-II-1/BB	371,000	330,519	89.1%	2,210	968	3,178
B-II-2/B	288,000	256,681	89.1%	1,474	646	2,120
B-II-3/NR	783,428	10,979	1.4%	-	-	-
<b>Total</b>	<b>88,636,603</b>	<b>28,487,582</b>	<b>32.1%</b>	<b>147,812</b>	<b>790,583</b>	<b>938,395</b>

## PREPAYMENT HISTORY

CPR	1 Month	3 Month	6 Month	Lifetime
	23.9%	24.7%	20.6%	19.1%

## CREDIT ENHANCEMENT

Ending Credit Reserve Account Balance \$ 0

## BFAT 1998-1 (CONT.)

### Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 9/30/02	% of the Deal @ Issue	% of the Deal @ 9/30/02	Lifetime CPR	WA Credit Score	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type	
												Original Balance	Estimated Lifetime CDR
A/Alt A	20.3	6.9	23.0%	24.3%	18.0%	717	1.9%	1.4%	0.0%	1.2%	0.1%	0.7%	0.5%
Subprime	61.3	19.3	69.2%	67.7%	19.5%	599	6.0%	1.2%	1.0%	3.7%	1.7%	5.0%	3.3%
Insured	3.8	1.8	4.3%	6.3%	11.8%	590	4.8%	11.4%	0.0%	0.0%	0.0%	1.4%	1.1%
2nds	3.2	0.5	3.6%	1.7%	31.4%	645	6.1%	0.0%	0.0%	11.6%	0.0%	14.5%	4.9%
Total	88.6	28.6	100.0%	100.0%	19.1%	631	4.9%	1.9%	0.6%	3.0%	1.2%	4.2%	2.5%

\* Foreclosures are included in the appropriate delinquency categories.

\* Weighted Average Credit Score as of security issue based on the balance at issue.

# BFAT 1998-A

## Collateral Information

Scheduled Collateral Balance 9/30/02	\$48,115,554
Weighted Avg. Rate	8.331%
Weighted Avg. Pass Through Rate	7.785%
Weighted Orig. Term	321
Weighted Avg. Seasoning	95

## Remittance Information

Ending certificate balance as of October 25, 2002 distribution date.

Bond Class	Issue Date Balance	10/25/02 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	110,413,300	36,896,887	33.4%	69,066	1,406,688	1,475,754
AA	9,661,100	3,228,351	33.4%	6,881	123,080	129,961
A	9,661,100	3,228,351	33.4%	8,138	123,080	131,218
BBB	8,281,223	2,767,618	33.4%	9,131	105,515	114,646
<b>Total</b>	<b>138,016,723</b>	<b>46,121,208</b>	<b>33.4%</b>	<b>93,216</b>	<b>1,758,363</b>	<b>1,851,579</b>

## PREPAYMENT HISTORY

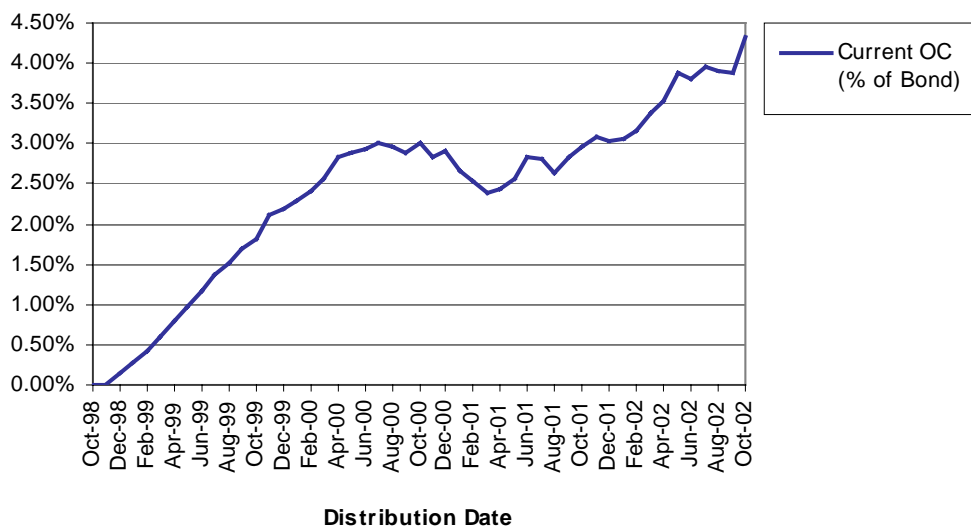
	<b>1 Month</b>	<b>3 Month</b>	<b>6 Month</b>	<b>Lifetime</b>
<b>CPR</b>	30.3%	29.1%	26.4%	19.3%

## CREDIT ENHANCEMENT

**Annualized Excess Spread 5.07%**

\* Expressed as a Percentage of the Ending Bond Balance as of the 10/25/02 Distribution Date

## OC SUMMARY



## BFAT 1998-A (CONT.)

### Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @	Act Bal @ 9/30/02	% of the	% of the	Lifetime CPR	WA Credit Score	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a	
	Issue in Millions		Deal @ Issue	Deal @ 9/30/02								% of Asset Type Original Balance	Estimated Lifetime CDR
A/Alt A	48.8	19.3	35.4%	39.9%	16.8%	722	0.3%	0.7%	0.0%	0.4%	0.5%	0.8%	0.5%
Subprime	70.3	22.9	50.9%	47.4%	20.7%	600	4.5%	2.2%	0.4%	10.1%	4.2%	6.6%	5.2%
Insured	14.6	5.3	10.6%	10.9%	18.7%	609	5.3%	3.8%	0.0%	10.7%	0.0%	0.5%	2.1%
2nds	1.3	0.2	1.0%	0.4%	37.0%	614	9.9%	1.5%	12.1%	15.4%	0.0%	12.2%	4.6%
Performing	135.0	47.6	97.8%	98.6%	19.1%	647	2.9%	1.8%	0.2%	6.3%	2.2%	3.9%	3.0%
Non-Performing	3.0	0.7	2.2%	1.4%	27.0%	553	39.8%	0.0%	8.3%	9.2%	8.6%	24.9%	NA
<b>Total</b>	<b>138.0</b>	<b>48.3</b>	<b>100.0%</b>	<b>100.0%</b>	<b>19.3%</b>	<b>645</b>	<b>3.4%</b>	<b>1.7%</b>	<b>0.3%</b>	<b>6.3%</b>	<b>2.3%</b>	<b>4.3%</b>	<b>NA</b>

\* Foreclosures are included in the appropriate delinquency categories.

\* Weighted Average Credit Score as of security issue based on the balance at issue.

### Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date. The category Paid-in Full includes REO sold loans that were taken without losses.

Delinquency Category	Balance at Issue	% at Issue	Issue Date	Issue Date
			Balance at 9/30/2002	% at 9/30/2002
Current	0	0.00%	239,971	8.08%
Current under Plan	0	0.00%	0	0.00%
30	0	0.00%	269,651	9.08%
60	2,555,418	86.04%	0	0.00%
90+	414,757	13.96%	146,085	4.92%
REO	0	0.00%	54,461	1.83%
Paid-in-Full	0	0.00%	1,117,761	37.63%
REO Sale	0	0.00%	1,099,166	37.01%
F/C Sale	0	0.00%	0	0.00%
Third Party Takeout	0	0.00%	35,807	1.21%
Short Sale	0	0.00%	0	0.00%
Charge-off	0	0.00%	7,275	0.24%
<b>Total</b>	<b>2,970,176</b>	<b>100.00%</b>	<b>2,970,176</b>	<b>100.00%</b>

# BFAT 1998-B

## Collateral Information

Scheduled Collateral Balance 9/30/02	\$54,107,491
Weighted Avg. Rate	9.428%
Weighted Avg. Pass Through Rate	8.826%
Weighted Orig. Term	314
Weighted Avg. Seasoning	95

## Remittance Information

Ending certificate balance as of July 25, 2001 distribution date.

Bond Class	Issue Date Balance	10/25/02 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	129,182,000	37,354,453	28.9%	88,167	926,990	1,015,157
AA	24,114,000	6,972,545	28.9%	19,137	173,031	192,168
A	18,946,556	5,478,907	28.9%	21,354	135,965	157,319
<b>Total</b>	<b>172,242,556</b>	<b>49,805,905</b>	<b>28.9%</b>	<b>128,658</b>	<b>1,235,986</b>	<b>1,364,644</b>

## PREPAYMENT HISTORY

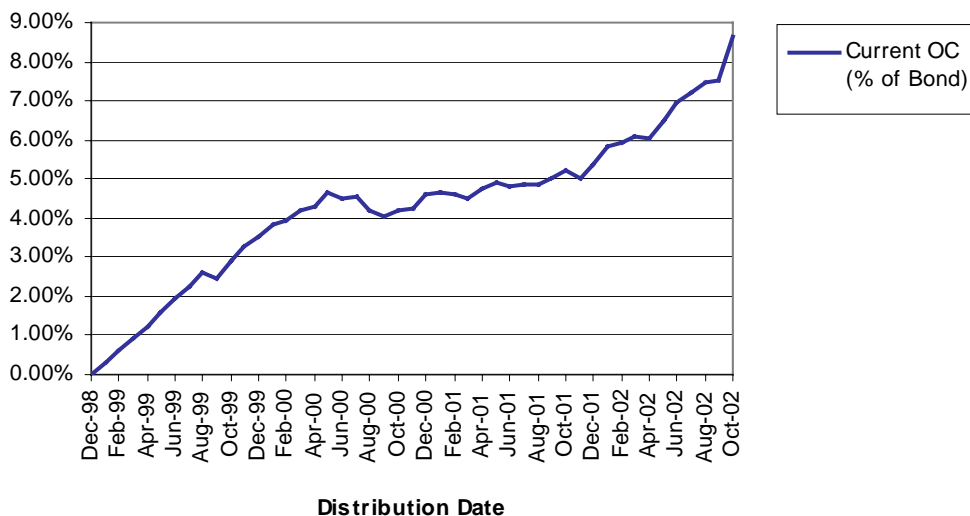
	<b>1 Month</b>	<b>3 Month</b>	<b>6 Month</b>	<b>Lifetime</b>
<b>CPR</b>	17.9%	44.9%	37.6%	22.2%

## CREDIT ENHANCEMENT

**Annualized Excess Spread 6.68%**

\* Expressed as a Percentage of the Ending Bond Balance as of the 10/25/02 Distribution Date

## OC SUMMARY



## BFAT 1998-B (CONT.)

### Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 9/30/02	% of the Deal @ Issue	% of the Deal @ 9/30/02	Lifetime CPR	WA Credit Score	30	60	90	120	REO	Losses to Date as a % of Asset Type Original Balance	
							Day	Day	Day	Day		Estimated Lifetime CDR	
A/Alt A	30.0	8.0	17.4%	14.8%	25.4%	713	3.6%	0.8%	0.0%	0.0%	0.5%	1.2%	0.7%
Subprime	99.9	34.6	58.0%	63.6%	20.3%	619	5.4%	1.5%	0.4%	8.2%	2.7%	7.3%	5.5%
Insured	5.4	2.5	3.2%	4.6%	14.7%	580	3.6%	6.9%	5.5%	19.1%	0.0%	0.6%	4.1%
2nds	24.3	6.2	14.1%	11.3%	26.6%	618	6.5%	3.7%	1.8%	20.4%	0.4%	15.8%	6.7%
Performing	159.6	51.3	92.7%	94.3%	21.9%	636	5.2%	1.9%	0.7%	8.9%	1.9%	7.2%	4.8%
Non-Performing	12.6	3.1	7.3%	5.7%	27.0%	547	0.0%	5.6%	5.5%	44.7%	6.3%	9.2%	NA
<b>Total</b>	<b>172.2</b>	<b>54.4</b>	<b>100.0%</b>	<b>100.0%</b>	<b>22.2%</b>	<b>630</b>	<b>4.9%</b>	<b>2.1%</b>	<b>1.0%</b>	<b>11.0%</b>	<b>2.2%</b>	<b>7.3%</b>	<b>NA</b>

\* Foreclosures are included in the appropriate delinquency categories.

\* Weighted Average Credit Score as of security issue based on the balance at issue.

### Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date. The category Paid-in Full includes REO sold loans that were taken without losses.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 9/30/2002	Issue Date % at 9/30/2002
Current	0	0.00%	1,242,274	9.85%
Current under Plan	0	0.00%	543,625	4.31%
30	0	0.00%	12,276	0.10%
60	2,451,893	19.44%	170,299	1.35%
90+	10,162,572	80.56%	957,553	7.59%
REO	0	0.00%	195,454	1.55%
Paid-in-Full	0	0.00%	7,247,266	57.45%
REO Sale	0	0.00%	2,008,902	15.93%
F/C Sale	0	0.00%	0	0.00%
Third Party Takeout	0	0.00%	0	0.00%
Short Sale	0	0.00%	72,079	0.57%
Charge-off	0	0.00%	164,736	1.31%
<b>Total</b>	<b>12,614,465</b>	<b>100.00%</b>	<b>12,614,465</b>	<b>100.00%</b>

# BFAT 1999-A

## Collateral Information

Scheduled Collateral Balance 9/30/02	\$49,998,084
Weighted Avg. Rate	9.924%
Weighted Avg. Pass Through Rate	9.316%
Weighted Orig. Term	319
Weighted Avg. Seasoning	70

## Remittance Information

Ending certificate balance as of October 25, 2002 distribution date.

Bond Class	Issue Date Balance	10/25/02 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	120,925,000	33,970,312	28.1%	75,757	810,626	886,383
AA	19,348,000	5,435,250	28.1%	14,208	129,700	143,908
A	17,735,000	4,982,125	28.1%	17,274	118,887	136,162
<b>Total</b>	<b>158,008,000</b>	<b>44,387,687</b>	<b>28.1%</b>	<b>107,240</b>	<b>1,059,214</b>	<b>1,166,453</b>

## PREPAYMENT HISTORY

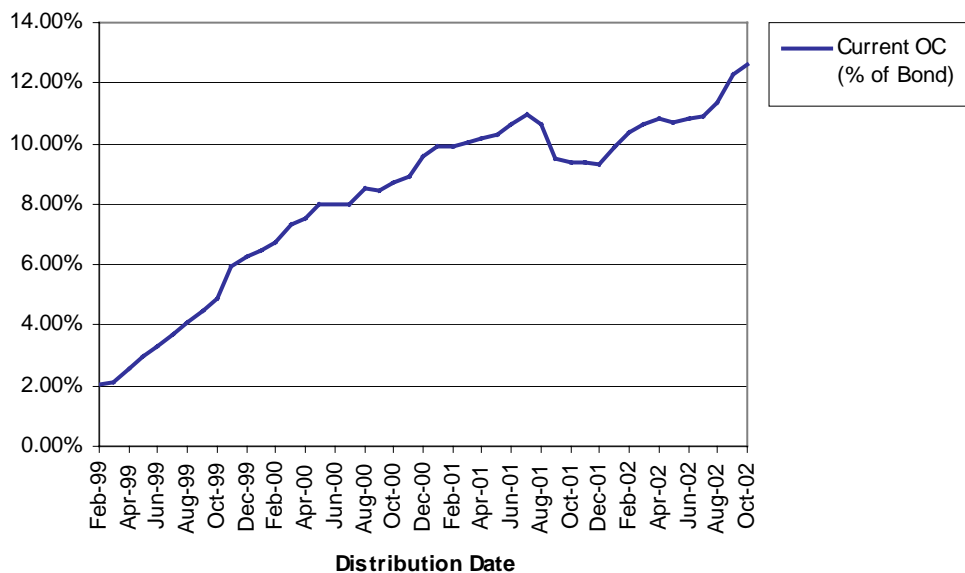
	<b>1 Month</b>	<b>3 Month</b>	<b>6 Month</b>	<b>Lifetime</b>
<b>CPR</b>	19.8%	48.1%	38.5%	24.1%

## CREDIT ENHANCEMENT

**Annualized Excess Spread 4.97%**

\* Expressed as a Percentage of the Ending Bond Balance as of the 10/25/02 Distribution Date

## OC SUMMARY



## BFAT 1999-A (CONT.)

### Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @	Act Bal @ 9/30/02	% of the Deal @ Issue	% of the Deal @ 9/30/02	Lifetime CPR	WA Credit Score	30	60	90	120	REO	Losses to Date as a	
	Issue in Millions						Day	Day	Day	Day		% of Asset Type Original Balance	Estimated Lifetime CDR
A/Alt A	29.3	10.9	18.3%	21.7%	20.4%	708	2.4%	0.0%	0.2%	3.1%	0.0%	0.1%	0.2%
Subprime	79.5	24.2	49.5%	48.1%	24.6%	596	7.5%	2.8%	2.4%	18.2%	3.4%	7.5%	7.6%
Insured	6.2	2.3	3.9%	4.6%	20.2%	629	2.3%	0.0%	0.0%	14.0%	0.0%	0.0%	1.1%
2nds	20.9	6.5	13.0%	13.0%	24.1%	651	2.4%	0.7%	0.9%	7.5%	0.0%	16.2%	6.2%
Performing	136.0	44.0	84.6%	87.5%	23.4%	637	5.2%	1.6%	1.5%	12.6%	1.9%	6.9%	5.2%
Non-Performing	24.7	6.3	15.4%	12.5%	28.3%	554	1.6%	0.2%	6.9%	33.6%	7.6%	20.3%	NA
Total	160.7	50.2	100.0%	100.0%	24.1%	623	4.8%	1.4%	2.2%	15.3%	2.6%	8.9%	NA

\* Foreclosures are included in the appropriate delinquency categories.

\* Weighted Average Credit Score as of security issue based on the balance at issue.

### Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date. The category Paid-in Full includes REO sold loans that were taken without losses.

Delinquency Category	Balance at Issue	% at Issue	Issue Date	Issue Date
			Balance at 9/30/2002	% at 9/30/2002
Current	0	0.00%	3,478,553	14.08%
Current under Plan	0	0.00%	581,042	2.35%
30	0	0.00%	0	0.00%
60	1,483,693	6.00%	18,630	0.08%
90+	23,226,051	94.00%	2,050,715	8.30%
REO	0	0.00%	470,132	1.90%
Paid-in-Full	0	0.00%	8,797,687	35.60%
REO Sale	0	0.00%	8,071,050	32.66%
F/C Sale	0	0.00%	0	0.00%
Third Party Takeout	0	0.00%	462,022	1.87%
Short Sale	0	0.00%	761,586	3.08%
Charge-off	0	0.00%	18,328	0.07%
Total	24,709,744	100.00%	24,709,744	100.00%

# BFAT 1999-B

## Collateral Information

Scheduled Collateral Balance 9/30/02	\$51,104,998
Weighted Avg. Rate	9.799%
Weighted Avg. Pass Through Rate	9.206%
Weighted Orig. Term	335
Weighted Avg. Seasoning	65

## Remittance Information

Ending certificate balance as of October 25, 2002 distribution date.

Bond Class	Issue Date Balance	10/25/02 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	117,114,000	40,738,243	34.8%	82,398	1,092,433	1,174,831
AA	24,472,000	8,512,614	34.8%	20,496	228,274	248,769
A	27,968,000	9,728,702	34.8%	29,667	260,884	290,551
<b>Total</b>	<b>169,554,000</b>	<b>58,979,558</b>	<b>34.8%</b>	<b>132,560</b>	<b>1,581,591</b>	<b>1,714,151</b>

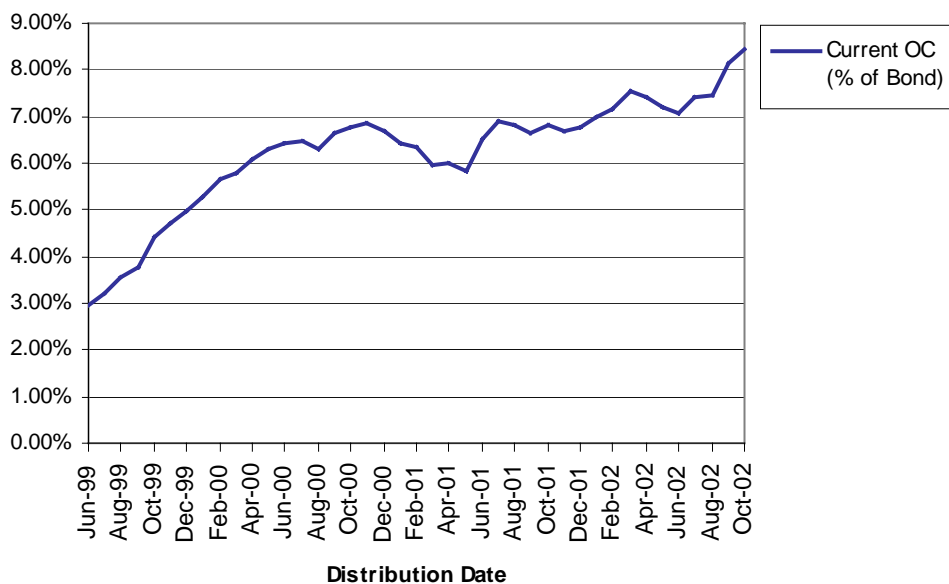
## PREPAYMENT HISTORY

<b>CPR</b>	<b>1 Month</b>	<b>3 Month</b>	<b>6 Month</b>	<b>Lifetime</b>
	29.5%	43.5%	36.9%	27.0%

## CREDIT ENHANCEMENT

**Annualized Excess Spread 2.13%**

\* Expressed as a Percentage of the Ending Bond Balance as of the 10/25/02 Distribution Date



## OC SUMMARY

OC graph includes OID accrual on zero coupon treasury

## GOVERNMENT SECURITIES BALANCE

Original Balance	10,682,420
Balance with OID Accrual	12,851,529
Balance at Maturity (5/25/04)	14,000,000

## BFAT 1999-B (CONT.)

### Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 9/30/02	% of the Deal @ Issue	% of the Deal @ 9/30/02	Lifetime CPR	WA Credit Score	30	60	90	120	REO	Losses to Date as a % of Asset Type Original Balance	Estimated Lifetime CDR
							Day	Day	Day	Day			
A/Alt A	28.0	7.5	16.0%	11.7%	30.6%	692	2.6%	0.0%	1.4%	7.3%	4.3%	1.2%	2.6%
Subprime	106.4	36.4	60.8%	56.5%	25.6%	593	6.2%	2.2%	1.5%	18.4%	4.9%	4.9%	7.8%
Insured	4.5	2.4	2.6%	3.8%	14.9%	611	0.0%	0.0%	0.0%	17.4%	0.0%	0.8%	2.8%
Performing	139.0	46.3	79.4%	72.0%	26.1%	615	5.3%	1.7%	1.4%	16.5%	4.6%	4.0%	6.7%
Non-Performing	25.3	5.2	14.5%	8.0%	36.1%	556	4.1%	3.1%	4.0%	25.7%	17.3%	22.0%	NA
Total Loans	164.3	51.5	93.9%	80.0%	27.0%	606	5.2%	1.9%	1.7%	17.5%	5.8%	6.8%	NA
Govt Securities	10.7	12.9	6.1%	20.0%	Accrual	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	NA
Total	175.0	64.3	100.0%	100.0%	27.0%	606	4.1%	1.5%	1.3%	14.0%	4.7%	6.4%	NA

\* Foreclosures are included in the appropriate delinquency categories.

\* Weighted Average Credit Score as of security issue based on the balance at issue.

### Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date. The category Paid-in Full includes REO sold loans that were taken without losses.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 9/30/2002	Issue Date % at 9/30/2002
Current	0	0.00%	2,279,012	9.01%
Current under Plan	0	0.00%	560,259	2.21%
30	0	0.00%	224,956	0.89%
60	3,833,861	15.15%	118,482	0.47%
90+	20,840,425	82.36%	1,673,426	6.61%
REO	630,061	2.49%	860,563	3.40%
Paid-in-Full	0	0.00%	6,929,535	27.38%
REO Sale	0	0.00%	10,609,966	41.93%
F/C Sale	0	0.00%	0	0.00%
Third Party Takeout	0	0.00%	699,425	2.76%
Short Sale	0	0.00%	946,885	3.74%
Charge-off	0	0.00%	401,839	1.59%
<b>Total</b>	<b>25,304,347</b>	<b>100.00%</b>	<b>25,304,347</b>	<b>100.00%</b>

# BFAT 1999-C

## Collateral Information

Scheduled Collateral Balance 9/30/02	\$105,140,671
Weighted Avg. Rate	9.091%
Weighted Avg. Pass Through Rate	8.567%
Weighted Orig. Term	313
Weighted Avg. Seasoning	62

## Remittance Information

Ending certificate balance as of October 25, 2002 distribution date.

Bond Class	Issue Date Balance	10/25/02 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	224,780,000	87,579,292	39.0%	183,568	3,681,848	3,865,416
AA	35,120,000	13,683,534	39.0%	33,315	575,258	608,573
AA-	7,790,000	3,035,157	39.0%	8,180	127,599	135,779
A-	14,871,515	5,794,273	39.0%	19,189	243,592	262,781
<b>Total</b>	<b>282,561,515</b>	<b>110,092,256</b>	<b>39.0%</b>	<b>244,252</b>	<b>4,628,296</b>	<b>4,872,549</b>

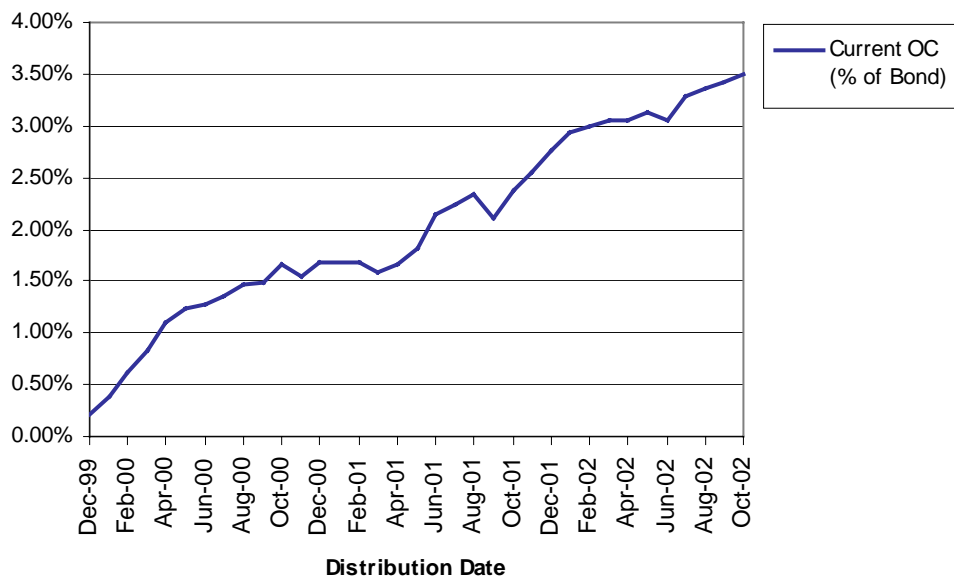
## PREPAYMENT HISTORY

	<b>1 Month</b>	<b>3 Month</b>	<b>6 Month</b>	<b>Lifetime</b>
<b>CPR</b>	39.7%	36.5%	32.2%	25.8%

## CREDIT ENHANCEMENT

**Annualized Excess Spread 2.97%**

\* Expressed as a Percentage of the Ending Bond Balance as of the 10/25/02 Distribution Date



## OC SUMMARY

OC graph includes OID accrual on zero coupon treasury

## GOVERNMENT SECURITIES BALANCE

Original Balance	7,400,000
Balance with OID Accrual	8,805,659
Balance at Maturity (11/25/04)	10,000,000

## BFAT 1999-C (CONT.)

### Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @	Act Bal @ 9/30/02	% of the	% of the	Lifetime CPR	WA Credit Score	30	60	90	120	REO	Losses to Date as a	
	Issue in Millions		Deal @ Issue	Deal @ 9/30/02			Day	Day	Day	Day		% of Asset Type Original Balance	Estimated Lifetime CDR
A/Alt A	79.3	32.4	28.0%	28.3%	24.3%	699	2.9%	1.0%	0.2%	2.2%	1.0%	0.6%	1.1%
Subprime	128.0	52.9	45.2%	46.2%	24.1%	620	6.7%	1.5%	0.6%	16.0%	4.9%	2.9%	5.8%
Insured	14.4	6.3	5.1%	5.5%	22.5%	609	3.7%	1.1%	2.3%	4.9%	1.6%	1.3%	3.1%
2nds	19.9	8.4	7.0%	7.3%	23.5%	671	4.2%	1.1%	1.9%	9.7%	0.0%	3.5%	5.1%
Performing	241.6	99.9	85.3%	87.3%	24.0%	650	5.1%	1.3%	0.7%	10.3%	3.0%	2.1%	4.0%
Non-Performing	34.2	5.8	12.1%	5.1%	44.2%	551	7.3%	1.6%	1.7%	39.2%	12.7%	24.8%	NA
Total Loans	275.8	105.7	97.4%	92.3%	25.8%	639	5.2%	1.3%	0.7%	11.9%	3.6%	4.9%	NA
Govt Securities	7.4	8.8	2.6%	7.7%	Accrual	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	NA
Total	283.2	114.5	100.0%	100.0%	25.8%	639	4.8%	1.2%	0.7%	11.0%	3.3%	4.8%	NA

\* Foreclosures are included in the appropriate delinquency categories.

\* Weighted Average Credit Score as of security issue based on the balance at issue.

### Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date. The category Paid-in Full includes REO sold loans that were taken without losses.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 9/30/2002	Issue Date % at 9/30/2002
Current	0	0.00%	2,123,607	6.16%
Current under Plan	0	0.00%	460,145	1.33%
30	0	0.00%	299,263	0.87%
60	2,971,053	8.62%	66,025	0.19%
90+	26,326,959	76.36%	3,366,260	9.76%
REO	5,177,775	15.02%	717,521	2.08%
Paid-in-Full	0	0.00%	10,090,111	29.27%
REO Sale	0	0.00%	15,249,442	44.23%
F/C Sale	0	0.00%	0	0.00%
Third Party Takeout	0	0.00%	473,142	1.37%
Short Sale	0	0.00%	1,431,441	4.15%
Charge-off	0	0.00%	198,832	0.58%
<b>Total</b>	<b>34,475,787</b>	<b>100.00%</b>	<b>34,475,787</b>	<b>100.00%</b>

# BFAT 2000-A

## Collateral Information

Scheduled Collateral Balance 9/30/02	\$135,375,469
Weighted Avg. Rate	8.739%
Weighted Avg. Pass Through Rate	7.710%
Weighted Orig. Term	307
Weighted Avg. Seasoning	66

## Remittance Information

Ending certificate balance as of October 25, 2002 distribution date.

Bond Class	Issue Date Balance	10/25/02 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	206,786,000	99,945,977	48.3%	187,955	2,866,886	3,054,841
AA	24,786,000	11,979,829	48.3%	25,302	343,634	368,935
AA-	11,330,000	5,476,134	48.3%	13,209	157,079	170,288
A	19,120,000	9,241,279	48.3%	22,687	265,080	287,767
A-	9,206,000	4,449,540	48.3%	11,305	127,632	138,937
BBB	11,330,000	5,476,134	48.3%	20,250	157,079	177,330
<b>Total</b>	<b>282,558,000</b>	<b>136,568,895</b>	<b>48.3%</b>	<b>280,707</b>	<b>3,917,391</b>	<b>4,198,097</b>

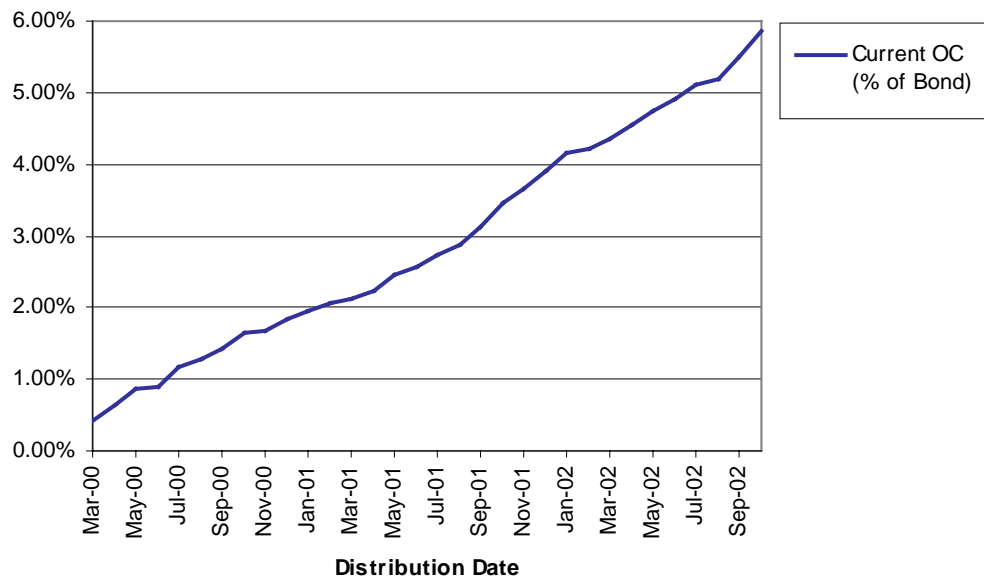
## PREPAYMENT HISTORY

	<b>1 Month</b>	<b>3 Month</b>	<b>6 Month</b>	<b>Lifetime</b>
<b>CPR</b>	25.7%	29.6%	27.0%	21.0%

## CREDIT ENHANCEMENT

### Annualized Excess Spread 2.16%

\* Expressed as a Percentage of the Ending Bond Balance as of the 10/25/02 Distribution Date



## OC SUMMARY

OC graph includes OID accrual on zero coupon treasury

## GOVERNMENT SECURITIES BALANCE

Original Balance	7,222,500
Balance with OID Accrual	8,592,221
Balance at Maturity (2/25/05)	10,000,000

## BFAT 2000-A (CONT.)

### Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @	Act Bal @ 9/30/02	% of the	% of the	Lifetime CPR	WA Credit Score						Losses to Date as a	
	Issue in Millions		Deal @ Issue	Deal @ 9/30/02			Lifetime CPR	30 Day	60 Day	90 Day	120 Day	REO	% of Asset Type Original Balance
A/Alt A	93.9	46.6	33.1%	32.2%	20.9%	705	1.2%	0.5%	0.4%	2.7%	0.8%	0.2%	1.0%
Subprime	89.6	41.1	31.6%	28.4%	23.3%	610	3.0%	3.4%	1.2%	10.0%	2.2%	1.5%	3.1%
Insured	61.7	36.4	21.8%	25.2%	15.7%	583	6.6%	2.0%	1.7%	8.5%	0.0%	0.0%	1.3%
2nds	4.7	1.6	1.6%	1.1%	31.1%	659	8.4%	4.0%	2.5%	7.8%	0.0%	7.8%	4.1%
Performing	249.9	125.7	88.2%	86.9%	19.8%	640	3.4%	1.9%	1.0%	6.8%	1.0%	0.8%	1.8%
Non-Performing	26.1	10.3	9.2%	7.1%	27.6%	544	5.9%	1.7%	3.8%	39.5%	10.5%	16.9%	NA
Total Loans	276.0	136.0	97.5%	94.1%	21.0%	631	3.6%	1.9%	1.2%	9.3%	1.7%	2.3%	NA
Govt Securities	7.2	8.6	2.5%	5.9%	Accrual	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	NA
Total	283.3	144.6	100.0%	100.0%	21.0%	631	3.4%	1.8%	1.2%	8.8%	1.6%	2.2%	NA

\* Foreclosures are included in the appropriate delinquency categories.

\* Weighted Average Credit Score as of security issue based on the balance at issue.

### Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date. The category Paid-in Full includes REO sold loans that were taken without losses.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 9/30/2002	Issue Date % at 9/30/2002
Current	0	0.00%	4,139,896	15.84%
Current under Plan	0	0.00%	919,414	3.52%
30	0	0.00%	415,933	1.59%
60	2,340,049	8.95%	77,839	0.30%
90+	22,998,922	87.99%	3,543,082	13.56%
REO	797,974	3.05%	1,012,722	3.87%
Paid-in-Full	0	0.00%	6,853,500	26.22%
REO Sale	0	0.00%	8,034,162	30.74%
F/C Sale	0	0.00%	116,239	0.44%
Third Party Takeout	0	0.00%	591,072	2.26%
Short Sale	0	0.00%	394,770	1.51%
Charge-off	0	0.00%	38,321	0.15%
<b>Total</b>	<b>26,136,950</b>	<b>100.00%</b>	<b>26,136,950</b>	<b>100.00%</b>

# BFAT 2000-B

## Collateral Information

Scheduled Collateral Balance 9/30/02	\$204,420,482
Weighted Avg. Rate	8.064%
Weighted Avg. Pass Through Rate	7.361%
Weighted Orig. Term	311
Weighted Avg. Seasoning	51

## Remittance Information

Ending certificate balance as of October 25, 2002 distribution date.

Bond Class	Issue Date Balance	10/25/02 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	342,363,000	154,230,389	45.0%	292,466	7,969,369	8,261,835
AA	41,639,000	18,757,866	45.0%	40,009	969,254	1,009,263
AA-	19,663,000	8,857,944	45.0%	19,903	457,706	477,609
A	21,976,000	9,899,922	45.0%	26,582	511,547	538,129
A-	17,349,000	7,815,515	45.0%	22,697	403,842	426,539
BBB	19,662,000	8,857,493	45.0%	31,934	457,683	489,617
<b>Total</b>	<b>462,652,000</b>	<b>208,419,128</b>	<b>45.0%</b>	<b>433,591</b>	<b>10,769,401</b>	<b>11,202,992</b>

## PREPAYMENT HISTORY

	<b>1 Month</b>	<b>3 Month</b>	<b>6 Month</b>	<b>Lifetime</b>
<b>CPR</b>	43.9%	35.1%	34.0%	24.7%

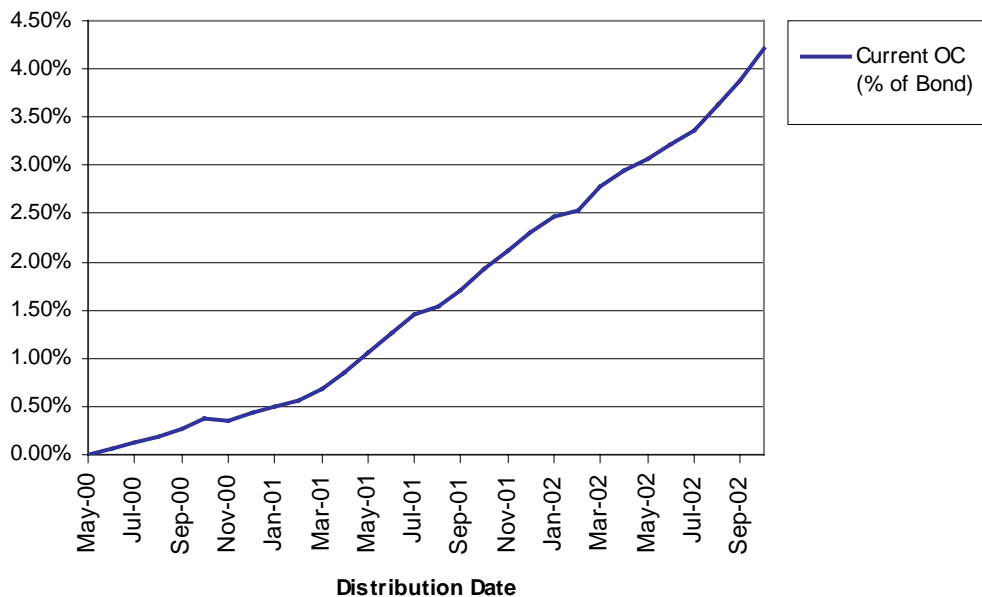
## CREDIT ENHANCEMENT

**Annualized Excess Spread 2.81%**

\* Expressed as a Percentage of the Ending Bond Balance as of the 10/25/02 Distribution Date

## OC SUMMARY

O/C graph includes OID accrual on zero coupon treasury



## GOVERNMENT SECURITIES BALANCE

Original Balance	10,892,475
Balance with OID Accrual	12,782,297
Balance at Maturity (4/25/05)	15,000,000

## BFAT 2000-B (CONT.)

### Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @	Act Bal @	% of the	% of the	Lifetime	WA						Losses to Date as a	
	Issue in		Deal @	Deal @			CPR	Credit	30	60	90	120	REO
	Millions	9/30/02	Issue	9/30/02	CPR	Score	Day	Day	Day	Day	REO	Original Balance	Lifetime CDR
A/Alt A	182.9	74.8	39.5%	34.4%	27.9%	726	1.5%	0.1%	0.1%	0.2%	0.2%	0.3%	0.4%
Subprime	151.5	84.7	32.8%	38.9%	18.4%	571	4.8%	2.5%	0.5%	8.7%	4.3%	2.6%	5.0%
Insured	28.8	16.3	6.2%	7.5%	18.0%	577	9.0%	2.0%	0.9%	17.0%	0.0%	0.0%	2.4%
2nds	11.2	5.3	2.4%	2.4%	23.7%	633	5.3%	5.7%	2.2%	7.0%	0.0%	12.0%	6.0%
Underlying Sec.'s	59.7	18.6	12.9%	8.5%	35.3%	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	NA
Performing	434.1	199.7	93.9%	91.7%	24.5%	653	3.5%	1.4%	0.4%	5.3%	1.9%	1.3%	2.9%
Non-Performing	17.5	5.3	3.8%	2.4%	36.3%	540	10.2%	1.1%	0.0%	43.9%	18.8%	19.2%	NA
Total Loans	451.6	204.9	97.6%	94.1%	24.7%	648	3.7%	1.4%	0.4%	6.3%	2.3%	2.0%	NA
Govt Securities	10.9	12.8	2.4%	5.9%	Accrual	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	NA
Total	462.5	217.7	100.0%	100.0%	24.7%	648	3.5%	1.3%	0.4%	6.0%	2.2%	2.0%	NA

\* For the purposes of this table, the delinquency and loss rates for the Underlying Securities are expressed as zero, since the larger transaction is not directly exposed to loan defaults. See below for delinquency and loss information on the Underlying Security Loan Pool.

\* Foreclosures are included in the appropriate delinquency categories.

\* Weighted Average Credit Score as of security issue based on the balance at issue.

### Prepayment, Delinquency and Loss Status of the Underlying Securities

Underlying Security	Balance @ Issue	Act Bal @ 9/30/02	Balance @ Issue as a % of the Deal	Act Bal @ 9/30/02 as a % of the Deal	Expressed as % of the Underlying Loan Pool				Losses to Date as a % of Asset	
					30 Day	60 Day	90 Day	REO	Type Original Balance	% Credit Enhancement
2000-1	59,712,589	18,606,514	12.9%	8.5%	2.3%	0.7%	3.9%	2.2%	1.7%	11.7%

### Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date. The category Paid-in Full includes REO sold loans that were taken without losses.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 9/30/2002	Issue Date % at 9/30/2002
Current	0	0.00%	1,589,640	9.08%
Current under Plan	0	0.00%	898,740	5.13%
30	0	0.00%	384,004	2.19%
60	4,593,079	26.24%	43,795	0.25%
90+	11,734,939	67.04%	1,622,884	9.27%
REO	1,175,715	6.72%	961,843	5.50%
Paid-in-Full	0	0.00%	5,126,636	29.29%
REO Sale	0	0.00%	6,090,016	34.79%
F/C Sale	0	0.00%	26,072	0.15%
Third Party Takeout	0	0.00%	400,340	2.29%
Short Sale	0	0.00%	359,767	2.06%
Charge-off	0	0.00%	0	0.00%
<b>Total</b>	<b>17,503,737</b>	<b>100.00%</b>	<b>17,503,737</b>	<b>100.00%</b>

# BFAT 2000-C

## Collateral Information

Scheduled Collateral Balance 9/30/02	\$165,173,230
Weighted Avg. Rate	9.919%
Weighted Avg. Pass Through Rate	8.890%
Weighted Orig. Term	301
Weighted Avg. Seasoning	54

## Remittance Information

Ending certificate balance as of October 25, 2002 distribution date.

Bond Class	Issue Date Balance	10/25/02 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	231,486,000	119,979,174	51.8%	226,489	3,350,321	3,576,810
AA	26,235,000	13,597,598	51.8%	28,930	379,702	408,632
AA-	13,117,000	6,798,540	51.8%	15,513	189,844	205,356
A	14,661,000	7,598,795	51.8%	18,445	212,190	230,635
A-	10,031,000	5,199,066	51.8%	13,288	145,180	158,468
BBB	12,346,000	6,398,931	51.8%	23,097	178,685	201,782
<b>Total</b>	<b>307,876,000</b>	<b>159,572,104</b>	<b>51.8%</b>	<b>325,763</b>	<b>4,455,921</b>	<b>4,781,684</b>

## PREPAYMENT HISTORY

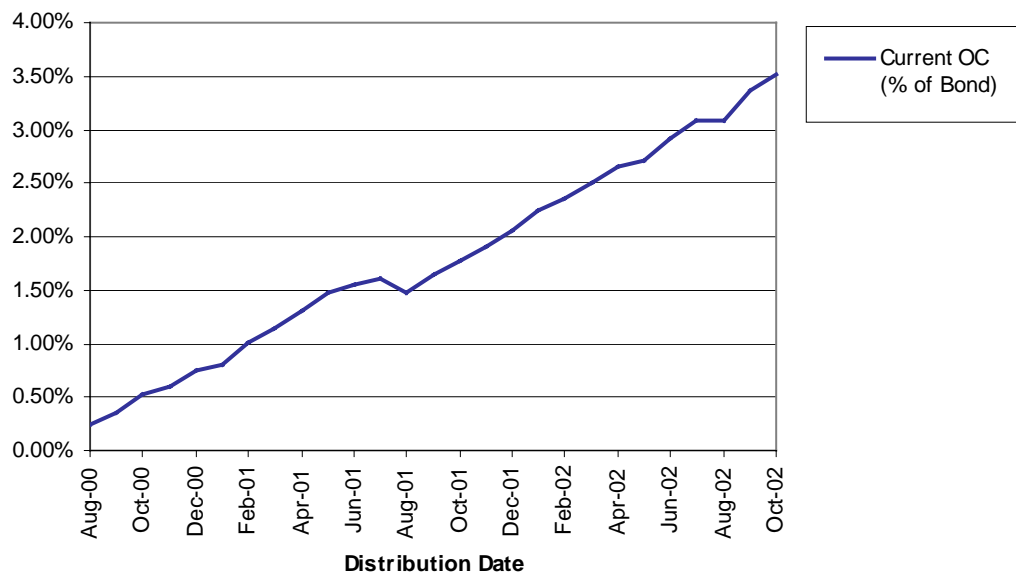
	<b>1 Month</b>	<b>3 Month</b>	<b>6 Month</b>	<b>Lifetime</b>
<b>CPR</b>	25.3%	27.1%	27.4%	22.2%

## CREDIT ENHANCEMENT

**Annualized Excess Spread 3.06%**

\* Expressed as a Percentage of the Ending Bond Balance as of the 10/25/02 Distribution Date

## OC SUMMARY



## BFAT 2000-C (CONT.)

### Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @		% of the Deal @ Issue	% of the Deal @ 9/30/02	Lifetime CPR	WA Credit Score	Expressed as % of the Underlying Loan Pool					Losses to Date as a % of Asset Type	
	Issue in Millions	Act Bal @ 9/30/02					30 Day	60 Day	90 Day	120 Day	REO	% of Original Balance	Estimated Lifetime CDR
A/Alt A	102.4	55.2	33.2%	33.3%	21.1%	717	1.1%	0.2%	0.5%	1.7%	0.3%	0.4%	0.8%
Subprime	72.6	44.8	23.5%	27.0%	16.3%	594	3.6%	2.6%	1.1%	13.2%	6.3%	2.7%	6.9%
Insured	59.9	31.1	19.4%	18.8%	22.5%	595	6.7%	3.1%	1.4%	11.6%	4.7%	0.6%	5.7%
2nds	27.1	12.9	8.8%	7.8%	25.4%	655	8.6%	1.8%	2.4%	6.7%	0.0%	8.4%	5.0%
Underlying Sec.'s	26.9	14.3	8.7%	8.6%	21.7%	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	NA
Performing	289.0	158.2	93.6%	95.5%	20.6%	652	3.4%	1.6%	1.0%	7.1%	2.8%	1.7%	4.1%
Non-Performing	19.6	7.5	6.4%	4.5%	32.7%	532	1.0%	0.0%	2.8%	48.8%	9.5%	12.3%	NA
Total	308.6	165.7	100.0%	100.0%	22.2%	643	3.3%	1.5%	1.1%	9.0%	3.1%	2.4%	NA

\* For the purposes of this table, the delinquency and loss rates for the Underlying Securities are expressed as zero, since the larger transaction is not directly exposed to loan defaults. See below for delinquency and loss information on the Underlying Security Loan Pool.

\* Foreclosures are included in the appropriate delinquency categories.

\* Weighted Average Credit Score as of security issue based on the balance at issue.

### Prepayment, Delinquency and Loss Status of the Underlying Securities

Underlying Security	Balance @ Issue	Act Bal @ 9/30/02	Balance @ Issue as a % of the Deal	Act Bal @ 9/30/02 as a % of the Deal	Expressed as % of the Underlying Loan Pool				Losses to Date as a % of Asset	
					30 Day	60 Day	90 Day	REO	Type Original Balance	% Credit Enhancement
2000-4	26,917,144	14,253,016	8.7%	8.6%	5.3%	0.6%	26.4%	11.1%	11.0%	34.4%

### Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date. The category Paid-in Full includes REO sold loans that were taken without losses.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 9/30/2002	Issue Date % at 9/30/2002
Current	0	0.00%	2,948,833	15.03%
Current under Plan	0	0.00%	706,947	3.60%
30	0	0.00%	49,647	0.25%
60	272,562	1.39%	25,852	0.13%
90+	17,468,376	89.02%	3,209,168	16.35%
REO	1,881,503	9.59%	730,456	3.72%
Paid-in-Full	0	0.00%	4,122,645	21.01%
REO Sale	0	0.00%	6,706,744	34.18%
F/C Sale	0	0.00%	239,348	1.22%
Third Party Takeout	0	0.00%	521,651	2.66%
Short Sale	0	0.00%	196,682	1.00%
Charge-off	0	0.00%	164,469	0.84%
<b>Total</b>	<b>19,622,442</b>	<b>100.00%</b>	<b>19,622,442</b>	<b>100.00%</b>

# BFAT 2001-A

## Collateral Information

Scheduled Collateral Balance 9/30/02	\$277,149,014
Weighted Avg. Rate	9.412%
Weighted Avg. Pass Through Rate	8.621%
Weighted Orig. Term	292
Weighted Avg. Seasoning	60

## Remittance Information

Ending certificate balance as of October 25, 2002 distribution date.

Bond Class	Issue Date Balance	10/25/02 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	318,424,000	198,939,296	62.5%	376,031	4,894,527	5,270,558
AA	38,991,000	24,360,105	62.5%	52,285	599,334	651,619
AA-	16,246,000	10,149,888	62.5%	23,518	249,719	273,237
A	24,911,000	15,563,453	62.5%	38,720	382,909	421,629
A-	12,997,000	8,120,035	62.5%	21,242	199,778	221,020
BBB+	18,412,000	11,503,123	62.5%	39,913	283,013	322,926
<b>Total</b>	<b>429,981,000</b>	<b>268,635,898</b>	<b>62.5%</b>	<b>551,709</b>	<b>6,609,280</b>	<b>7,160,989</b>

## PREPAYMENT HISTORY

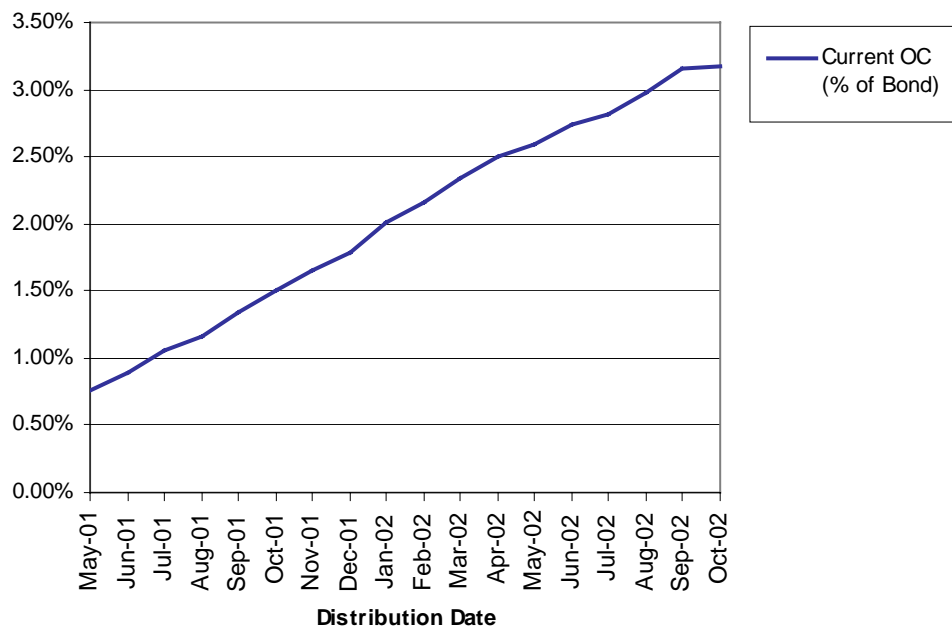
	<b>1 Month</b>	<b>3 Month</b>	<b>6 Month</b>	<b>Lifetime</b>
<b>CPR</b>	22.7%	26.4%	26.9%	22.9%

## CREDIT ENHANCEMENT

**Annualized Excess Spread 1.16%**

\* Expressed as a Percentage of the Ending Bond Balance as of the 10/25/02 Distribution Date

## OC SUMMARY



## BFAT 2001-A (CONT.)

### Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @	Act Bal @	% of the	% of the	Lifetime	WA						Losses to Date as a	
	Issue in		Deal @	Deal @			CPR	Credit	30	60	90	120	REO
	Millions	9/30/02	Issue	9/30/02		Score	Day	Day	Day	Day		Original Balance	Lifetime CDR
A/Alt A	157.4	98.9	36.2%	35.5%	23.6%	724	2.0%	0.4%	0.0%	4.2%	0.5%	0.0%	1.2%
Subprime	119.0	77.7	27.4%	27.9%	21.5%	584	8.2%	2.2%	2.1%	11.1%	4.4%	1.2%	5.9%
Insured	69.7	45.0	16.0%	16.2%	22.1%	596	5.3%	2.1%	2.0%	9.7%	1.4%	0.5%	4.2%
2nds	4.5	2.4	1.0%	0.8%	31.9%	636	2.2%	3.0%	2.0%	6.5%	2.0%	1.9%	3.3%
Underlying Sec.'s	75.1	50.3	17.3%	18.1%	20.0%	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	NA
Performing	425.6	274.3	97.9%	98.6%	22.2%	652	3.9%	1.1%	0.9%	6.3%	1.7%	0.4%	3.5%
Non-Performing	9.1	4.0	2.1%	1.4%	40.4%	532	4.5%	9.1%	1.1%	35.1%	22.7%	8.4%	NA
Total	434.7	278.2	100.0%	100.0%	22.9%	650	3.9%	1.3%	0.9%	6.7%	2.0%	0.6%	NA

\* For the purposes of this table, the delinquency and loss rates for the Underlying Securities are expressed as zero, since the larger transaction is not directly exposed to loan defaults. See below for delinquency and loss information on the Underlying Security Loan Pools.

\* Foreclosures are included in the appropriate delinquency categories.

\* Weighted Average Credit Score as of security issue based on the balance at issue.

### Prepayment, Delinquency and Loss Status of the Underlying Securities

Underlying Security	Balance @ Issue	Act Bal @ 9/30/02	Balance @ Issue as a % of the Deal	Act Bal @ 9/30/02 as a % of the Deal	Expressed as % of the Underlying Loan Pool				Losses to Date as a % of Asset	
					30 Day	60 Day	90 Day	REO	Type Original Balance	% Credit Enhancement
2001-1	21,946,000	4,936,925	5.0%	1.8%	2.9%	7.3%	25.4%	0.0%	0.0%	10.2%
2001-3	25,105,000	19,319,945	5.8%	6.9%	4.0%	2.4%	1.7%	8.5%	0.0%	35.9%
2001-4	28,000,000	26,035,412	6.4%	9.4%	11.1%	2.0%	0.0%	0.0%	0.0%	31.6%
Total	75,051,000	50,292,282	17.3%	18.1%	7.6%	2.7%	3.1%	3.2%	0.0%	NA

### Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date. The category Paid-in Full includes REO sold loans that were taken without losses.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 9/30/2002	Issue Date % at 9/30/2002
Current	0	0.00%	1,115,595	12.26%
Current under Plan	0	0.00%	295,601	3.25%
30	0	0.00%	200,318	2.20%
60	0	0.00%	198,240	2.18%
90+	8,823,140	96.97%	1,581,074	17.38%
REO	276,099	3.03%	898,805	9.88%
Paid-in-Full	0	0.00%	2,966,751	32.60%
REO Sale	0	0.00%	1,762,036	19.36%
F/C Sale	0	0.00%	0	0.00%
Third Party Takeout	0	0.00%	50,837	0.56%
Short Sale	0	0.00%	29,983	0.33%
Charge-off	0	0.00%	0	0.00%
Total	9,099,240	100.00%	9,099,240	100.00%

# BFAT 2001-B

## Collateral Information

Scheduled Collateral Balance 9/30/02	\$399,725,468
Weighted Avg. Rate	9.592%
Weighted Avg. Pass Through Rate	8.572%
Weighted Orig. Term	299
Weighted Avg. Seasoning	50

## Remittance Information

Ending certificate balance as of October 25, 2002 distribution date.

Bond Class	Issue Date Balance	10/25/02 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	462,818,000	300,825,130	65.0%	540,290	8,833,630	9,373,920
AA	55,598,000	36,137,911	65.0%	74,824	1,061,178	1,136,002
AA-	18,031,000	11,719,894	65.0%	25,573	344,151	369,724
A	27,047,000	17,580,166	65.0%	41,678	516,236	557,914
A-	9,015,000	5,859,622	65.0%	14,897	172,066	186,963
BBB	27,047,000	17,580,166	65.0%	61,283	516,236	577,518
<b>Total</b>	<b>599,556,000</b>	<b>389,702,889</b>	<b>65.0%</b>	<b>758,546</b>	<b>11,443,495</b>	<b>12,202,041</b>

## PREPAYMENT HISTORY

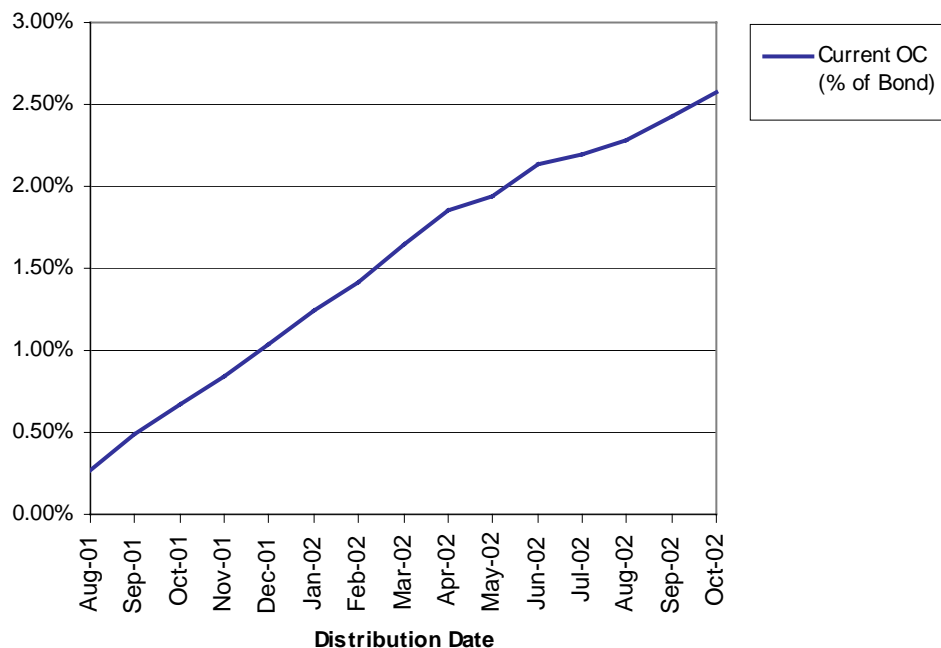
	<b>1 Month</b>	<b>3 Month</b>	<b>6 Month</b>	<b>Lifetime</b>
<b>CPR</b>	26.3%	28.8%	28.6%	25.9%

## CREDIT ENHANCEMENT

**Annualized Excess Spread 2.01%**

\* Expressed as a Percentage of the Ending Bond Balance as of the 10/25/02 Distribution Date

## OC SUMMARY



## BFAT 2001-B (CONT.)

### Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @		% of the		Lifetime CPR	WA Credit Score						Losses to Date as a	
	Issue in Millions	Act Bal @ 9/30/02	Deal @ Issue	Deal @ 9/30/02			30 Day	60 Day	90 Day	120 Day	REO	% of Asset Type Original Balance	Estimated Lifetime CDR
A/Alt A	271.7	173.7	45.2%	43.3%	28.3%	717	1.0%	0.7%	0.6%	1.4%	1.1%	0.1%	0.9%
Subprime	165.8	114.2	27.6%	28.5%	24.0%	587	6.4%	2.4%	1.7%	9.8%	2.5%	0.6%	4.5%
Insured	132.8	94.2	22.1%	23.5%	22.1%	602	6.6%	4.5%	1.4%	8.4%	3.7%	0.5%	5.3%
2nds	9.5	5.3	1.6%	1.3%	35.8%	638	8.4%	1.4%	1.6%	4.0%	0.0%	2.4%	2.4%
Performing	579.8	387.5	96.4%	96.6%	26.8%	654	4.0%	2.1%	1.1%	5.6%	2.1%	0.4%	3.1%
Non-Performing	21.3	13.5	3.6%	3.4%	29.5%	575	3.2%	7.7%	2.1%	48.4%	18.6%	6.9%	NA
Total	601.1	401.0	100.0%	100.0%	25.9%	651	4.0%	2.3%	1.2%	7.0%	2.7%	0.6%	NA

\* Foreclosures are included in the appropriate delinquency categories.

\* Weighted Average Credit Score as of security issue based on the balance at issue.

### Prepayment, Delinquency and Loss Status by Property Type

See Estimated Lifetime CDR calculation methodology above.

Performing Loans Property Type @ Issue	Balance @		% of the		Lifetime CPR	WA Credit Score						Losses to Date as a	
	Issue in Millions	Act Bal @ 9/30/02	Deal @ Issue	Deal @ 9/30/02			30 Day	60 Day	90 Day	120 Day	REO	% of Asset Type Original Balance	Estimated Lifetime CDR
Multi-Family/Mixed Use	35.2	26.4	6.1%	6.8%	18.5%	665	1.6%	0.0%	0.2%	7.0%	0.8%	0.4%	2.6%
Manufactured Housing/Land	32.1	26.5	5.5%	6.8%	12.1%	634	9.8%	2.5%	1.5%	7.3%	2.9%	1.3%	4.8%
Single Family (Other)	47.1	30.3	8.1%	7.8%	27.9%	671	3.7%	7.2%	0.2%	5.2%	6.2%	0.9%	5.2%
Single Family (1-4 Family)	423.3	268.3	73.0%	69.2%	28.7%	652	4.2%	2.0%	1.3%	5.6%	1.6%	0.3%	2.7%
Small Balance Commercial	42.1	36.0	7.3%	9.3%	9.4%	656	0.9%	0.4%	1.0%	3.5%	3.1%	0.1%	2.6%
Total	579.8	387.5	100.0%	100.0%	26.8%	654	4.0%	2.1%	1.1%	5.6%	2.1%	0.4%	3.1%

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date. The category Paid-in Full includes REO sold loans that were taken without losses.

### Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 9/30/2002	Issue Date % at 9/30/2002
Current	0	0.00%	2,768,515	12.97%
Current under Plan	0	0.00%	556,320	2.61%
30	0	0.00%	519,360	2.43%
60	0	0.00%	958,584	4.49%
90+	19,985,940	93.61%	6,262,819	29.33%
REO	1,363,629	6.39%	2,272,841	10.65%
Paid-in-Full	0	0.00%	3,038,202	14.23%
REO Sale	0	0.00%	4,430,932	20.75%
F/C Sale	0	0.00%	0	0.00%
Third Party Takeout	0	0.00%	0	0.00%
Short Sale	0	0.00%	163,757	0.77%
Charge-off	0	0.00%	378,240	1.77%
Total	21,349,569	100.00%	21,349,569	100.00%

# BFAT 2001-D

## Collateral Information

Scheduled Collateral Balance 9/30/02	\$385,176,105
Weighted Avg. Rate	8.839%
Weighted Avg. Pass Through Rate	7.877%
Weighted Orig. Term	283
Weighted Avg. Seasoning	72

## Remittance Information

Ending certificate balance as of October 25, 2002 distribution date.

Bond Class	Issue Date Balance	10/25/02 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	411,969,000	323,217,947	78.5%	604,718	7,568,053	8,172,771
AA	41,441,000	32,513,308	78.5%	69,703	761,289	830,993
AA-	5,606,000	4,398,292	78.5%	9,992	102,985	112,977
A	27,302,000	21,420,292	78.5%	58,709	501,550	560,259
<b>Total</b>	<b>486,318,000</b>	<b>381,549,838</b>	<b>78.5%</b>	<b>743,123</b>	<b>8,933,877</b>	<b>9,677,000</b>

## PREPAYMENT HISTORY

	<b>1 Month</b>	<b>3 Month</b>	<b>6 Month</b>	<b>Lifetime</b>
<b>CPR</b>	21.5%	22.5%	20.6%	19.7%

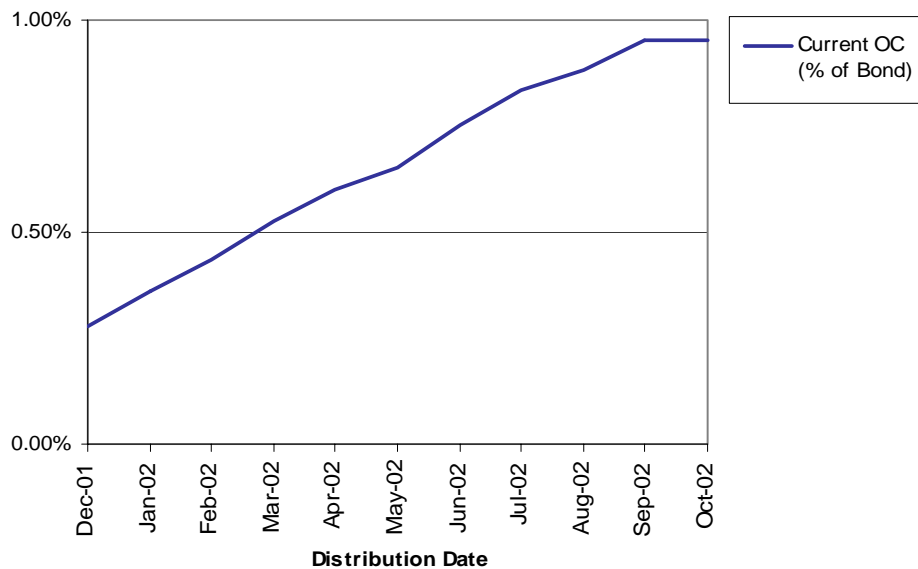
## CREDIT ENHANCEMENT

### Annualized Excess Spread 1.48%

\* For the first 12 Distribution Dates, one-half of all excess spread (to the extent not absorbed by losses) is released to the Residual holder

\* Expressed as a Percentage of the Ending Bond Balance as of the 10/25/02 Distribution Date

## OC SUMMARY



## BFAT 2001-D (CONT.)

### Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @		% of the		Lifetime CPR	WA Credit Score						Losses to Date as a	
	Issue in Millions	Act Bal @ 9/30/02	Deal @ Issue	Deal @ 9/30/02			30 Day	60 Day	90 Day	120 Day	REO	% of Asset Type Original Balance	Estimated Lifetime CDR
A/Alt A	268.9	210.4	55.1%	54.4%	20.8%	718	1.0%	0.9%	1.3%	1.0%	0.2%	0.0%	0.5%
Subprime	150.1	123.3	30.8%	31.9%	16.6%	599	4.9%	1.9%	1.3%	5.0%	0.8%	0.4%	2.5%
Insured	68.6	52.7	14.1%	13.6%	22.4%	612	4.4%	0.7%	0.4%	3.6%	0.4%	0.2%	2.0%
<b>Total</b>	<b>487.6</b>	<b>386.4</b>	<b>100.0%</b>	<b>100.0%</b>	<b>19.7%</b>	<b>670</b>	<b>2.7%</b>	<b>1.2%</b>	<b>1.2%</b>	<b>2.6%</b>	<b>0.4%</b>	<b>0.1%</b>	<b>1.3%</b>

\* Foreclosures are included in the appropriate delinquency categories.

\* Weighted Average Credit Score as of security issue based on the balance at issue.

### Prepayment, Delinquency and Loss Status by Property Type

See Estimated Lifetime CDR calculation methodology above.

Property Type @ Issue	Balance @		% of the		Lifetime CPR	WA Credit Score						Losses to Date as a	
	Issue in Millions	Act Bal @ 9/30/02	Deal @ Issue	Deal @ 9/30/02			30 Day	60 Day	90 Day	120 Day	REO	% of Asset Type Original Balance	Estimated Lifetime CDR
<b>Multi-Family/Mixed Use</b>	87.1	78.2	17.9%	20.2%	7.9%	678	1.9%	0.8%	0.1%	3.4%	0.4%	0.1%	1.6%
<b>Manufactured Housing/Land</b>	9.9	8.7	2.0%	2.2%	10.8%	640	3.0%	3.1%	1.7%	7.4%	3.9%	0.2%	5.7%
<b>Single Family (Other)</b>	38.0	29.8	7.8%	7.7%	20.6%	690	1.1%	1.1%	0.0%	1.1%	0.5%	0.1%	0.8%
<b>Single Family (1-4 Family)</b>	296.8	217.6	60.9%	56.3%	26.3%	663	3.8%	1.3%	0.9%	2.4%	0.4%	0.2%	1.2%
<b>Small Balance Commercial</b>	55.8	52.1	11.4%	13.5%	3.9%	685	0.0%	1.1%	4.7%	2.4%	0.0%	0.2%	1.1%
<b>Total</b>	<b>487.6</b>	<b>386.4</b>	<b>100.0%</b>	<b>100.0%</b>	<b>19.7%</b>	<b>670</b>	<b>2.7%</b>	<b>1.2%</b>	<b>1.2%</b>	<b>2.6%</b>	<b>0.4%</b>	<b>0.1%</b>	<b>1.3%</b>

# BFAT 2002-A

## Collateral Information

Scheduled Collateral Balance 9/30/02	\$269,788,009
Weighted Avg. Rate	8.641%
Weighted Avg. Pass Through Rate	7.717%
Weighted Orig. Term	280
Weighted Avg. Seasoning	51

## Remittance Information

Ending certificate balance as of October 25, 2002 distribution date.

Bond Class	Issue Date Balance	10/25/02 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	217,450,000	175,424,652	80.7%	323,604	4,043,612	4,367,216
AA	65,000,000	52,437,813	80.7%	99,861	1,208,714	1,308,574
AA-	28,245,000	22,786,246	80.7%	52,135	525,233	577,368
A	4,984,000	4,020,770	80.7%	9,885	92,680	102,566
A-	10,799,000	8,711,938	80.7%	23,869	200,814	224,683
BBB	4,984,000	4,020,770	80.7%	13,930	92,680	106,610
<b>Total</b>	<b>331,462,000</b>	<b>267,402,189</b>	<b>80.7%</b>	<b>523,284</b>	<b>6,163,733</b>	<b>6,687,017</b>

## PREPAYMENT HISTORY

	<b>1 Month</b>	<b>3 Month</b>	<b>6 Month</b>	<b>Lifetime</b>
<b>CPR</b>	20.5%	25.7%	24.8%	21.6%

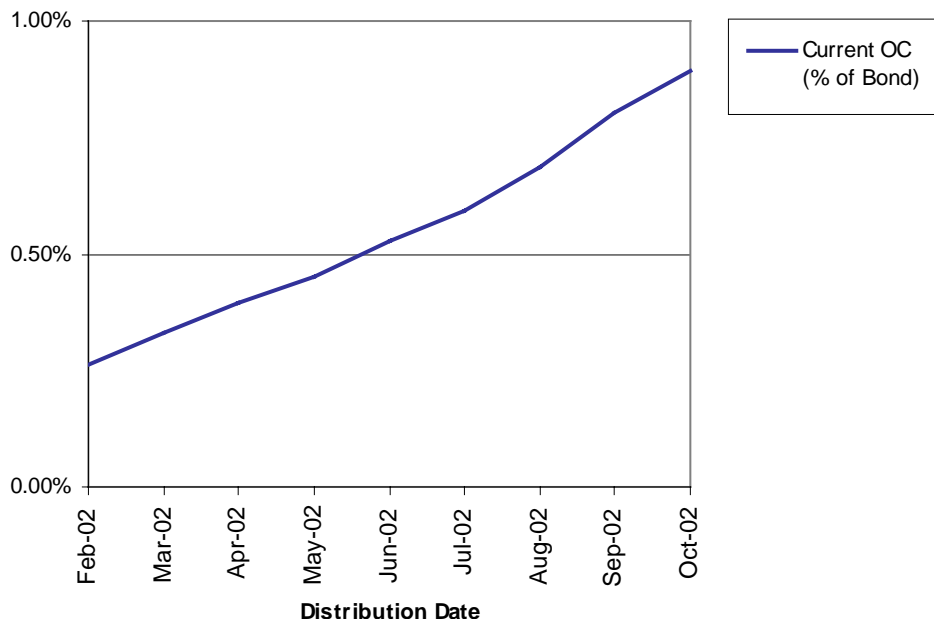
## CREDIT ENHANCEMENT

### Annualized Excess Spread 1.83%

\* For the first 12 Distribution Dates, one-half of all excess spread (to the extent not absorbed by losses) is released to the Residual holder

\* Expressed as a Percentage of the Ending Bond Balance as of the 10/25/02 Distribution Date

## OC SUMMARY



## BFAT 2002-A (CONT.)

### Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @		% of the		Lifetime CPR	WA Credit Score						Losses to Date as a	
	Issue in Millions	Act Bal @ 9/30/02	Deal @ Issue	Deal @ 9/30/02			30 Day	60 Day	90 Day	120 Day	REO	% of Asset Type Original Balance	Estimated Lifetime CDR
A/Alt A	199.6	158.0	60.1%	58.5%	24.4%	716	0.8%	0.2%	0.4%	1.7%	0.0%	0.0%	0.7%
Subprime	106.8	90.9	32.1%	33.6%	16.8%	608	4.4%	1.2%	1.5%	3.6%	0.6%	0.0%	2.1%
Insured	25.9	21.4	7.8%	7.9%	19.9%	620	3.1%	1.2%	0.3%	3.4%	0.9%	0.0%	2.1%
<b>Total</b>	<b>332.3</b>	<b>270.3</b>	<b>100.0%</b>	<b>100.0%</b>	<b>21.6%</b>	<b>678</b>	<b>2.2%</b>	<b>0.6%</b>	<b>0.8%</b>	<b>2.5%</b>	<b>0.3%</b>	<b>0.0%</b>	<b>1.3%</b>

\* Foreclosures are included in the appropriate delinquency categories.

\* Weighted Average Credit Score as of security issue based on the balance at issue.

### Prepayment, Delinquency and Loss Status by Property Type

See Estimated Lifetime CDR calculation methodology above.

Property Type @ Issue	Balance @		% of the		Lifetime CPR	WA Credit Score						Losses to Date as a	
	Issue in Millions	Act Bal @ 9/30/02	Deal @ Issue	Deal @ 9/30/02			30 Day	60 Day	90 Day	120 Day	REO	% of Asset Type Original Balance	Estimated Lifetime CDR
<b>Multi-Family/Mixed Use</b>	69.8	63.3	21.0%	23.4%	9.3%	678	2.0%	0.8%	0.6%	0.9%	0.0%	0.0%	0.4%
<b>Manufactured Housing/Land</b>	2.9	2.6	0.9%	1.0%	9.7%	647	8.2%	2.5%	0.8%	0.7%	1.6%	0.2%	2.1%
<b>Single Family (Other)</b>	20.7	15.6	6.2%	5.8%	29.3%	690	2.2%	0.9%	0.3%	0.7%	0.3%	0.0%	0.5%
<b>Single Family (1-4 Family)</b>	187.4	141.3	56.4%	52.3%	29.1%	681	2.0%	0.5%	0.9%	2.0%	0.3%	0.0%	1.1%
<b>Small Balance Commercial</b>	51.5	47.3	15.5%	17.5%	7.8%	664	2.3%	0.4%	0.8%	6.6%	0.8%	0.0%	3.6%
<b>Total</b>	<b>332.3</b>	<b>270.3</b>	<b>100.0%</b>	<b>100.0%</b>	<b>21.6%</b>	<b>678</b>	<b>2.2%</b>	<b>0.6%</b>	<b>0.8%</b>	<b>2.5%</b>	<b>0.3%</b>	<b>0.0%</b>	<b>1.3%</b>

# BFAT 2002-C

## Collateral Information

Scheduled Collateral Balance 9/30/02	\$297,190,672
Weighted Avg. Rate	7.927%
Weighted Avg. Pass Through Rate	7.308%
Weighted Orig. Term	278
Weighted Avg. Seasoning	55

## Remittance Information

Ending certificate balance as of October 25, 2002 distribution date.

Bond Class	Issue Date Balance	10/25/02 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	240,174,000	216,990,436	90.3%	393,375	3,207,886	3,601,261
AA	31,043,000	28,046,475	90.3%	60,806	414,626	475,432
AA-	8,169,000	7,380,461	90.3%	17,249	109,109	126,359
A	21,240,000	19,189,741	90.3%	47,284	283,692	330,976
A-	8,169,000	7,380,461	90.3%	19,434	109,109	128,543
BBB	17,156,000	15,499,962	90.3%	53,266	229,144	282,410
<b>Total</b>	<b>325,951,000</b>	<b>294,487,536</b>	<b>90.3%</b>	<b>591,414</b>	<b>4,353,567</b>	<b>4,944,981</b>

## PREPAYMENT HISTORY

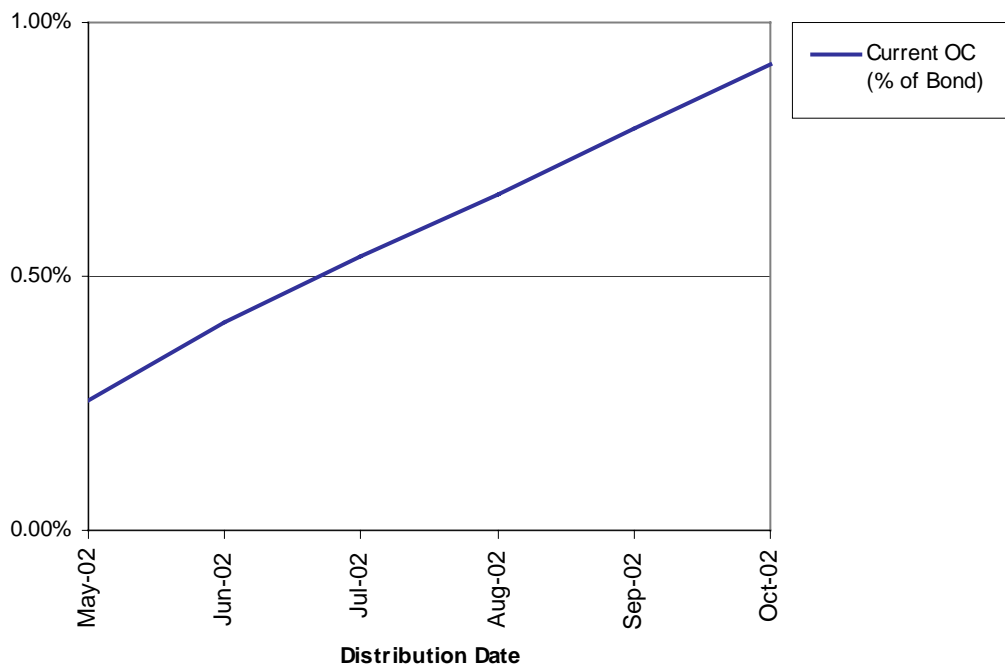
	<b>1 Month</b>	<b>3 Month</b>	<b>6 Month</b>	<b>Lifetime</b>
<b>CPR</b>	12.3%	13.8%	14.8%	14.8%

## CREDIT ENHANCEMENT

### Annualized Excess Spread 1.39%

\* Expressed as a Percentage of the Ending Bond Balance as of the 10/25/02 Distribution Date

## OC SUMMARY



## BFAT 2002-C (cont.)

### Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @	Act Bal @ 9/30/02	% of the	% of the	Lifetime CPR	WA Credit Score						Losses to Date as a	
	Issue in Millions		Deal @ Issue	Deal @ 9/30/02			Lifetime CPR	30 Day	60 Day	90 Day	120 Day	REO	% of Asset Type Original Balance
A/Alt A	202.3	186.2	62.0%	62.6%	12.8%	727	0.1%	0.2%	0.1%	0.1%	0.0%	0.0%	NA
Subprime	99.7	90.4	30.6%	30.4%	15.7%	595	5.2%	2.5%	1.8%	4.6%	1.0%	0.0%	NA
Insured	24.0	20.9	7.4%	7.0%	22.4%	597	3.2%	1.6%	0.0%	3.5%	0.4%	0.0%	NA
<b>Total</b>	<b>326.0</b>	<b>297.5</b>	<b>100.0%</b>	<b>100.0%</b>	<b>14.8%</b>	<b>680</b>	<b>1.9%</b>	<b>1.0%</b>	<b>0.6%</b>	<b>1.7%</b>	<b>0.3%</b>	<b>0.0%</b>	<b>NA</b>

\* Foreclosures are included in the appropriate delinquency categories.

\* Weighted Average Credit Score as of security issue based on the balance at issue.

### Prepayment, Delinquency and Loss Status by Property Type

See Estimated Lifetime CDR calculation methodology above.

Property Type @ Issue	Balance @	Act Bal @ 9/30/02	% of the	% of the	Lifetime CPR	WA Credit Score						Losses to Date as a	
	Issue in Millions		Deal @ Issue	Deal @ 9/30/02			Lifetime CPR	30 Day	60 Day	90 Day	120 Day	REO	% of Asset Type Original Balance
<b>Multi-Family/Mixed Use</b>	65.8	61.4	20.2%	20.6%	10.4%	699	0.4%	0.4%	1.1%	0.5%	0.3%	0.0%	NA
<b>Manufactured Housing/Land</b>	2.5	2.5	0.8%	0.8%	2.2%	681	0.8%	0.0%	1.1%	0.0%	0.0%	0.0%	NA
<b>Single Family (Other)</b>	13.6	12.3	4.2%	4.1%	16.8%	678	2.8%	1.9%	0.7%	2.2%	0.4%	0.0%	NA
<b>Single Family (1-4 Family)</b>	183.3	163.0	56.2%	54.8%	18.5%	664	3.0%	1.3%	0.7%	2.7%	0.4%	0.0%	NA
<b>Small Balance Commercial</b>	60.8	58.3	18.7%	19.6%	5.7%	713	0.2%	0.4%	0.0%	0.1%	0.0%	0.0%	NA
<b>Total</b>	<b>326.0</b>	<b>297.5</b>	<b>100.0%</b>	<b>100.0%</b>	<b>14.8%</b>	<b>680</b>	<b>1.9%</b>	<b>1.0%</b>	<b>0.6%</b>	<b>1.7%</b>	<b>0.3%</b>	<b>0.0%</b>	<b>NA</b>

# BFAT 2002-D

## Collateral Information

Scheduled Collateral Balance 9/30/02	\$388,547,466
Weighted Avg. Rate	7.987%
Weighted Avg. Pass Through Rate	7.439%
Weighted Orig. Term	290
Weighted Avg. Seasoning	52

## Remittance Information

Ending certificate balance as of October 25, 2002 distribution date.

Bond Class	Issue Date Balance	10/25/02 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	296,345,000	278,740,096	94.1%	534,152	6,934,569	7,468,721
AA	45,274,000	42,584,417	94.1%	96,880	1,059,426	1,156,306
AA-	10,289,000	9,677,764	94.1%	23,670	240,766	264,436
A	26,753,000	25,163,690	94.1%	64,770	626,029	690,799
A-	10,289,000	9,677,764	94.1%	26,563	240,766	267,329
BBB	21,611,000	20,327,160	94.1%	68,814	505,704	574,518
<b>Total</b>	<b>410,561,000</b>	<b>386,170,891</b>	<b>94.1%</b>	<b>814,849</b>	<b>9,607,260</b>	<b>10,422,109</b>

## PREPAYMENT HISTORY

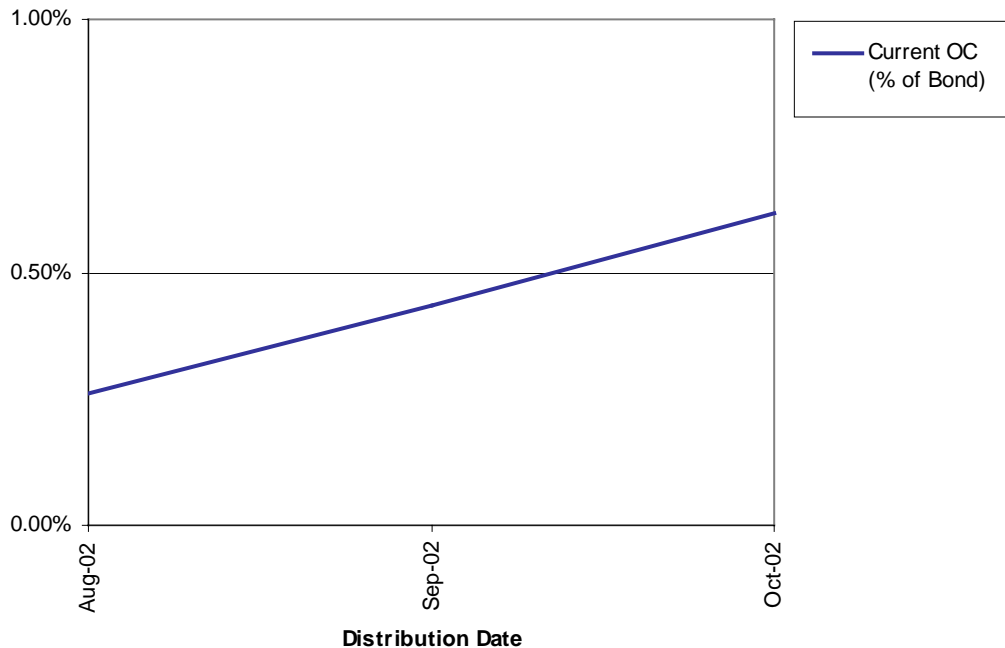
	<b>1 Month</b>	<b>3 Month</b>	<b>6 Month</b>	<b>Lifetime</b>
<b>CPR</b>	21.6%	18.2%	NA	18.2%

## CREDIT ENHANCEMENT

**Annualized Excess Spread 2.04%**

\* Expressed as a Percentage of the Ending Bond Balance as of the 10/25/02 Distribution Date

## OC SUMMARY



## BFAT 2002-D (CONT.)

### Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @		% of the		Lifetime CPR	WA Credit Score						Losses to Date as a	
	Issue in Millions	Act Bal @ 9/30/02	Deal @ Issue	Deal @ 9/30/02			30 Day	60 Day	90 Day	120 Day	REO	% of Asset Type Original Balance	Estimated Lifetime CDR
A/Alt A	206.5	194.0	50.2%	49.8%	20.3%	728	0.6%	0.2%	1.3%	0.0%	0.0%	0.0%	NA
Subprime	164.1	156.3	39.9%	40.2%	15.8%	578	6.0%	1.5%	1.1%	0.8%	0.0%	0.0%	NA
Insured	41.0	39.0	10.0%	10.0%	16.6%	586	9.8%	2.2%	0.2%	0.5%	0.0%	0.0%	NA
<b>Total</b>	<b>411.6</b>	<b>389.3</b>	<b>100.0%</b>	<b>100.0%</b>	<b>18.2%</b>	<b>660</b>	<b>3.7%</b>	<b>0.9%</b>	<b>1.1%</b>	<b>0.4%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>NA</b>

\* Foreclosures are included in the appropriate delinquency categories.

\* Weighted Average Credit Score as of security issue based on the balance at issue.

### Prepayment, Delinquency and Loss Status by Property Type

See Estimated Lifetime CDR calculation methodology above.

Property Type @ Issue	Balance @		% of the		Lifetime CPR	WA Credit Score						Losses to Date as a	
	Issue in Millions	Act Bal @ 9/30/02	Deal @ Issue	Deal @ 9/30/02			30 Day	60 Day	90 Day	120 Day	REO	% of Asset Type Original Balance	Estimated Lifetime CDR
<b>Multi-Family/Mixed Use</b>	54.9	53.9	13.3%	13.8%	5.3%	678	1.7%	0.7%	1.1%	0.0%	0.0%	0.0%	NA
<b>Manufactured Housing/Land</b>	16.7	16.4	4.1%	4.2%	6.6%	657	4.1%	1.6%	1.2%	0.0%	0.0%	0.0%	NA
<b>Single Family (Other)</b>	23.3	20.5	5.7%	5.3%	39.4%	676	2.0%	0.3%	0.0%	1.4%	0.0%	0.0%	NA
<b>Single Family (1-4 Family)</b>	235.7	218.6	57.3%	56.1%	24.4%	644	5.2%	1.2%	0.5%	0.6%	0.0%	0.0%	NA
<b>Small Balance Commercial</b>	81.0	80.1	19.7%	20.6%	2.0%	693	1.3%	0.2%	3.1%	0.0%	0.0%	0.0%	NA
<b>Total</b>	<b>411.6</b>	<b>389.3</b>	<b>100.0%</b>	<b>100.0%</b>	<b>18.2%</b>	<b>660</b>	<b>3.7%</b>	<b>0.9%</b>	<b>1.1%</b>	<b>0.4%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>NA</b>

## SUMMARY INFORMATION

### DEAL LOSS SUMMARY

Deal	Ending Period Balance	Period Losses (% of Org.)	Cumulative Losses (% of Org.)	1st Lien Loss Severity (Losses Only)	Disclosed LTV on Loss Portfolio
98-1	28,487,582	0.10%	4.18%	45.73%	81.85%
98-A	48,115,554	0.45%	4.33%	51.91%	82.69%
98-B	54,107,491	0.80%	7.35%	44.86%	83.49%
99-A	49,998,084	0.51%	8.94%	44.66%	91.58%
99-B	51,104,998	0.29%	6.79%	39.28%	90.15%
99-C	105,140,671	0.44%	4.92%	34.59%	98.43%
00-A	135,375,469	0.27%	2.29%	34.14%	86.02%
00-B	204,420,482	0.19%	2.02%	37.26%	87.79%
00-C	165,173,230	0.37%	2.41%	29.50%	86.56%
01-A	277,149,014	0.20%	0.61%	31.83%	88.58%
01-B	399,725,468	0.25%	0.59%	30.99%	81.70%
01-D	385,176,105	0.13%	0.15%	41.70%	80.61%
02-A	269,788,009	0.00%	0.00%	3.62%	72.96%
02-C	297,190,672	0.00%	0.00%	NA	NA
02-D	388,547,466	0.00%	0.00%	NA	NA

\*Loss severity (Loss Only) is based on the first lien portfolio. The calculation for Loss Only is as follows: (Loan Balance + Interest Advances + Escrow Advances + Foreclosure and Bankruptcy Advances – Net Proceeds)/Loan Balance of all Loans with a Loss.

Loss severities do not include loan repurchases due to breaches of reps and warranties, first payment defaults, damaged properties and loans with recourse to G.E Capital. The total percentage of UPB repurchased across all deals for all reasons is approximately 0.49%

### DEAL PAYMENT SPEED SUMMARY

Deal	1 Month	3 Month	6 Month	Lifetime
98-1	23.9%	24.7%	20.6%	19.1%
98-A	30.3%	29.1%	26.4%	19.3%
98-B	17.9%	44.9%	37.6%	22.2%
99-A	19.8%	48.1%	38.5%	24.1%
99-B	29.5%	43.5%	36.9%	27.0%
99-C	39.7%	36.5%	32.2%	25.8%
00-A	25.7%	29.6%	27.0%	21.0%
00-B	43.9%	35.1%	34.0%	24.7%
00-C	25.3%	27.1%	27.4%	22.2%
01-A	22.7%	26.4%	26.9%	22.9%
01-B	26.3%	28.8%	28.6%	25.9%
01-D	21.5%	22.5%	20.6%	19.7%
02-A	20.5%	25.7%	24.8%	21.6%
02-C	12.3%	13.8%	14.8%	14.8%
02-D	21.6%	18.2%	NA	18.2%
<b>Total</b>	<b>23.9%</b>	<b>26.9%</b>	<b>27.7%</b>	<b>20.4%</b>