BAYVIEW FINANCIAL
TRADING GROUP

January 2002

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QUARTERLY SECURITIES REVIEW

TABLE OF CONTENTS

BFAT 1998-1

Collateral Information

Scheduled Collateral Balance 12/31/01	35,274,491
Weighted Avg. Rate	8.945%
Weighted Avg. Pass Through Rate	8.404%
Weighted Orig. Term	325
Weighted Avg. Seasoning	103

Remittance Information

Ending Certificate balance as of January 25, 2002 distribution date.

Bond Class/Rating	Issue Date Balance	1/25/2002 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
A-I/AAA	51,693,000	18,908,474	36.6%	111,936	253,104	365,039
A-II/AAA	23,204,000	6,216,147	26.8%	12,401	457,111	469,513
M-I-1/AA	2,600,000	2,327,154	89.5%	14,623	6,375	20,998
M-I-2/A	1,683,000	1,506,385	89.5%	9,718	4,126	13,844
M-I-3/BBB	917,000	820,769	89.5%	5,631	2,248	7,879
M-I-4/BBB	1,071,000	958,608	89.5%	6,408	2,626	9,034
M-II-1/AA	1,167,000	1,066,004	91.3%	2,387	2,660	5,046
M-II-2/A	755,000	689,660	91.3%	1,602	1,721	3,322
M-II-3/BBB	412,000	376,344	91.3%	1,069	939	2,008
M-II-4/BBB	480,000	438,459	91.3%	1,348	1,094	2,442
B-I-1/BB	826,000	739,319	89.5%	4,942	2,025	6,967
B-I-2/B	642,000	574,932	89.6%	3,703	1,517	5,220
B-I-3/NR	1,744,175	-	0.0%	-	-	-
B-II-1/BB	371,000	338,892	91.3%	2,265	846	3,110
B-II-2/B	288,000	263,075	91.3%	1,758	656	2,415
B-II-3/NR	783,428	50,268	6.4%	-	-	-
Total	88,636,603	35,274,491	39.8%	179,790	737,048	916,838

Prepayment History

	1 Month	3 Month	6 Month	Lifetime
CPR	17.5%	18.7%	29.8%	19.1%

Credit Enhancement

Ending Credit Reserve Account Balance $ 0

BFAT 1998-1 (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.)100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 12/31/01	% of the Deal @ Issue	% of the Deal @ 12/31/01	Lifetime CPR	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type Original Balance	Estimated Lifetime CDR
A/Alt A	20.3	8.3	23.0%	23.4%	18.3%	0.9%	0.4%	0.0%	0.1%	0.0%	0.7%	0.5%
Subprime	61.3	24.3	69.2%	68.7%	18.9%	6.5%	1.6%	0.1%	5.4%	3.7%	4.1%	3.3%
Insured	3.8	2.0	4.3%	5.8%	12.0%	7.9%	0.0%	0.0%	3.5%	0.0%	1.4%	1.5%
2nds	3.2	0.8	3.6%	2.1%	29.3%	2.8%	0.0%	0.6%	7.7%	0.0%	13.8%	5.1%
Total	88.6	35.4	100.0%	100.0%	19.1%	5.2%	1.2%	0.1%	4.1%	2.6%	3.5%	2.6%

* Foreclosures are included in the appropriate delinquency categories.

BFAT 1998-A

Collateral Information

Scheduled Collateral Balance 12/31/01	61,506,099
Weighted Avg. Rate	8.717%
Weighted Avg. Pass Through Rate	8.171%
Weighted Orig. Term	320
Weighted Avg. Seasoning	84

Remittance Information

Ending certificate balance as of January 25, 2002 distribution date.

Bond Class	Issue Date Balance	1/25/2002 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	110,413,300	47,745,978	43.2%	93,457	1,442,051	1,535,508
AA	9,661,100	4,177,610	43.2%	9,253	126,175	135,428
A	9,661,100	4,177,610	43.2%	10,867	126,175	137,042
BBB	8,281,223	3,581,403	43.2%	12,083	108,168	120,251
Total	138,016,723	59,682,600	43.2%	125,661	1,802,568	1,928,228

Prepayment History

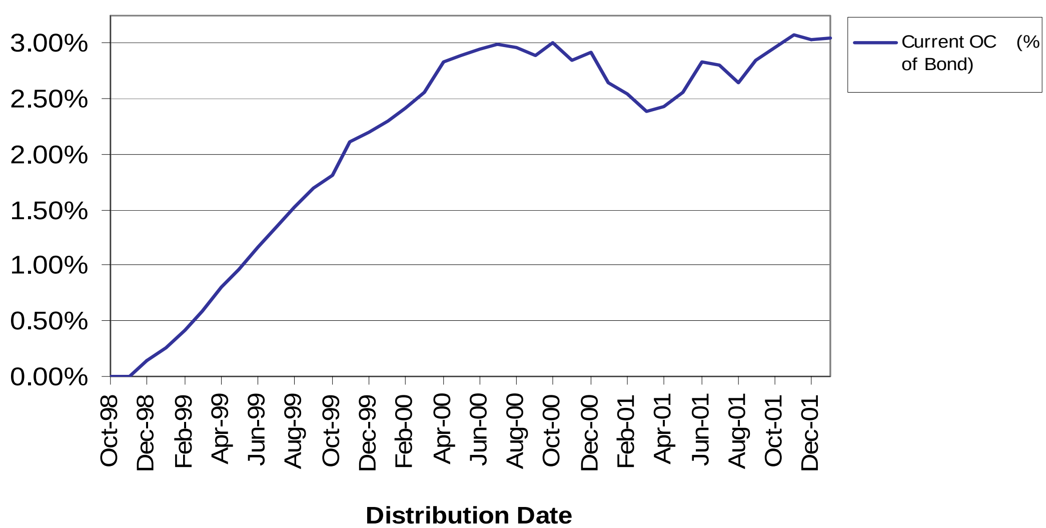
	1 Month	3 Month	6 Month	Lifetime
CPR	27.5%	22.3%	24.2%	18.6%

Credit Enhancement

Annualized Excess Spread 5.25%

***** Expressed as a Percentage of the Ending Bond Balance as of the 1/25/02 Distribution Date

OC Summary



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BFAT 1998-A (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.)100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 12/31/01	% of the Deal @ Issue	% of the Deal @ 12/31/01	Lifetime CPR	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type Original Balance	Estimated Lifetime CDR
A/Alt A	48.8	23.7	35.4%	38.3%	16.6%	0.9%	0.0%	0.8%	1.6%	0.5%	0.4%	0.6%
Subprime	70.3	30.3	50.9%	49.0%	19.6%	5.9%	4.5%	1.4%	12.2%	3.3%	4.8%	5.0%
Insured	14.6	6.2	10.6%	10.0%	19.9%	4.9%	3.7%	0.0%	12.2%	0.9%	0.2%	1.8%
2nds	1.3	0.3	1.0%	0.5%	34.8%	5.3%	4.1%	0.0%	18.1%	0.0%	9.9%	4.8%
Performing	135.0	60.4	97.8%	97.8%	18.7%	3.8%	2.6%	1.0%	8.1%	1.9%	2.7%	3.0%
Non-Performing	3.0	1.3	2.2%	2.2%	18.6%	2.4%	3.2%	6.0%	8.7%	34.6%	14.6%	NA
Total	138.0	61.8	100.0%	100.0%	18.6%	3.8%	2.6%	1.1%	8.1%	2.6%	3.0%	NA

* Foreclosures are included in the appropriate delinquency categories.

Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as “Current under Plan” are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 12/31/2001	Issue Date % at 12/31/2001
Current	0	0.00%	99,366	3.35%
Current under Plan	0	0.00%	63,068	2.12%
30	0	0.00%	495,488	16.68%
60	2,555,418	86.04%	32,757	1.10%
90+	414,757	13.96%	195,632	6.59%
REO	0	0.00%	464,500	15.64%
Paid-in-Full	0	0.00%	947,122	31.89%
REO Sale	0	0.00%	629,160	21.18%
F/C Sale	0	0.00%	0	0.00%
Third Party Takeout	0	0.00%	35,807	1.21%
Short Sale	0	0.00%	0	0.00%
Charge-off	0	0.00%	7,275	0.24%
Total	2,970,176	100.00%	2,970,176	100.00%

BFAT 1998-B

Collateral Information

Scheduled Collateral Balance 12/31/01	75,471,521
Weighted Avg. Rate	9.651%
Weighted Avg. Pass Through Rate	9.052%
Weighted Orig. Term	313
Weighted Avg. Seasoning	83

Remittance Information

Ending certificate balance as of January 25, 2001 distribution date.

Bond Class	Issue Date Balance	1/25/2002 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	129,182,000	53,496,840	41.4%	131,521	1,303,582	1,435,103
AA	24,114,000	9,985,667	41.4%	28,385	243,325	271,711
A	18,946,556	7,846,567	41.4%	31,347	191,201	222,548
Total	172,242,556	71,329,074	41.4%	191,254	1,738,109	1,929,363

Prepayment History

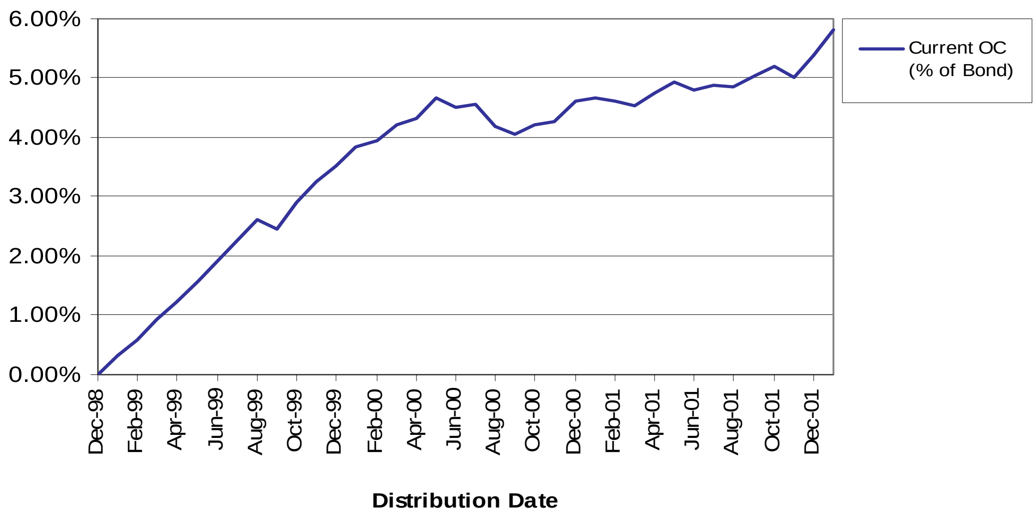
	1 Month	3 Month	6 Month	Lifetime
CPR	19.0%	21.1%	25.0%	20.3%

Credit Enhancement

Annualized Excess Spread 6.55%

***** Expressed as a Percentage of the Ending Bond Balance as of the 1/25/02 Distribution Date

OC Summary



BFAT 1998-B (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.)100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 12/31/01	% of the Deal @ Issue	% of the Deal @ 12/31/01	Lifetime CPR	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type Original Balance	Estimated Lifetime CDR
A/Alt A	30.0	14.2	17.4%	18.8%	18.3%	0.0%	0.0%	0.4%	1.4%	0.5%	0.7%	0.7%
Subprime	99.9	46.3	58.0%	61.0%	18.9%	5.1%	1.5%	1.3%	10.2%	4.9%	5.2%	5.6%
Insured	5.4	3.1	3.2%	4.1%	13.7%	0.5%	2.1%	0.0%	27.9%	0.0%	1.0%	5.1%
2nds	24.3	8.1	14.1%	10.6%	27.1%	9.2%	3.7%	2.6%	14.1%	0.0%	14.2%	6.7%
Performing	159.6	71.7	92.7%	94.5%	19.7%	4.4%	1.5%	1.2%	9.7%	3.3%	5.6%	4.7%
Non-Performing	12.6	4.2	7.3%	5.5%	27.4%	0.8%	9.4%	4.6%	41.3%	16.3%	6.8%	NA
Total	172.2	75.8	100.0%	100.0%	20.3%	4.2%	1.9%	1.4%	11.4%	4.0%	5.7%	NA

* Foreclosures are included in the appropriate delinquency categories.

Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as “Current under Plan” are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 12/31/2001	Issue Date % at 12/31/2001
Current	0	0.00%	949,840	7.53%
Current under Plan	0	0.00%	314,932	2.50%
30	0	0.00%	244,197	1.94%
60	2,451,893	19.44%	41,587	0.33%
90+	9,413,188	74.62%	1,901,429	15.07%
REO	0	0.00%	672,641	5.33%
Paid-in-Full	749,384	5.94%	7,831,343	62.08%
REO Sale	0	0.00%	454,531	3.60%
F/C Sale	0	0.00%	0	0.00%
Third Party Takeout	0	0.00%	0	0.00%
Short Sale	0	0.00%	39,229	0.31%
Charge-off	0	0.00%	164,736	1.31%
Total	12,614,465	100.00%	12,614,465	100.00%

BFAT 1999-A

Collateral Information

Scheduled Collateral Balance 12/31/01	70,365,176
Weighted Avg. Rate	9.981%
Weighted Avg. Pass Through Rate	9.380%
Weighted Orig. Term	320
Weighted Avg. Seasoning	62

Remittance Information

Ending certificate balance as of January 25, 2002 distribution date.

Bond Class	Issue Date Balance	1/25/2002 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	120,925,000	49,008,797	40.5%	115,571	1,791,444	1,907,015
AA	19,348,000	7,841,407	40.5%	21,539	286,631	308,170
A	17,735,000	7,187,687	40.5%	25,952	262,735	288,688
Total	158,008,000	64,037,891	40.5%	163,062	2,340,811	2,503,873

Prepayment History

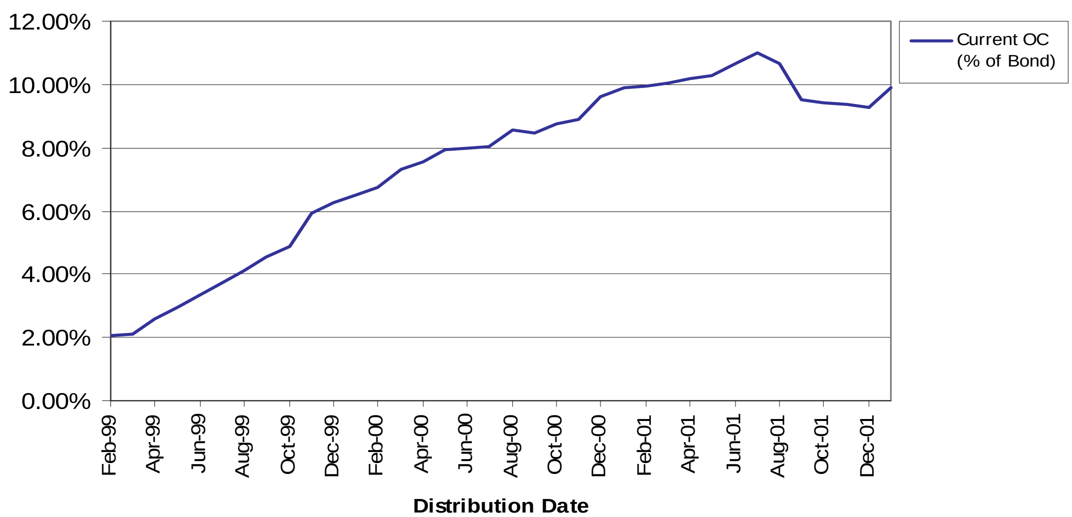
	1 Month	3 Month	6 Month	Lifetime
CPR	29.1%	29.0%	34.3%	22.0%

Credit Enhancement

Annualized Excess Spread 5.16%

***** Expressed as a Percentage of the Ending Bond Balance as of the 1/25/02 Distribution Date

OC Summary



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BFAT 1999-A (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.)100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 12/31/01	% of the Deal @ Issue	% of the Deal @ 12/31/01	Lifetime CPR	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type Original Balance	Estimated Lifetime CDR
A/Alt A	29.3	17.8	18.3%	25.3%	12.9%	0.7%	0.0%	0.3%	0.5%	0.0%	0.0%	0.1%
Subprime	79.5	33.4	49.5%	47.3%	23.1%	7.1%	2.9%	1.4%	15.2%	6.4%	5.2%	7.9%
Insured	6.2	3.4	3.9%	4.8%	16.0%	5.0%	0.0%	2.4%	8.5%	0.0%	0.0%	1.0%
2nds	20.9	8.4	13.0%	11.9%	24.1%	5.3%	2.8%	1.1%	5.8%	0.0%	14.4%	6.2%
Performing	136.0	63.1	84.6%	89.3%	20.5%	4.9%	1.9%	1.1%	9.4%	3.4%	5.2%	5.1%
Non-Performing	24.7	7.6	15.4%	10.7%	30.8%	4.8%	4.8%	6.1%	42.2%	6.6%	18.1%	NA
Total	160.7	70.7	100.0%	100.0%	22.0%	4.9%	2.2%	1.6%	12.9%	3.7%	7.2%	NA

* Foreclosures are included in the appropriate delinquency categories.

Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 12/31/2001	Issue Date % at 12/31/2001
Current	0	0.00%	2,025,032	8.20%
Current under Plan	0	0.00%	849,895	3.44%
30	0	0.00%	897,213	3.63%
60	1,483,693	6.00%	372,845	1.51%
90+	22,635,710	91.61%	3,213,768	13.01%
REO	0	0.00%	546,490	2.21%
Paid-in-Full	590,341	2.39%	8,517,926	34.47%
REO Sale	0	0.00%	7,058,003	28.56%
F/C Sale	0	0.00%	0	0.00%
Third Party Takeout	0	0.00%	448,660	1.82%
Short Sale	0	0.00%	761,586	3.08%
Charge-off	0	0.00%	18,328	0.07%
Total	24,709,744	100.00%	24,709,744	100.00%

BFAT 1999-B

Collateral Information

Scheduled Collateral Balance 12/31/01	71,753,093
Weighted Avg. Rate	9.979%
Weighted Avg. Pass Through Rate	9.384%
Weighted Orig. Term	332
Weighted Avg. Seasoning	54

Remittance Information

Ending certificate balance as of January 25, 2002 distribution date.

Bond Class	Issue Date Balance	1/25/2002 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	117,114,000	54,283,523	46.4%	115,259	1,486,906	1,602,164
AA	24,472,000	11,343,019	46.4%	28,455	310,702	339,156
A	27,968,000	12,963,451	46.4%	40,844	355,088	395,932
Total	169,554,000	78,589,992	46.4%	184,557	2,152,696	2,337,252

Prepayment History

	1 Month	3 Month	6 Month	Lifetime
CPR	28.9%	25.5%	30.1%	25.1%

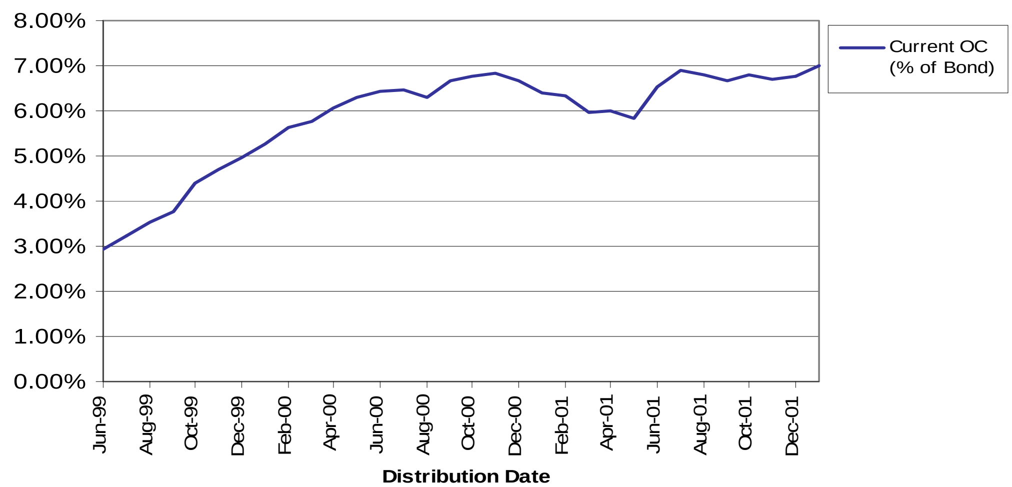
Credit Enhancement

Annualized Excess Spread 2.77%

***** Expressed as a Percentage of the Ending Bond Balance as of the 1/25/02 Distribution Date

OC Summary

O/C graph includes OID accrual on zero coupon treasury



Government Securities Balance

Original Balance	10,682,420
Balance with OID Accrual	12,340,976
Balance at Maturity (5/25/04)	14,000,000

BFAT 1999-B (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.)100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 12/31/01	% of the Deal @ Issue	% of the Deal @ 12/31/01	Lifetime CPR	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type Original Balance	Estimated Lifetime CDR
A/Alt A	28.0	13.2	16.0%	15.6%	23.5%	1.9%	2.9%	0.4%	3.5%	3.0%	0.9%	2.2%
Subprime	106.4	48.7	60.8%	57.6%	24.3%	9.4%	2.6%	2.4%	19.6%	5.6%	3.6%	8.3%
Insured	4.5	2.8	2.6%	3.3%	15.2%	13.9%	0.0%	0.0%	12.6%	0.0%	0.8%	2.9%
Performing	139.0	64.7	79.4%	76.5%	23.8%	8.1%	2.6%	1.9%	16.0%	4.8%	3.0%	6.8%
Non-Performing	25.3	7.5	14.5%	8.9%	35.9%	4.3%	2.1%	2.3%	38.3%	25.2%	19.2%	NA
Total Loans	164.3	72.2	93.9%	85.4%	25.1%	7.7%	2.5%	1.9%	18.4%	6.9%	5.5%	NA
Govt Securities	10.7	12.3	6.1%	14.6%	Accrual	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Total	175.0	84.5	100.0%	100.0%	22.7%	6.6%	2.2%	1.6%	15.7%	5.9%	5.1%	NA

* Foreclosures are included in the appropriate delinquency categories.

Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as “Current under Plan” are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 12/31/2001	Issue Date % at 12/31/2001
Current	0	0.00%	1,433,857	5.67%
Current under Plan	991,609	3.92%	341,090	1.35%
30	0	0.00%	670,213	2.65%
60	3,833,861	15.15%	230,437	0.91%
90+	19,634,389	77.59%	3,922,466	15.50%
REO	630,061	2.49%	1,791,921	7.08%
Paid-in-Full	214,427	0.85%	6,273,302	24.79%
REO Sale	0	0.00%	8,963,878	35.42%
F/C Sale	0	0.00%	0	0.00%
Third Party Takeout	0	0.00%	699,425	2.76%
Short Sale	0	0.00%	946,885	3.74%
Charge-off	0	0.00%	30,874	0.12%
Total	25,304,347	100.00%	25,304,347	100.00%

BFAT 1999-C

Collateral Information

Scheduled Collateral Balance 12/31/01	141,529,952
Weighted Avg. Rate	9.389%
Weighted Avg. Pass Through Rate	8.856%
Weighted Orig. Term	313
Weighted Avg. Seasoning	52

Remittance Information

Ending certificate balance as of January 25, 2002 distribution date.

Bond Class	Issue Date Balance	1/25/2002 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	224,780,000	115,877,865	51.6%	255,035	5,087,168	5,342,203
AA	35,120,000	18,104,950	51.6%	45,989	794,828	840,817
AA-	7,790,000	4,015,876	51.6%	11,249	176,301	187,550
A-	14,871,515	7,666,516	51.6%	26,210	336,569	362,779
Total	282,561,515	145,665,207	51.6%	338,483	6,394,866	6,733,349

Prepayment History

	1 Month	3 Month	6 Month	Lifetime
CPR	39.7%	33.2%	32.1%	24.6%

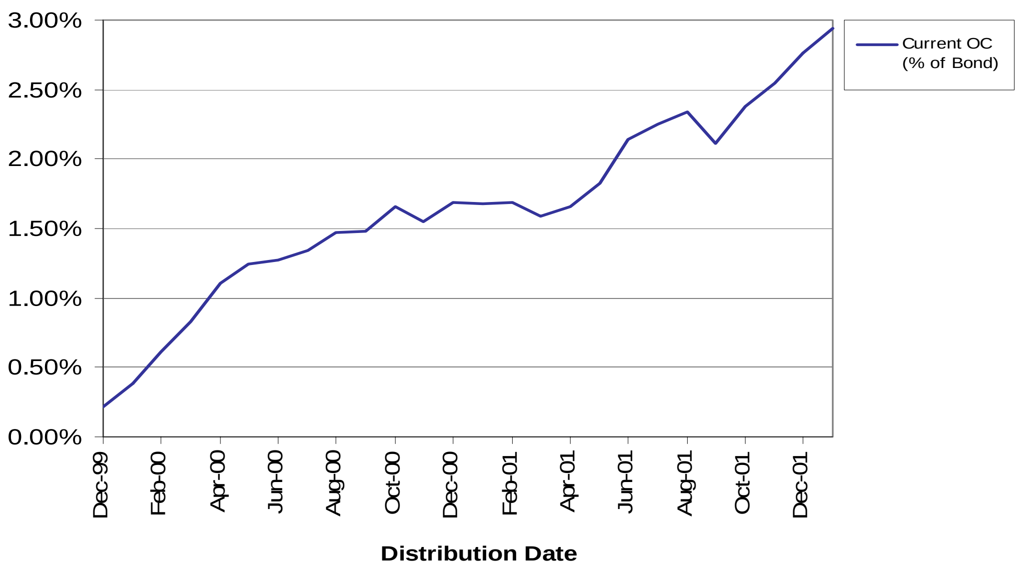
Credit Enhancement

Annualized Excess Spread 3.62%

***** Expressed as a Percentage of the Ending Bond Balance as of the 1/25/02 Distribution Date

OC Summary

O/C graph includes OID accrual on zero coupon treasury



Government Securities Balance

Original Balance	7,368,200
Balance with OID Accrual	8,411,691
Balance at Maturity (11/25/04)	10,000,000

BFAT 1999-C (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.)100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 12/31/01	% of the Deal @ Issue	% of the Deal @ 12/31/01	Lifetime CPR	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type Original Balance	Estimated Lifetime CDR
A/Alt A	79.3	43.1	28.0%	28.7%	22.7%	1.8%	0.7%	0.3%	3.0%	0.5%	0.2%	1.1%
Subprime	127.8	70.4	45.1%	46.8%	22.3%	5.3%	4.1%	1.0%	12.9%	3.0%	1.8%	5.6%
Insured	14.4	8.2	5.1%	5.5%	20.9%	2.7%	0.0%	0.4%	3.8%	6.0%	0.4%	3.3%
2nds	19.9	11.0	7.0%	7.3%	22.1%	3.6%	3.6%	1.1%	7.9%	0.0%	0.8%	4.5%
Performing	241.4	132.8	85.2%	88.3%	22.3%	3.9%	2.7%	0.8%	8.7%	2.1%	1.1%	3.9%
Non-Performing	34.5	9.2	12.2%	6.1%	44.4%	7.1%	1.9%	1.0%	38.3%	28.3%	20.4%	NA
Total Loans	275.8	142.1	97.4%	94.4%	24.6%	4.1%	2.6%	0.8%	10.6%	3.8%	3.5%	NA
Govt Securities	7.4	8.4	2.6%	5.6%	Accrual	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Total	283.2	150.5	100.0%	100.0%	23.6%	3.9%	2.5%	0.7%	10.0%	3.6%	3.4%	NA

* Foreclosures are included in the appropriate delinquency categories.

Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 12/31/2001	Issue Date % at 12/31/2001
Current	0	0.00%	1,364,020	3.96%
Current under Plan	997,430	2.89%	652,596	1.89%
30	0	0.00%	812,915	2.36%
60	2,971,053	8.62%	439,428	1.27%
90+	25,070,272	72.72%	4,718,401	13.69%
REO	5,177,775	15.02%	2,684,425	7.79%
Paid-in-Full	259,257	0.75%	9,011,489	26.14%
REO Sale	0	0.00%	13,017,140	37.76%
F/C Sale	0	0.00%	0	0.00%
Third Party Takeout	0	0.00%	571,836	1.66%
Short Sale	0	0.00%	1,084,879	3.15%
Charge-off	0	0.00%	118,656	0.34%
Total	34,475,787	100.00%	34,475,787	100.00%

BFAT 2000-A

Collateral Information

Scheduled Collateral Balance 12/31/01	175,827,549
Weighted Avg. Rate	9.033%
Weighted Avg. Pass Through Rate	8.004%
Weighted Orig. Term	305
Weighted Avg. Seasoning	56

Remittance Information

Ending certificate balance as of January 25, 2002 distribution date.

Bond Class	Issue Date Balance	1/25/2002 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	206,786,000	129,759,871	62.8%	259,216	4,897,625	5,156,840
AA	24,786,000	15,553,413	62.8%	34,702	587,044	621,746
AA-	11,330,000	7,109,666	62.8%	18,015	268,345	286,360
A	19,120,000	11,997,953	62.8%	30,919	452,848	483,767
A-	9,206,000	5,776,839	62.8%	15,387	218,040	233,426
BBB	11,330,000	7,109,666	62.8%	27,237	268,345	295,583
Total	282,558,000	177,307,408	62.8%	385,476	6,692,247	7,077,723

Prepayment History

	1 Month	3 Month	6 Month	Lifetime
CPR	34.1%	28.5%	27.9%	18.9%

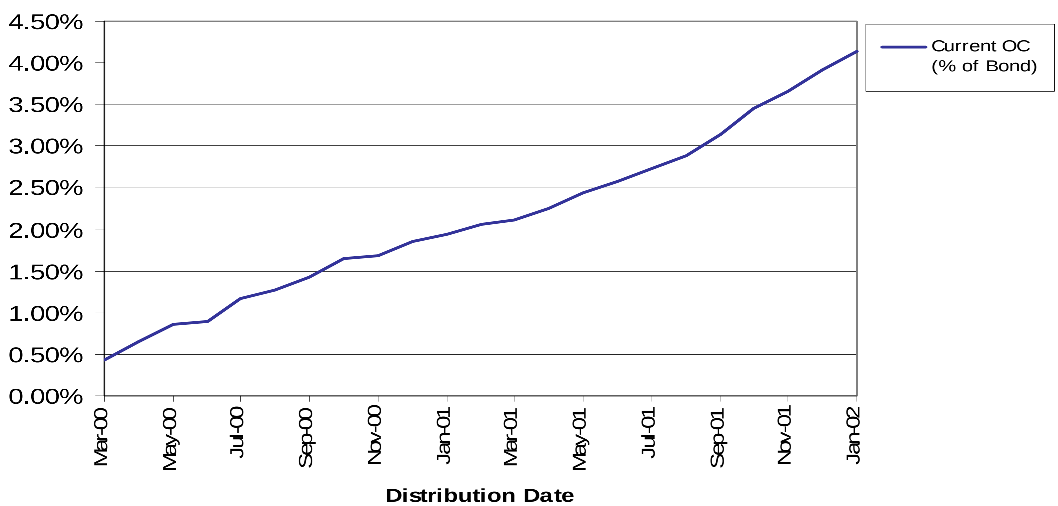
Credit Enhancement

Annualized Excess Spread 3.30%

***** Expressed as a Percentage of the Ending Bond Balance as of the 1/25/02 Distribution Date

OC Summary

O/C graph includes OID accrual on zero coupon treasury



Government Securities Balance

Original Balance	7,222,500
Balance with OID Accrual	8,182,557
Balance at Maturity (2/25/05)	10,000,000

BFAT 2000-A (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.)100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 12/31/01	% of the Deal @ Issue	% of the Deal @ 12/31/01	Lifetime CPR	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type Original Balance	Estimated Lifetime CDR
A/Alt A	93.9	60.8	33.1%	32.9%	18.4%	0.9%	0.6%	0.0%	2.5%	0.6%	0.0%	0.8%
Subprime	89.6	55.8	31.6%	30.2%	20.1%	5.3%	1.2%	4.2%	6.9%	1.6%	0.7%	3.3%
Insured	61.7	44.2	21.8%	23.9%	14.1%	7.0%	3.1%	1.7%	7.5%	0.0%	0.0%	1.6%
2nds	4.7	2.2	1.6%	1.2%	30.3%	0.0%	0.0%	0.0%	7.4%	0.0%	5.5%	4.0%
Performing	249.9	163.1	88.2%	88.3%	18.1%	4.1%	1.5%	1.9%	5.4%	0.8%	0.4%	1.9%
Non-Performing	26.1	13.4	9.2%	7.3%	28.1%	5.9%	8.1%	1.3%	45.7%	12.5%	10.7%	NA
Total Loans	276.0	176.5	97.5%	95.6%	18.9%	4.2%	2.0%	1.9%	8.5%	1.7%	1.3%	NA
Govt Securities	7.2	8.2	2.5%	4.4%	Accrual	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Total	283.3	184.7	100.0%	100.0%	18.2%	4.0%	1.9%	1.8%	8.1%	1.6%	1.3%	NA

* Foreclosures are included in the appropriate delinquency categories.

Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 12/31/2001	Issue Date % at 12/31/2001
Current	0	0.00%	2,684,075	10.27%
Current under Plan	1,220,113	4.67%	1,295,607	4.96%
30	0	0.00%	930,723	3.56%
60	2,340,049	8.95%	922,200	3.53%
90+	21,631,470	82.76%	5,713,639	21.86%
REO	797,975	3.05%	1,615,678	6.18%
Paid-in-Full	147,338	0.56%	5,262,933	20.14%
REO Sale	0	0.00%	7,075,270	27.07%
F/C Sale	0	0.00%	0	0.00%
Third Party Takeout	0	0.00%	365,314	1.40%
Short Sale	0	0.00%	271,511	1.04%
Charge-off	0	0.00%	0	0.00%
Total	26,136,950	100.00%	26,136,950	100.00%

BFAT 2000-B

Collateral Information

Scheduled Collateral Balance 12/31/01	280,374,704
Weighted Avg. Rate	8.600%
Weighted Avg. Pass Through Rate	7.905%
Weighted Orig. Term	314
Weighted Avg. Seasoning	43

Remittance Information

Ending certificate balance as of January 25, 2002 distribution date.

Bond Class	Issue Date Balance	1/25/2002 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	342,363,000	211,263,471	61.7%	413,140	6,178,397	6,591,536
AA	41,639,000	25,694,364	61.7%	56,197	751,431	807,629
AA-	19,663,000	12,133,536	61.7%	27,891	354,845	382,736
A	21,976,000	13,560,829	61.7%	36,987	396,586	433,573
A-	17,349,000	10,705,625	61.7%	31,495	313,086	344,581
BBB	19,662,000	12,132,918	61.7%	44,019	354,827	398,846
Total	462,652,000	285,490,743	61.7%	609,729	8,349,172	8,958,901

Prepayment History

	1 Month	3 Month	6 Month	Lifetime
CPR	27.5%	27.6%	25.9%	21.8%

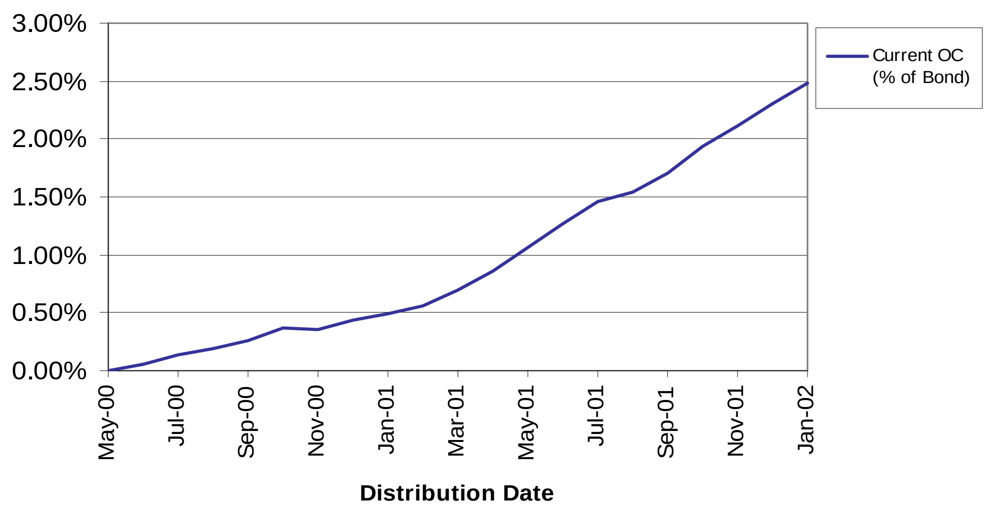
Credit Enhancement

Annualized Excess Spread 3.39%

***** Expressed as a Percentage of the Ending Bond Balance as of the 1/25/02 Distribution Date

OC Summary

O/C graph includes OID accrual on zero coupon treasury



Government Securities Balance

Original Balance	10,892,475
Balance with OID Accrual	12,184,839
Balance at Maturity (4/25/05)	15,000,000

BFAT 2000-B (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.)100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 12/31/01	% of the Deal @ Issue	% of the Deal @ 12/31/01	Lifetime CPR	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type Original Balance	Estimated Lifetime CDR
A/Alt A	182.9	106.0	39.5%	36.1%	24.9%	0.8%	0.1%	0.2%	0.2%	0.6%	0.2%	0.8%
Subprime	151.5	111.8	32.8%	38.0%	13.9%	6.1%	1.9%	1.7%	10.5%	4.1%	0.9%	5.5%
Insured	28.8	19.7	6.2%	6.7%	17.7%	3.0%	2.9%	1.1%	14.1%	0.0%	0.0%	3.0%
2nds	11.2	6.8	2.4%	2.3%	22.8%	6.8%	1.2%	0.7%	6.9%	0.5%	8.2%	5.7%
Underlying Sec.'s	59.7	29.0	12.9%	9.9%	32.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	NA
Performing	434.1	273.3	93.9%	93.0%	21.3%	3.2%	1.1%	0.9%	5.5%	1.9%	0.6%	2.9%
Non-Performing	17.5	8.3	3.8%	2.8%	33.4%	2.1%	8.3%	2.7%	40.2%	21.9%	12.7%	NA
Total Loans	451.6	281.6	97.6%	95.9%	21.8%	3.2%	1.3%	0.9%	6.6%	2.5%	1.1%	NA
Govt Securities	10.9	12.2	2.4%	4.1%	Accrual	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	NA
Total	462.5	293.8	100.0%	100.0%	20.9%	3.0%	1.2%	0.9%	6.3%	2.4%	1.0%	NA

* For the purposes of this table, the delinquency and loss rates for the Underlying Securities are expressed as zero, since the larger transaction is not directly exposed to loan defaults. See below for delinquency and loss information on the Underlying Security Loan Pool.

* Foreclosures are included in the appropriate delinquency categories.

Prepayment, Delinquency and Loss Status of the Underlying Securities

Asset Type	Balance @ Issue	Act Bal @ 12/31/01	Balance @ Issue as a % of the Deal	Act Bal @ 12/31/01 as a % of the Deal	Expressed as % of the Underlying Loan Pool: 30 Day	60 Day	90 Day	REO	Losses to Date as a % of Asset Type Original Balance	% Credit Enhancement
2000-1	59,712,589	29,022,106	12.9%	9.9%	6.3%	1.8%	8.7%	1.1%	1.0%	9.0%

Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 12/31/2001	Issue Date % at 12/31/2001
Current	0	0.00%	1,372,062	7.84%
Current under Plan	804,495	4.60%	720,121	4.11%
30	0	0.00%	720,717	4.12%
60	4,593,079	26.24%	168,675	0.96%
90+	10,905,514	62.30%	3,582,188	20.47%
REO	1,175,715	6.72%	2,069,575	11.82%
Paid-in-Full	24,930	0.14%	3,835,631	21.91%
REO Sale	0	0.00%	4,563,337	26.07%
F/C Sale	0	0.00%	0	0.00%
Third Party Takeout	0	0.00%	303,282	1.73%
Short Sale	0	0.00%	168,149	0.96%
Charge-off	0	0.00%	0	0.00%
Total	17,503,737	100.00%	17,503,737	100.00%

BFAT 2000-C

Collateral Information

Scheduled Collateral Balance 12/31/01	216,649,199
Weighted Avg. Rate	9.962%
Weighted Avg. Pass Through Rate	8.934%
Weighted Orig. Term	302
Weighted Avg. Seasoning	45

Remittance Information

Ending certificate balance as of January 25, 2002 distribution date.

Bond Class	Issue Date Balance	1/25/2002 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	231,486,000	159,325,496	68.8%	318,861	5,602,825	5,921,687
AA	26,235,000	18,056,834	68.8%	40,499	634,985	675,484
AA-	13,117,000	9,028,073	68.8%	21,651	317,480	339,131
A	14,661,000	10,090,766	68.8%	25,679	354,851	380,530
A-	10,031,000	6,904,064	68.8%	18,463	242,788	261,250
BBB	12,346,000	8,497,415	68.8%	31,740	298,819	330,559
Total	307,876,000	211,902,648	68.8%	456,892	7,451,748	7,908,640

Prepayment History

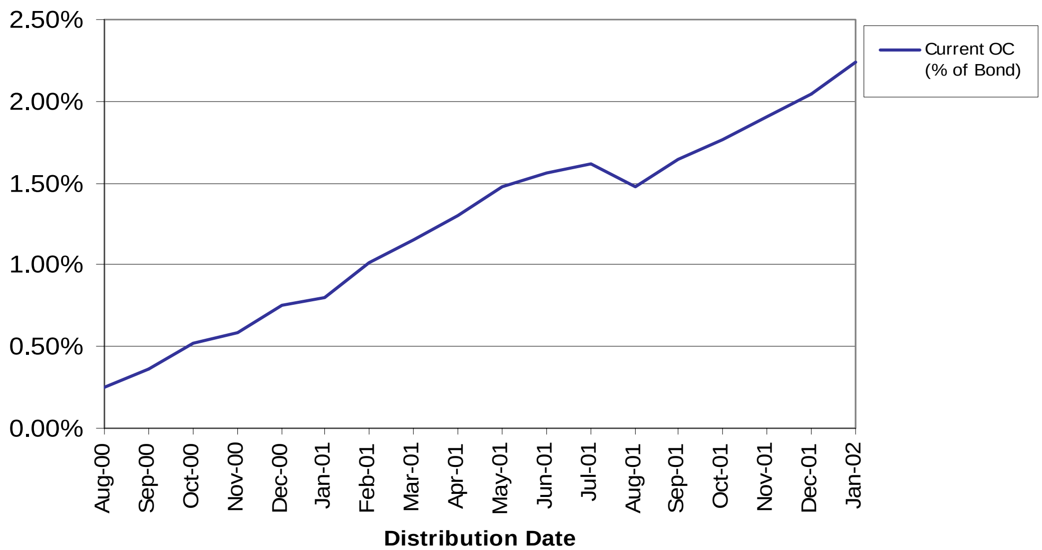
	1 Month	3 Month	6 Month	Lifetime
CPR	33.7%	29.0%	25.1%	19.2%

Credit Enhancement

Annualized Excess Spread 3.25%

***** Expressed as a Percentage of the Ending Bond Balance as of the 1/25/02 Distribution Date

OC Summary



BFAT 2000-C (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.)100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 12/31/01	% of the Deal @ Issue	% of the Deal @ 12/31/01	Lifetime CPR	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type Original Balance	Estimated Lifetime CDR
A/Alt A	102.4	73.5	33.2%	33.7%	19.1%	0.6%	0.4%	0.2%	0.9%	0.5%	0.1%	0.8%
Subprime	72.6	56.3	23.5%	25.8%	14.7%	6.9%	1.4%	2.6%	14.2%	2.7%	1.2%	6.6%
Insured	59.9	39.8	19.4%	18.3%	23.5%	7.4%	3.2%	2.5%	9.7%	2.5%	0.2%	5.9%
2nds	27.1	18.1	8.8%	8.3%	23.1%	6.4%	2.8%	0.8%	7.2%	0.1%	5.0%	4.7%
Underlying Sec.'s	26.9	20.2	8.7%	9.3%	16.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	NA
Performing	289.0	207.8	93.6%	95.5%	19.0%	4.1%	1.4%	1.3%	6.6%	1.4%	0.8%	3.6%
Non-Performing	19.6	9.9	6.4%	4.5%	37.3%	1.2%	6.8%	0.4%	56.5%	20.8%	8.6%	NA
Total	308.6	217.7	100.0%	100.0%	19.2%	3.9%	1.6%	1.3%	8.9%	2.3%	1.3%	NA

* For the purposes of this table, the delinquency and loss rates for the Underlying Securities are expressed as zero, since the larger transaction is not directly exposed to loan defaults. See below for delinquency and loss information on the Underlying Security Loan Pool.

* Foreclosures are included in the appropriate delinquency categories.

Prepayment, Delinquency and Loss Status of the Underlying Securities

Asset Type	Balance @ Issue	Act Bal @ 12/31/01	Balance @ Issue as a % of the Deal	Act Bal @ 12/31/01 as a % of the Deal	Expressed as % of the Underlying Loan Pool: 30 Day	60 Day	90 Day	REO	Losses to Date as a % of Asset Type Original Balance	% Credit Enhancement
2000-4	26,917,144	20,198,813	8.7%	9.3%	6.1%	4.4%	23.8%	5.8%	7.4%	33.2%

Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 12/31/2001	Issue Date % at 12/31/2001
Current	2,068,281	10.54%	985,606	5.02%
Current under Plan	1,852,684	9.44%	803,263	4.09%
30	314,019	1.60%	693,135	3.53%
60	272,562	1.39%	280,586	1.43%
90+	11,251,235	57.34%	5,705,693	29.08%
REO	1,881,503	9.59%	2,241,341	11.42%
Paid-in-Full	1,892,278	9.64%	2,620,410	13.35%
REO Sale	89,878	0.46%	5,678,714	28.94%
F/C Sale	0	0.00%	0	0.00%
Third Party Takeout	0	0.00%	350,238	1.78%
Short Sale	0	0.00%	98,989	0.50%
Charge-off	0	0.00%	164,469	0.84%
Total	19,622,442	100.00%	19,622,442	100.00%

BFAT 2001-A

Collateral Information

Scheduled Collateral Balance 12/31/01	361,130,925
Weighted Avg. Rate	9.790%
Weighted Avg. Pass Through Rate	8.987%
Weighted Orig. Term	289
Weighted Avg. Seasoning	55

Remittance Information

Ending certificate balance as of January 25, 2002 distribution date.

Bond Class	Issue Date Balance	1/25/2002 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	318,424,000	262,178,917	82.3%	527,988	9,746,064	10,274,052
AA	38,991,000	32,103,793	82.3%	72,976	1,193,405	1,266,381
AA-	16,246,000	13,376,375	82.3%	32,719	497,244	529,963
A	24,911,000	20,510,825	82.3%	53,715	762,456	816,171
A-	12,997,000	10,701,264	82.3%	29,413	397,802	427,214
BBB+	18,412,000	15,159,781	82.3%	54,770	563,540	618,309
Total	429,981,000	354,030,955	82.3%	771,580	13,160,510	13,932,090

Prepayment History

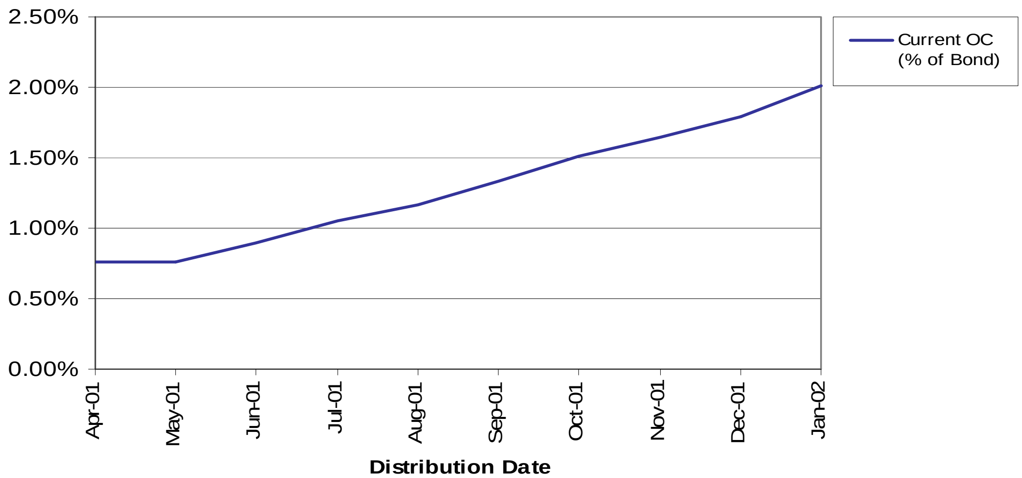
	1 Month	3 Month	6 Month	Lifetime
CPR	31.8%	23.6%	20.5%	18.9%

Credit Enhancement

Annualized Excess Spread 2.03%

***** Expressed as a Percentage of the Ending Bond Balance as of the 1/25/02 Distribution Date

OC Summary



BAYVIEW FINANCIAL TRADING GROUP

BFAT 2001-A (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.)100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 12/31/01	% of the Deal @ Issue	% of the Deal @ 12/31/01	Lifetime CPR	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type Original Balance	Estimated Lifetime CDR
A/Alt A	157.4	129.9	36.2%	35.6%	20.4%	0.7%	0.4%	0.5%	2.7%	0.1%	0.0%	1.4%
Subprime	119.0	102.8	27.4%	28.2%	15.3%	6.9%	3.3%	2.2%	7.4%	2.3%	0.1%	6.2%
Insured	69.7	59.4	16.0%	16.3%	16.6%	5.4%	2.9%	1.0%	5.3%	1.1%	0.0%	3.6%
2nds	4.5	3.3	1.0%	0.9%	30.1%	8.7%	1.8%	1.3%	1.6%	0.5%	0.3%	1.4%
Underlying Sec.'s	75.1	63.5	17.3%	17.4%	22.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	NA
Performing	425.6	358.9	97.9%	98.3%	18.8%	3.2%	1.6%	1.0%	4.0%	0.9%	0.0%	2.9%
Non-Performing	9.1	6.3	2.1%	1.7%	37.9%	0.0%	2.4%	3.4%	51.0%	26.1%	2.3%	NA
Total	434.7	365.2	100.0%	100.0%	18.9%	3.1%	1.6%	1.0%	4.8%	1.3%	0.1%	NA

* For the purposes of this table, the delinquency and loss rates for the Underlying Securities are expressed as zero, since the larger transaction is not directly exposed to loan defaults. See below for delinquency and loss information on the Underlying Security Loan Pools.

* Foreclosures are included in the appropriate delinquency categories.

Prepayment, Delinquency and Loss Status of the Underlying Securities

Asset Type	Balance @ Issue	Act Bal @ 12/31/01	Balance @ Issue as a % of the Deal	Act Bal @ 12/31/01 as a % of the Deal	Expressed as % of the Underlying Loan Pool				Losses to Date as a % of Asset Type Original Balance	% Credit Enhancement
					30 Day	60 Day	90 Day	REO		
2001-1	21,946,000	14,477,626	5.0%	4.0%	3.3%	0.3%	26.0%	0.0%	0.0%	8.6%
2001-3	25,105,000	21,845,021	5.8%	6.0%	4.9%	2.0%	4.4%	1.2%	0.0%	33.1%
2001-4	28,000,000	27,166,115	6.4%	7.4%	1.5%	0.0%	0.0%	0.0%	0.0%	30.7%
Total	75,051,000	63,488,763	17.3%	17.4%	3.1%	0.7%	7.4%	0.4%	0.0%	NA

Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as “Current under Plan” are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 12/31/2001	Issue Date % at 12/31/2001
Current	0	0.00%	913,526	10.04%
Current under Plan	0	0.00%	523,605	5.75%
30	0	0.00%	249,982	2.75%
60	0	0.00%	151,039	1.66%
90+	8,823,140	96.97%	4,030,828	44.30%
REO	276,099	3.03%	1,247,343	13.71%
Paid-in-Full	0	0.00%	1,392,421	15.30%
REO Sale	0	0.00%	560,512	6.16%
F/C Sale	0	0.00%	0	0.00%
Third Party Takeout	0	0.00%	0	0.00%
Short Sale	0	0.00%	29,983	0.33%
Charge-off	0	0.00%	0	0.00%
Total	9,099,240	100.00%	9,099,240	100.00%

BFAT 2001-B

Collateral Information

Scheduled Collateral Balance 12/31/01	522,478,608
Weighted Avg. Rate	9.690%
Weighted Avg. Pass Through Rate	8.670%
Weighted Orig. Term	300
Weighted Avg. Seasoning	42

Remittance Information

Ending certificate balance as of January 25, 2002 distribution date.

Bond Class	Issue Date Balance	1/25/2002 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	462,818,000	398,370,365	86.1%	753,001	10,498,854	11,251,855
AA	55,598,000	47,855,951	86.1%	103,555	1,261,220	1,364,775
AA-	18,031,000	15,520,174	86.1%	35,310	409,027	444,336
A	27,047,000	23,280,692	86.1%	57,346	613,551	670,897
A-	9,015,000	7,759,657	86.1%	20,441	204,502	224,943
BBB	27,047,000	23,280,692	86.1%	83,232	613,551	696,783
Total	599,556,000	516,067,531	86.1%	1,052,885	13,600,705	14,653,590

Prepayment History

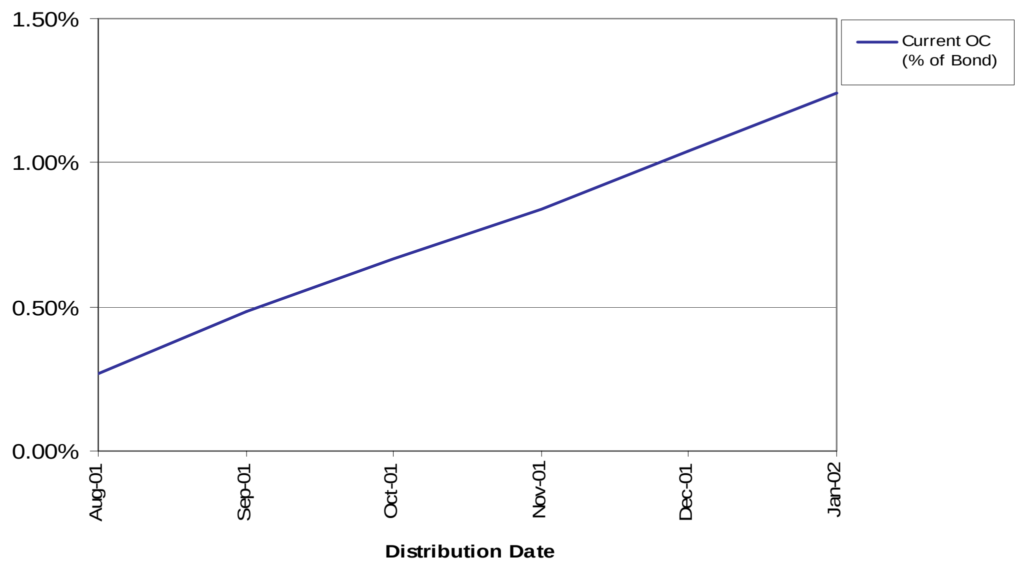
	1 Month	3 Month	6 Month	Lifetime
CPR	23.4%	24.2%	22.7%	22.7%

Credit Enhancement

Annualized Excess Spread 2.35%

***** Expressed as a Percentage of the Ending Bond Balance as of the 1/25/02 Distribution Date

OC Summary



BFAT 2001-B (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.)100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 12/31/01	% of the Deal @ Issue	% of the Deal @ 12/31/01	Lifetime CPR	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type Original Balance	Estimated Lifetime CDR
A/Alt A	271.7	230.6	45.2%	44.1%	26.6%	1.1%	0.4%	0.7%	0.6%	0.0%	0.0%	NA
Subprime	165.8	146.7	27.6%	28.1%	19.6%	8.8%	3.1%	2.1%	5.2%	0.4%	0.0%	NA
Insured	132.8	118.2	22.1%	22.6%	19.2%	7.2%	3.0%	1.7%	4.2%	0.9%	0.1%	NA
2nds	9.5	8.1	1.6%	1.6%	26.0%	7.0%	2.5%	5.9%	2.6%	0.0%	0.0%	NA
Performing	579.8	503.7	96.4%	96.3%	22.9%	4.9%	1.8%	1.4%	2.8%	0.3%	0.0%	NA
Non-Performing	21.3	19.3	3.6%	3.7%	18.4%	8.9%	3.3%	2.5%	54.0%	14.8%	0.9%	NA
Total	601.1	523.0	100.0%	100.0%	22.7%	5.0%	1.9%	1.4%	4.7%	0.9%	0.0%	NA

* Foreclosures are included in the appropriate delinquency categories.

Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 12/31/2001	Issue Date % at 12/31/2001
Current	0	0.00%	2,185,221	10.24%
Current under Plan	0	0.00%	895,776	4.20%
30	0	0.00%	1,106,134	5.18%
60	0	0.00%	1,583,988	7.42%
90+	19,985,940	93.61%	10,455,320	48.97%
REO	1,363,629	6.39%	2,847,577	13.34%
Paid-in-Full	0	0.00%	1,003,557	4.70%
REO Sale	0	0.00%	948,302	4.44%
F/C Sale	0	0.00%	0	0.00%
Third Party Takeout	0	0.00%	0	0.00%
Short Sale	0	0.00%	163,757	0.77%
Charge-off	0	0.00%	159,935	0.75%
Total	21,349,569	100.00%	21,349,569	100.00%

BFAT 2001-D

Collateral Information

Scheduled Collateral Balance 12/31/01	471,971,054
Weighted Avg. Rate	9.052%
Weighted Avg. Pass Through Rate	8.079%
Weighted Orig. Term	287
Weighted Avg. Seasoning	65

Remittance Information

Ending certificate balance as of January 25, 2002 distribution date.

Bond Class	Issue Date Balance	1/25/2002 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	411,969,000	398,086,301	96.6%	782,444	8,377,877	9,160,321
AA	41,441,000	40,044,504	96.6%	89,611	842,752	932,363
AA-	5,606,000	5,417,087	96.6%	12,814	114,005	126,818
A	27,302,000	26,381,966	96.6%	74,751	555,219	629,969
Total	486,318,000	469,929,858	96.6%	959,619	9,889,852	10,849,472

Prepayment History

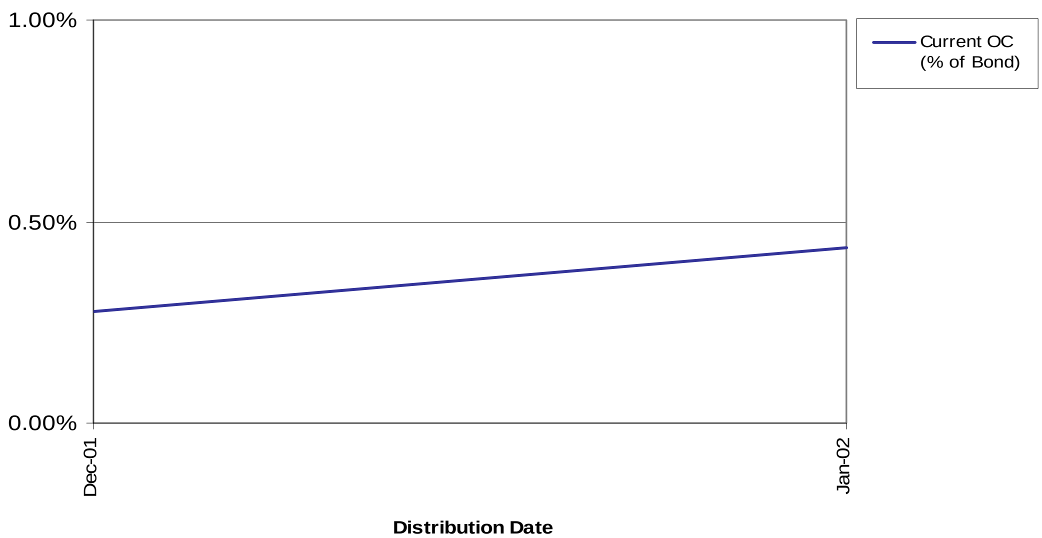
	1 Month	3 Month	6 Month	Lifetime
CPR	18.0%	NA	NA	15.1%

Credit Enhancement

Annualized Excess Spread 1.82%

* Expressed as a Percentage of the Ending Bond Balance as of the 1/25/02 Distribution Date

OC Summary



BFAT 2001-D (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.)100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 12/31/01	% of the Deal @ Issue	% of the Deal @ 12/31/01	Lifetime CPR	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type Original Balance	Estimated Lifetime CDR
A/Alt A	268.9	259.9	55.1%	55.0%	15.8%	0.9%	0.0%	0.0%	0.0%	0.0%	0.0%	NA
Subprime	150.1	146.8	30.8%	31.1%	11.3%	4.3%	1.6%	0.1%	0.3%	0.0%	0.0%	NA
Insured	68.6	65.9	14.1%	13.9%	20.0%	2.9%	1.3%	0.6%	0.1%	0.0%	0.0%	NA
Total	487.6	472.6	100.0%	100.0%	15.1%	2.2%	0.7%	0.1%	0.1%	0.0%	0.0%	NA

SUMMARY INFORMATION

DEAL LOSS SUMMARY

Deal	Ending Period Balance	Period Losses (% of Org.)	Cumulative Losses (% of Org.)	1st Lien Loss Severity (Losses Only)	Disclosed LTV on Loss Portfolio
98-1	35,274,491	0.00%	3.54%	44.53%	81.72%
98-A	61,506,099	0.22%	3.00%	49.54%	83.07%
98-B	75,471,521	0.10%	5.69%	44.01%	86.89%
99-A	70,365,176	0.07%	7.21%	40.33%	93.70%
99-B	71,753,093	0.12%	5.46%	38.66%	90.82%
99-C	141,529,952	0.15%	3.52%	34.04%	98.16%
00-A	175,827,549	0.04%	1.34%	31.60%	88.63%
00-B	280,374,704	0.07%	1.06%	37.08%	94.65%
00-C	216,649,199	0.10%	1.33%	25.16%	90.36%
01-A	361,130,925	0.02%	0.09%	25.11%	99.27%
01-B	522,478,608	0.02%	0.04%	15.76%	79.31%
01-D	471,971,054	0.00%	0.00%	NA	NA

*Loss severity (Loss Only) is based on the first lien portfolio. The calculation for Loss Only is as follows: (Loan Balance + Interest Advances + Escrow Advances + Foreclosure and Bankruptcy Advances – Net Proceeds)/Loan Balance of all Loans with a Loss.

Loss severities do not include loan repurchases due to breaches of reps and warranties, first payment defaults, damaged properties and loans with recourse to G.E Capital. The total percentage of UPB repurchased across all deals for all reasons is approximately 0.76%

DEAL PAYMENT SPEED SUMMARY

Deal	1 Month	3 Month	6 Month	Lifetime
98-1	17.5%	18.7%	29.8%	19.1%
98-A	27.5%	22.3%	24.2%	18.6%
98-B	19.0%	21.1%	25.0%	20.3%
99-A	29.1%	29.0%	34.3%	22.0%
99-B	28.9%	25.5%	30.1%	25.1%
99-C	39.7%	33.2%	32.1%	24.6%
00-A	34.1%	28.5%	27.9%	18.9%
00-B	27.5%	27.6%	25.9%	21.8%
00-C	33.7%	29.0%	25.1%	19.2%
01-A	31.8%	23.6%	20.5%	18.9%
01-B	23.4%	24.2%	22.7%	22.7%
01-D	18.0%	NA	NA	15.1%
Total	27.5%	26.2%	25.8%	20.3%