



**BAYVIEW  
FINANCIAL**  
TRADING GROUP

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# QUARTERLY SECURITIES REVIEW

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# BFAT 1998-1

## Collateral Information

Scheduled Collateral Balance 12/31/02	\$27,020,388
Weighted Avg. Rate	8.540%
Weighted Avg. Pass Through Rate	7.999%
Weighted Orig. Term	331
Weighted Avg. Seasoning	118

## Remittance Information

Ending Certificate balance as of January 27, 2003 distribution date.

Bond Class	Issue Date Balance	1/27/03 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
A-I/AAA	51,693,000	12,998,705	25.1%	78,335	410,965	489,300
A-II/AAA	23,204,000	4,180,089	18.0%	6,498	70,009	76,507
M-I-1/AA	2,600,000	2,249,709	86.5%	14,139	6,553	20,692
M-I-2/A	1,683,000	1,456,254	86.5%	9,396	4,242	13,638
M-I-3/BBB	917,000	793,455	86.5%	5,444	2,311	7,756
M-I-4/BBB	1,071,000	926,707	86.5%	6,196	2,699	8,895
M-II-1/AA	1,167,000	1,030,065	88.3%	1,993	3,252	5,245
M-II-2/A	755,000	666,409	88.3%	1,349	2,104	3,453
M-II-3/BBB	412,000	363,656	88.3%	931	1,148	2,079
M-II-4/BBB	480,000	423,677	88.3%	1,198	1,338	2,535
B-I-1/BB	826,000	714,715	86.5%	4,779	2,082	6,861
B-I-2/B	642,000	558,471	87.0%	3,734	1,627	5,361
B-I-3/NR	1,744,175	-	0.0%	-	-	-
B-II-1/BB	371,000	327,467	88.3%	2,190	1,034	3,224
B-II-2/B	288,000	254,311	88.3%	1,701	803	2,504
B-II-3/NR	783,428	76,700	9.8%	-	-	-
<b>Total</b>	<b>88,636,603</b>	<b>27,020,388</b>	<b>30.5%</b>	<b>137,882</b>	<b>510,166</b>	<b>648,048</b>

## PREPAYMENT HISTORY

	<b>1 Month</b>	<b>3 Month</b>	<b>6 Month</b>	<b>Lifetime</b>
<b>CPR</b>	17.1%	16.1%	20.5%	18.8%

## CREDIT ENHANCEMENT

Ending Credit Reserve Account Balance \$ 0

## BFAT 1998-1 (CONT.)

### Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 12/31/02	% of the Deal @ Issue	% of the Deal @ 12/31/02	Lifetime CPR	WA Credit Score	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type Original Balance	
												Estimated Lifetime CDR	Estimated Lifetime CDR
A/Alt A	20.3	6.4	23.0%	23.5%	18.4%	717	1.1%	0.0%	0.0%	2.5%	0.0%	0.7%	0.6%
Subprime	61.3	18.5	69.2%	68.2%	19.0%	599	4.4%	3.9%	0.6%	3.7%	1.9%	5.1%	3.2%
Insured	3.8	1.8	4.3%	6.6%	11.0%	590	4.0%	0.0%	0.0%	0.0%	0.0%	1.5%	1.0%
2nds	3.2	0.5	3.6%	1.7%	30.5%	645	13.1%	0.0%	0.0%	8.6%	0.0%	13.9%	4.8%
Total	88.6	27.1	100.0%	100.0%	18.8%	631	3.8%	2.6%	0.4%	3.2%	1.3%	4.3%	2.5%

\* Foreclosures are included in the appropriate delinquency categories.

\* Weighted Average Credit Score as of security issue based on the balance at issue.

# BFAT 1998-A

## Collateral Information

Scheduled Collateral Balance 12/31/02	\$42,912,274
Weighted Avg. Rate	8.301%
Weighted Avg. Pass Through Rate	7.755%
Weighted Orig. Term	319
Weighted Avg. Seasoning	98

## Remittance Information

Ending certificate balance as of January 27, 2003 distribution date.

Bond Class	Issue Date Balance	1/27/03 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	110,413,300	32,525,727	29.5%	53,642	1,568,574	1,622,216
AA	9,661,100	2,845,890	29.5%	5,489	137,245	142,734
A	9,661,100	2,845,890	29.5%	6,682	137,245	143,927
BBB	8,281,223	2,439,739	29.5%	7,774	117,658	125,433
<b>Total</b>	<b>138,016,723</b>	<b>40,657,246</b>	<b>29.5%</b>	<b>73,587</b>	<b>1,960,722</b>	<b>2,034,309</b>

## PREPAYMENT HISTORY

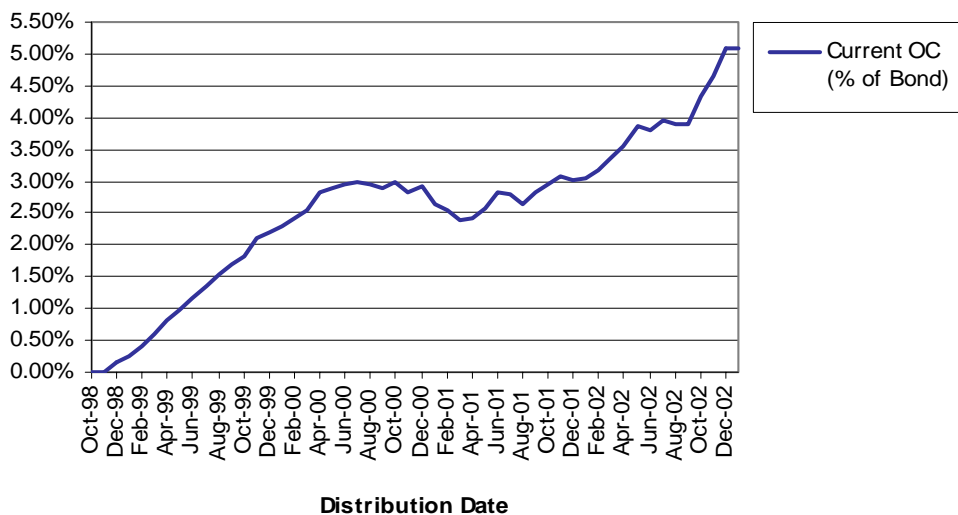
	<b>1 Month</b>	<b>3 Month</b>	<b>6 Month</b>	<b>Lifetime</b>
<b>CPR</b>	37.6%	34.1%	31.5%	19.9%

## CREDIT ENHANCEMENT

**Annualized Excess Spread 5.65%**

\* Expressed as a Percentage of the Ending Bond Balance as of the 1/27/03 Distribution Date

## OC SUMMARY



## BFAT 1998-A (CONT.)

### Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 12/31/02	% of the Deal @ Issue	% of the Deal @ 12/31/02	Lifetime CPR	WA Credit Score	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type Original Balance	
												Estimated Lifetime CDR	Estimated Lifetime CDR
A/Alt A	48.8	16.7	35.4%	38.8%	18.2%	722	0.8%	0.7%	0.0%	0.5%	0.6%	0.8%	0.5%
Subprime	70.3	21.1	50.9%	49.0%	20.6%	600	4.7%	2.5%	1.0%	8.5%	3.1%	7.0%	5.1%
Insured	14.6	4.4	10.6%	10.3%	20.5%	609	2.1%	1.5%	0.0%	11.1%	0.6%	0.5%	2.0%
2nds	1.3	0.2	1.0%	0.4%	36.8%	614	7.0%	9.4%	0.0%	21.2%	0.0%	14.1%	5.1%
Performing	135.0	42.4	97.8%	98.4%	19.8%	647	2.9%	1.7%	0.5%	5.6%	1.8%	4.1%	3.0%
Non-Performing	3.0	0.7	2.2%	1.6%	25.3%	553	8.2%	0.0%	7.9%	9.2%	8.6%	25.0%	NA
<b>Total</b>	<b>138.0</b>	<b>43.1</b>	<b>100.0%</b>	<b>100.0%</b>	<b>19.9%</b>	<b>645</b>	<b>3.0%</b>	<b>1.7%</b>	<b>0.6%</b>	<b>5.7%</b>	<b>1.9%</b>	<b>4.6%</b>	<b>NA</b>

\* Foreclosures are included in the appropriate delinquency categories.

\* Weighted Average Credit Score as of security issue based on the balance at issue.

### Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date. The category Paid-in Full includes REO sold loans that were taken without losses.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 12/31/2002	Issue Date % at 12/31/2002
Current	0	0.00%	450,259	15.16%
Current under Plan	0	0.00%	0	0.00%
30	0	0.00%	56,514	1.90%
60	2,555,418	86.04%	0	0.00%
90+	414,757	13.96%	148,932	5.01%
REO	0	0.00%	54,461	1.83%
Paid-in-Full	0	0.00%	1,117,761	37.63%
REO Sale	0	0.00%	1,099,166	37.01%
F/C Sale	0	0.00%	0	0.00%
Third Party Takeout	0	0.00%	35,807	1.21%
Short Sale	0	0.00%	0	0.00%
Charge-off	0	0.00%	7,275	0.24%
<b>Total</b>	<b>2,970,176</b>	<b>100.00%</b>	<b>2,970,176</b>	<b>100.00%</b>

# BFAT 1998-B

## Collateral Information

Scheduled Collateral Balance 12/31/02	\$48,821,358
Weighted Avg. Rate	9.253%
Weighted Avg. Pass Through Rate	8.657%
Weighted Orig. Term	316
Weighted Avg. Seasoning	97

## Remittance Information

Ending certificate balance as of January 27, 2003 distribution date.

Bond Class	Issue Date Balance	1/27/03 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	129,182,000	33,518,556	25.9%	72,133	721,846	793,979
AA	24,114,000	6,256,540	25.9%	16,021	134,739	150,760
A	18,946,556	4,916,283	25.9%	18,615	105,876	124,491
<b>Total</b>	<b>172,242,556</b>	<b>44,691,379</b>	<b>25.9%</b>	<b>106,769</b>	<b>962,461</b>	<b>1,069,230</b>

## PREPAYMENT HISTORY

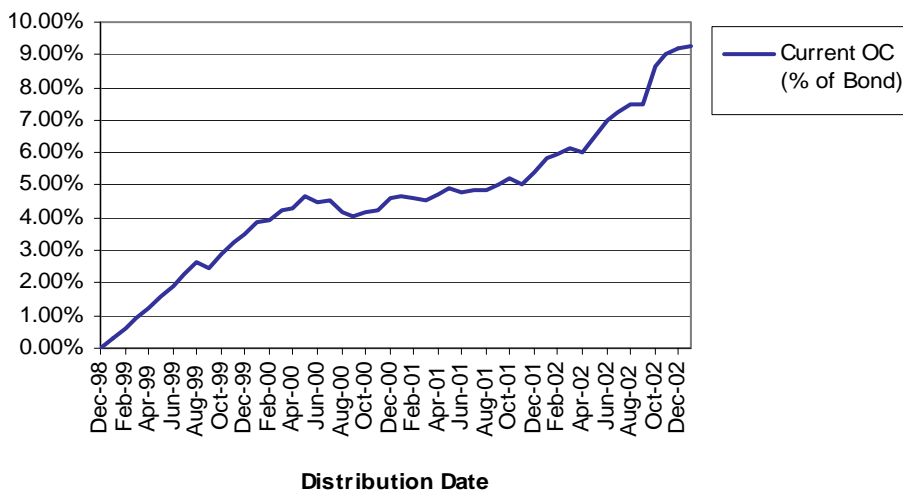
	<b>1 Month</b>	<b>3 Month</b>	<b>6 Month</b>	<b>Lifetime</b>
<b>CPR</b>	19.3%	31.1%	38.2%	22.5%

## CREDIT ENHANCEMENT

**Annualized Excess Spread 6.97%**

\* Expressed as a Percentage of the Ending Bond Balance as of the 1/27/03 Distribution Date

## OC SUMMARY



## BFAT 1998-B (CONT.)

### Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 12/31/02	% of the Deal @ Issue	% of the Deal @ 12/31/02	Lifetime CPR	WA Credit Score	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type Original Balance	
												Estimated Lifetime CDR	Estimated Lifetime CDR
A/Alt A	30.0	7.2	17.4%	14.6%	25.7%	713	0.5%	0.0%	0.0%	0.9%	0.0%	1.3%	0.7%
Subprime	99.9	31.8	58.0%	64.8%	20.4%	619	4.0%	1.5%	1.4%	7.8%	3.2%	7.3%	5.5%
Insured	5.4	2.3	3.2%	4.7%	14.9%	580	15.2%	0.0%	7.3%	18.8%	1.7%	0.6%	4.0%
2nds	24.3	4.9	14.1%	10.0%	28.7%	618	5.4%	2.9%	0.6%	15.5%	0.5%	19.4%	7.3%
Performing	159.6	46.2	92.7%	94.0%	22.2%	636	4.1%	1.4%	1.4%	8.1%	2.3%	7.8%	4.9%
Non-Performing	12.6	2.9	7.3%	6.0%	26.4%	547	1.7%	1.9%	4.3%	50.0%	1.8%	9.5%	NA
<b>Total</b>	<b>172.2</b>	<b>49.1</b>	<b>100.0%</b>	<b>100.0%</b>	<b>22.5%</b>	<b>630</b>	<b>4.0%</b>	<b>1.4%</b>	<b>1.6%</b>	<b>10.6%</b>	<b>2.3%</b>	<b>7.9%</b>	<b>NA</b>

\* Foreclosures are included in the appropriate delinquency categories.

\* Weighted Average Credit Score as of security issue based on the balance at issue.

### Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date. The category Paid-in Full includes REO sold loans that were taken without losses.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 12/31/2002	Issue Date % at 12/31/2002
Current	0	0.00%	1,242,274	9.85%
Current under Plan	0	0.00%	598,625	4.75%
30	0	0.00%	60,872	0.48%
60	2,451,893	19.44%	48,798	0.39%
90+	10,162,572	80.56%	921,472	7.30%
REO	0	0.00%	53,986	0.43%
Paid-in-Full	0	0.00%	7,313,012	57.97%
REO Sale	0	0.00%	2,138,610	16.95%
F/C Sale	0	0.00%	0	0.00%
Third Party Takeout	0	0.00%	0	0.00%
Short Sale	0	0.00%	72,079	0.57%
Charge-off	0	0.00%	164,736	1.31%
<b>Total</b>	<b>12,614,465</b>	<b>100.00%</b>	<b>12,614,465</b>	<b>100.00%</b>

# BFAT 1999-A

## Collateral Information

Scheduled Collateral Balance 12/31/02	\$46,351,301
Weighted Avg. Rate	9.884%
Weighted Avg. Pass Through Rate	9.279%
Weighted Orig. Term	320
Weighted Avg. Seasoning	74

## Remittance Information

Ending certificate balance as of January 27, 2003 distribution date.

Bond Class	Issue Date Balance	1/27/03 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	120,925,000	31,044,008	25.7%	62,811	785,697	848,508
AA	19,348,000	4,967,041	25.7%	12,087	125,712	137,798
A	17,735,000	4,552,950	25.7%	15,229	115,231	130,460
<b>Total</b>	<b>158,008,000</b>	<b>40,563,999</b>	<b>25.7%</b>	<b>90,126</b>	<b>1,026,640</b>	<b>1,116,766</b>

## PREPAYMENT HISTORY

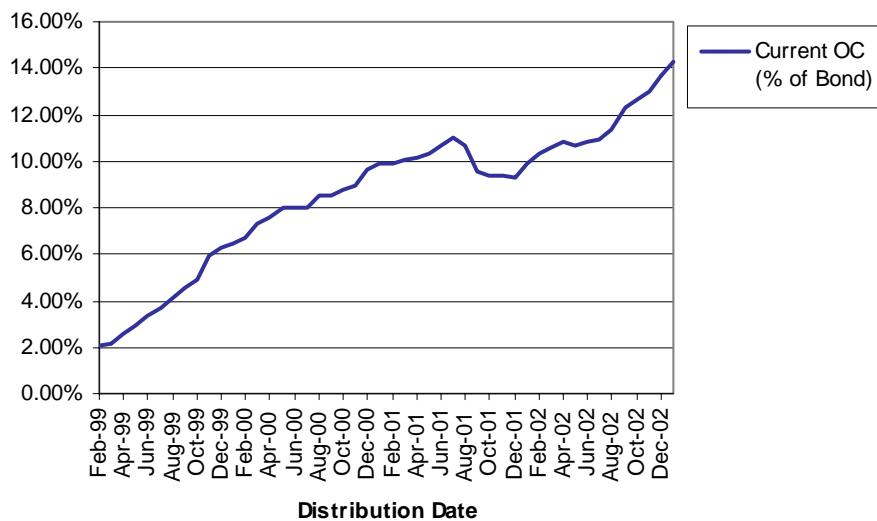
	<b>1 Month</b>	<b>3 Month</b>	<b>6 Month</b>	<b>Lifetime</b>
<b>CPR</b>	19.0%	24.1%	37.2%	24.0%

## CREDIT ENHANCEMENT

**Annualized Excess Spread 4.91%**

\* Expressed as a Percentage of the Ending Bond Balance as of the 1/27/03 Distribution Date

## OC SUMMARY



## BFAT 1999-A (CONT.)

### Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 12/31/02	% of the Deal @ Issue	% of the Deal @ 12/31/02	Lifetime CPR	WA Credit Score	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type	
												Original Balance	Estimated Lifetime CDR
A/Alt A	29.3	9.6	18.3%	20.5%	21.6%	708	2.5%	0.5%	0.6%	0.4%	3.1%	0.1%	0.4%
Subprime	79.5	23.1	49.5%	49.5%	23.9%	596	7.0%	3.2%	0.9%	20.3%	5.2%	7.6%	7.6%
Insured	6.2	2.2	3.9%	4.7%	19.9%	629	0.0%	0.0%	0.0%	3.7%	11.1%	0.0%	1.5%
2nds	20.9	5.8	13.0%	12.5%	24.7%	651	6.4%	1.5%	0.1%	7.0%	0.0%	16.9%	6.2%
Performing	136.0	40.7	84.6%	87.2%	23.3%	637	5.5%	2.1%	0.7%	12.8%	4.3%	7.0%	5.4%
Non-Performing	24.7	5.9	15.4%	12.8%	27.5%	554	14.0%	0.4%	3.4%	35.2%	6.8%	20.8%	NA
<b>Total</b>	<b>160.7</b>	<b>46.6</b>	<b>100.0%</b>	<b>100.0%</b>	<b>24.0%</b>	<b>623</b>	<b>6.6%</b>	<b>1.9%</b>	<b>1.0%</b>	<b>15.7%</b>	<b>4.6%</b>	<b>9.1%</b>	<b>NA</b>

\* Foreclosures are included in the appropriate delinquency categories.

\* Weighted Average Credit Score as of security issue based on the balance at issue.

### Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date. The category Paid-in Full includes REO sold loans that were taken without losses.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 12/31/2002	Issue Date % at 12/31/2002
Current	0	0.00%	2,755,639	11.15%
Current under Plan	0	0.00%	868,880	3.52%
30	0	0.00%	748,868	3.03%
60	1,483,693	6.00%	25,756	0.10%
90+	23,226,051	94.00%	1,526,877	6.18%
REO	0	0.00%	414,891	1.68%
Paid-in-Full	0	0.00%	8,948,675	36.22%
REO Sale	0	0.00%	8,023,811	32.47%
F/C Sale	0	0.00%	0	0.00%
Third Party Takeout	0	0.00%	462,022	1.87%
Short Sale	0	0.00%	915,998	3.71%
Charge-off	0	0.00%	18,328	0.07%
<b>Total</b>	<b>24,709,744</b>	<b>100.00%</b>	<b>24,709,744</b>	<b>100.00%</b>

# BFAT 1999-B

## Collateral Information

Scheduled Collateral Balance 12/31/02	\$46,230,843
Weighted Avg. Rate	9.736%
Weighted Avg. Pass Through Rate	9.145%
Weighted Orig. Term	340
Weighted Avg. Seasoning	70

## Remittance Information

Ending certificate balance as of January 27, 2003 distribution date.

Bond Class	Issue Date Balance	1/27/03 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	117,114,000	37,735,400	32.2%	68,454	1,356,179	1,424,633
AA	24,472,000	7,885,144	32.2%	17,571	283,386	300,957
A	27,968,000	9,011,593	32.2%	26,305	323,869	350,175
<b>Total</b>	<b>169,554,000</b>	<b>54,632,137</b>	<b>32.2%</b>	<b>112,330</b>	<b>1,963,434</b>	<b>2,075,765</b>

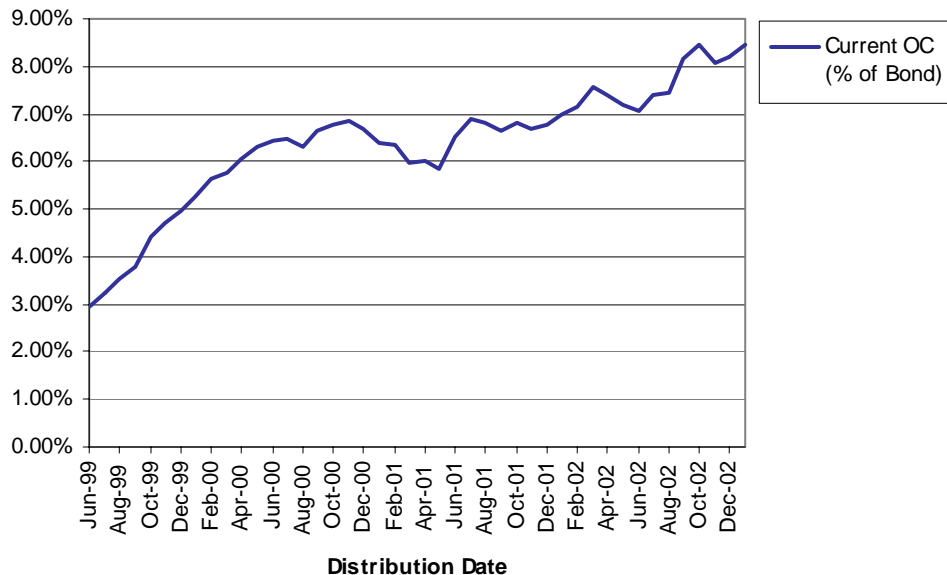
## PREPAYMENT HISTORY

<b>CPR</b>	<b>1 Month</b>	<b>3 Month</b>	<b>6 Month</b>	<b>Lifetime</b>
	39.2%	31.6%	37.8%	27.2%

## CREDIT ENHANCEMENT

**Annualized Excess Spread 1.72%**

\* Expressed as a Percentage of the Ending Bond Balance as of the 1/27/03 Distribution Date



## OC SUMMARY

OC graph includes OID accrual on zero coupon treasury

## GOVERNMENT SECURITIES BALANCE

Original Balance	10,682,420
Balance with OID Accrual	13,026,904
Balance at Maturity (5/25/04)	14,000,000

## BFAT 1999-B (CONT.)

### Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 12/31/02	% of the Deal @ Issue	% of the Deal @ 12/31/02	Lifetime CPR	WA Credit Score	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type	
												Original Balance	Estimated Lifetime CDR
A/Alt A	28.0	6.2	16.0%	10.3%	32.4%	692	2.3%	3.4%	1.1%	2.6%	1.4%	1.4%	2.2%
Subprime	106.4	33.7	60.8%	56.6%	25.4%	593	9.5%	1.4%	1.9%	18.0%	5.2%	5.4%	7.9%
Insured	4.5	2.3	2.6%	3.8%	15.5%	611	0.0%	0.0%	0.0%	18.8%	0.0%	0.8%	2.7%
Performing	139.0	42.2	79.4%	70.7%	26.3%	615	7.9%	1.6%	1.7%	15.8%	4.4%	4.4%	6.8%
Non-Performing	25.3	4.4	14.5%	7.4%	36.7%	556	6.3%	4.0%	4.7%	27.6%	13.0%	22.6%	NA
Total Loans	164.3	46.6	93.9%	78.1%	27.2%	606	7.8%	1.8%	1.9%	16.9%	5.2%	7.2%	NA
Govt Securities	10.7	13.0	6.1%	21.9%	Accrual	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	NA
Total	175.0	59.6	100.0%	100.0%	27.2%	606	6.1%	1.4%	1.5%	13.2%	4.1%	6.8%	NA

\* Foreclosures are included in the appropriate delinquency categories.

\* Weighted Average Credit Score as of security issue based on the balance at issue.

### Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date. The category Paid-in Full includes REO sold loans that were taken without losses.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 12/31/2002	Issue Date % at 12/31/2002
Current	0	0.00%	1,896,072	7.49%
Current under Plan	0	0.00%	116,323	0.46%
30	0	0.00%	313,545	1.24%
60	3,833,861	15.15%	133,549	0.53%
90+	20,840,425	82.36%	1,971,572	7.79%
REO	630,061	2.49%	542,005	2.14%
Paid-in-Full	0	0.00%	7,273,501	28.74%
REO Sale	0	0.00%	11,009,632	43.51%
F/C Sale	0	0.00%	0	0.00%
Third Party Takeout	0	0.00%	699,425	2.76%
Short Sale	0	0.00%	946,885	3.74%
Charge-off	0	0.00%	401,839	1.59%
<b>Total</b>	<b>25,304,347</b>	<b>100.00%</b>	<b>25,304,347</b>	<b>100.00%</b>

# BFAT 1999-C

## Collateral Information

Scheduled Collateral Balance 12/31/02	\$92,840,354
Weighted Avg. Rate	9.054%
Weighted Avg. Pass Through Rate	8.526%
Weighted Orig. Term	314
Weighted Avg. Seasoning	66

## Remittance Information

Ending certificate balance as of January 27, 2003 distribution date.

Bond Class	Issue Date Balance	1/27/03 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	224,780,000	78,065,729	34.7%	147,160	3,892,199	4,039,360
AA	35,120,000	12,197,119	34.7%	27,432	608,124	635,555
AA-	7,790,000	2,705,454	34.7%	6,842	134,888	141,731
A-	14,871,515	5,164,853	34.7%	16,484	257,509	273,993
<b>Total</b>	<b>282,561,515</b>	<b>98,133,156</b>	<b>34.7%</b>	<b>197,918</b>	<b>4,892,721</b>	<b>5,090,639</b>

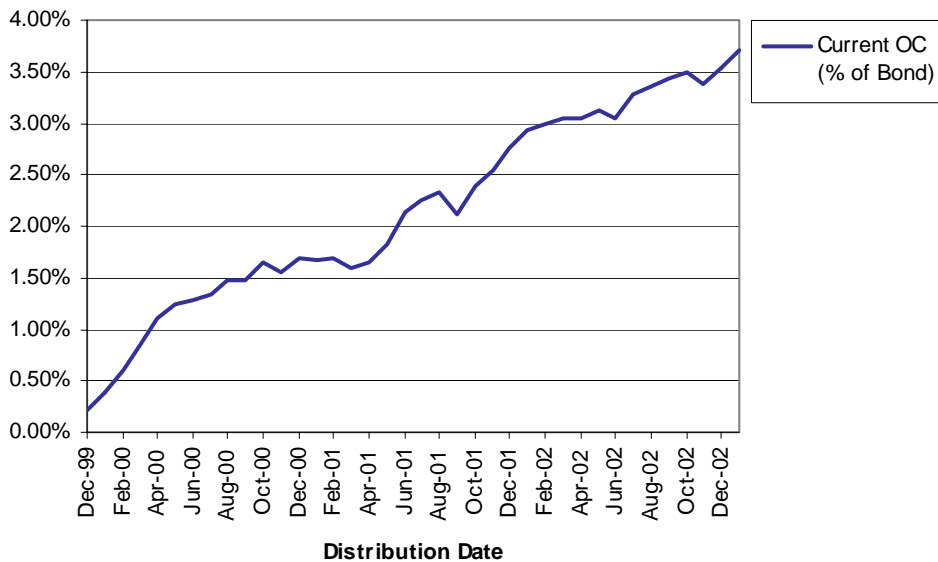
## PREPAYMENT HISTORY

	<b>1 Month</b>	<b>3 Month</b>	<b>6 Month</b>	<b>Lifetime</b>
<b>CPR</b>	44.8%	37.5%	36.9%	26.6%

## CREDIT ENHANCEMENT

**Annualized Excess Spread 2.84%**

\* Expressed as a Percentage of the Ending Bond Balance as of the 1/27/03 Distribution Date



## OC SUMMARY

OC graph includes OID accrual on zero coupon treasury

## GOVERNMENT SECURITIES BALANCE

Original Balance	7,400,000
Balance with OID Accrual	8,941,513
Balance at Maturity (11/25/04)	10,000,000

## BFAT 1999-C (CONT.)

### Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @	Act Bal @ 12/31/02	% of the	% of the	Lifetime CPR	WA Credit Score						Losses to Date as a % of Asset Type Original	
	Issue in Millions		Deal @ Issue	Deal @ 12/31/02			30 Day	60 Day	90 Day	120 Day	REO	Balance	Estimated Lifetime CDR
A/Alt A	79.3	26.9	28.0%	26.3%	26.7%	699	3.0%	1.7%	0.5%	2.2%	0.9%	0.8%	1.0%
Subprime	128.0	47.6	45.2%	46.5%	24.6%	620	5.2%	0.6%	0.9%	16.9%	3.9%	3.4%	5.7%
Insured	14.4	5.6	5.1%	5.5%	23.2%	609	4.1%	0.0%	1.2%	7.6%	0.0%	1.4%	2.9%
2nds	19.9	7.6	7.0%	7.4%	23.9%	671	5.8%	0.3%	1.0%	11.4%	0.0%	4.0%	5.2%
Performing	241.6	87.7	85.3%	85.7%	25.1%	650	4.5%	0.9%	0.8%	11.3%	2.4%	2.5%	4.0%
Non-Performing	34.2	5.6	12.1%	5.5%	41.7%	551	2.8%	5.9%	0.0%	43.0%	11.3%	25.1%	NA
Total Loans	275.8	93.4	97.4%	91.3%	26.6%	639	4.4%	1.2%	0.8%	13.3%	2.9%	5.3%	NA
Govt Securities	7.4	8.9	2.6%	8.7%	Accrual	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	NA
Total	283.2	102.3	100.0%	100.0%	26.6%	639	4.0%	1.1%	0.7%	12.1%	2.7%	5.2%	NA

\* Foreclosures are included in the appropriate delinquency categories.

\* Weighted Average Credit Score as of security issue based on the balance at issue.

### Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date. The category Paid-in Full includes REO sold loans that were taken without losses.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 12/31/2002	Issue Date % at 12/31/2002
Current	0	0.00%	2,042,056	5.92%
Current under Plan	0	0.00%	577,824	1.68%
30	0	0.00%	74,750	0.22%
60	2,971,053	8.62%	270,695	0.79%
90+	26,326,959	76.36%	3,301,393	9.58%
REO	5,177,775	15.02%	615,853	1.79%
Paid-in-Full	0	0.00%	10,100,396	29.30%
REO Sale	0	0.00%	15,389,405	44.64%
F/C Sale	0	0.00%	0	0.00%
Third Party Takeout	0	0.00%	473,142	1.37%
Short Sale	0	0.00%	1,431,441	4.15%
Charge-off	0	0.00%	198,832	0.58%
<b>Total</b>	<b>34,475,787</b>	<b>100.00%</b>	<b>34,475,787</b>	<b>100.00%</b>

# BFAT 2000-A

## Collateral Information

Scheduled Collateral Balance 12/31/02	\$120,441,051
Weighted Avg. Rate	8.729%
Weighted Avg. Pass Through Rate	7.699%
Weighted Orig. Term	305
Weighted Avg. Seasoning	71

## Remittance Information

Ending certificate balance as of January 27, 2003 distribution date.

Bond Class	Issue Date Balance	1/27/03 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	206,786,000	89,151,686	43.1%	147,568	3,078,004	3,225,571
AA	24,786,000	10,685,993	43.1%	20,341	368,939	389,280
AA-	11,330,000	4,884,705	43.1%	10,870	168,647	179,517
A	19,120,000	8,243,209	43.1%	18,723	284,601	303,324
A-	9,206,000	3,968,984	43.1%	9,380	137,031	146,411
BBB	11,330,000	4,884,705	43.1%	17,608	168,647	186,255
<b>Total</b>	<b>282,558,000</b>	<b>121,819,283</b>	<b>43.1%</b>	<b>224,490</b>	<b>4,205,868</b>	<b>4,430,358</b>

## PREPAYMENT HISTORY

	<b>1 Month</b>	<b>3 Month</b>	<b>6 Month</b>	<b>Lifetime</b>
<b>CPR</b>	32.0%	35.5%	32.5%	22.1%

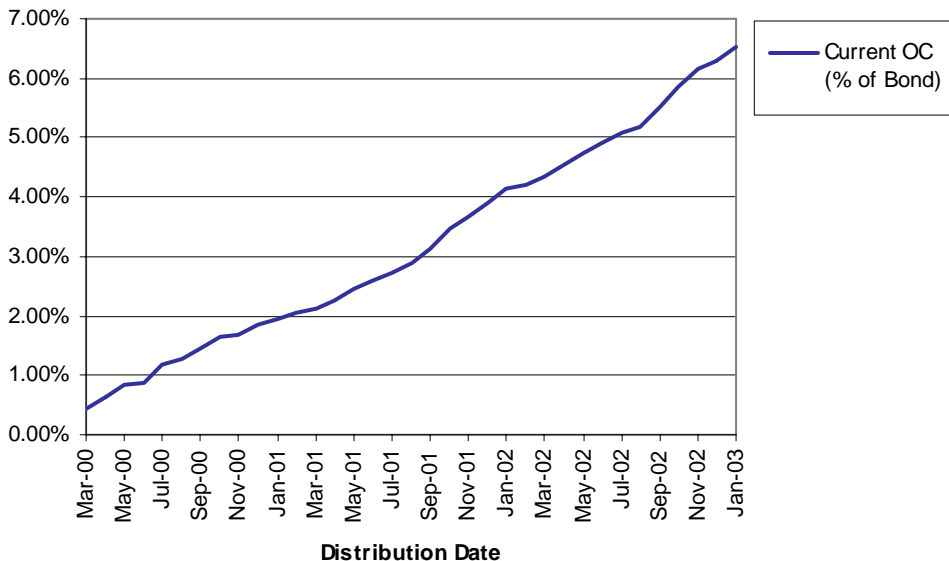
## CREDIT ENHANCEMENT

### Annualized Excess Spread 2.11%

\* Expressed as a Percentage of the Ending Bond Balance as of the 1/27/03 Distribution Date

## OC SUMMARY

OC graph includes OID accrual on zero coupon treasury



## GOVERNMENT SECURITIES BALANCE

Original Balance	7,222,500
Balance with OID Accrual	8,732,760
Balance at Maturity (2/25/05)	10,000,000

## BFAT 2000-A (CONT.)

### Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @	Act Bal @ 12/31/02	% of the	% of the	Lifetime CPR	WA Credit Score	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type Original	
	Issue in Millions		Deal @ Issue	Deal @ 12/31/02								Balance	Estimated Lifetime CDR
A/Alt A	93.9	41.1	33.1%	31.7%	22.3%	705	1.4%	0.7%	0.7%	3.0%	0.5%	0.3%	1.0%
Subprime	89.6	36.7	31.6%	28.3%	24.1%	610	7.2%	1.2%	1.4%	11.6%	2.7%	1.9%	3.5%
Insured	61.7	32.3	21.8%	24.9%	17.4%	583	5.6%	3.6%	1.1%	10.4%	0.0%	0.0%	1.4%
2nds	4.7	1.4	1.6%	1.1%	31.6%	659	12.3%	3.9%	0.0%	13.5%	0.0%	7.6%	4.3%
Performing	249.9	111.6	88.2%	86.0%	21.8%	640	4.7%	1.8%	1.0%	8.1%	1.1%	1.0%	2.0%
Non-Performing	26.1	9.4	9.2%	7.3%	27.4%	544	7.7%	0.0%	3.3%	37.7%	11.4%	18.3%	NA
Total Loans	276.0	121.0	97.5%	93.3%	22.1%	631	4.9%	1.6%	1.2%	10.4%	1.9%	2.6%	NA
Govt Securities	7.2	8.7	2.5%	6.7%	Accrual	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	NA
Total	283.3	129.8	100.0%	100.0%	22.1%	631	4.6%	1.5%	1.1%	9.7%	1.7%	2.5%	NA

\* Foreclosures are included in the appropriate delinquency categories.

\* Weighted Average Credit Score as of security issue based on the balance at issue.

### Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date. The category Paid-in Full includes REO sold loans that were taken without losses.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 12/31/2002	Issue Date % at 12/31/2002
Current	0	0.00%	4,106,208	15.71%
Current under Plan	0	0.00%	1,019,146	3.90%
30	0	0.00%	366,735	1.40%
60	2,340,049	8.95%	0	0.00%
90+	22,998,922	87.99%	2,756,276	10.55%
REO	797,974	3.05%	1,058,740	4.05%
Paid-in-Full	0	0.00%	7,322,023	28.01%
REO Sale	0	0.00%	8,329,099	31.87%
F/C Sale	0	0.00%	116,239	0.44%
Third Party Takeout	0	0.00%	591,072	2.26%
Short Sale	0	0.00%	394,770	1.51%
Charge-off	0	0.00%	76,642	0.29%
<b>Total</b>	<b>26,136,950</b>	<b>100.00%</b>	<b>26,136,950</b>	<b>100.00%</b>

# BFAT 2000-B

## Collateral Information

Scheduled Collateral Balance 12/31/02	\$180,843,045
Weighted Avg. Rate	7.995%
Weighted Avg. Pass Through Rate	7.295%
Weighted Orig. Term	309
Weighted Avg. Seasoning	55

## Remittance Information

Ending certificate balance as of January 27, 2003 distribution date.

Bond Class	Issue Date Balance	1/27/03 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	342,363,000	136,519,651	39.9%	222,217	4,719,897	4,942,114
AA	41,639,000	16,603,844	39.9%	31,149	574,045	605,194
AA-	19,663,000	7,840,759	39.9%	15,647	271,079	286,726
A	21,976,000	8,763,084	39.9%	21,517	302,966	324,483
A-	17,349,000	6,918,036	39.9%	18,577	239,177	257,754
BBB	19,662,000	7,840,361	39.9%	26,822	271,065	297,887
<b>Total</b>	<b>462,652,000</b>	<b>184,485,735</b>	<b>39.9%</b>	<b>335,928</b>	<b>6,378,230</b>	<b>6,714,158</b>

## PREPAYMENT HISTORY

	<b>1 Month</b>	<b>3 Month</b>	<b>6 Month</b>	<b>Lifetime</b>
<b>CPR</b>	32.4%	37.1%	36.0%	25.7%

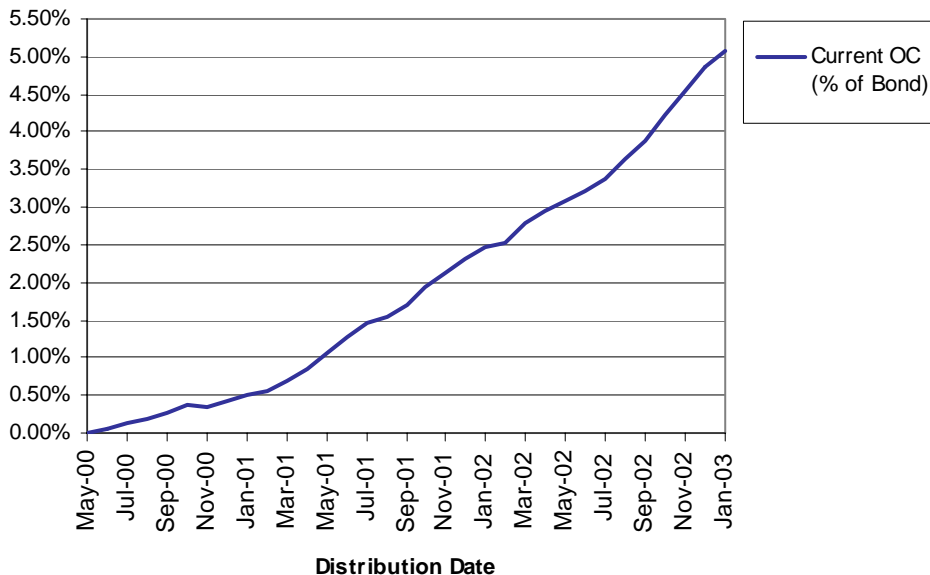
## CREDIT ENHANCEMENT

**Annualized Excess Spread 2.82%**

\* Expressed as a Percentage of the Ending Bond Balance as of the 1/27/03 Distribution Date

## OC SUMMARY

O/C graph includes OID accrual on zero coupon treasury



Original Balance	10,892,475
Balance with OID Accrual	12,990,107
Balance at Maturity (4/25/05)	15,000,000

## GOVERNMENT SECURITIES BALANCE

## BFAT 2000-B (CONT.)

### Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @	Act Bal @	% of the	% of the	Lifetime	WA						Losses to Date as a %	
	Issue in		Deal @	Deal @			CPR	Credit	30	60	90	120	REO
	Millions	12/31/02	Issue	12/31/02	CPR	Score	Day	Day	Day	Day	REO	Balance	Lifetime CDR
A/Alt A	182.9	61.5	39.5%	31.6%	30.5%	726	0.4%	0.1%	0.0%	0.7%	0.1%	0.3%	0.4%
Subprime	151.5	77.9	32.8%	40.1%	18.9%	571	5.0%	1.8%	1.1%	8.2%	4.6%	3.0%	4.9%
Insured	28.8	15.3	6.2%	7.9%	18.0%	577	4.8%	3.8%	2.7%	20.9%	0.0%	0.0%	2.7%
2nds	11.2	4.6	2.4%	2.4%	25.4%	633	5.1%	5.5%	0.3%	6.0%	0.0%	13.0%	6.3%
Underlying Sec.'s	59.7	17.1	12.9%	8.8%	34.4%	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	NA
Performing	434.1	176.4	93.9%	90.7%	25.5%	653	2.9%	1.3%	0.8%	5.8%	2.1%	1.5%	3.0%
Non-Performing	17.5	5.0	3.8%	2.6%	34.6%	540	9.0%	0.0%	0.0%	43.8%	16.5%	20.2%	NA
Total Loans	451.6	181.4	97.6%	93.3%	25.7%	648	3.1%	1.3%	0.7%	6.9%	2.5%	2.2%	NA
Govt Securities	10.9	13.0	2.4%	6.7%	Accrual	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	NA
Total	462.5	194.4	100.0%	100.0%	25.7%	648	2.9%	1.2%	0.7%	6.4%	2.3%	2.2%	NA

\* For the purposes of this table, the delinquency and loss rates for the Underlying Securities are expressed as zero, since the larger transaction is not directly exposed to loan defaults. See below for delinquency and loss information on the Underlying Security Loan Pool.

\* Foreclosures are included in the appropriate delinquency categories.

\* Weighted Average Credit Score as of security issue based on the balance at issue.

### Prepayment, Delinquency and Loss Status of the Underlying Securities

Underlying Security	Balance @ Issue	Act Bal @ 12/31/02	Balance @ Issue as a % of the Deal	Act Bal @ 12/31/02 as a % of the Deal	Expressed as % of the Underlying Loan Pool				Losses to Date as a % of Asset	
					30 Day	60 Day	90 Day	REO	Type Original Balance	% Credit Enhancement
2000-1	59,712,589	17,106,279	12.9%	8.8%	2.8%	1.4%	3.3%	1.8%	2.0%	11.3%

### Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date. The category Paid-in Full includes REO sold loans that were taken without losses.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 12/31/2002	Issue Date % at 12/31/2002
Current	0	0.00%	1,757,268	10.04%
Current under Plan	0	0.00%	402,860	2.30%
30	0	0.00%	295,027	1.69%
60	4,593,079	26.24%	0	0.00%
90+	11,734,939	67.04%	1,989,223	11.36%
REO	1,175,715	6.72%	797,691	4.56%
Paid-in-Full	0	0.00%	5,126,636	29.29%
REO Sale	0	0.00%	6,348,853	36.27%
F/C Sale	0	0.00%	26,072	0.15%
Third Party Takeout	0	0.00%	400,340	2.29%
Short Sale	0	0.00%	359,767	2.06%
Charge-off	0	0.00%	0	0.00%
<b>Total</b>	<b>17,503,737</b>	<b>100.00%</b>	<b>17,503,737</b>	<b>100.00%</b>

# BFAT 2000-C

## Collateral Information

Scheduled Collateral Balance 12/31/02	\$132,310,123
Weighted Avg. Rate	9.931%
Weighted Avg. Pass Through Rate	8.912%
Weighted Orig. Term	296
Weighted Avg. Seasoning	59

## Remittance Information

Ending certificate balance as of January 27, 2003 distribution date.

Bond Class	Issue Date Balance	1/27/03 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	231,486,000	105,886,314	45.7%	176,941	4,091,068	4,268,010
AA	26,235,000	12,000,412	45.7%	23,155	463,653	486,808
AA-	13,117,000	5,999,977	45.7%	12,574	231,818	244,392
A	14,661,000	6,706,234	45.7%	15,107	259,105	274,212
A-	10,031,000	4,588,379	45.7%	10,972	177,279	188,250
BBB	12,346,000	5,647,307	45.7%	19,917	218,192	238,108
<b>Total</b>	<b>307,876,000</b>	<b>140,828,623</b>	<b>45.7%</b>	<b>258,667</b>	<b>5,441,114</b>	<b>5,699,781</b>

## PREPAYMENT HISTORY

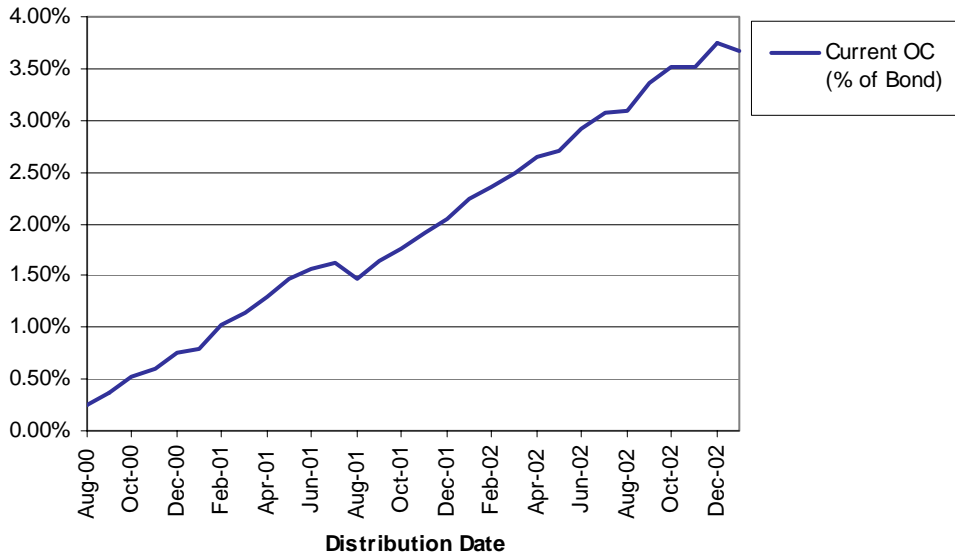
	<b>1 Month</b>	<b>3 Month</b>	<b>6 Month</b>	<b>Lifetime</b>
<b>CPR</b>	35.6%	37.5%	32.4%	23.7%

## CREDIT ENHANCEMENT

**Annualized Excess Spread 3.13%**

\* Expressed as a Percentage of the Ending Bond Balance as of the 1/27/03 Distribution Date

## OC SUMMARY



## BFAT 2000-C (CONT.)

### Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @	Act Bal @ 12/31/02	% of the	% of the	Lifetime CPR	WA Credit Score	30	60	90	120	REO	Losses to Date as a % of Asset Type Original	
	Issue in Millions		Deal @ Issue	Deal @ 12/31/02			Day	Day	Day	Day		Balance	Estimated Lifetime CDR
A/Alt A	102.4	46.3	33.2%	31.6%	24.3%	717	5.4%	0.4%	0.4%	1.4%	1.0%	0.5%	0.9%
Subprime	72.6	41.2	23.5%	28.2%	17.2%	594	4.8%	1.0%	3.1%	15.0%	5.4%	3.6%	7.3%
Insured	59.9	27.1	19.4%	18.5%	24.4%	595	5.0%	1.0%	1.0%	13.7%	4.7%	0.8%	6.0%
2nds	27.1	11.4	8.8%	7.8%	26.6%	655	6.0%	1.6%	1.8%	6.2%	0.0%	9.7%	5.2%
Underlying Sec.'s	26.9	13.7	8.7%	9.3%	20.7%	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	NA
Performing	289.0	139.8	93.6%	95.4%	22.3%	652	5.2%	0.8%	1.5%	8.9%	3.2%	2.2%	4.5%
Non-Performing	19.6	6.7	6.4%	4.6%	32.5%	532	7.0%	1.9%	9.9%	44.4%	10.0%	13.8%	NA
<b>Total</b>	<b>308.6</b>	<b>146.5</b>	<b>100.0%</b>	<b>100.0%</b>	<b>23.7%</b>	<b>643</b>	<b>5.2%</b>	<b>0.9%</b>	<b>2.0%</b>	<b>10.7%</b>	<b>3.5%</b>	<b>2.9%</b>	<b>NA</b>

\* For the purposes of this table, the delinquency and loss rates for the Underlying Securities are expressed as zero, since the larger transaction is not directly exposed to loan defaults. See below for delinquency and loss information on the Underlying Security Loan Pool.

\* Foreclosures are included in the appropriate delinquency categories.

\* Weighted Average Credit Score as of security issue based on the balance at issue.

### Prepayment, Delinquency and Loss Status of the Underlying Securities

Underlying Security	Balance @ Issue	Act Bal @ 12/31/02	Balance @ Issue as a % of the Deal	Act Bal @ 12/31/02 as a % of the Deal	Expressed as % of the Underlying Loan Pool				Losses to Date as a % of Asset	
					30 Day	60 Day	90 Day	REO	Type Original Balance	% Credit Enhancement
2000-4	26,917,144	13,693,248	8.7%	9.3%	4.0%	1.3%	28.7%	11.3%	12.2%	33.8%

### Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date. The category Paid-in Full includes REO sold loans that were taken without losses.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 12/31/2002	Issue Date % at 12/31/2002
Current	0	0.00%	2,087,436	10.64%
Current under Plan	0	0.00%	739,850	3.77%
30	0	0.00%	297,683	1.52%
60	272,562	1.39%	262,006	1.34%
90+	17,468,376	89.02%	2,862,553	14.59%
REO	1,881,503	9.59%	744,328	3.79%
Paid-in-Full	0	0.00%	4,229,433	21.55%
REO Sale	0	0.00%	7,095,423	36.16%
F/C Sale	0	0.00%	239,348	1.22%
Third Party Takeout	0	0.00%	595,899	3.04%
Short Sale	0	0.00%	304,013	1.55%
Charge-off	0	0.00%	164,469	0.84%
<b>Total</b>	<b>19,622,442</b>	<b>100.00%</b>	<b>19,622,442</b>	<b>100.00%</b>

# BFAT 2001-A

## Collateral Information

Scheduled Collateral Balance 12/31/02	\$252,764,758
Weighted Avg. Rate	9.767%
Weighted Avg. Pass Through Rate	8.988%
Weighted Orig. Term	292
Weighted Avg. Seasoning	64

## Remittance Information

Ending certificate balance as of January 27, 2003 distribution date.

Bond Class	Issue Date Balance	1/27/03 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	318,424,000	181,389,417	57.0%	303,127	5,983,224	6,286,351
AA	38,991,000	22,211,123	57.0%	43,236	732,645	775,882
AA-	16,246,000	9,254,492	57.0%	19,714	305,264	324,979
A	24,911,000	14,190,487	57.0%	32,835	468,081	500,916
A-	12,997,000	7,403,708	57.0%	18,151	244,215	262,366
BBB+	18,412,000	10,488,349	57.0%	35,344	345,964	381,308
<b>Total</b>	<b>429,981,000</b>	<b>244,937,577</b>	<b>57.0%</b>	<b>452,408</b>	<b>8,079,392</b>	<b>8,531,801</b>

## PREPAYMENT HISTORY

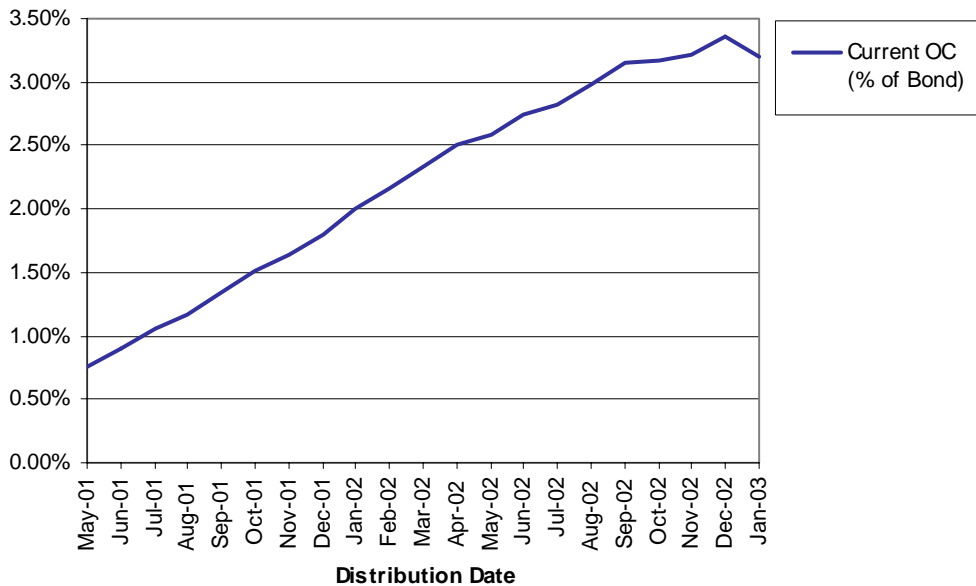
	<b>1 Month</b>	<b>3 Month</b>	<b>6 Month</b>	<b>Lifetime</b>
<b>CPR</b>	31.3%	28.6%	27.4%	23.5%

## CREDIT ENHANCEMENT

**Annualized Excess Spread 2.04%**

\* Expressed as a Percentage of the Ending Bond Balance as of the 1/27/03 Distribution Date

## OC SUMMARY



## BFAT 2001-A (CONT.)

### Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 12/31/02	% of the Deal @ Issue	% of the Deal @ 12/31/02	Lifetime CPR	WA Credit Score	Expressed as % of the Underlying Loan Pool					Losses to Date as a % of Asset Type	
							30 Day	60 Day	90 Day	120 Day	REO	Original Balance	Estimated Lifetime CDR
A/Alt A	157.4	90.0	36.2%	35.5%	24.5%	724	2.4%	0.7%	0.7%	4.7%	0.5%	0.0%	1.1%
Subprime	119.0	70.6	27.4%	27.8%	22.9%	584	6.8%	2.8%	1.9%	10.5%	6.3%	2.3%	6.4%
Insured	69.7	39.7	16.0%	15.7%	24.5%	596	5.3%	3.5%	1.8%	10.0%	4.3%	0.6%	5.0%
2nds	4.5	2.1	1.0%	0.8%	31.7%	636	8.2%	2.4%	1.2%	9.0%	2.1%	1.9%	3.3%
Underlying Sec.'s	75.1	47.9	17.3%	18.9%	19.4%	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	NA
Performing	425.6	250.4	97.9%	98.7%	23.2%	652	3.7%	1.6%	1.1%	6.3%	2.7%	0.8%	3.7%
Non-Performing	9.1	3.4	2.1%	1.3%	41.3%	532	10.5%	6.5%	0.0%	34.5%	18.9%	10.7%	NA
<b>Total</b>	<b>434.7</b>	<b>253.8</b>	<b>100.0%</b>	<b>100.0%</b>	<b>23.5%</b>	<b>650</b>	<b>3.8%</b>	<b>1.7%</b>	<b>1.1%</b>	<b>6.7%</b>	<b>2.9%</b>	<b>1.0%</b>	<b>NA</b>

\* For the purposes of this table, the delinquency and loss rates for the Underlying Securities are expressed as zero, since the larger transaction is not directly exposed to loan defaults. See below for delinquency and loss information on the Underlying Security Loan Pools.

\* Foreclosures are included in the appropriate delinquency categories.

\* Weighted Average Credit Score as of security issue based on the balance at issue.

### Prepayment, Delinquency and Loss Status of the Underlying Securities

Underlying Security	Balance @ Issue	Act Bal @ 12/31/02	% of the Deal	Act Bal @ 12/31/02 as a % of the Deal	Expressed as % of the Underlying Loan Pool				Losses to Date as a % of Asset	
					30 Day	60 Day	90 Day	REO	Type Original Balance	% Credit Enhancement
2001-1	21,946,000	3,860,739	5.0%	1.5%	9.9%	0.4%	30.0%	0.0%	0.0%	9.7%
2001-3	25,105,000	18,303,207	5.8%	7.2%	2.8%	2.2%	0.8%	11.9%	0.0%	37.2%
2001-4	28,000,000	25,717,895	6.4%	10.1%	2.2%	0.0%	13.1%	0.0%	0.0%	31.8%
<b>Total</b>	<b>75,051,000</b>	<b>47,881,841</b>	<b>17.3%</b>	<b>18.9%</b>	<b>3.0%</b>	<b>0.9%</b>	<b>9.8%</b>	<b>4.5%</b>	<b>0.0%</b>	<b>NA</b>

### Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date. The category Paid-in Full includes REO sold loans that were taken without losses.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 12/31/2002	Issue Date % at 12/31/2002
Current	0	0.00%	1,104,227	12.14%
Current under Plan	0	0.00%	214,819	2.36%
30	0	0.00%	405,078	4.45%
60	0	0.00%	83,255	0.91%
90+	8,823,140	96.97%	1,265,874	13.91%
REO	276,099	3.03%	627,982	6.90%
Paid-in-Full	0	0.00%	3,030,853	33.31%
REO Sale	0	0.00%	2,286,331	25.13%
F/C Sale	0	0.00%	0	0.00%
Third Party Takeout	0	0.00%	50,837	0.56%
Short Sale	0	0.00%	29,983	0.33%
Charge-off	0	0.00%	0	0.00%
<b>Total</b>	<b>9,099,240</b>	<b>100.00%</b>	<b>9,099,240</b>	<b>100.00%</b>

# BFAT 2001-B

## Collateral Information

Scheduled Collateral Balance 12/31/02	\$356,227,403
Weighted Avg. Rate	9.621%
Weighted Avg. Pass Through Rate	8.644%
Weighted Orig. Term	297
Weighted Avg. Seasoning	54

## Remittance Information

Ending certificate balance as of January 27, 2003 distribution date.

Bond Class	Issue Date Balance	1/27/03 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	462,818,000	266,787,247	57.6%	422,144	12,572,661	12,994,805
AA	55,598,000	32,048,964	57.6%	60,258	1,510,345	1,570,602
AA-	18,031,000	10,393,807	57.6%	20,800	489,820	510,620
A	27,047,000	15,590,998	57.6%	34,393	734,744	769,137
A-	9,015,000	5,196,615	57.6%	12,431	244,897	257,327
BBB	27,047,000	15,590,998	57.6%	53,258	734,744	788,002
<b>Total</b>	<b>599,556,000</b>	<b>345,608,630</b>	<b>57.6%</b>	<b>603,283</b>	<b>16,287,211</b>	<b>16,890,494</b>

## PREPAYMENT HISTORY

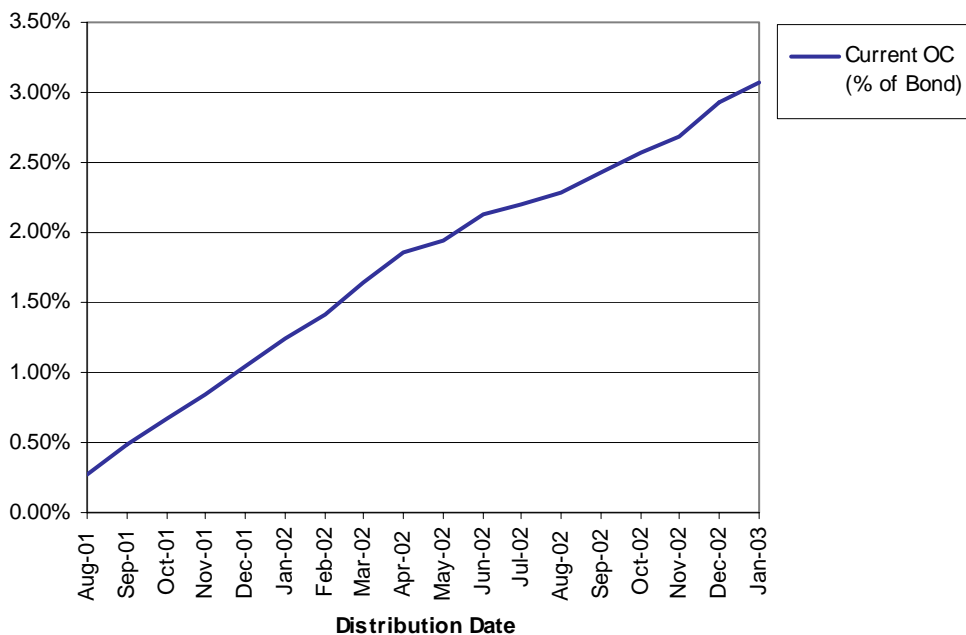
	<b>1 Month</b>	<b>3 Month</b>	<b>6 Month</b>	<b>Lifetime</b>
<b>CPR</b>	39.9%	35.2%	32.0%	27.3%

## CREDIT ENHANCEMENT

**Annualized Excess Spread 2.06%**

\* Expressed as a Percentage of the Ending Bond Balance as of the 1/27/03 Distribution Date

## OC SUMMARY



## BFAT 2001-B (CONT.)

### Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @		% of the		Lifetime CPR	WA Credit Score						Losses to Date as a % of Asset Type	
	Issue in Millions	Act Bal @ 12/31/02	Deal @ Issue	Deal @ 12/31/02			30 Day	60 Day	90 Day	120 Day	REO	Original Balance	Estimated Lifetime CDR
A/Alt A	271.7	150.4	45.2%	42.0%	30.7%	717	1.9%	0.7%	1.1%	2.2%	1.4%	0.2%	1.1%
Subprime	165.8	106.3	27.6%	29.7%	23.6%	587	6.4%	3.0%	1.5%	10.3%	4.1%	1.0%	5.3%
Insured	132.8	84.4	22.1%	23.6%	24.0%	602	9.0%	2.3%	3.2%	9.1%	4.4%	0.7%	5.6%
2nds	9.5	4.7	1.6%	1.3%	36.2%	638	5.3%	3.6%	0.7%	4.1%	0.0%	2.6%	2.3%
Performing	579.8	345.9	96.4%	96.7%	27.2%	654	5.1%	1.8%	1.7%	6.4%	2.9%	0.6%	3.5%
Non-Performing	21.3	11.9	3.6%	3.3%	30.9%	575	8.0%	1.8%	0.8%	53.4%	14.4%	9.1%	NA
Total	601.1	357.8	100.0%	100.0%	27.3%	651	5.2%	1.8%	1.7%	8.0%	3.3%	0.9%	NA

\* Foreclosures are included in the appropriate delinquency categories.

\* Weighted Average Credit Score as of security issue based on the balance at issue.

### Prepayment, Delinquency and Loss Status by Property Type

See Estimated Lifetime CDR calculation methodology above.

Performing Loans Property Type @ Issue	Balance @		% of the		Lifetime CPR	WA Credit Score						Losses to Date as a % of Asset Type	
	Issue in Millions	Act Bal @ 12/31/02	Perf. Loans @ Issue	Perf. Loans @ 12/31/02			30 Day	60 Day	90 Day	120 Day	REO	Original Balance	Estimated Lifetime CDR
Single Family (1-4 Family)	423.3	233.6	73.0%	67.5%	30.8%	652	4.8%	1.7%	1.7%	6.7%	2.5%	0.4%	3.0%
Single Family (Other)	47.1	28.3	8.1%	8.2%	26.8%	671	8.3%	2.6%	1.2%	6.7%	6.8%	1.0%	6.6%
Small Balance Commercial	77.3	59.2	13.3%	17.1%	13.9%	660	3.0%	1.7%	1.9%	4.5%	3.1%	0.2%	2.5%
Manufactured Housing/Land	32.1	24.8	5.5%	7.2%	13.4%	634	9.2%	2.9%	2.1%	9.0%	2.4%	2.4%	5.5%
Total	579.8	345.9	100.0%	100.0%	27.2%	654	5.1%	1.8%	1.7%	6.4%	2.9%	0.6%	3.5%

\* Small Balance Commercial includes Multi-Family and Mixed Use properties.

### Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date. The category Paid-in Full includes REO sold loans that were taken without losses.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 12/31/2002	Issue Date % at 12/31/2002
Current	0	0.00%	2,703,297	12.66%
Current under Plan	0	0.00%	1,198,864	5.62%
30	0	0.00%	973,538	4.56%
60	0	0.00%	182,465	0.85%
90+	19,985,940	93.61%	5,383,460	25.22%
REO	1,363,629	6.39%	1,482,048	6.94%
Paid-in-Full	0	0.00%	3,199,532	14.99%
REO Sale	0	0.00%	5,434,394	25.45%
F/C Sale	0	0.00%	0	0.00%
Third Party Takeout	0	0.00%	49,873	0.23%
Short Sale	0	0.00%	363,859	1.70%
Charge-off	0	0.00%	378,240	1.77%
<b>Total</b>	<b>21,349,569</b>	<b>100.00%</b>	<b>21,349,569</b>	<b>100.00%</b>

# BFAT 2001-D

## Collateral Information

Scheduled Collateral Balance 12/31/02	\$359,120,769
Weighted Avg. Rate	8.793%
Weighted Avg. Pass Through Rate	7.835%
Weighted Orig. Term	281
Weighted Avg. Seasoning	75

## Remittance Information

Ending certificate balance as of January 27, 2003 distribution date.

Bond Class	Issue Date Balance	1/27/03 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	411,969,000	300,188,817	72.9%	493,718	8,384,809	8,878,527
AA	41,441,000	30,196,750	72.9%	58,494	843,449	901,943
AA-	5,606,000	4,084,915	72.9%	8,473	114,099	122,572
A	27,302,000	19,894,106	72.9%	51,261	555,678	606,939
<b>Total</b>	<b>486,318,000</b>	<b>354,364,588</b>	<b>72.9%</b>	<b>611,945</b>	<b>9,898,035</b>	<b>10,509,980</b>

## PREPAYMENT HISTORY

	<b>1 Month</b>	<b>3 Month</b>	<b>6 Month</b>	<b>Lifetime</b>
<b>CPR</b>	24.0%	21.5%	21.9%	20.0%

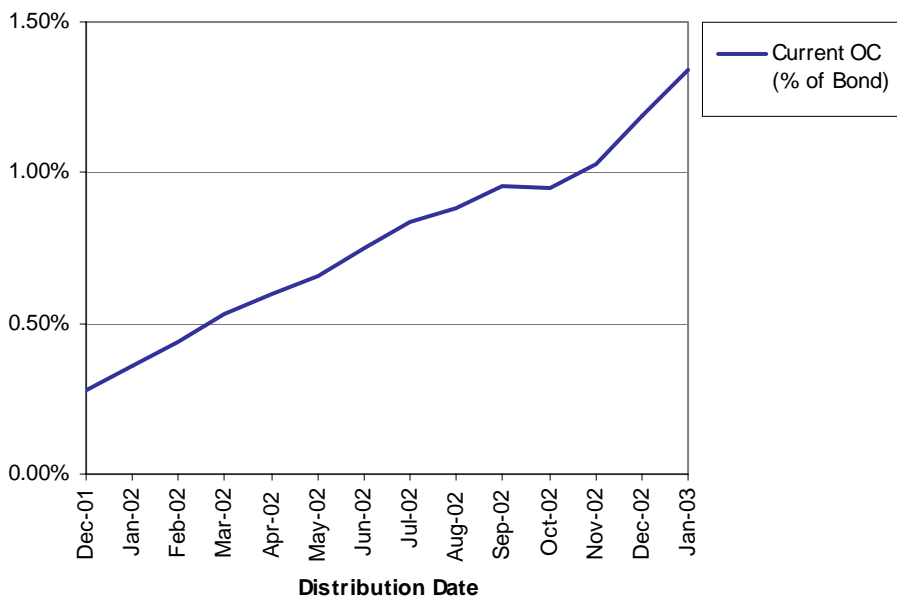
## CREDIT ENHANCEMENT

### Annualized Excess Spread 2.18%

\* For the first 12 Distribution Dates, one-half of all excess spread (to the extent not absorbed by losses) was released to the Residual holder

\* Expressed as a Percentage of the Ending Bond Balance as of the 1/27/03 Distribution Date

## OC SUMMARY



## BFAT 2001-D (CONT.)

### Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @		% of the		Lifetime CPR	WA Credit Score						Losses to Date as a %	
	Issue in Millions	Act Bal @ 12/31/02	Deal @ Issue	Deal @ 12/31/02			30 Day	60 Day	90 Day	120 Day	REO	% of Asset Type Original Balance	Estimated Lifetime CDR
A/Alt A	268.9	196.4	55.1%	54.5%	20.8%	718	4.0%	0.7%	0.7%	2.9%	0.3%	0.0%	1.0%
Subprime	150.1	115.2	30.8%	32.0%	17.4%	599	3.7%	1.3%	0.9%	5.5%	1.0%	0.5%	2.5%
Insured	68.6	48.9	14.1%	13.6%	22.4%	612	5.2%	0.7%	0.7%	4.2%	0.7%	0.3%	2.1%
<b>Total</b>	<b>487.6</b>	<b>360.5</b>	<b>100.0%</b>	<b>100.0%</b>	<b>20.0%</b>	<b>670</b>	<b>4.1%</b>	<b>0.9%</b>	<b>0.7%</b>	<b>3.9%</b>	<b>0.6%</b>	<b>0.2%</b>	<b>1.6%</b>

\* Foreclosures are included in the appropriate delinquency categories.

\* Weighted Average Credit Score as of security issue based on the balance at issue.

### Prepayment, Delinquency and Loss Status by Property Type

See Estimated Lifetime CDR calculation methodology above.

Property Type @ Issue	Balance @		% of the		Lifetime CPR	WA Credit Score						Losses to Date as a %	
	Issue in Millions	Act Bal @ 12/31/02	Deal @ Issue	Deal @ 12/31/02			30 Day	60 Day	90 Day	120 Day	REO	% of Asset Type Original Balance	Estimated Lifetime CDR
Single Family (1-4 Family)	296.8	199.4	60.9%	55.3%	26.3%	663	3.4%	0.8%	1.1%	3.0%	0.6%	0.2%	1.3%
Single Family (Other)	38.0	27.5	7.8%	7.6%	21.3%	690	5.3%	0.7%	0.6%	1.2%	0.7%	0.1%	0.8%
Small Balance Commercial	142.9	125.3	29.3%	34.8%	7.2%	681	4.9%	1.0%	0.2%	5.6%	0.3%	0.1%	2.1%
Manufactured Housing/Land	9.9	8.2	2.0%	2.3%	12.3%	640	5.8%	2.5%	1.1%	9.7%	5.2%	0.8%	6.6%
<b>Total</b>	<b>487.6</b>	<b>360.5</b>	<b>100.0%</b>	<b>100.0%</b>	<b>20.0%</b>	<b>670</b>	<b>4.1%</b>	<b>0.9%</b>	<b>0.7%</b>	<b>3.9%</b>	<b>0.6%</b>	<b>0.2%</b>	<b>1.6%</b>

\* Small Balance Commercial includes Multi-Family and Mixed Use properties.

# BFAT 2002-A

## Collateral Information

Scheduled Collateral Balance 12/31/02	\$245,231,046
Weighted Avg. Rate	8.658%
Weighted Avg. Pass Through Rate	7.783%
Weighted Orig. Term	281
Weighted Avg. Seasoning	54

## Remittance Information

Ending certificate balance as of January 27, 2003 distribution date.

Bond Class	Issue Date Balance	1/27/03 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	217,450,000	159,005,377	73.1%	258,894	5,545,760	5,804,653
AAA	65,000,000	47,529,775	73.1%	80,449	1,657,735	1,738,183
AA	28,245,000	20,653,515	73.1%	43,508	720,349	763,857
AA-	4,984,000	3,644,437	73.1%	8,348	127,110	135,458
A	10,799,000	7,896,524	73.1%	20,484	275,413	295,898
BBB	4,984,000	3,644,437	73.1%	12,304	127,110	139,414
<b>Total</b>	<b>331,462,000</b>	<b>242,374,064</b>	<b>73.1%</b>	<b>423,986</b>	<b>8,453,477</b>	<b>8,877,463</b>

## PREPAYMENT HISTORY

	<b>1 Month</b>	<b>3 Month</b>	<b>6 Month</b>	<b>Lifetime</b>
<b>CPR</b>	30.7%	29.4%	27.4%	23.5%

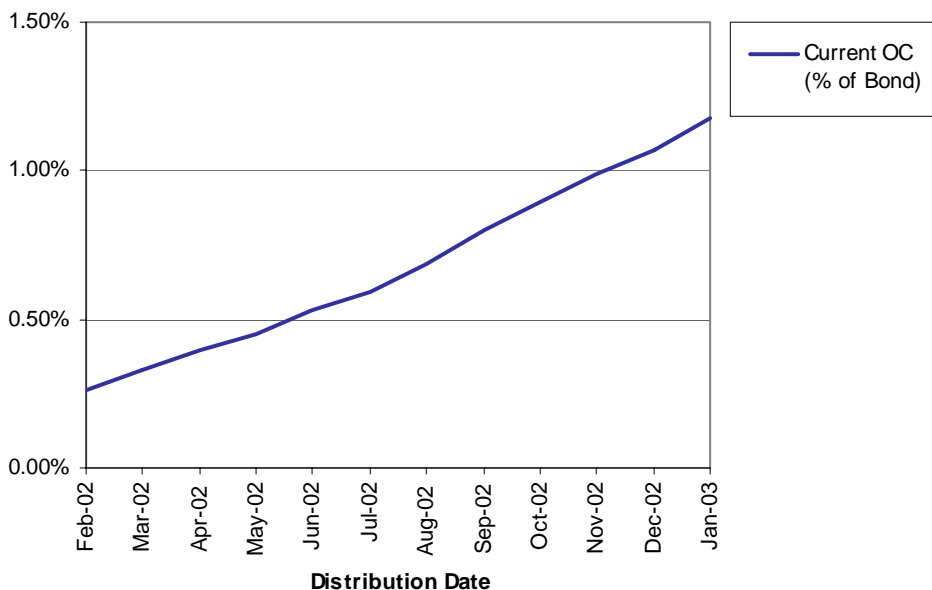
## CREDIT ENHANCEMENT

### Annualized Excess Spread 1.26%

\* For the first 12 Distribution Dates, one-half of all excess spread (to the extent not absorbed by losses) is released to the Residual holder

\* Expressed as a Percentage of the Ending Bond Balance as of the 1/27/03 Distribution Date

## OC SUMMARY



## BFAT 2002-A (CONT.)

### Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @		% of the		Lifetime	WA						Losses to Date as a %		
	Issue in	Act Bal @	Deal @	Deal @			CPR	Credit	30	60	90	120	REO	% of Asset Type
	Millions	12/31/02	Issue	12/31/02	CPR	Score	Day	Day	Day	Day	REO	Balance	Lifetime	CDR
A/Alt A	199.6	140.5	60.1%	57.2%	27.1%	716	0.7%	0.9%	0.4%	1.8%	0.3%	0.0%	0.8%	
Subprime	106.8	84.8	32.1%	34.5%	17.9%	608	4.6%	1.6%	0.6%	3.4%	1.6%	0.1%	2.4%	
Insured	25.9	20.5	7.8%	8.3%	18.2%	620	5.0%	0.9%	0.6%	2.5%	2.5%	0.0%	2.4%	
<b>Total</b>	<b>332.3</b>	<b>245.8</b>	<b>100.0%</b>	<b>100.0%</b>	<b>23.5%</b>	<b>678</b>	<b>2.4%</b>	<b>1.1%</b>	<b>0.5%</b>	<b>2.4%</b>	<b>1.0%</b>	<b>0.0%</b>	<b>1.5%</b>	

\* Foreclosures are included in the appropriate delinquency categories.

\* Weighted Average Credit Score as of security issue based on the balance at issue.

### Prepayment, Delinquency and Loss Status by Property Type

See Estimated Lifetime CDR calculation methodology above.

Property Type @ Issue	Balance @		% of the		Lifetime	WA						Losses to Date as a %		
	Issue in	Act Bal @	Deal @	Deal @			CPR	Credit	30	60	90	120	REO	% of Asset Type
	Millions	12/31/02	Issue	12/31/02	CPR	Score	Day	Day	Day	Day	REO	Balance	Lifetime	CDR
Single Family (1-4 Family)	187.4	125.5	56.4%	51.1%	30.7%	681	3.6%	1.0%	0.3%	2.4%	1.1%	0.0%	1.4%	
Single Family (Other)	20.7	12.9	6.2%	5.3%	35.4%	690	2.1%	0.0%	0.0%	1.9%	0.4%	0.0%	0.9%	
Small Balance Commercial	121.3	104.8	36.5%	42.6%	10.6%	672	0.9%	1.3%	0.6%	2.6%	0.9%	0.0%	1.6%	
Manufactured Housing/Land	2.9	2.5	0.9%	1.0%	10.0%	647	5.7%	6.9%	3.3%	0.7%	1.7%	0.3%	2.4%	
<b>Total</b>	<b>332.3</b>	<b>245.8</b>	<b>100.0%</b>	<b>100.0%</b>	<b>23.5%</b>	<b>678</b>	<b>2.4%</b>	<b>1.1%</b>	<b>0.5%</b>	<b>2.4%</b>	<b>1.0%</b>	<b>0.0%</b>	<b>1.5%</b>	

\* Small Balance Commercial includes Multi-Family and Mixed Use properties.

# BFAT 2002-C

## Collateral Information

Scheduled Collateral Balance 12/31/02	\$279,856,924
Weighted Avg. Rate	7.885%
Weighted Avg. Pass Through Rate	7.267%
Weighted Orig. Term	277
Weighted Avg. Seasoning	58

## Remittance Information

Ending certificate balance as of January 27, 2003 distribution date.

Bond Class	Issue Date Balance	1/27/03 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	240,174,000	203,202,113	84.6%	324,543	5,432,932	5,757,476
AA	31,043,000	26,264,305	84.6%	52,015	702,218	754,233
AA-	8,169,000	6,911,481	84.6%	14,949	184,789	199,739
A	21,240,000	17,970,358	84.6%	41,330	480,466	521,796
A-	8,169,000	6,911,481	84.6%	17,157	184,789	201,947
BBB	17,156,000	14,515,041	84.6%	48,617	388,083	436,700
<b>Total</b>	<b>325,951,000</b>	<b>275,774,779</b>	<b>84.6%</b>	<b>498,613</b>	<b>7,373,278</b>	<b>7,871,891</b>

## PREPAYMENT HISTORY

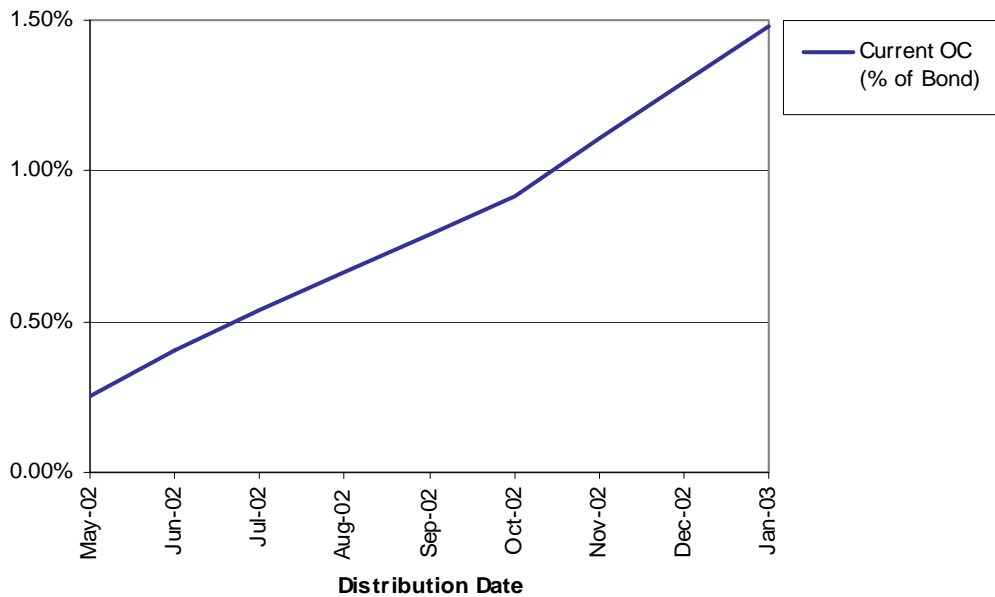
	<b>1 Month</b>	<b>3 Month</b>	<b>6 Month</b>	<b>Lifetime</b>
<b>CPR</b>	23.2%	18.9%	16.3%	16.1%

## CREDIT ENHANCEMENT

**Annualized Excess Spread 2.38%**

\* Expressed as a Percentage of the Ending Bond Balance as of the 1/27/03 Distribution Date

## OC SUMMARY



## BFAT 2002-C (cont.)

### Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @		% of the		Lifetime CPR	WA Credit Score	Delinquency					Losses to Date as a % of Asset Type	
	Issue in Millions	Act Bal @ 12/31/02	Deal @ Issue	Deal @ 12/31/02			30 Day	60 Day	90 Day	120 Day	REO	Original Balance	Estimated Lifetime CDR
A/Alt A	202.3	178.3	62.0%	63.6%	12.9%	727	0.6%	1.8%	0.0%	0.3%	0.0%	0.0%	0.1%
Subprime	99.7	82.5	30.6%	29.4%	20.1%	595	6.0%	3.2%	2.1%	4.5%	2.8%	0.1%	4.2%
Insured	24.0	19.5	7.4%	7.0%	22.2%	597	5.3%	1.1%	1.0%	2.7%	0.6%	0.0%	1.5%
<b>Total</b>	<b>326.0</b>	<b>280.4</b>	<b>100.0%</b>	<b>100.0%</b>	<b>16.1%</b>	<b>680</b>	<b>2.5%</b>	<b>2.2%</b>	<b>0.7%</b>	<b>1.7%</b>	<b>0.9%</b>	<b>0.0%</b>	<b>1.4%</b>

\* Foreclosures are included in the appropriate delinquency categories.

\* Weighted Average Credit Score as of security issue based on the balance at issue.

### Prepayment, Delinquency and Loss Status by Property Type

See Estimated Lifetime CDR calculation methodology above.

Property Type @ Issue	Balance @		% of the		Lifetime CPR	WA Credit Score	Delinquency					Losses to Date as a % of Asset Type	
	Issue in Millions	Act Bal @ 12/31/02	Deal @ Issue	Deal @ 12/31/02			30 Day	60 Day	90 Day	120 Day	REO	Original Balance	Estimated Lifetime CDR
Single Family (1-4 Family)	183.3	152.0	56.2%	54.2%	19.7%	664	3.7%	3.2%	1.0%	2.1%	1.5%	0.0%	2.2%
Single Family (Other)	13.6	11.9	4.2%	4.2%	14.1%	678	2.1%	1.7%	0.9%	2.6%	0.4%	0.0%	1.5%
Small Balance Commercial	126.6	114.4	38.8%	40.8%	10.1%	705	0.9%	0.8%	0.2%	1.0%	0.0%	0.0%	0.6%
Manufactured Housing/Land	2.5	2.1	0.8%	0.7%	20.9%	681	5.8%	0.0%	1.2%	0.0%	0.0%	0.0%	0.0%
<b>Total</b>	<b>326.0</b>	<b>280.4</b>	<b>100.0%</b>	<b>100.0%</b>	<b>16.1%</b>	<b>680</b>	<b>2.5%</b>	<b>2.2%</b>	<b>0.7%</b>	<b>1.7%</b>	<b>0.9%</b>	<b>0.0%</b>	<b>1.4%</b>

\* Small Balance Commercial includes Multi-Family and Mixed Use properties.

# BFAT 2002-D

## Collateral Information

Scheduled Collateral Balance 12/31/02	\$363,603,929
Weighted Avg. Rate	7.958%
Weighted Avg. Pass Through Rate	7.410%
Weighted Orig. Term	289
Weighted Avg. Seasoning	56

## Remittance Information

Ending certificate balance as of January 27, 2003 distribution date.

Bond Class	Issue Date Balance	1/27/03 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	296,345,000	259,412,339	87.5%	439,701	7,973,477	8,413,178
AA	45,274,000	39,631,626	87.5%	82,426	1,218,145	1,300,571
AA-	10,289,000	9,006,710	87.5%	20,383	276,836	297,219
A	26,753,000	23,418,847	87.5%	56,216	719,818	776,034
A-	10,289,000	9,006,710	87.5%	23,271	276,836	300,107
BBB	21,611,000	18,917,681	87.5%	61,877	581,467	643,344
<b>Total</b>	<b>410,561,000</b>	<b>359,393,914</b>	<b>87.5%</b>	<b>683,874</b>	<b>11,046,580</b>	<b>11,730,454</b>

## PREPAYMENT HISTORY

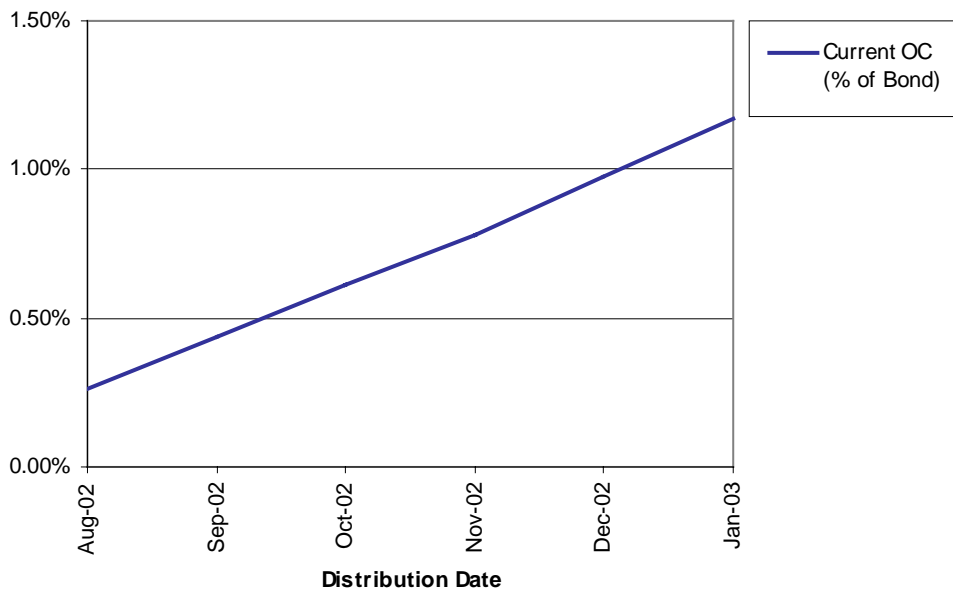
	<b>1 Month</b>	<b>3 Month</b>	<b>6 Month</b>	<b>Lifetime</b>
<b>CPR</b>	26.5%	20.9%	19.5%	19.5%

## CREDIT ENHANCEMENT

**Annualized Excess Spread 2.36%**

\* Expressed as a Percentage of the Ending Bond Balance as of the 1/27/03 Distribution Date

## OC SUMMARY



## BFAT 2002-D (CONT.)

### Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @		% of the		Lifetime CPR	WA Credit Score	Delinquency					Losses to Date as a %	
	Issue in Millions	Act Bal @ 12/31/02	Deal @ Issue	Deal @ 12/31/02			30 Day	60 Day	90 Day	120 Day	REO	% of Asset Type Original Balance	Estimated Lifetime CDR
A/Alt A	206.5	181.1	50.2%	49.7%	20.8%	728	0.8%	0.2%	0.5%	0.3%	0.0%	0.0%	NA
Subprime	164.1	146.4	39.9%	40.2%	18.3%	578	8.5%	1.7%	1.1%	4.3%	0.4%	0.0%	NA
Insured	41.0	36.8	10.0%	10.1%	17.3%	586	7.7%	2.9%	2.2%	2.3%	0.0%	0.0%	NA
<b>Total</b>	<b>411.6</b>	<b>364.3</b>	<b>100.0%</b>	<b>100.0%</b>	<b>19.5%</b>	<b>660</b>	<b>4.6%</b>	<b>1.1%</b>	<b>0.9%</b>	<b>2.1%</b>	<b>0.2%</b>	<b>0.0%</b>	<b>NA</b>

\* Foreclosures are included in the appropriate delinquency categories.

\* Weighted Average Credit Score as of security issue based on the balance at issue.

### Prepayment, Delinquency and Loss Status by Property Type

See Estimated Lifetime CDR calculation methodology above.

Property Type @ Issue	Balance @		% of the		Lifetime CPR	WA Credit Score	Delinquency					Losses to Date as a %	
	Issue in Millions	Act Bal @ 12/31/02	Deal @ Issue	Deal @ 12/31/02			30 Day	60 Day	90 Day	120 Day	REO	% of Asset Type Original Balance	Estimated Lifetime CDR
Single Family (1-4 Family)	235.7	202.5	57.3%	55.6%	24.1%	644	5.9%	1.5%	1.2%	1.8%	0.2%	0.0%	1.1%
Single Family (Other)	23.3	18.7	5.7%	5.1%	33.5%	676	3.3%	1.9%	2.0%	1.1%	0.0%	0.0%	0.5%
Small Balance Commercial	135.9	127.2	33.0%	34.9%	10.0%	687	2.8%	0.3%	0.3%	2.8%	0.1%	0.0%	1.5%
Manufactured Housing/Land	16.7	15.9	4.1%	4.4%	6.9%	657	3.9%	1.1%	0.5%	3.4%	0.0%	0.0%	1.8%
<b>Total</b>	<b>411.6</b>	<b>364.3</b>	<b>100.0%</b>	<b>100.0%</b>	<b>19.5%</b>	<b>660</b>	<b>4.6%</b>	<b>1.1%</b>	<b>0.9%</b>	<b>2.1%</b>	<b>0.2%</b>	<b>0.0%</b>	<b>NA</b>

\* Small Balance Commercial includes Multi-Family and Mixed Use properties.

## SUMMARY INFORMATION

### DEAL LOSS SUMMARY

Deal	Ending Period Balance	Quarterly Losses (% of Org.)	Cumulative Losses (% of Org.)	1st Lien Loss Severity (Losses Only)	Disclosed LTV on Loss Portfolio
98-1	27,020,388	0.08%	4.26%	44.37%	81.49%
98-A	42,912,274	0.22%	4.55%	51.58%	82.78%
98-B	48,821,358	0.58%	7.93%	44.19%	83.65%
99-A	46,351,301	0.21%	9.15%	44.42%	91.62%
99-B	46,230,843	0.42%	7.24%	39.52%	89.88%
99-C	92,840,354	0.36%	5.16%	34.97%	97.66%
00-A	120,441,051	0.30%	2.53%	28.18%	83.73%
00-B	180,843,045	0.21%	2.18%	40.79%	87.73%
00-C	132,310,123	0.48%	2.89%	30.66%	85.30%
01-A	252,764,758	0.36%	0.96%	39.44%	88.62%
01-B	356,227,403	0.27%	0.87%	32.89%	82.55%
01-D	359,120,769	0.04%	0.18%	46.80%	81.90%
02-A	245,231,046	0.02%	0.02%	23.85%	75.18%
02-C	279,856,924	0.03%	0.03%	13.81%	72.03%
02-D	363,603,929	0.00%	0.00%	NA	NA

\*Loss severity (Loss Only) is based on the first lien portfolio. The calculation for Loss Only is as follows: (Loan Balance + Interest Advances + Escrow Advances + Foreclosure and Bankruptcy Advances – Net Proceeds)/Loan Balance of all Loans with a Loss.

Loss severities do not include loan repurchases due to breaches of reps and warranties, first payment defaults, damaged properties and loans with recourse to G.E Capital. The total percentage of UPB repurchased across all deals for all reasons is approximately 0.45%

### DEAL PAYMENT SPEED SUMMARY

Deal	1 Month	3 Month	6 Month	Lifetime
98-1	17.1%	16.1%	20.5%	18.8%
98-A	37.6%	34.1%	31.5%	19.9%
98-B	19.3%	31.1%	38.2%	22.5%
99-A	19.0%	24.1%	37.2%	24.0%
99-B	39.2%	31.6%	37.8%	27.2%
99-C	44.8%	37.5%	36.9%	26.6%
00-A	32.0%	35.5%	32.5%	22.1%
00-B	32.4%	37.1%	36.0%	25.7%
00-C	35.6%	37.5%	32.4%	23.7%
01-A	31.3%	28.6%	27.4%	23.5%
01-B	39.9%	35.2%	32.0%	27.3%
01-D	24.0%	21.5%	21.9%	20.0%
02-A	30.7%	29.4%	27.4%	23.5%
02-C	23.2%	18.9%	16.3%	16.1%
02-D	26.5%	20.9%	19.5%	19.5%
<b>Total</b>	<b>30.4%</b>	<b>28.2%</b>	<b>27.0%</b>	<b>22.3%</b>