



BAYVIEW FINANCIAL

TRADING GROUP

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QUARTERLY SECURITIES REVIEW

TABLE OF CONTENTS

BAYVIEW FINANCIAL ACQUISITION TRUST

1998-1	(Bloomberg: BAYV 1998-1)	PAGE 2
1998-A	(Bloomberg: BAYV 1998-A)	PAGE 4
1998-B	(Bloomberg: BAYV 1998-B)	PAGE 6
1999-A	(Bloomberg: BAYV 1999-A)	PAGE 8
1999-B	(Bloomberg: BAYV 1999-B)	PAGE 10
2001-A	(Bloomberg: BAYV 2001-A)	PAGE 12
2001-B	(Bloomberg: BAYV 2001-B)	PAGE 14
2001-D	(Bloomberg: BAYV 2001-D)	PAGE 16
2002-A	(Bloomberg: BAYV 2002-A)	PAGE 18
2002-C	(Bloomberg: BAYV 2002-C)	PAGE 20
2002-D	(Bloomberg: BAYV 2002-D)	PAGE 22
2002-F	(Bloomberg: BAYV 2002-F)	PAGE 24
2003-A	(Bloomberg: BAYV 2003-A)	PAGE 26
2003-B	(Bloomberg: BAYV 2003-B)	PAGE 28

BAYVIEW FINANCIAL MORTGAGE PASS-THROUGH CERTIFICATES

2003-C	(Bloomberg: BAYV 2003-C)	PAGE 30
2003-D	(Bloomberg: BAYV 2003-D)	PAGE 32
2003-E	(Bloomberg: BAYV 2003-E)	PAGE 34
2003-F	(Bloomberg: BAYV 2003-F)	PAGE 36

BAYVIEW COMMERCIAL ASSET TRUST

2003-1	(Bloomberg: BAYC 2003-1)	PAGE 38
2003-2	(Bloomberg: BAYC 2003-2)	PAGE 40

CALLED DEALS

1999-C	(Bloomberg: BAYV 1999-C)	PAGE 42
2000-A	(Bloomberg: BAYV 2000-A)	PAGE 44
2000-B	(Bloomberg: BAYV 2000-B)	PAGE 46
2000-C	(Bloomberg: BAYV 2000-C)	PAGE 48

BAYVIEW FINANCIAL MORTGAGE SUMMARY INFORMATION	PAGE 50
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BFAT 1998-1

Collateral Information

Scheduled Collateral Balance 12/31/03	\$19,711,361
Weighted Avg. Rate	8.149%
Weighted Avg. Pass Through Rate	7.608%
Weighted Orig. Term	335
Weighted Avg. Seasoning	128
Call %	10%

Remittance Information

Ending Certificate balance as of January 26, 2004 distribution date.

Bond Class	Issue Date Balance	1/26/04 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
A-I/AAA	51,693,000	8,115,628	15.7%	49,252	315,610	364,862
A-II/AAA	23,204,000	2,628,472	11.3%	3,479	175,097	178,576
M-I-1/AA	2,600,000	1,790,759	68.9%	11,521	47,711	59,232
M-I-2/A	1,683,000	1,403,357	83.4%	9,058	4,640	13,698
M-I-3/BBB	917,000	764,634	83.4%	5,249	2,528	7,777
M-I-4/BBB	1,071,000	893,046	83.4%	5,973	2,952	8,926
M-II-1/AA	1,167,000	860,879	73.8%	1,456	33,196	34,652
M-II-2/A	755,000	638,720	84.6%	1,099	2,401	3,501
M-II-3/BBB	412,000	348,547	84.6%	781	1,310	2,091
M-II-4/BBB	480,000	406,074	84.6%	1,015	1,527	2,542
B-I-1/BB	826,000	688,754	83.4%	4,607	2,277	6,884
B-I-2/B	642,000	538,185	83.8%	3,600	1,779	5,379
B-I-3/NR	1,744,175	-	0.0%	-	-	-
B-II-1/BB	371,000	313,861	84.6%	2,100	1,180	3,280
B-II-2/B	288,000	243,745	84.6%	1,631	916	2,547
B-II-3/NR	783,428	76,700	9.8%	-	-	-
Total	88,636,603	19,711,361	22.2%	100,822	593,125	693,947

Prepayment History

CPR	1 Month	3 Month	6 Month	Lifetime
	26.9%	21.4%	24.9%	18.9%

Credit Enhancement

Ending Credit Reserve Account Balance \$ 323,565

BFAT 1998-1 (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 12/31/03	% of the Deal @		Lifetime CPR	WA Credit Score	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type Original Balance	
			Deal @ Issue	Act Bal @ 12/31/03								Original Balance	Estimated Lifetime CDR
A/Alt A	20.3	4.2	23.0%	21.2%	20.0%	717	0.0%	0.0%	0.0%	1.1%	2.3%	0.9%	0.6%
Subprime	61.3	13.9	69.2%	70.2%	18.6%	599	5.1%	0.7%	0.9%	3.5%	1.9%	6.1%	3.2%
Insured	3.8	1.5	4.3%	7.5%	10.5%	590	4.5%	0.0%	0.0%	0.0%	0.0%	1.5%	0.9%
2nds	3.2	0.2	3.6%	1.2%	33.9%	645	4.1%	0.0%	0.0%	15.5%	0.0%	13.9%	4.3%
Total	88.6	19.8	100.0%	100.0%	18.9%	631	3.9%	0.5%	0.6%	2.9%	1.8%	5.0%	2.5%

* Foreclosures are included in the appropriate delinquency categories.

* Weighted Average Credit Score as of security issue based on the balance at issue.

BFAT 1998-A

Collateral Information

Scheduled Collateral Balance 12/31/03	\$27,080,776
Weighted Avg. Rate	8.143%
Weighted Avg. Pass Through Rate	7.597%
Weighted Orig. Term	324
Weighted Avg. Seasoning	113
Call %	10%

Remittance Information

Ending certificate balance as of January 26, 2004 distribution date.

Bond Class	Issue Date Balance	1/26/04 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	110,413,300	20,627,351	18.7%	27,462	757,989	785,451
AA	9,661,100	1,804,823	18.7%	2,886	66,321	69,208
A	9,661,100	1,804,823	18.7%	3,611	66,321	69,933
BBB	8,281,223	1,547,248	18.7%	4,339	56,856	61,195
Total	138,016,723	25,784,244	18.7%	38,298	947,488	985,786

Prepayment History

CPR	1 Month	3 Month	6 Month	Lifetime
	27.2%	31.1%	37.2%	21.3%

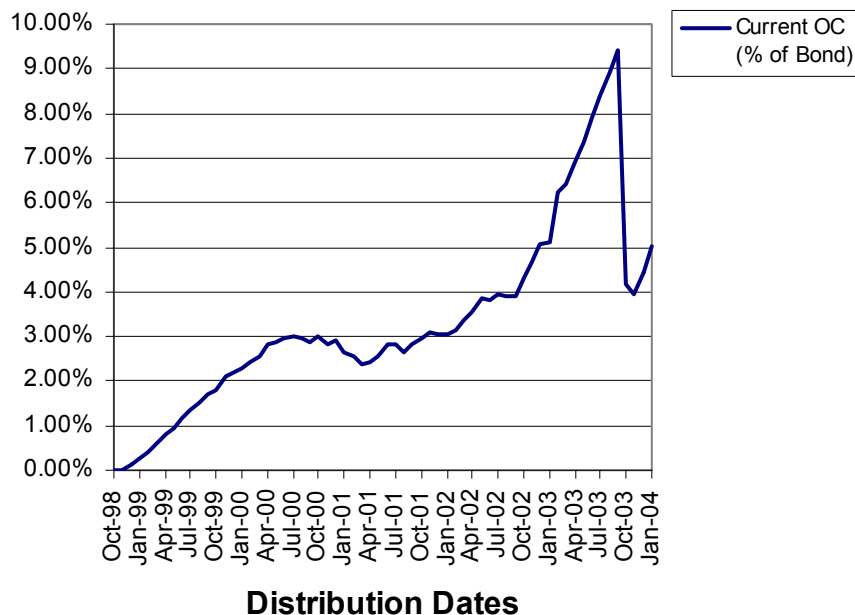
Credit Enhancement

Annualized Excess Spread 5.58%

* Expressed as a Percentage of the Ending Bond Balance as of the 1/26/04 Distribution Date.

OC Summary

* October 2003 credit test was passed and the OC target stepped down to 4% of outstanding balance.



BFAT 1998-A (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 12/31/03	% of the Deal @ Issue		Lifetime CPR	WA Credit Score	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type Original Balance	
			Act Bal @ 12/31/03	Deal @ Issue								Estimated Lifetime CDR	
A/Alt A	48.8	9.7	35.4%	35.6%	21.2%	722	2.0%	0.0%	0.7%	0.4%	0.0%	1.1%	0.5%
Subprime	70.3	13.7	50.9%	50.5%	21.5%	600	4.2%	2.0%	1.3%	5.5%	1.5%	8.2%	4.7%
Insured	14.6	3.2	10.6%	11.7%	19.9%	609	9.2%	0.0%	0.0%	21.1%	0.0%	0.7%	2.0%
2nds	1.3	0.1	1.0%	0.2%	40.6%	614	5.6%	0.0%	0.0%	25.4%	0.0%	17.0%	5.3%
Performing	135.0	26.7	97.8%	98.0%	21.3%	647	4.0%	1.0%	0.9%	5.5%	0.8%	4.9%	2.9%
Non-Performing	3.0	0.5	2.2%	2.0%	22.4%	553	7.6%	11.4%	0.0%	9.8%	0.0%	26.3%	NA
Total	138.0	27.2	100.0%	100.0%	21.3%	645	4.1%	1.2%	0.9%	5.6%	0.7%	5.4%	NA

* Foreclosures are included in the appropriate delinquency categories.

* Weighted Average Credit Score as of security issue based on the balance at issue.

Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date. The category Paid-in Full includes REO sold loans that were taken without losses.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 12/31/2003	Issue Date % at 12/31/2003
Current	0	0.00%	377,963	12.73%
Current under Plan	0	0.00%	122,853	4.14%
30	0	0.00%	43,773	1.47%
60	2,555,418	86.04%	0	0.00%
90+	414,757	13.96%	17,247	0.58%
REO	0	0.00%	0	0.00%
Paid-in-Full	0	0.00%	1,173,622	39.51%
REO Sale	0	0.00%	1,182,802	39.82%
F/C Sale	0	0.00%	0	0.00%
Third Party Takeout	0	0.00%	35,807	1.21%
Short Sale	0	0.00%	0	0.00%
Charge-off	0	0.00%	16,108	0.54%
Total	2,970,176	100.00%	2,970,176	100.00%

BFAT 1998-B

Collateral Information

Scheduled Collateral Balance 12/31/03	\$33,861,625
Weighted Avg. Rate	8.907%
Weighted Avg. Pass Through Rate	8.320%
Weighted Orig. Term	320
Weighted Avg. Seasoning	114
Call %	10%

Remittance Information

Ending certificate balance as of January 26, 2004 distribution date.

Bond Class	Issue Date Balance	1/26/04 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	129,182,000	21,783,590	16.9%	40,056	459,846	499,902
AA	24,114,000	4,066,103	16.9%	9,086	85,834	94,920
A	18,946,556	3,195,075	16.9%	10,932	67,447	78,379
Total	172,242,556	29,044,767	16.9%	60,074	613,128	673,202

Prepayment History

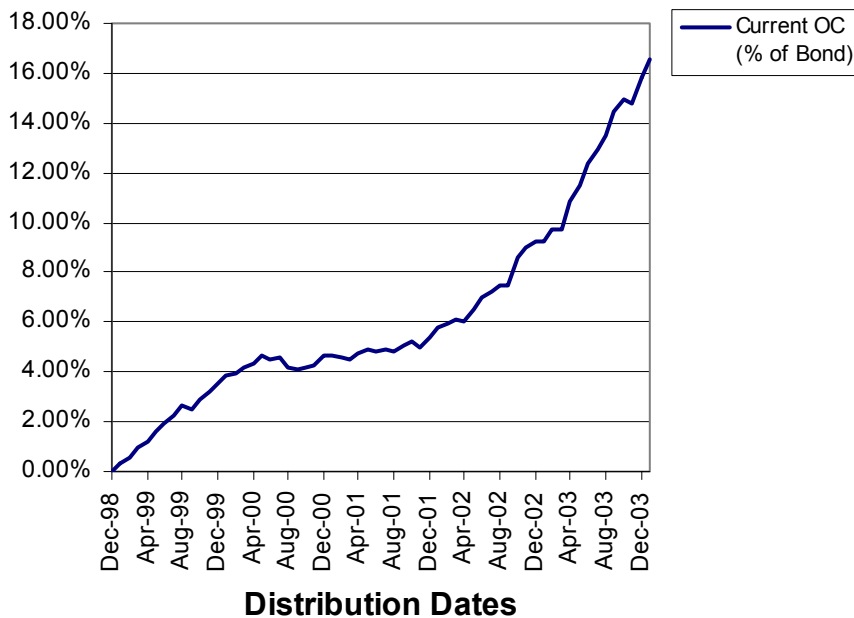
CPR	1 Month	3 Month	6 Month	Lifetime
	12.3%	27.1%	31.9%	22.5%

Credit Enhancement

Annualized Excess Spread 7.44%

* Expressed as a Percentage of the Ending Bond Balance as of the 1/26/04 Distribution Date.

OC Summary



BFAT 1998-B (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 12/31/03	% of the Deal @		Lifetime CPR	WA Credit Score	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type Original	
			Act Bal @ 12/31/03	Issue								Balance	Estimated Lifetime CDR
A/Alt A	30.0	4.6	17.4%	13.6%	26.1%	713	5.2%	0.0%	0.0%	1.3%	0.4%	1.3%	0.7%
Subprime	99.9	23.4	58.0%	68.7%	19.9%	619	3.7%	1.3%	1.1%	7.3%	4.0%	8.7%	5.4%
Insured	5.4	1.7	3.2%	4.9%	15.5%	580	8.2%	4.4%	0.0%	15.1%	0.0%	0.8%	2.8%
2nds	24.3	2.8	14.1%	8.1%	30.3%	618	8.9%	2.3%	2.2%	12.5%	0.0%	21.5%	6.9%
Performing	159.6	32.5	92.7%	95.4%	22.0%	636	4.6%	1.4%	1.0%	7.3%	3.0%	9.0%	4.7%
Non-Performing	12.6	1.6	7.3%	4.6%	29.3%	547	7.8%	0.4%	3.7%	52.7%	0.0%	10.2%	NA
Total	172.2	34.1	100.0%	100.0%	22.5%	630	4.8%	1.3%	1.1%	9.4%	2.8%	9.1%	NA

* Foreclosures are included in the appropriate delinquency categories.

* Weighted Average Credit Score as of security issue based on the balance at issue.

Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date. The category Paid-in Full includes REO sold loans that were taken without losses.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 12/31/2003	Issue Date % at 12/31/2003
Current	0	0.00%	619,806	4.91%
Current under Plan	0	0.00%	311,613	2.47%
30	0	0.00%	143,600	1.14%
60	2,451,893	19.44%	0	0.00%
90+	10,162,572	80.56%	578,853	4.59%
REO	0	0.00%	0	0.00%
Paid-in-Full	0	0.00%	8,450,716	66.99%
REO Sale	0	0.00%	2,266,836	17.97%
F/C Sale	0	0.00%	0	0.00%
Third Party Takeout	0	0.00%	0	0.00%
Short Sale	0	0.00%	78,305	0.62%
Charge-off	0	0.00%	164,736	1.31%
Total	12,614,465	100.00%	12,614,465	100.00%

BFAT 1999-A

Collateral Information

Scheduled Collateral Balance 12/31/03	\$30,642,445
Weighted Avg. Rate	9.840%
Weighted Avg. Pass Through Rate	9.233%
Weighted Orig. Term	317
Weighted Avg. Seasoning	84
Call %	10%

Remittance Information

Ending certificate balance as of January 26, 2004 distribution date.

Bond Class	Issue Date Balance	1/26/04 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	120,925,000	19,118,617	15.8%	33,281	790,584	823,865
AA	19,348,000	3,058,979	15.8%	6,559	126,493	133,053
A	17,735,000	2,803,958	15.8%	8,527	115,948	124,475
Total	158,008,000	24,981,554	15.8%	48,367	1,033,026	1,081,393

Prepayment History

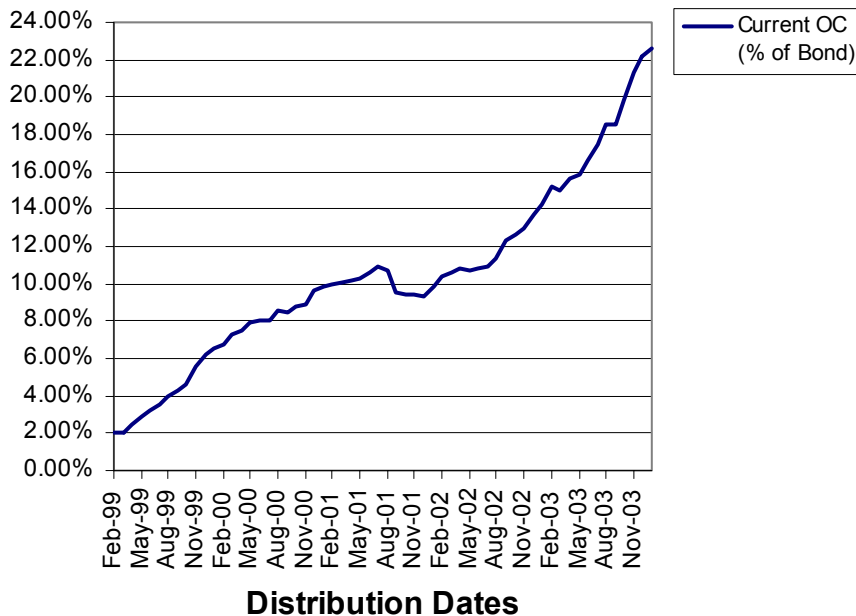
CPR	1 Month	3 Month	6 Month	Lifetime
	33.1%	38.3%	37.1%	24.6%

Credit Enhancement

Annualized Excess Spread 6.04%

* Expressed as a Percentage of the Ending Bond Balance as of the 1/26/04 Distribution Date.

OC Summary



BFAT 1999-A (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 12/31/03	% of the Deal @		Lifetime CPR	WA Credit Score	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type Original	
			Issue	Act Bal @ 12/31/03								Balance	Estimated Lifetime CDR
A/Alt A	29.3	4.8	18.3%	15.5%	26.9%	708	6.0%	0.0%	1.1%	1.3%	5.4%	0.4%	0.4%
Subprime	79.5	17.0	49.5%	55.1%	22.9%	596	7.0%	2.2%	0.9%	14.5%	11.4%	8.8%	7.0%
Insured	6.2	1.2	3.9%	3.9%	24.2%	629	4.4%	4.0%	0.0%	10.5%	0.0%	0.0%	0.4%
2nds	20.9	3.8	13.0%	12.2%	25.5%	651	7.9%	0.9%	0.8%	7.9%	0.0%	18.0%	6.1%
Performing	136.0	26.8	84.6%	86.7%	24.2%	637	6.8%	1.7%	0.9%	11.0%	8.2%	8.0%	5.4%
Non-Performing	24.7	4.1	15.4%	13.3%	26.8%	554	8.7%	2.2%	8.1%	29.2%	7.5%	23.2%	NA
Total	160.7	30.9	100.0%	100.0%	24.6%	623	7.1%	1.8%	1.9%	13.4%	8.1%	10.3%	NA

* Foreclosures are included in the appropriate delinquency categories.

* Weighted Average Credit Score as of security issue based on the balance at issue.

Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date. The category Paid-in Full includes REO sold loans that were taken without losses.

Delinquency Category	Balance at Issue	% at Issue	Issue Date	Issue Date
			Balance at 12/31/2003	% at 12/31/2003
Current	0	0.00%	2,217,457	8.97%
Current under Plan	0	0.00%	261,041	1.06%
30	0	0.00%	351,100	1.42%
60	1,483,693	6.00%	0	0.00%
90+	23,226,051	94.00%	1,655,885	6.70%
REO	0	0.00%	275,499	1.11%
Paid-in-Full	0	0.00%	9,176,272	37.14%
REO Sale	0	0.00%	9,194,331	37.21%
F/C Sale	0	0.00%	0	0.00%
Third Party Takeout	0	0.00%	462,022	1.87%
Short Sale	0	0.00%	1,097,810	4.44%
Charge-off	0	0.00%	18,328	0.07%
Total	24,709,744	100.00%	24,709,744	100.00%

BFAT 1999-B

Collateral Information

Scheduled Collateral Balance 12/31/03	\$31,571,813
Weighted Avg. Rate	9.572%
Weighted Avg. Pass Through Rate	8.980%
Weighted Orig. Term	348
Weighted Avg. Seasoning	85
Call %	10%

Remittance Information

Ending certificate balance as of January 26, 2004 distribution date.

Bond Class	Issue Date Balance	1/26/04 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	117,114,000	28,891,756	24.7%	43,268	818,239	861,508
AA	24,472,000	6,037,186	24.7%	11,447	170,978	182,425
A	27,968,000	6,899,642	24.7%	17,664	195,404	213,068
Total	169,554,000	41,828,584	24.7%	72,380	1,184,622	1,257,001

Prepayment History

CPR	1 Month	3 Month	6 Month	Lifetime
	33.1%	35.6%	32.7%	27.2%

Credit Enhancement

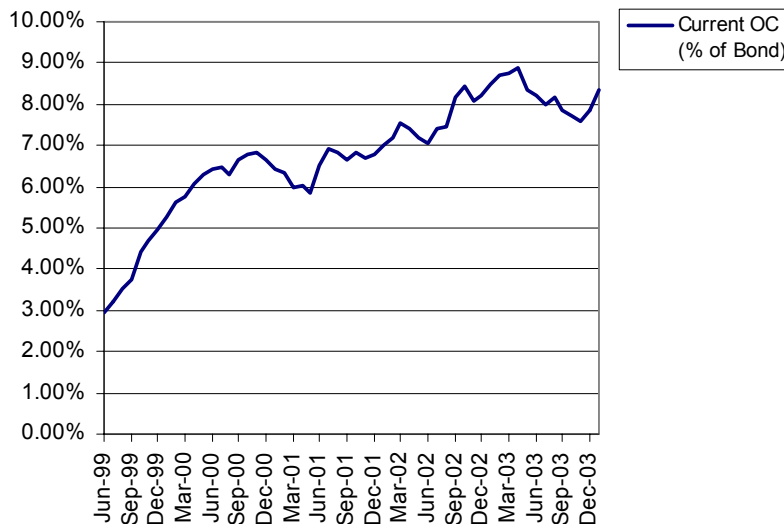
Annualized Excess Spread 3.14%

- * Floor on Zero Coupon Treasury expired in December 2003. I/O cashflow subordinated until 5/25/04.
- * Zero Coupon Treasury matures 5/25/04.

* Expressed as a Percentage of the Ending Bond Balance as of the 1/26/04 Distribution Date.

OC Summary

OC graph includes OID accrual on zero coupon treasury



Distribution Dates

Original Balance	10,682,420
Balance with OID Accrual	13,750,956
Balance at Maturity (5/25/04)	14,000,000

Government Securities Balance

BFAT 1999-B (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 12/31/03	% of the		Lifetime CPR	WA Credit Score	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type	
			Deal @ Issue	Act Bal @ 12/31/03								% Original Balance	Estimated Lifetime CDR
A/Alt A	28.0	4.3	16.0%	9.5%	31.3%	692	2.6%	0.6%	0.0%	3.7%	0.0%	1.7%	1.9%
Subprime	106.4	23.1	60.8%	50.6%	26.2%	593	5.1%	3.5%	1.2%	17.4%	4.7%	7.5%	7.8%
Insured	4.5	1.4	2.6%	3.0%	20.4%	611	4.7%	4.5%	0.0%	16.5%	0.0%	0.9%	2.7%
Performing	139.0	28.8	79.4%	63.2%	26.9%	615	4.7%	3.1%	1.0%	15.3%	3.8%	6.1%	6.7%
Non-Performing	25.3	3.0	14.5%	6.6%	35.1%	556	14.8%	0.0%	0.0%	41.1%	9.3%	24.0%	NA
Total Loans	164.3	31.8	93.9%	69.8%	27.2%	606	5.7%	2.8%	0.9%	17.7%	4.3%	8.8%	NA
Govt Securities	10.7	13.8	6.1%	30.2%	Accrual	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	NA
Total	175.0	45.5	100.0%	100.0%	27.2%	606	4.0%	2.0%	0.6%	12.4%	3.0%	8.3%	NA

* Foreclosures are included in the appropriate delinquency categories.

* Weighted Average Credit Score as of security issue based on the balance at issue.

Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date. The category Paid-in Full includes REO sold loans that were taken without losses.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 12/31/2003	Issue Date % at 12/31/2003
Current	0	0.00%	1,121,604	4.43%
Current under Plan	0	0.00%	46,177	0.18%
30	0	0.00%	384,585	1.52%
60	3,833,861	15.15%	0	0.00%
90+	20,840,425	82.36%	1,853,243	7.32%
REO	630,061	2.49%	268,187	1.06%
Paid-in-Full	0	0.00%	7,640,302	30.19%
REO Sale	0	0.00%	11,886,367	46.97%
F/C Sale	0	0.00%	0	0.00%
Third Party Takeout	0	0.00%	699,425	2.76%
Short Sale	0	0.00%	946,885	3.74%
Charge-off	0	0.00%	457,571	1.81%
Total	25,304,347	100.00%	25,304,347	100.00%

BFAT 2001-A

Collateral Information

Scheduled Collateral Balance 12/31/03	\$168,793,493
Weighted Avg. Rate	9.607%
Weighted Avg. Pass Through Rate	8.860%
Weighted Orig. Term	298
Weighted Avg. Seasoning	74
Call %	35%

Remittance Information

Ending certificate balance as of January 26, 2004 distribution date.

Bond Class	Issue Date Balance	1/26/04 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	318,424,000	120,472,672	37.8%	167,650	5,847,220	6,014,870
AA	38,991,000	14,751,872	37.8%	24,525	715,992	740,516
AA-	16,246,000	6,146,519	37.8%	11,328	298,325	309,654
A	24,911,000	9,424,839	37.8%	19,072	457,441	476,513
A-	12,997,000	4,917,291	37.8%	10,617	238,664	249,281
BBB+	18,412,000	6,966,004	37.8%	21,330	338,100	359,429
Total	429,981,000	162,679,196	37.8%	254,522	7,895,741	8,150,264

Prepayment History

	1 Month	3 Month	6 Month	Lifetime
CPR	37.4%	32.7%	30.5%	25.3%

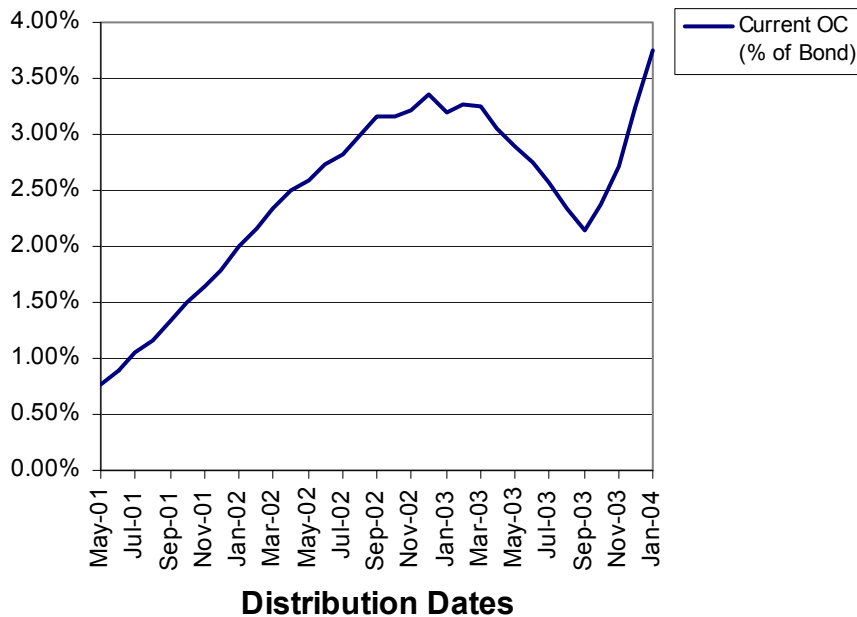
Credit Enhancement

Annualized Excess Spread 6.25%

* The Class A-IO expired in October 2003.

* Expressed as a Percentage of the Ending Bond Balance as of the 1/26/04 Distribution Date.

OC Summary



BFAT 2001-A (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 12/31/03	% of the Deal @		Lifetime CPR	WA Credit Score	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type	
			Deal @ Issue	Act Bal @ 12/31/03								Original Balance	Estimated Lifetime CDR
A/Alt A	157.4	59.4	36.2%	35.0%	27.2%	724	1.4%	0.8%	0.1%	1.9%	4.8%	0.3%	1.6%
Subprime	119.0	43.9	27.4%	25.8%	27.9%	584	6.0%	1.9%	2.1%	10.7%	6.7%	5.9%	6.6%
Insured	69.7	26.0	16.0%	15.3%	27.5%	596	7.6%	0.8%	1.5%	11.7%	4.6%	1.4%	5.0%
2nds	4.5	1.1	1.0%	0.6%	37.8%	636	14.7%	2.1%	0.0%	13.6%	0.0%	6.0%	4.1%
Underlying Sec.'s	75.1	37.6	17.3%	22.2%	19.2%	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	NA
Performing	425.6	168.0	97.9%	99.0%	25.1%	652	3.3%	0.9%	0.8%	5.4%	4.2%	2.0%	4.0%
Non-Performing	9.1	1.7	2.1%	1.0%	43.6%	532	8.9%	0.0%	0.0%	41.6%	10.2%	18.5%	NA
Total	434.7	169.7	100.0%	100.0%	25.3%	650	3.4%	0.9%	0.8%	5.7%	4.2%	2.4%	NA

* For the purposes of this table, the delinquency and loss rates for the Underlying Securities are expressed as zero, since the larger transaction is not directly exposed to loan defaults. See below for delinquency and loss information on the Underlying Security Loan Pools.

* Foreclosures are included in the appropriate delinquency categories.

* Weighted Average Credit Score as of security issue based on the balance at issue.

Prepayment, Delinquency and Loss Status of the Underlying Securities

Underlying Security	Balance @ Issue	Act Bal @ 12/31/03	Balance @ Issue as a % of the Deal		Expressed as % of the Underlying Loan Pool				Losses to Date as a % of Underlying Security Original Balance	
			% of the Deal	as a % of the Deal	30 Day	60 Day	90 Day	REO	% Credit Enhancement	
2001-1	21,946,000	2,223,793	5.0%	1.3%	3.4%	0.0%	22.7%	13.9%	0.0%	11.2%
2001-3	25,105,000	12,744,185	5.8%	7.5%	5.0%	1.9%	2.0%	13.3%	0.0%	45.9%
2001-4	28,000,000	22,629,574	6.4%	13.3%	0.0%	0.0%	10.8%	7.6%	0.0%	34.7%
Total	75,051,000	37,597,552	17.3%	22.2%	1.9%	0.6%	8.5%	9.9%	0.0%	NA

Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date. The category Paid-in Full includes REO sold loans that were taken without losses.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 12/31/2003	Issue Date % at 12/31/2003
Current	0	0.00%	890,209	9.78%
Current under Plan	0	0.00%	221,085	2.43%
30	0	0.00%	154,345	1.70%
60	0	0.00%	0	0.00%
90+	8,823,140	96.97%	583,464	6.41%
REO	276,099	3.03%	176,552	1.94%
Paid-in-Full	0	0.00%	3,835,193	42.15%
REO Sale	0	0.00%	2,876,395	31.61%
F/C Sale	0	0.00%	0	0.00%
Third Party Takeout	0	0.00%	198,529	2.18%
Short Sale	0	0.00%	163,468	1.80%
Charge-off	0	0.00%	0	0.00%
Total	9,099,240	100.00%	9,099,240	100.00%

BFAT 2001-B

Collateral Information

Scheduled Collateral Balance 12/31/03	\$212,479,759
Weighted Avg. Rate	9.725%
Weighted Avg. Pass Through Rate	8.689%
Weighted Orig. Term	298
Weighted Avg. Seasoning	64
Call %	35%

Remittance Information

Ending certificate balance as of January 26, 2004 distribution date.

Bond Class	Issue Date Balance	1/26/04 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	462,818,000	157,278,959	34.0%	201,128	7,060,700	7,261,828
AA	55,598,000	18,893,810	34.0%	29,601	848,197	877,798
AA-	18,031,000	6,127,456	34.0%	10,317	275,079	285,396
A	27,047,000	9,191,354	34.0%	17,295	412,626	429,921
A-	9,015,000	3,063,558	34.0%	6,316	137,532	143,848
BBB	27,047,000	9,191,354	34.0%	28,046	412,626	440,672
Total	599,556,000	203,746,491	34.0%	292,703	9,146,760	9,439,463

Prepayment History

CPR	1 Month	3 Month	6 Month	Lifetime
	38.0%	36.9%	38.8%	31.2%

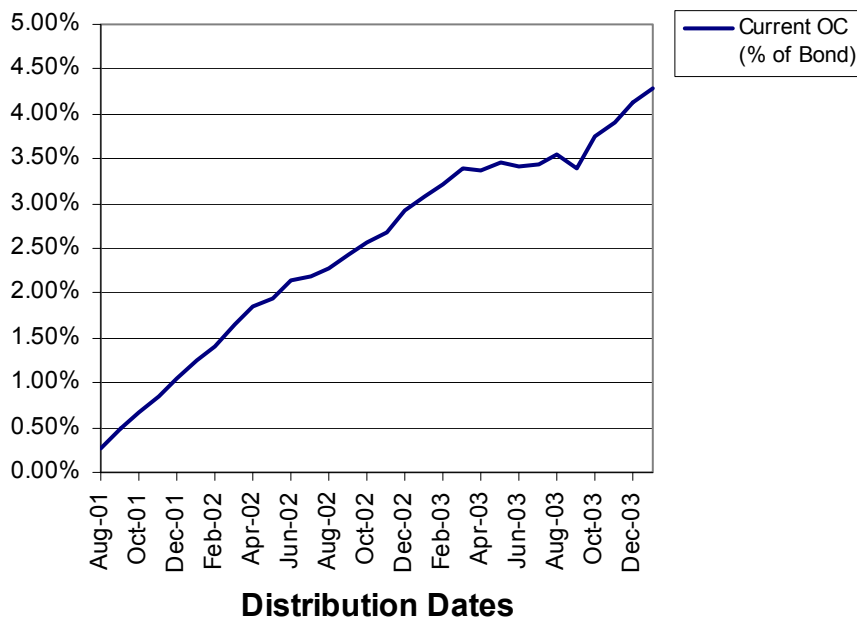
Credit Enhancement

Annualized Excess Spread 3.35%

* The Class A-IO expired in January 2004.

* Expressed as a Percentage of the Ending Bond Balance as of the 1/26/04 Distribution Date.

OC Summary



BFAT 2001-B (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions		% of the Deal @ Issue			Lifetime CPR	WA Credit Score	Delinquency					Losses to Date as a % of Asset Type	
	Issue in Millions	Act Bal @ 12/31/03	Deal @ Issue	Act Bal @ 12/31/03	Lifetime CPR			30 Day	60 Day	90 Day	120 Day	REO	% of Asset Type Original Balance	Estimated Lifetime CDR
A/Alt A	271.7	75.3	45.2%	35.2%	37.7%	717	2.9%	0.6%	0.7%	7.8%	2.5%	0.6%	1.8%	
Subprime	165.8	71.9	27.6%	33.6%	25.5%	587	6.0%	3.2%	1.4%	13.4%	5.6%	3.1%	5.9%	
Insured	132.8	56.4	22.1%	26.4%	26.0%	602	6.7%	1.6%	1.1%	15.1%	6.2%	1.9%	6.7%	
2nds	9.5	2.2	1.6%	1.0%	42.0%	638	4.6%	1.1%	2.2%	7.0%	0.0%	6.1%	3.4%	
Performing	579.8	205.8	96.4%	96.3%	31.3%	654	5.0%	1.8%	1.1%	11.7%	4.6%	1.7%	4.6%	
Non-Performing	21.3	7.9	3.6%	3.7%	30.4%	575	9.4%	1.3%	4.1%	39.6%	19.4%	12.8%	NA	
Total	601.1	213.7	100.0%	100.0%	31.2%	651	5.2%	1.8%	1.2%	12.8%	5.1%	2.1%	NA	

* Foreclosures are included in the appropriate delinquency categories.

* Weighted Average Credit Score as of security issue based on the balance at issue.

Prepayment, Delinquency and Loss Status by Property Type

See Estimated Lifetime CDR calculation methodology above.

Performing Loans Property Type @ Issue	Balance @ Issue in Millions		% of the Perf. Loans @ Issue		Lifetime CPR	WA Credit Score	Delinquency					Losses to Date as a % of Asset Type	
	Issue in Millions	Act Bal @ 12/31/03	Perf. Loans @ Issue	Perf. Loans @ 12/31/03			30 Day	60 Day	90 Day	120 Day	REO	% of Asset Type Original Balance	Estimated Lifetime CDR
Single Family (1-4 Family)	423.3	130.3	73.0%	63.3%	34.9%	652	5.8%	1.9%	1.3%	9.8%	4.2%	1.3%	3.5%
Single Family (Other)	47.1	18.7	8.1%	9.1%	28.1%	671	4.7%	0.7%	0.6%	18.0%	8.9%	1.8%	7.7%
Small Balance Commercial	77.3	38.7	13.3%	18.8%	21.0%	660	1.2%	1.7%	0.1%	17.3%	3.4%	1.4%	4.1%
Manufactured Housing/Land	32.1	18.1	5.5%	8.8%	17.0%	634	8.0%	2.0%	1.5%	7.6%	5.1%	8.1%	8.0%
Total	579.8	205.8	100.0%	100.0%	31.3%	654	5.0%	1.8%	1.1%	11.7%	4.6%	1.7%	4.6%

* Small Balance Commercial includes Multi-Family and Mixed Use properties.

Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date. The category Paid-in Full includes REO sold loans that were taken without losses.

Delinquency Category	Balance at Issue	% at Issue	Issue Date	Issue Date
			Balance at 12/31/2003	% at 12/31/2003
Current	0	0.00%	2,223,487	10.41%
Current under Plan	0	0.00%	365,081	1.71%
30	0	0.00%	1,129,434	5.29%
60	0	0.00%	16,084	0.08%
90+	19,985,940	93.61%	3,113,983	14.59%
REO	1,363,629	6.39%	1,497,396	7.01%
Paid-in-Full	0	0.00%	5,043,523	23.62%
REO Sale	0	0.00%	6,732,066	31.53%
F/C Sale	0	0.00%	0	0.00%
Third Party Takeout	0	0.00%	49,873	0.23%
Short Sale	0	0.00%	684,736	3.21%
Charge-off	0	0.00%	493,905	2.31%
Total	21,349,569	100.00%	21,349,569	100.00%

BFAT 2001-D

Collateral Information

Scheduled Collateral Balance 12/31/03	\$250,916,475
Weighted Avg. Rate	8.591%
Weighted Avg. Pass Through Rate	7.644%
Weighted Orig. Term	279
Weighted Avg. Seasoning	85
Call %	35%

Remittance Information

Ending certificate balance as of January 26, 2004 distribution date.

Bond Class	Issue Date Balance	1/26/04 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	411,969,000	204,658,581	49.7%	275,984	6,021,632	6,297,615
AA	41,441,000	20,587,122	49.7%	33,602	605,731	639,333
AA-	5,606,000	2,784,957	49.7%	4,916	81,941	86,857
A	27,302,000	13,563,129	49.7%	30,553	399,065	429,619
Total	486,318,000	241,593,789	49.7%	345,055	7,108,369	7,453,424

Prepayment History

CPR	1 Month	3 Month	6 Month	Lifetime
	23.8%	25.9%	27.9%	22.6%

Credit Enhancement

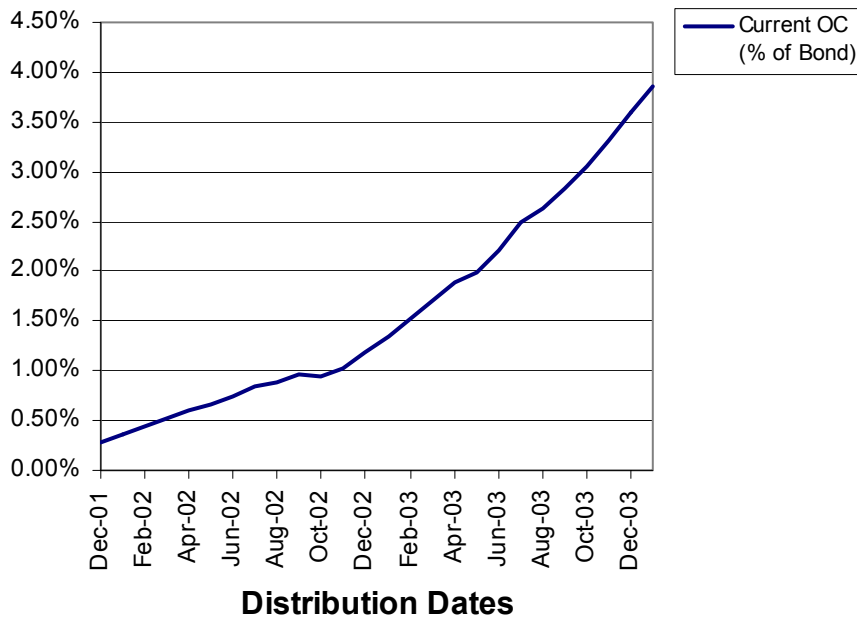
Annualized Excess Spread 3.56%

* For the first 12 Distribution Dates, one-half of all excess spread (to the extent not absorbed by losses) was released to the Residual holder.

* Annualized Excess Spread figure is reduced due to the cashflow to the Class A-IO security. The Class A-IO expires in May 2004 and has periodic step-downs.

* Expressed as a Percentage of the Ending Bond Balance as of the 1/26/04 Distribution Date.

OC Summary



BFAT 2001-D (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @		% of the		Lifetime CPR	WA Credit Score	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type Original Balance	
	Issue in Millions	Act Bal @ 12/31/03	Deal @ Issue	Act Bal @ 12/31/03								Estimated Lifetime CDR	
A/Alt A	268.9	132.4	55.1%	52.5%	24.3%	718	1.4%	0.7%	0.2%	2.6%	0.9%	0.5%	1.1%
Subprime	150.1	85.5	30.8%	33.9%	19.1%	599	3.3%	1.3%	0.7%	6.9%	2.5%	1.1%	2.7%
Insured	68.6	34.2	14.1%	13.6%	23.9%	612	6.5%	1.8%	0.7%	7.0%	2.8%	0.7%	2.6%
Total	487.6	252.1	100.0%	100.0%	22.6%	670	2.8%	1.1%	0.5%	4.7%	1.7%	0.7%	1.8%

* Foreclosures are included in the appropriate delinquency categories.

* Weighted Average Credit Score as of security issue based on the balance at issue.

Prepayment, Delinquency and Loss Status by Property Type

See Estimated Lifetime CDR calculation methodology above.

Property Type @ Issue	Balance @		% of the		% of Act Bal @ 12/31/03	Lifetime CPR	WA Credit Score	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type Original Balance	
	Issue in Millions	Act Bal @ 12/31/03	Deal @ Issue	Act Bal @ 12/31/03									Estimated Lifetime CDR	
Single Family (1-4 Family)	296.8	133.0	60.9%	52.7%	27.6%	663	3.2%	1.3%	0.7%	4.8%	1.8%	0.6%	1.6%	
Single Family (Other)	38.0	18.3	7.8%	7.3%	25.0%	690	1.8%	1.2%	0.4%	1.8%	0.4%	0.8%	0.7%	
Small Balance Commercial	142.9	94.2	29.3%	37.4%	13.3%	681	2.1%	0.6%	0.2%	4.7%	1.3%	0.6%	2.0%	
Manufactured Housing/Land	9.9	6.6	2.0%	2.6%	13.2%	640	6.8%	1.8%	0.0%	8.9%	9.7%	5.2%	8.0%	
Total	487.6	252.1	100.0%	100.0%	22.6%	670	2.8%	1.1%	0.5%	4.7%	1.7%	0.7%	1.8%	

* Small Balance Commercial includes Multi-Family and Mixed Use properties.

BFAT 2002-A

Collateral Information

Scheduled Collateral Balance 12/31/03	\$162,571,660
Weighted Avg. Rate	8.640%
Weighted Avg. Pass Through Rate	7.778%
Weighted Orig. Term	278
Weighted Avg. Seasoning	64
Call %	35%

Remittance Information

Ending certificate balance as of January 26, 2003 distribution date.

Bond Class	Issue Date Balance	1/26/04 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	217,450,000	102,475,114	47.1%	135,081	2,717,507	2,852,588
AAA	65,000,000	30,631,788	47.1%	42,274	812,315	854,589
AA	28,245,000	13,310,494	47.1%	23,664	352,977	376,641
AA-	4,984,000	2,348,717	47.1%	4,591	62,285	66,876
A	10,799,000	5,089,043	47.1%	11,432	134,955	146,386
BBB	4,984,000	2,349,058	47.1%	7,042	62,294	69,336
Total	331,462,000	156,204,213	47.1%	224,083	4,142,333	4,366,416

Prepayment History

	1 Month	3 Month	6 Month	Lifetime
CPR	23.4%	33.8%	34.5%	26.7%

Credit Enhancement

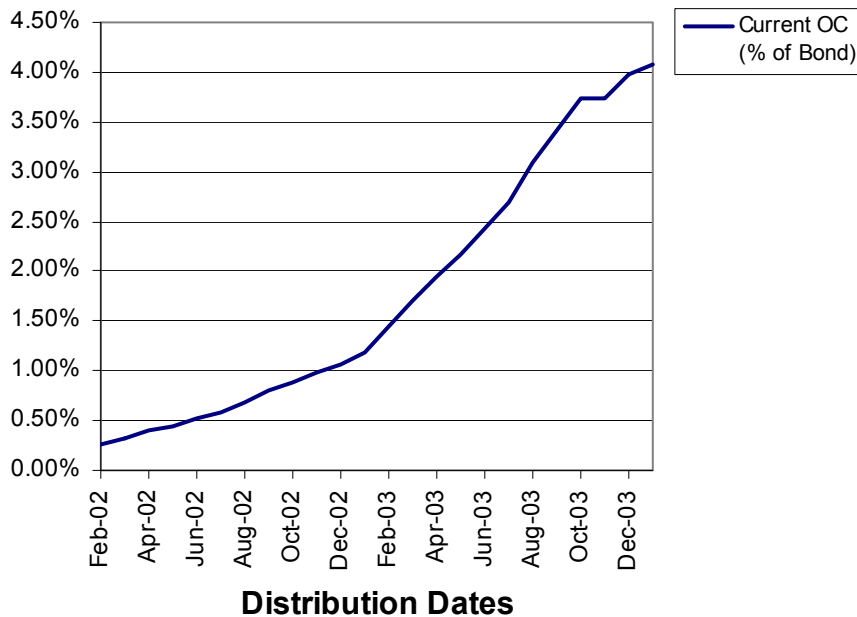
Annualized Excess Spread 3.22%

* For the first 12 Distribution Dates, one-half of all excess spread (to the extent not absorbed by losses) was released to the Residual holder.

* Annualized Excess Spread figure is reduced due to the cashflow to the Class A-IO security. The Class A-IO expires in July 2004 and has periodic step-downs.

* Expressed as a Percentage of the Ending Bond Balance as of the 1/26/04 Distribution Date.

OC Summary



BFAT 2002-A (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @		% of the		Lifetime CPR	WA Credit Score	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type	
	Issue in Millions	Act Bal @ 12/31/03	Deal @ Issue	Act Bal @ 12/31/03								Original Balance	Estimated Lifetime CDR
A/Alt A	199.6	93.6	60.1%	57.4%	28.3%	716	1.8%	0.5%	0.4%	2.3%	1.7%	0.5%	1.2%
Subprime	106.8	57.8	32.1%	35.4%	23.1%	608	4.3%	1.5%	1.4%	4.7%	4.1%	0.9%	3.0%
Insured	25.9	11.7	7.8%	7.2%	29.6%	620	7.0%	0.9%	0.8%	3.4%	2.8%	0.7%	3.3%
Total	332.3	163.1	100.0%	100.0%	26.7%	678	3.0%	0.9%	0.8%	3.2%	2.6%	0.7%	2.0%

* Foreclosures are included in the appropriate delinquency categories.

* Weighted Average Credit Score as of security issue based on the balance at issue.

Prepayment, Delinquency and Loss Status by Property Type

See Estimated Lifetime CDR calculation methodology above.

Property Type @ Issue	Balance @		% of the		% of Act	Lifetime CPR	WA Credit Score	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type	
	Issue in Millions	Act Bal @ 12/31/03	Deal @ Issue	Act Bal @ 12/31/03	Bal @ 12/31/03								Original Balance	Estimated Lifetime CDR
Single Family (1-4 Family)	187.4	71.7	56.4%	43.9%	35.3%	681	5.2%	1.1%	1.0%	3.4%	1.9%	0.5%	1.6%	
Single Family (Other)	20.7	9.0	6.2%	5.5%	31.0%	690	0.1%	0.0%	1.2%	4.1%	0.0%	0.4%	1.1%	
Small Balance Commercial	121.3	80.6	36.5%	49.4%	14.8%	672	1.3%	0.9%	0.5%	2.9%	3.6%	0.8%	2.4%	
Manufactured Housing/Land	2.9	1.8	0.9%	1.1%	16.5%	647	10.5%	0.0%	0.0%	5.9%	2.5%	8.5%	8.4%	
Total	332.3	163.1	100.0%	100.0%	26.7%	678	3.0%	0.9%	0.8%	3.2%	2.6%	0.7%	2.0%	

* Small Balance Commercial includes Multi-Family and Mixed Use properties.

BFAT 2002-C

Collateral Information

Scheduled Collateral Balance 12/31/03	\$203,550,525
Weighted Avg. Rate	7.606%
Weighted Avg. Pass Through Rate	7.006%
Weighted Orig. Term	277
Weighted Avg. Seasoning	72
Call %	35%

Remittance Information

Ending certificate balance as of January 26, 2004 distribution date.

Bond Class	Issue Date Balance	1/26/04 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	240,174,000	143,982,431	59.9%	186,299	3,067,884	3,254,184
AA	31,043,000	18,610,035	59.9%	30,954	396,531	427,484
AA-	8,169,000	4,897,251	59.9%	9,007	104,347	113,354
A	21,240,000	12,733,214	59.9%	25,098	271,311	296,409
A-	8,169,000	4,897,251	59.9%	10,514	104,347	114,862
BBB	17,156,000	10,284,888	59.9%	30,674	219,144	249,818
Total	325,951,000	195,405,071	59.9%	292,547	4,163,564	4,456,111

Prepayment History

	1 Month	3 Month	6 Month	Lifetime
CPR	17.4%	20.4%	26.7%	20.6%

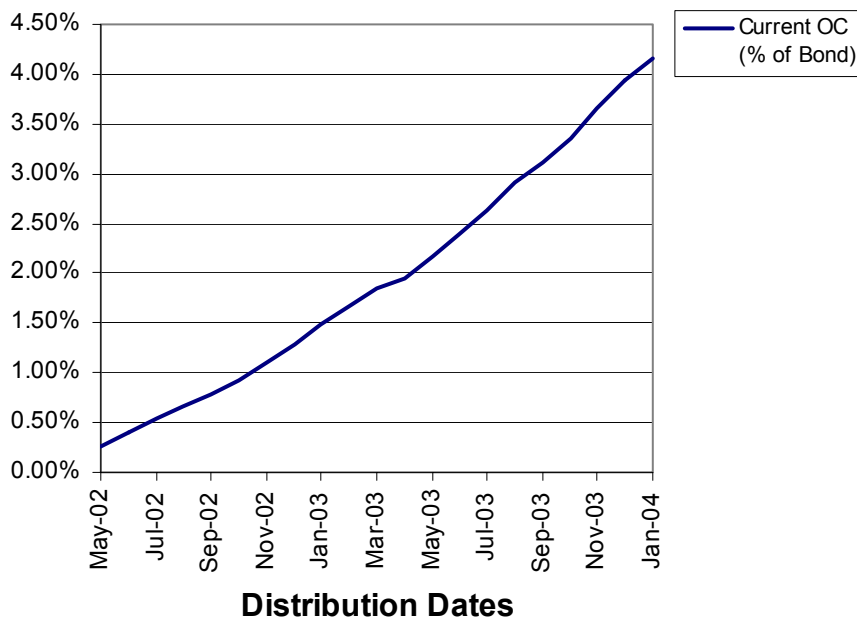
Credit Enhancement

Annualized Excess Spread 3.34%

* Annualized Excess Spread figure is reduced due to the cashflow to the Class A-IO security. The Class A-IO expires in October 2004 and has periodic step-downs.

* Expressed as a Percentage of the Ending Bond Balance as of the 1/26/04 Distribution Date.

OC Summary



BFAT 2002-C (cont.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @		% of the		Lifetime CPR	WA Credit Score	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type Original	
	Issue in Millions	Act Bal @ 12/31/03	Deal @ Issue	Act Bal @ 12/31/03								Balance	Estimated Lifetime CDR
A/Alt A	202.3	134.8	62.0%	66.0%	17.6%	727	1.2%	0.5%	0.0%	2.6%	0.2%	0.1%	1.4%
Subprime	99.7	55.9	30.6%	27.4%	25.4%	595	7.7%	2.1%	0.5%	6.4%	2.4%	1.7%	4.0%
Insured	24.0	13.5	7.4%	6.6%	25.5%	597	7.2%	2.5%	2.1%	7.2%	0.7%	0.9%	2.3%
Total	326.0	204.1	100.0%	100.0%	20.6%	680	3.4%	1.1%	0.3%	4.0%	0.8%	0.7%	2.2%

* Foreclosures are included in the appropriate delinquency categories.

* Weighted Average Credit Score as of security issue based on the balance at issue.

Prepayment, Delinquency and Loss Status by Property Type

See Estimated Lifetime CDR calculation methodology above.

Property Type @ Issue	Balance @		% of the		% of Act Bal @ 12/31/03	Lifetime CPR	WA Credit Score	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type Original	
	Issue in Millions	Act Bal @ 12/31/03	Deal @ Issue	Act Bal @ 12/31/03									Balance	Estimated Lifetime CDR
Single Family (1-4 Family)	183.3	107.3	56.2%	52.5%	23.5%	664	4.1%	1.4%	0.6%	3.5%	1.0%	1.0%	2.8%	
Single Family (Other)	13.6	9.1	4.2%	4.5%	17.3%	678	2.2%	0.9%	0.0%	1.8%	3.1%	1.2%	2.6%	
Small Balance Commercial	126.6	85.8	38.8%	42.0%	16.9%	705	2.6%	0.7%	0.0%	4.9%	0.4%	0.1%	1.5%	
Manufactured Housing/Land	2.5	2.0	0.8%	1.0%	9.9%	681	8.1%	2.1%	1.0%	1.0%	0.0%	0.0%	0.2%	
Total	326.0	204.1	100.0%	100.0%	20.6%	680	3.4%	1.1%	0.3%	4.0%	0.8%	0.7%	2.2%	

* Small Balance Commercial includes Multi-Family and Mixed Use properties.

BFAT 2002-D

Collateral Information

Scheduled Collateral Balance 12/31/03	\$260,992,799
Weighted Avg. Rate	7.702%
Weighted Avg. Pass Through Rate	7.164%
Weighted Orig. Term	294
Weighted Avg. Seasoning	71
Call %	35%

Remittance Information

Ending certificate balance as of January 26, 2004 distribution date.

Bond Class	Issue Date Balance	1/26/04 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	296,345,000	181,397,920	61.2%	253,387	5,877,046	6,130,433
AA	45,274,000	27,713,001	61.2%	49,059	897,864	946,922
AA-	10,289,000	6,298,076	61.2%	12,269	204,049	216,318
A	26,753,000	16,375,976	61.2%	34,085	530,559	564,644
A-	10,289,000	6,298,076	61.2%	14,229	204,049	218,278
BBB	21,611,000	13,228,468	61.2%	38,706	428,584	467,290
Total	410,561,000	251,311,516	61.2%	401,734	8,142,151	8,543,885

Prepayment History

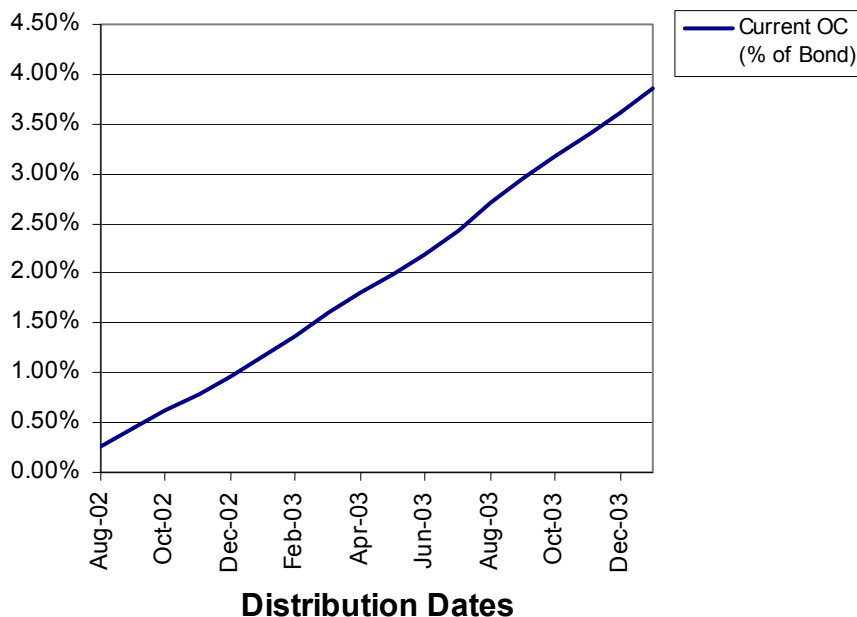
	1 Month	3 Month	6 Month	Lifetime
CPR	27.4%	24.7%	26.1%	23.2%

Credit Enhancement

Annualized Excess Spread 2.74%

* Expressed as a Percentage of the Ending Bond Balance as of the 1/26/04 Distribution Date.

OC Summary



BFAT 2002-D (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @		% of the		Lifetime CPR	WA Credit Score	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a %	
	Issue in Millions	Act Bal @ 12/31/03	Deal @ Issue	Act Bal @ 12/31/03								of Asset Type Original Balance	Estimated Lifetime CDR
A/Alt A	206.5	128.6	50.2%	49.2%	24.2%	728	0.2%	0.4%	0.0%	1.3%	0.5%	0.1%	0.6%
Subprime	164.1	109.4	39.9%	41.8%	20.7%	578	6.5%	2.1%	2.0%	4.8%	3.5%	0.8%	3.3%
Insured	41.0	23.7	10.0%	9.1%	28.0%	586	7.7%	4.0%	1.3%	5.9%	1.7%	0.4%	2.8%
Total	411.6	261.7	100.0%	100.0%	23.2%	660	3.5%	1.5%	1.0%	3.2%	1.8%	0.4%	1.9%

* Foreclosures are included in the appropriate delinquency categories.

* Weighted Average Credit Score as of security issue based on the balance at issue.

Prepayment, Delinquency and Loss Status by Property Type

See Estimated Lifetime CDR calculation methodology above.

Property Type @ Issue	Balance @		% of the		% of Act Bal @ 12/31/03	Lifetime CPR	WA Credit Score	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a %	
	Issue in Millions	Act Bal @ 12/31/03	Deal @ Issue	Act Bal @ 12/31/03									of Asset Type Original Balance	Estimated Lifetime CDR
Single Family (1-4 Family)	235.7	141.7	57.3%	54.1%	26.0%	644	5.6%	1.9%	0.8%	3.1%	1.7%	0.5%	1.9%	
Single Family (Other)	23.3	12.4	5.7%	4.7%	32.0%	676	4.9%	4.9%	1.5%	3.3%	0.7%	0.1%	0.9%	
Small Balance Commercial	135.9	94.0	33.0%	35.9%	18.8%	687	0.2%	0.3%	1.0%	3.5%	2.1%	0.0%	1.7%	
Manufactured Housing/Land	16.7	13.7	4.1%	5.2%	8.9%	657	3.7%	1.8%	2.2%	2.0%	2.9%	3.6%	4.0%	
Total	411.6	261.7	100.0%	100.0%	23.2%	660	3.5%	1.5%	1.0%	3.2%	1.8%	0.4%	1.9%	

* Small Balance Commercial includes Multi-Family and Mixed Use properties.

BFAT 2002-F

Collateral Information

Scheduled Collateral Balance 12/31/03	\$210,048,222
Weighted Avg. Rate	7.906%
Weighted Avg. Pass Through Rate	7.325%
Weighted Orig. Term	274
Weighted Avg. Seasoning	67
Call %	35%

Remittance Information

Ending certificate balance as of January 26, 2004 distribution date.

Bond Class	Issue Date Balance	1/26/04 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	160,019,000	110,803,540	69.2%	165,099	2,561,234	2,726,334
AAA	65,000,000	45,008,593	69.2%	71,029	1,040,378	1,111,407
AA	37,503,000	25,968,574	69.2%	59,284	600,266	659,551
AA-	13,501,000	9,348,631	69.2%	20,930	216,094	237,025
A	12,001,000	8,309,971	69.2%	20,801	192,086	212,887
A-	6,750,000	4,673,969	69.2%	12,112	108,039	120,151
BBB	3,750,000	2,596,650	69.2%	11,762	60,022	71,783
Total	298,524,000	206,709,928	69.2%	361,018	4,778,119	5,139,137

Prepayment History

	1 Month	3 Month	6 Month	Lifetime
CPR	19.6%	21.1%	24.4%	24.9%

Credit Enhancement

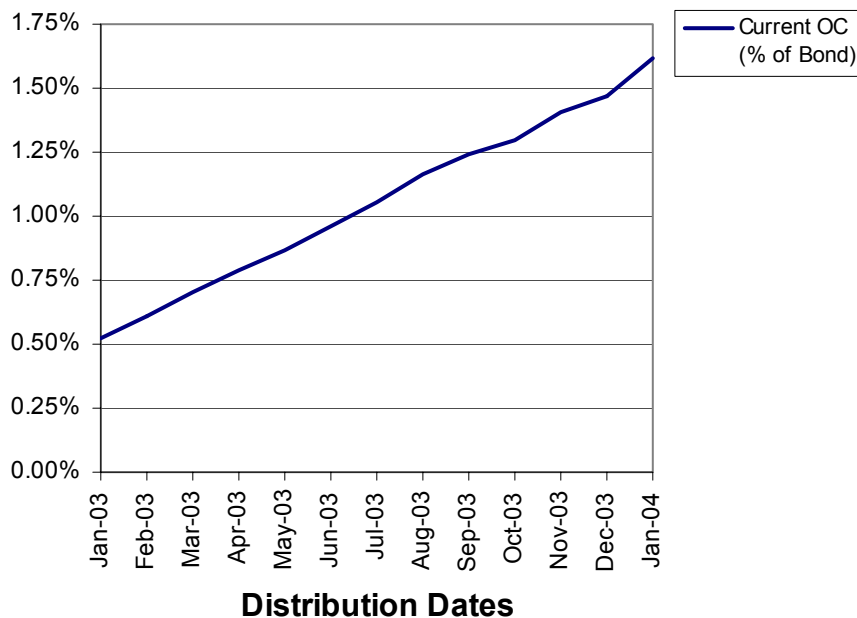
Annualized Excess Spread 2.16%

* For the first 12 Distribution Dates, one-half of all excess spread (to the extent not absorbed by losses) is released to the Residual holder.

* Annualized Excess Spread figure is reduced due to the cashflow to the Class A-IO security. The Class A-IO expires in June 2005 and has periodic step-downs.

* Expressed as a Percentage of the Ending Bond Balance as of the 1/26/04 Distribution Date.

OC Summary



BFAT 2002-F (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @		% of the		Lifetime CPR	WA Credit Score	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type Original Balance	
	Issue in Millions	Act Bal @ 12/31/03	Deal @ Issue	Act Bal @ 12/31/03								Estimated Lifetime CDR	
A/Alt A	199.2	134.6	66.4%	63.9%	27.5%	723	1.6%	0.3%	0.1%	0.7%	0.6%	0.0%	0.5%
Subprime	75.5	59.5	25.2%	28.2%	16.5%	590	5.8%	2.1%	1.4%	4.8%	3.8%	0.3%	4.0%
Insured	25.3	16.6	8.4%	7.9%	29.7%	607	5.6%	1.4%	0.3%	1.6%	3.1%	0.3%	2.9%
Total	300.0	210.7	100.0%	100.0%	24.9%	682	3.1%	0.9%	0.5%	2.0%	1.7%	0.1%	1.7%

* Foreclosures are included in the appropriate delinquency categories.

* Weighted Average Credit Score as of security issue based on the balance at issue.

Prepayment, Delinquency and Loss Status by Property Type

See Estimated Lifetime CDR calculation methodology above.

Property Type @ Issue	Balance @		% of the		% of Act	Lifetime CPR	WA Credit Score	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type Original Balance	
	Issue in Millions	Act Bal @ 12/31/03	Deal @ Issue	Act Bal @ 12/31/03	Estimated Lifetime CDR									
Single Family (1-4 Family)	186.0	115.5	62.0%	54.8%	33.0%	677	4.5%	1.5%	0.6%	2.0%	1.9%	0.2%	1.8%	
Single Family (Other)	14.6	8.8	4.9%	4.2%	35.1%	692	0.7%	0.0%	0.0%	1.5%	0.7%	0.0%	0.7%	
Small Balance Commercial	97.0	84.4	32.3%	40.0%	8.4%	692	1.5%	0.3%	0.3%	1.6%	1.5%	0.0%	1.4%	
Manufactured Housing/Land	2.4	2.1	0.8%	1.0%	10.3%	620	0.5%	0.0%	2.9%	15.4%	0.0%	0.0%	5.1%	
Total	300.0	210.7	100.0%	100.0%	24.9%	682	3.1%	0.9%	0.5%	2.0%	1.7%	0.1%	1.7%	

* Small Balance Commercial includes Multi-Family and Mixed Use properties.

BFAT 2003-A

Collateral Information

Scheduled Collateral Balance 12/31/03	\$203,855,039
Weighted Avg. Rate	8.467%
Weighted Avg. Pass Through Rate	8.101%
Weighted Orig. Term	261
Weighted Avg. Seasoning	51
Call %	10%

Remittance Information

Ending certificate balance as of January 26, 2004 distribution date.

Bond Class	Issue Date Balance	1/26/04 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	4,133,861	3,263,687	79.0%	0	57,507	57,507
AAA	230,097,000	145,330,360	63.2%	548,490	6,012,016	6,560,506
AA	31,652,000	19,991,554	63.2%	85,183	827,009	912,192
AA-	11,869,000	7,496,517	63.2%	34,343	310,115	344,458
A	25,322,000	15,993,496	63.2%	84,275	661,618	745,893
A-	11,869,000	7,496,517	63.2%	39,846	310,115	349,962
Total	314,942,861	199,572,130	63.4%	792,137	8,178,381	8,970,517

Prepayment History

	1 Month	3 Month	6 Month	Lifetime
CPR	35.0%	27.7%	30.9%	31.3%

* The February 2003 Distribution reflects a long first collection period. The CPR's above have been normalized to account for this event.

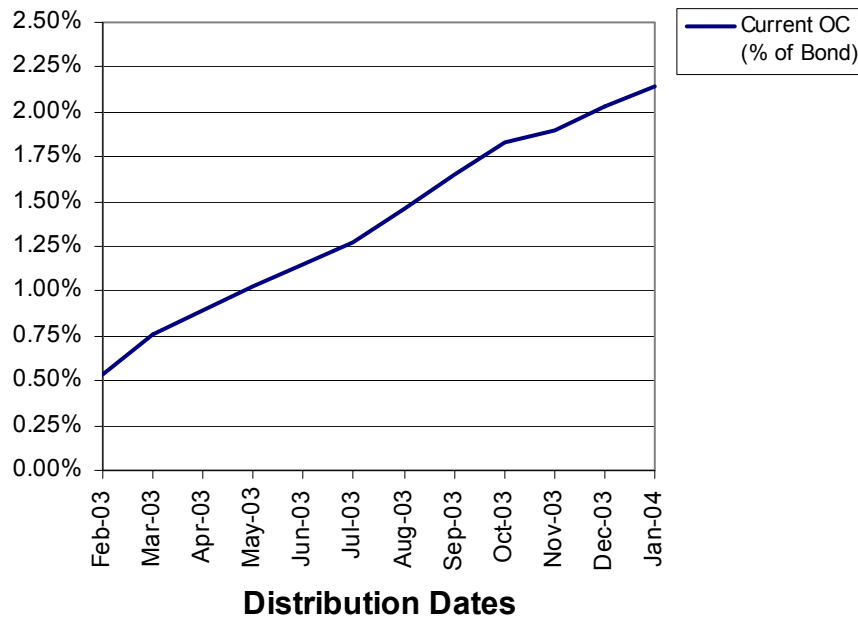
Credit Enhancement

Annualized Excess Spread 1.83%

* Annualized Excess Spread figure is reduced due to the cashflow to the Class A-IO security. The Class A-IO expires in July 2005 and has periodic step-downs.

* Expressed as a Percentage of the Ending Bond Balance as of the 1/26/04 Distribution Date.

OC Summary



BFAT 2003-A (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions		% of the Deal @ Issue			Lifetime CPR	WA Credit Score	Delinquency					Losses to Date as a % of Asset Type Original Balance	
	Act Bal @ 12/31/03	Deal @ Issue	Act Bal @ 12/31/03	Lifetime CPR	30 Day			60 Day	90 Day	120 Day	REO	Original Balance	Estimated Lifetime CDR	
A/Alt A	206.1	123.4	65.1%	60.4%	36.1%	728	0.9%	0.5%	0.2%	2.5%	0.0%	0.0%	0.8%	
Subprime	93.2	69.7	29.4%	34.1%	21.4%	613	4.3%	1.5%	1.8%	5.2%	1.7%	0.7%	3.7%	
Insured	17.2	11.3	5.4%	5.6%	28.8%	607	5.5%	0.3%	3.5%	2.0%	0.0%	0.0%	0.6%	
Total	316.5	204.4	100.0%	100.0%	31.3%	690	2.3%	0.8%	0.9%	3.4%	0.6%	0.2%	1.8%	

* Foreclosures are included in the appropriate delinquency categories.

* Weighted Average Credit Score as of security issue based on the balance at issue.

Prepayment, Delinquency and Loss Status by Property Type

See Estimated Lifetime CDR calculation methodology above.

Property Type @ Issue	Balance @ Issue in Millions		% of the Deal @ Issue		% of Act Bal @ 12/31/03	Lifetime CPR	WA Credit Score	Delinquency					Losses to Date as a % of Asset Type Original Balance	
	Act Bal @ 12/31/03	Deal @ Issue	Act Bal @ 12/31/03	Lifetime CPR				30 Day	60 Day	90 Day	120 Day	REO	Original Balance	Estimated Lifetime CDR
Single Family (1-4 Family)	199.9	107.1	63.1%	52.4%	42.6%	692	2.3%	1.2%	1.6%	4.2%	1.2%	0.3%	2.1%	
Single Family (Other)	12.6	6.6	4.0%	3.2%	41.3%	692	1.2%	1.6%	0.4%	2.3%	0.0%	0.3%	0.6%	
Small Balance Commercial	97.5	84.8	30.8%	41.5%	9.4%	690	2.2%	0.4%	0.2%	2.3%	0.0%	0.0%	1.0%	
Manufactured Housing/Land	6.6	5.9	2.1%	2.9%	6.1%	649	6.7%	0.3%	0.0%	6.5%	0.0%	1.2%	4.0%	
Total	316.5	204.4	100.0%	100.0%	31.3%	690	2.3%	0.8%	0.9%	3.4%	0.6%	0.2%	1.8%	

* Small Balance Commercial includes Multi-Family and Mixed Use properties.

BFAT 2003-B

Collateral Information

Scheduled Collateral Balance 12/31/03	\$334,573,744
Weighted Avg. Rate	7.780%
Weighted Avg. Pass Through Rate	7.281%
Weighted Orig. Term	264
Weighted Avg. Seasoning	63
Call %	35%

Remittance Information

Ending certificate balance as of January 26, 2004 distribution date.

Bond Class	Issue Date Balance	1/26/04 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	221,502,000	161,702,889	73.0%	233,065	5,239,971	5,473,036
AAA	100,000,000	73,002,902	73.0%	116,253	2,365,654	2,481,907
AA	50,234,000	36,672,278	73.0%	86,111	1,188,363	1,274,473
AA-	16,745,000	12,224,336	73.0%	30,878	396,129	427,006
A	25,675,000	18,743,495	73.0%	49,874	607,382	657,256
A-	11,163,000	8,149,314	73.0%	23,120	264,078	287,198
BBB+	13,396,000	9,779,469	73.0%	46,872	316,903	363,775
BBB	6,698,000	4,889,734	73.0%	25,610	158,452	184,061
Total	445,413,000	325,164,417	73.0%	611,782	10,536,930	11,148,712

Prepayment History

CPR	1 Month	3 Month	6 Month	Lifetime
	27.3%	27.2%	25.1%	24.6%

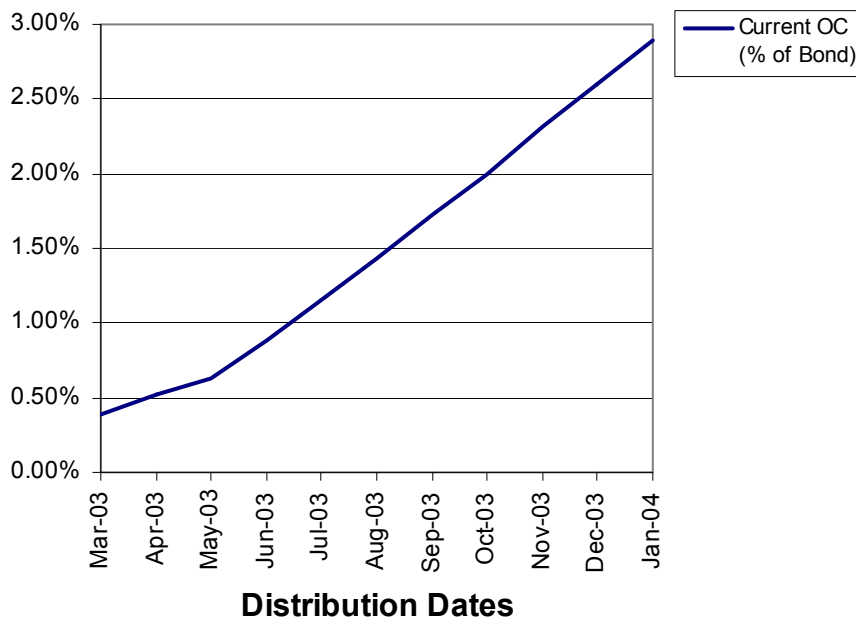
Credit Enhancement

Annualized Excess Spread 3.17%

* Annualized Excess Spread figure is reduced due to the cashflow to the Class A-IO security. The Class A-IO expires in August 2005 and has periodic step-downs.

* Expressed as a Percentage of the Ending Bond Balance as of the 1/26/04 Distribution Date.

OC Summary



BFAT 2003-B (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions		% of the Deal @ Issue		Lifetime CPR	WA Credit Score	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type	
	Act Bal @ 12/31/03	Deal @ Issue	Act Bal @ 12/31/03	Deal @ Issue								Original Balance	Estimated Lifetime CDR
A/Alt A	200.8	149.2	45.0%	44.5%	25.3%	718	2.5%	0.1%	0.0%	0.1%	0.3%	0.0%	0.3%
Subprime	163.1	126.6	36.5%	37.8%	21.7%	585	3.8%	1.9%	1.8%	4.3%	0.7%	0.2%	2.6%
Insured	33.5	24.0	7.5%	7.2%	28.3%	596	6.7%	3.3%	1.0%	5.2%	0.4%	0.1%	2.2%
2nds	1.7	1.1	0.4%	0.3%	35.9%	682	6.8%	1.2%	1.1%	7.1%	0.0%	0.0%	2.3%
Underlying Sec.'s	47.3	34.4	10.6%	10.3%	18.2%	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	NA
Total	446.5	335.4	100.0%	100.0%	24.6%	663	3.0%	1.0%	0.8%	2.1%	0.4%	0.1%	1.4%

* For the purposes of this table, the delinquency and loss rates for the Underlying Securities are expressed as zero, since the larger transaction is not directly exposed to loan defaults. See below for delinquency and loss information on the Underlying Security Loan Pools.

* Foreclosures are included in the appropriate delinquency categories.

* Weighted Average Credit Score as of security issue based on the balance at issue.

Prepayment, Delinquency and Loss Status of the Underlying Securities

Underlying Security	Balance @ Issue	Act Bal @ 12/31/03	Balance @ Issue as a % of the Deal	Act Bal @ 12/31/03 as a % of the Deal	Expressed as % of the Underlying Loan Pool				Losses to Date as a % of Underlying Security	
					30 Day	60 Day	90 Day	REO	Original Balance	% Credit Enhancement
2001-8	14,208,995	10,909,981	3.2%	3.3%	0.7%	2.0%	2.1%	0.0%	0.0%	39.0%
2002-1	10,041,195	8,173,607	2.2%	2.4%	14.3%	1.6%	4.1%	0.0%	0.1%	25.8%
2002-10	16,649,123	9,664,137	3.7%	2.9%	11.1%	6.3%	2.6%	0.0%	0.0%	9.7%
2002-12	6,436,255	5,667,587	1.4%	1.7%	8.1%	2.2%	6.4%	0.0%	0.6%	32.5%
Total	47,335,568	34,415,312	10.6%	10.3%	8.1%	3.2%	3.4%	0.0%	0.1%	NA

Prepayment, Delinquency and Loss Status by Property Type

See Estimated Lifetime CDR calculation methodology above.

Property Type @ Issue	Balance @ Issue in Millions		% of the Deal @ Issue		Lifetime CPR	WA Credit Score	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type	
	Act Bal @ 12/31/03	Deal @ Issue	% of Act Bal @ 12/31/03	Deal @ Issue								Original Balance	Estimated Lifetime CDR
Single Family (1-4 Family)	214.7	149.1	48.1%	44.5%	30.7%	660	6.1%	1.8%	0.7%	2.5%	0.5%	0.1%	1.5%
Single Family (Other)	32.3	24.7	7.2%	7.4%	23.0%	698	2.0%	0.1%	0.2%	0.5%	0.0%	0.2%	0.2%
Small Balance Commercial	147.0	122.5	32.9%	36.5%	15.5%	662	0.3%	0.5%	1.1%	2.3%	0.4%	0.0%	1.4%
Manufactured Housing/Land	5.2	4.7	1.2%	1.4%	6.9%	636	2.3%	1.9%	1.2%	5.1%	3.5%	0.0%	4.4%
Underlying Sec.'s	47.3	34.4	10.6%	10.3%	18.2%	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	NA
Total	446.5	335.4	100.0%	100.0%	24.6%	663	3.0%	1.0%	0.8%	2.1%	0.4%	0.1%	1.4%

* For the purposes of this table, the delinquency and loss rates for the Underlying Securities are not included since the larger transaction is not directly exposed to loan defaults. See above for delinquency and loss information on the Underlying Security Loan Pools.

* Small Balance Commercial includes Multi-Family and Mixed Use properties.

BFMPTC 2003-C

Collateral Information

Scheduled Collateral Balance 12/31/03	\$190,179,902
Weighted Avg. Rate	7.721%
Weighted Avg. Pass Through Rate	7.244%
Weighted Orig. Term	276
Weighted Avg. Seasoning	53
Call %	35%

Remittance Information

Ending certificate balance as of January 28, 2004 distribution date.

Bond Class	Issue Date Balance	1/28/04 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	226,978,000	155,734,698	68.6%	221,935	6,532,903	6,754,838
AA+	9,699,000	9,699,000	100.0%	19,327	0	19,327
AA-	7,759,000	7,759,000	100.0%	20,311	0	20,311
A	4,526,000	4,526,000	100.0%	15,619	0	15,619
A-	3,879,000	3,879,000	100.0%	15,811	0	15,811
BBB+	5,172,000	5,172,000	100.0%	23,236	0	23,236
Total	258,013,000	186,769,698	72.4%	316,240	6,532,903	6,849,143

Prepayment History

CPR	1 Month	3 Month	6 Month	Lifetime
	29.9%	30.1%	31.8%	31.3%

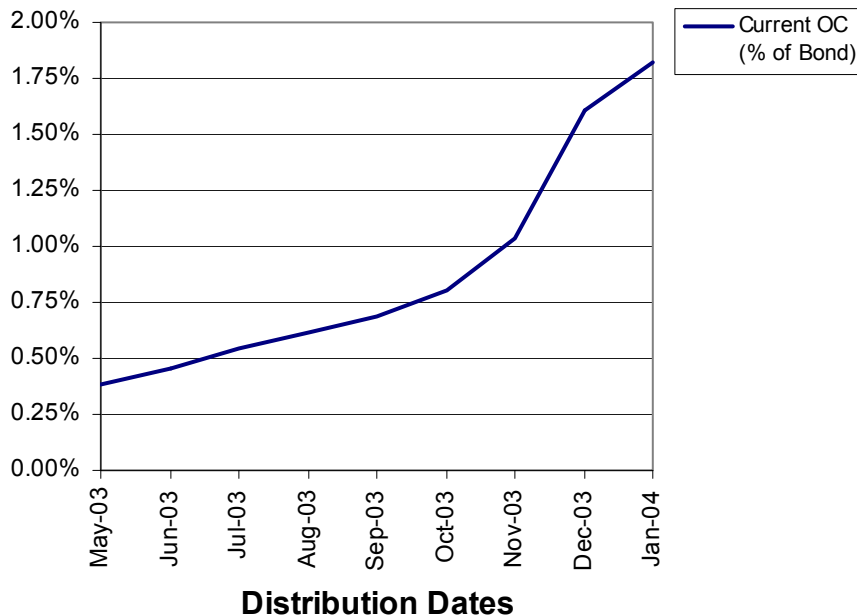
Credit Enhancement

Annualized Excess Spread 2.48%

* Annualized Excess Spread figure is reduced due to the cashflow to the Class A-IO security. The Class A-IO expires in October 2005.

* Expressed as a Percentage of the Ending Bond Balance as of the 1/28/04 Distribution Date.

OC Summary



**BFMPTC
2003-C
(CONT.)**

**Prepayment,
Delinquency
and Loss Status
by Asset Type**

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @		% of the			WA Credit Score						Losses to Date as a %	
	Issue in Millions	Act Bal @ 12/31/03	Deal @ Issue	Act Bal @ 12/31/03	Lifetime CPR		30 Day	60 Day	90 Day	120 Day	REO	% of Asset Type Original Balance	Estimated Lifetime CDR
A/Alt A	151.7	105.2	58.6%	55.2%	36.6%	714	0.4%	0.2%	0.6%	1.1%	0.4%	0.0%	0.6%
Subprime	97.5	77.7	37.7%	40.7%	23.8%	601	5.4%	1.8%	1.0%	4.6%	1.8%	0.1%	3.6%
Insured	9.5	7.8	3.7%	4.1%	20.9%	593	5.9%	1.4%	0.0%	0.0%	0.0%	0.0%	0.0%
Total	258.7	190.7	100.0%	100.0%	31.3%	668	2.7%	0.9%	0.8%	2.4%	0.9%	0.0%	1.8%

- * Foreclosures are included in the appropriate delinquency categories.
- * Weighted Average Credit Score as of security issue based on the balance at issue.

**Prepayment,
Delinquency
and Loss Status
by Property
Type**

See Estimated Lifetime CDR calculation methodology above.

Property Type @ Issue	Balance @		% of the		% of Act Bal @ 12/31/03	Lifetime CPR	WA Credit Score						Losses to Date as a %	
	Issue in Millions	Act Bal @ 12/31/03	Deal @ Issue	Act Bal @ 12/31/03				30 Day	60 Day	90 Day	120 Day	REO	% of Asset Type Original Balance	Estimated Lifetime CDR
Single Family (1-4 Family)	159.1	102.0	61.5%	53.5%	42.9%	669	4.4%	1.4%	0.9%	2.0%	1.1%	0.0%	1.5%	
Single Family (Other)	18.3	12.0	7.1%	6.3%	41.4%	677	1.5%	0.4%	0.0%	2.0%	0.0%	0.0%	0.7%	
Small Balance Commercial	78.3	74.0	30.3%	38.8%	4.3%	665	0.4%	0.1%	0.8%	3.2%	0.8%	0.0%	2.3%	
Manufactured Housing/Land	3.0	2.7	1.2%	1.4%	10.1%	622	3.9%	3.4%	0.2%	0.4%	0.0%	2.1%	2.9%	
Total	258.7	190.7	100.0%	100.0%	31.3%	668	2.7%	0.9%	0.8%	2.4%	0.9%	0.0%	1.8%	

- * Small Balance Commercial includes Multi-Family and Mixed Use properties.

BFMPTC 2003-D

Collateral Information

Scheduled Collateral Balance 12/31/03	\$329,846,248
Weighted Avg. Rate	7.108%
Weighted Avg. Pass Through Rate	6.357%
Weighted Orig. Term	315
Weighted Avg. Seasoning	65
Call %	35%

Remittance Information

Ending certificate balance as of January 28, 2004 distribution date.

Bond Class	Issue Date Balance	1/28/04 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	375,233,000	282,048,096	75.2%	391,332	13,064,824	13,456,156
AA	22,134,000	22,134,000	100.0%	36,729	0	36,729
AA-	4,216,000	4,216,000	100.0%	9,631	0	9,631
A	7,378,000	7,378,000	100.0%	20,236	0	20,236
A-	3,162,000	3,162,000	100.0%	10,385	0	10,385
BBB+	8,432,000	8,432,000	100.0%	37,883	0	37,883
Total	420,555,000	327,370,096	77.8%	506,195	13,064,824	13,571,019

Prepayment History

	1 Month	3 Month	6 Month	Lifetime
CPR	34.8%	30.2%	36.7%	36.7%

Credit Enhancement

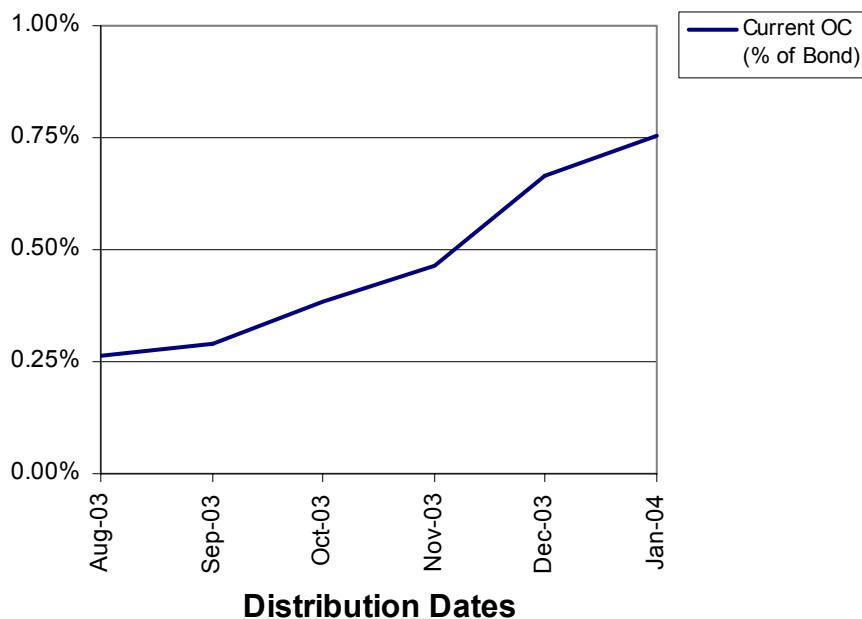
Annualized Excess Spread 1.54%

* For the first 12 Distribution Dates, one-half of all excess spread (to the extent not absorbed by losses) is released to the Residual holder (except the first distribution where all the excess spread is released to the Residual holder).

* Annualized Excess Spread figure is reduced due to the cashflow to the Class A-IO security. The Class A-IO expires in January 2006.

* Expressed as a Percentage of the Ending Bond Balance as of the 1/28/04 Distribution Date

OC Summary



**BFMPTC
2003-D
(CONT.)**

**Prepayment,
Delinquency
and Loss Status
by Asset Type**

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @		% of the			WA Credit Score	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a %	
	Issue in Millions	Act Bal @ 12/31/03	Deal @ Issue	Act Bal @ 12/31/03	Lifetime CPR							% of Asset Type Original Balance	Estimated Lifetime CDR
A/Alt A	255.6	191.8	60.6%	58.0%	42.0%	726	0.3%	0.5%	0.1%	0.2%	0.1%	0.0%	NA
Subprime	110.4	93.6	26.2%	28.3%	26.1%	591	5.6%	3.1%	1.2%	2.2%	0.2%	0.0%	NA
Insured	55.6	45.2	13.2%	13.7%	32.0%	596	6.0%	1.2%	0.9%	2.4%	0.0%	0.0%	NA
Total	421.6	330.6	100.0%	100.0%	36.7%	678	2.6%	1.3%	0.5%	1.1%	0.1%	0.0%	NA

- * Foreclosures are included in the appropriate delinquency categories.
- * Weighted Average Credit Score as of security issue based on the balance at issue.

**Prepayment,
Delinquency
and Loss Status
by Property
Type**

See Estimated Lifetime CDR calculation methodology above.

Property Type @ Issue	Balance @		% of the		% of Act Bal @ 12/31/03	Lifetime CPR	WA Credit Score	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a %	
	Issue in Millions	Act Bal @ 12/31/03	Deal @ Issue	Act Bal @ 12/31/03									% of Asset Type Original Balance	Estimated Lifetime CDR
Single Family (1-4 Family)	345.2	264.8	81.9%	80.1%	39.4%	676	2.9%	1.0%	0.5%	0.9%	0.1%	0.0%	NA	
Single Family (Other)	27.5	21.3	6.5%	6.5%	37.8%	694	1.1%	0.6%	0.4%	0.0%	0.0%	0.0%	NA	
Small Balance Commercial	39.7	35.6	9.4%	10.8%	17.0%	692	0.9%	3.9%	0.5%	2.6%	0.0%	0.0%	NA	
Manufactured Housing/Land	9.3	8.8	2.2%	2.7%	7.6%	649	3.3%	1.7%	0.2%	0.5%	0.0%	0.0%	NA	
Total	421.6	330.6	100.0%	100.0%	36.7%	678	2.6%	1.3%	0.5%	1.1%	0.1%	0.0%	NA	

- * Small Balance Commercial includes Multi-Family and Mixed Use properties.

BFMPTC 2003-E

Collateral Information

Scheduled Collateral Balance 12/31/03	\$367,181,850
Weighted Avg. Rate	7.501%
Weighted Avg. Pass Through Rate	7.018%
Weighted Orig. Term	305
Weighted Avg. Seasoning	71
Call %	35%

Remittance Information

Ending certificate balance
as of January 28, 2004
distribution date.

Bond Class	Issue Date Balance	1/28/04 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	370,681,000	319,293,676	86.1%	451,264	10,648,106	11,099,371
AA	21,866,000	21,866,000	100.0%	34,462	0	34,462
AA-	4,164,000	4,164,000	100.0%	8,471	0	8,471
A	7,288,000	7,288,000	100.0%	19,078	0	19,078
A-	3,123,000	3,123,000	100.0%	9,476	0	9,476
BBB+	8,329,000	8,329,000	100.0%	37,420	0	37,420
Total	415,451,000	364,063,676	87.6%	560,171	10,648,106	11,208,277

Prepayment History

CPR	1 Month	3 Month	6 Month	Lifetime
	25.2%	30.8%	N/A	28.9%

Credit Enhancement

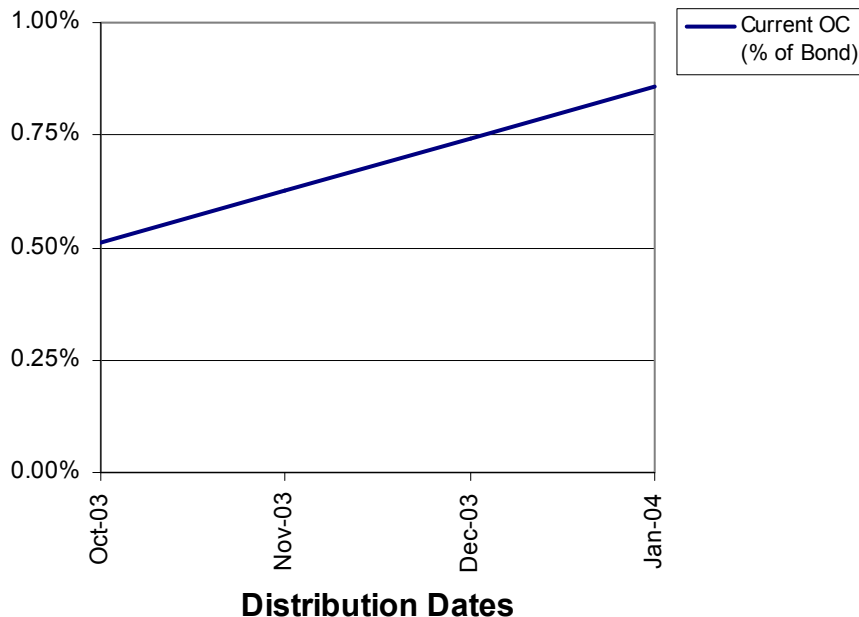
Annualized Excess Spread 2.22%

* For the first 12 Distribution Dates, one-half of all excess spread (to the extent not absorbed by losses) is released to the Residual holder.

* Annualized Excess Spread figure is reduced due to the cashflow to the Class A-IO security. The Class A-IO expires in March 2006.

* Expressed as a Percentage of the Ending Bond Balance as of the 1/28/04 Distribution Date

OC Summary



**BFMPTC
2003-E
(CONT.)**

**Prepayment,
Delinquency
and Loss Status
by Asset Type**

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 12/31/03	% of the		Lifetime CPR	WA Credit Score	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type	
			Deal @ Issue	Act Bal @ 12/31/03								Original Balance	Estimated Lifetime CDR
A/Alt A	228.1	195.8	54.7%	53.2%	34.6%	726	0.8%	1.0%	1.2%	0.2%	0.0%	0.0%	NA
Subprime	144.5	132.6	34.6%	36.0%	20.1%	592	6.9%	2.4%	2.9%	0.5%	0.0%	0.0%	NA
Insured	44.6	39.8	10.7%	10.8%	26.4%	588	6.0%	2.3%	2.0%	0.7%	0.0%	0.0%	NA
Total	417.1	368.2	100.0%	100.0%	28.9%	668	3.5%	1.6%	1.9%	0.3%	0.0%	0.0%	NA

- * Foreclosures are included in the appropriate delinquency categories.
- * Weighted Average Credit Score as of security issue based on the balance at issue.

**Prepayment,
Delinquency
and Loss Status
by Property
Type**

See Estimated Lifetime CDR calculation methodology above.

Property Type @ Issue	Balance @ Issue in Millions	Act Bal @ 12/31/03	% of the		Lifetime CPR	WA Credit Score	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type	
			Deal @ Issue	% of Act Bal @ 12/31/03								Original Balance	Estimated Lifetime CDR
Single Family (1-4 Family)	340.2	299.1	81.6%	81.2%	29.7%	666	4.0%	1.9%	2.3%	0.4%	0.0%	0.0%	NA
Single Family (Other)	27.6	23.5	6.6%	6.4%	36.5%	697	2.2%	0.5%	0.5%	0.0%	0.0%	0.0%	NA
Small Balance Commercial	40.8	37.3	9.8%	10.1%	20.6%	655	0.5%	0.5%	0.2%	0.0%	0.0%	0.0%	NA
Manufactured Housing/Land	8.6	8.3	2.1%	2.2%	7.4%	672	3.2%	0.0%	0.0%	0.0%	0.0%	0.0%	NA
Total	417.1	368.2	100.0%	100.0%	28.9%	668	3.5%	1.6%	1.9%	0.3%	0.0%	0.0%	NA

- * Small Balance Commercial includes Multi-Family and Mixed Use properties.

BFMPTC 2003-F

Collateral Information

Scheduled Collateral Balance 12/31/03	\$572,815,838
Weighted Avg. Rate	7.186%
Weighted Avg. Pass Through Rate	6.752%
Weighted Orig. Term	308
Weighted Avg. Seasoning	72
Call %	35%

Remittance Information

Ending certificate balance as of January 28, 2004 distribution date.

Bond Class	Issue Date Balance	1/28/04 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	534,000,000	505,152,477	94.6%	715,028	17,640,324	18,355,352
AA	31,500,000	31,500,000	100.0%	49,645	0	49,645
AA-	6,000,000	6,000,000	100.0%	11,456	0	11,456
A	10,500,000	10,500,000	100.0%	24,861	0	24,861
A-	4,500,000	4,500,000	100.0%	12,155	0	12,155
BBB+	12,000,000	12,000,000	100.0%	44,913	0	44,913
Total	598,500,000	569,652,477	95.2%	858,058	17,640,324	18,498,381

Prepayment History

	1 Month	3 Month	6 Month	Lifetime
CPR	26.8%	N/A	N/A	20.9%

Credit Enhancement

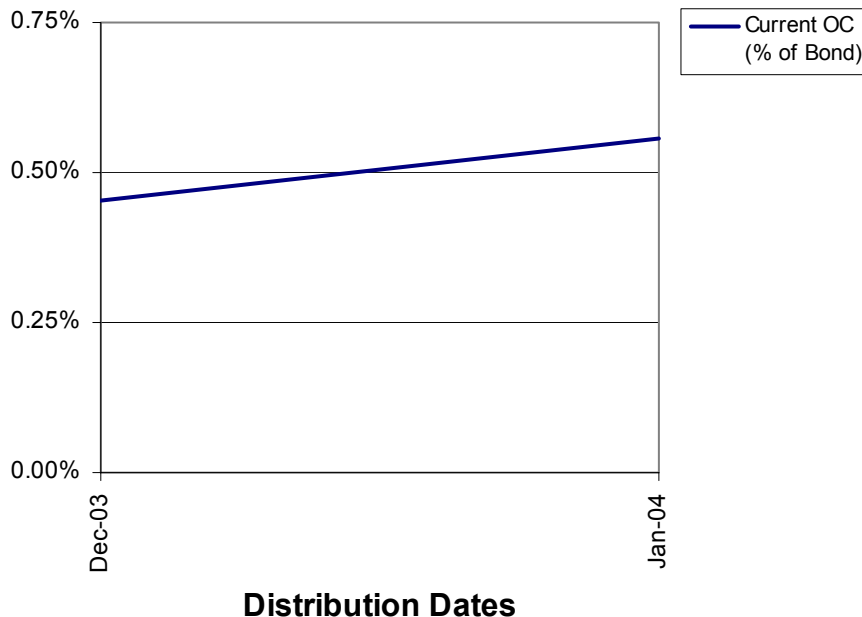
Annualized Excess Spread 4.82%

* For the first 12 Distribution Dates, one-half of all excess spread (to the extent not absorbed by losses) is released to the Residual holder.

* Annualized Excess Spread figure is reduced due to the cashflow to the Class A-IO security. The Class A-IO expires in May 2006.

* Expressed as a Percentage of the Ending Bond Balance as of the 1/28/04 Distribution Date

OC Summary



**BFMPTC
2003-F
(CONT.)**

**Prepayment,
Delinquency
and Loss Status
by Asset Type**

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @		% of the			WA Credit Score						Losses to Date as a %	
	Issue in Millions	Act Bal @ 12/31/03	Deal @ Issue	Act Bal @ 12/31/03	Lifetime CPR		30 Day	60 Day	90 Day	120 Day	REO	% of Asset Type Original Balance	Estimated Lifetime CDR
A/Alt A	304.2	288.3	50.7%	50.2%	25.8%	730	1.2%	0.0%	0.0%	0.0%	0.0%	0.0%	NA
Subprime	250.7	242.9	41.8%	42.3%	15.1%	590	6.8%	1.1%	0.2%	0.0%	0.0%	0.0%	NA
Insured	45.2	43.5	7.5%	7.6%	18.2%	608	5.2%	3.0%	0.6%	0.3%	0.0%	0.0%	NA
Total	600.0	574.7	100.0%	100.0%	20.9%	668	3.8%	0.7%	0.1%	0.0%	0.0%	0.0%	NA

- * Foreclosures are included in the appropriate delinquency categories.
- * Weighted Average Credit Score as of security issue based on the balance at issue.

**Prepayment,
Delinquency
and Loss Status
by Property
Type**

See Estimated Lifetime CDR calculation methodology above.

Property Type @ Issue	Balance @		% of the			WA Credit Score						Losses to Date as a %	
	Issue in Millions	Act Bal @ 12/31/03	Deal @ Issue	% of Act Bal @ 12/31/03	Lifetime CPR		30 Day	60 Day	90 Day	120 Day	REO	% of Asset Type Original Balance	Estimated Lifetime CDR
Single Family (1-4 Family)	443.8	421.4	74.0%	73.3%	25.1%	668	4.4%	0.8%	0.2%	0.0%	0.0%	0.0%	NA
Single Family (Other)	54.8	52.5	9.1%	9.1%	20.1%	691	1.8%	1.0%	0.0%	0.0%	0.0%	0.0%	NA
Small Balance Commercial	81.8	81.2	13.6%	14.1%	0.7%	659	1.8%	0.3%	0.0%	0.0%	0.0%	0.0%	NA
Manufactured Housing/Land	19.7	19.5	3.3%	3.4%	0.6%	658	5.3%	0.7%	0.0%	0.0%	0.0%	0.0%	NA
Total	600.0	574.7	100.0%	100.0%	20.9%	668	3.8%	0.7%	0.1%	0.0%	0.0%	0.0%	NA

- * Small Balance Commercial includes Multi-Family and Mixed Use properties.

BCAT 2003-1

Collateral Information

Scheduled Collateral Balance 12/31/03	\$187,208,629
Weighted Avg. Rate	8.156%
Weighted Avg. Pass Through Rate	7.699%
Weighted Orig. Term	201
Weighted Avg. Seasoning	21
Call %	35%

Remittance Information

Ending certificate balance as of January 26, 2004 distribution date.

Bond Class	Issue Date Balance	1/26/04 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	153,285,000	138,379,472	90.3%	207,974	1,935,778	2,143,751
AA	16,029,000	14,470,330	90.3%	30,213	202,424	232,637
A	15,528,000	14,018,048	90.3%	46,405	196,097	242,502
BBB	15,027,000	13,565,765	90.3%	66,347	189,770	256,117
Total	199,869,000	180,433,615	90.3%	350,938	2,524,070	2,875,008

Prepayment History

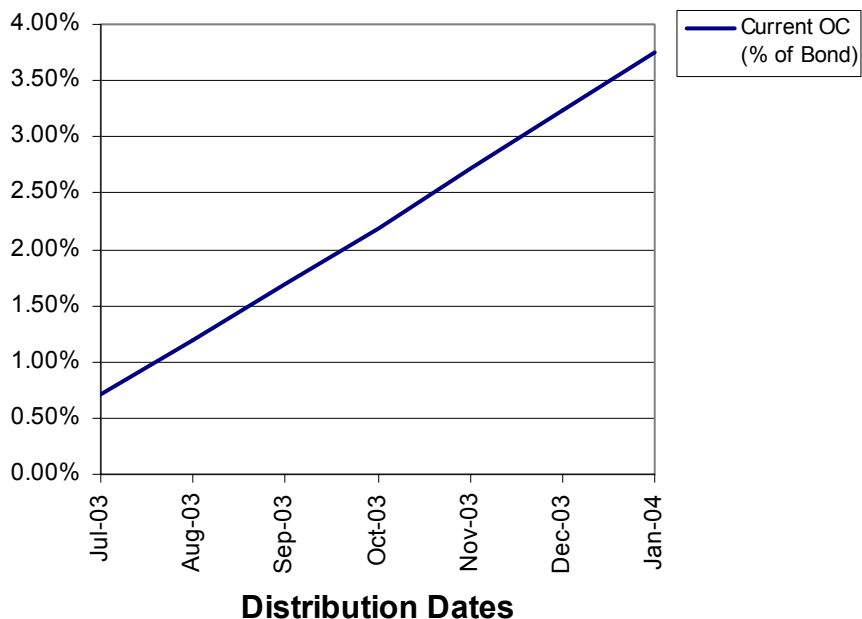
CPR	1 Month	3 Month	6 Month	Lifetime
	7.1%	8.8%	9.2%	8.0%

Credit Enhancement

Annualized Excess Spread 5.74%

* Expressed as a Percentage of the Ending Bond Balance as of the 1/26/04 Distribution Date.

OC Summary



BCAT 2003-1 (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 12/31/03	% of the			WA Credit Score	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type	
			Deal @ Issue	Act Bal @ 12/31/03	Lifetime CPR							Original Balance	Estimated Lifetime CDR
Comm. Prime	200.4	187.6	100.0%	100.0%	8.0%	705	0.4%	0.2%	0.4%	0.0%	0.0%	0.0%	NA
Total	200.4	187.6	100.0%	100.0%	8.0%	705	0.4%	0.2%	0.4%	0.0%	0.0%	0.0%	NA

* Foreclosures are included in the appropriate delinquency categories.

* All property types are Small Balance Commercial.

* Weighted Average Credit Score as of security issue based on the balance at issue.

BCAT 2003-2

Collateral Information

Scheduled Collateral Balance 12/31/03	\$277,486,825
Weighted Avg. Rate	8.068%
Weighted Avg. Pass Through Rate	7.634%
Weighted Orig. Term	208
Weighted Avg. Seasoning	18
Call %	35%

Remittance Information

Ending certificate balance as of January 26, 2004 distribution date.

Bond Class	Issue Date Balance	1/26/04 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	221,522,000	214,875,323	97.0%	323,482	3,370,815	3,694,297
AA	26,102,000	25,318,820	97.0%	44,095	397,184	441,279
A	20,459,000	19,845,136	97.0%	57,126	311,317	368,443
BBB	13,404,000	13,001,818	97.0%	58,464	203,964	262,428
Total	281,487,000	273,041,098	97.0%	483,167	4,283,280	4,766,447

Prepayment History

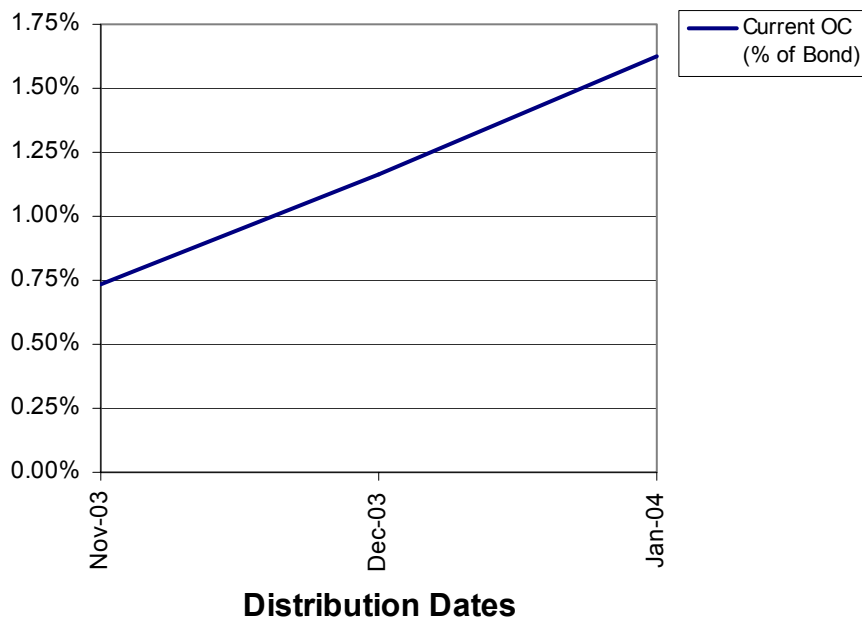
CPR	1 Month	3 Month	6 Month	Lifetime
	9.2%	3.1%	N/A	3.1%

Credit Enhancement

Annualized Excess Spread 5.01%

* Expressed as a Percentage of the Ending Bond Balance as of the 1/26/04 Distribution Date.

OC Summary



BCAT 2003-2 (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @		% of the			WA Credit Score	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a	
	Issue in Millions	Act Bal @ 12/31/03	Deal @ Issue	Act Bal @ 12/31/03	Lifetime CPR							% of Asset Type Original Balance	Estimated Lifetime CDR
Comm. Prime	282.2	278.0	100.0%	100.0%	3.1%	704	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	NA
Total	282.2	278.0	100.0%	100.0%	3.1%	704	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	NA

* Foreclosures are included in the appropriate delinquency categories.

* All property types are Small Balance Commercial.

* Weighted Average Credit Score as of security issue based on the balance at issue.

BFAT 1999-C

Collateral Information

Scheduled Collateral Balance 3/31/03	\$85,200,918
Weighted Avg. Rate	9.082%
Weighted Avg. Pass Through Rate	8.550%
Weighted Orig. Term	314
Weighted Avg. Seasoning	67
Call %	35%

Remittance Information

Ending certificate balance as of April 25, 2003 distribution date.

Bond Class	Issue Date Balance	4/25/03 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	224,780,000	0	0.0%	140,581	74,038,756	74,179,337
AA	35,120,000	0	0.0%	27,842	11,567,938	11,595,780
AA-	7,790,000	0	0.0%	7,170	2,565,895	2,573,065
A-	14,871,515	0	0.0%	18,159	4,898,427	4,916,586
Total	282,561,515	0	0.0%	193,752	93,071,016	93,264,767

Prepayment History

CPR	1 Month	3 Month	6 Month	Lifetime
	30.1%	27.1%	32.3%	26.4%

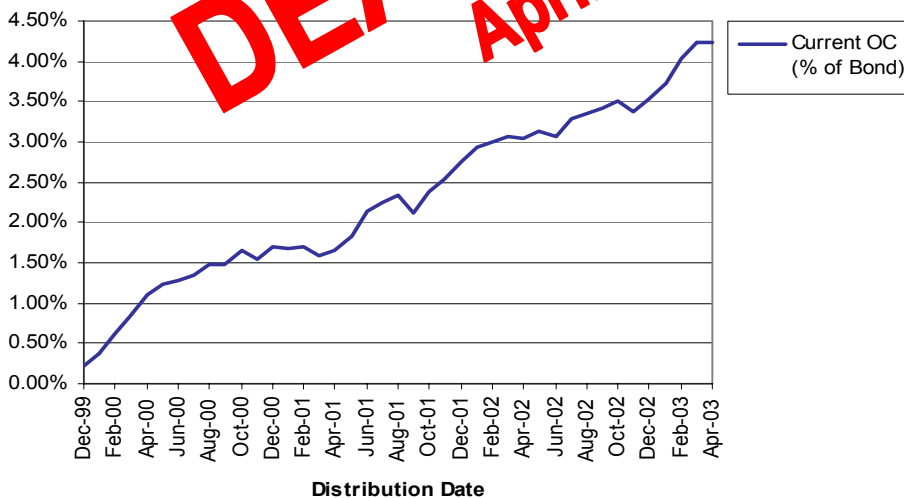
Credit Enhancement

Annualized Excess Spread 0.00%

* Expressed as a Percentage of the Ending Bond Balance as of the 4/25/03 Distribution Date

OC Summary

OC graph includes OID accrual on zero coupon treasury



Government Securities Balance

Original Balance	7,400,000
Balance with OID Accrual	9,078,743
Balance at Maturity (11/25/04)	10,000,000

BFAT 1999-C (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 3/31/03	%		Lifetime CPR	WA Credit Score						Losses to Date as a % of Asset Type Original Balance	
			Deal @ Issue	Act Bal @ 3/31/03			30 Day	60 Day	90 Day	120 Day	REO	Estimated Lifetime CDR	
A/Alt A	79.3	24.8	28.0%	26.2%	27.0%	699	0.4%	1.8%	0.1%	3.2%	0.7%	1.0%	0.8%
Subprime	128.0	43.6	45.2%	45.9%	25.3%	620	4.0%	1.3%	1.1%	17.5%	4.0%	3.9%	5.8%
Insured	14.4	5.4	5.1%	5.7%	22.8%	609	1.8%	1.0%	0.5%	9.2%	0.0%	1.3%	3.0%
2nds	19.9	7.1	7.0%	7.5%	24.1%	671	4.5%	0.3%	1.0%	11.1%	0.0%	3.8%	5.2%
Performing	241.6	80.9	85.3%	85.3%	25.6%	650	2.8%	1.3%	0.8%	12.0%	2.4%	2.8%	4.0%
Non-Performing	34.2	4.8	12.1%	5.1%	42.6%	551	7.6%	3.0%	0.0%	42.3%	17.4%	25.4%	NA
Total Loans	275.8	85.7	97.4%	90.4%	26.4%	639	3.1%	1.4%	0.7%	13.7%	3.2%	5.6%	NA
Govt Securities	7.4	9.1	2.6%	9.6%	Accrual	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	NA
Total	283.2	94.8	100.0%	100.0%	26.4%	639	2.8%	1.3%	0.6%	12.4%	2.9%	5.4%	NA

* Foreclosures are included in the appropriate delinquency categories.

* Weighted Average Credit Score as of security issue based on the balance at issue.

DEAL CALLED
April 25, 2003

Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date. The category Paid-in Full includes REO sold loans that were taken without losses.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 3/31/2003	Issue Date % at 3/31/2003
Current	0	0.00%	1,528,103	4.43%
Current under Plan	0	0.00%	572,306	1.66%
30	0	0.00%	316,597	0.92%
60	2,971,053	8.62%	0	0.00%
90+	26,326,959	76.36%	2,889,634	8.38%
REO	5,177,775	15.02%	758,605	2.20%
Paid-in-Full	0	0.00%	10,239,513	29.70%
REO Sale	0	0.00%	16,038,535	46.52%
F/C Sale	0	0.00%	0	0.00%
Third Party Takeout	0	0.00%	473,142	1.37%
Short Sale	0	0.00%	1,431,441	4.15%
Charge-off	0	0.00%	227,910	0.66%
Total	34,475,787	100.00%	34,475,787	100.00%

BFAT 2000-A

Collateral Information

Scheduled Collateral Balance 8/31/03	\$90,478,100
Weighted Avg. Rate	8.756%
Weighted Avg. Pass Through Rate	7.726%
Weighted Orig. Term	300
Weighted Avg. Seasoning	71
Call %	35%

Remittance Information

Ending certificate balance as of September 25, 2003 distribution date.

Bond Class	Issue Date Balance	9/25/03 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	206,786,000	0	0%	89,817	70,002,244	70,092,060
AA	24,786,000	0	0%	12,717	8,390,682	8,403,399
AA-	11,330,000	0	0%	6,969	3,835,489	3,842,458
A	19,120,000	0	0%	12,039	6,472,599	6,484,638
A-	9,206,000	0	0%	6,065	3,116,462	3,122,527
BBB	11,330,000	0	0%	11,923	3,835,489	3,847,412
Total	282,558,000	0	0%	139,529	95,509,965	95,792,494

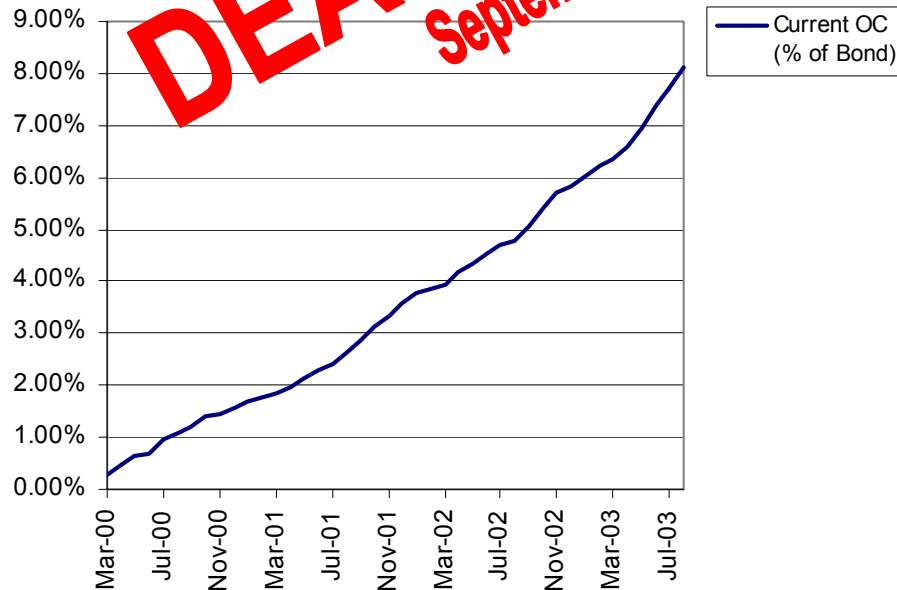
Prepayment History

CPR	1 Month	3 Month	6 Month	Lifetime
	37.7%	36.7%	35.1%	23.6%

Credit Enhancement

Annualized Excess Spread 0.00%

* Expressed as a Percentage of the Ending Certificate Balance as of the 9/25/03 Distribution Date



OC Summary

OC graph includes OID accrual on zero coupon treasury

Government Securities Balance

Distribution Dates	
Original Balance	7,222,500
Balance with OID Accrual	9,119,975
Balance at Maturity (2/25/05)	10,000,000

BFAT 2000-A (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @	% of the		Lifetime	WA						Losses to Date as a %		
	Issue in	Act Bal @	Deal @			Act Bal @	CPR	Credit	30	60	90	120	REO
	Millions	8/31/03	Issue	8/31/03		Score	Day	Day	Day	Day		Balance	Lifetime CDR
A/Alt A	93.9	29.1	33.1%	29.0%	25.7%	705	1.3%	0.7%	0.5%	2.4%	2.4%	0.6%	1.2%
Subprime	89.6	28.5	31.6%	28.4%	25.2%	610	4.6%	3.1%	1.0%	12.8%	2.2%	2.7%	3.2%
Insured	61.7	24.9	21.8%	24.9%	19.9%	583	7.0%	1.2%	1.6%	12.2%	0.2%	0.1%	1.4%
2nds	4.7	1.1	1.6%	1.1%	30.8%	659	4.2%	13.5%	2.1%	17.4%	0.0%	8.3%	4.1%
Performing	249.9	83.6	88.2%	83.4%	23.3%	640	4.1%	1.8%	1.0%	9.1%	1.6%	1.4%	2.0%
Non-Performing	26.1	7.5	9.2%	7.5%	27.5%	544	9.7%	4.3%	5.8%	25.6%	12.6%	20.4%	NA
Total Loans	276.0	91.1	97.5%	90.9%	23.6%	631	4.6%	2.0%	1.4%	10.5%	2.5%	3.2%	NA
Govt Securities	7.2	9.1	2.5%	9.1%	Accrual	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	NA
Total	283.3	100.2	100.0%	100.0%	23.6%	631	4.2%	1.9%	1.3%	9.5%	2.3%	3.1%	NA

* Foreclosures are included in the appropriate delinquency categories.

* Weighted Average Credit Score as of security issue based on the balance at issue.

DEAL CALLED
September 25, 2003

Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date. The category Paid-in Full includes REO sold loans that were taken without losses.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 8/31/2003	Issue Date % at 8/31/2003
Current	0	0.00%	3,433,598	13.14%
Current under Plan	0	0.00%	977,313	3.74%
30	0	0.00%	431,650	1.65%
60	2,340,049	8.95%	0	0.00%
90+	22,998,922	87.99%	1,858,856	7.11%
REO	797,974	3.05%	854,658	3.27%
Paid-in-Full	0	0.00%	7,020,572	26.86%
REO Sale	0	0.00%	10,261,535	39.26%
F/C Sale	0	0.00%	116,239	0.44%
Third Party Takeout	0	0.00%	711,118	2.72%
Short Sale	0	0.00%	394,770	1.51%
Charge-off	0	0.00%	76,642	0.29%
Total	26,136,950	100.00%	26,136,950	100.00%

BFAT 2000-B

Collateral Information

Scheduled Collateral Balance 5/31/03	\$150,751,031
Weighted Avg. Rate	7.808%
Weighted Avg. Pass Through Rate	7.107%
Weighted Orig. Term	310
Weighted Avg. Seasoning	59
Call %	35%

Remittance Information

Ending certificate balance as of June 25, 2003 distribution date.

Bond Class	Issue Date Balance	6/25/03 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	342,363,000	0	0.0%	159,523	118,579,728	118,739,250
AA	41,639,000	0	0.0%	22,538	14,421,948	14,444,486
AA-	19,663,000	0	0.0%	11,356	6,810,412	6,821,769
A	21,976,000	0	0.0%	15,758	7,611,535	7,627,293
A-	17,349,000	0	0.0%	13,650	6,008,943	6,022,593
BBB	19,662,000	0	0.0%	19,859	6,810,066	6,829,925
Total	462,652,000	0	0.0%	242,685	160,242,632	160,485,316

Prepayment History

CPR	1 Month 30.9%	3 Month 36.0%	6 Month 33.3%	Lifetime 26.4%
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Credit Enhancement

Annualized Excess Spread 0.00%



OC Summary

O/C graph includes OID accrual on zero coupon treasury

Government Securities Balance

Original Balance	10,892,475
Balance with OID Accrual	13,340,961
Balance at Maturity (4/25/05)	15,000,000

BFAT 2000-B (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @	% of the		Lifetime	WA	Delinquency					Losses to Date as a %		
	Issue in Millions	Act Bal @ 5/31/03	Deal @ Issue			Act Bal @ 5/31/03	CPR	Credit Score	30 Day	60 Day	90 Day	120 Day	REO
A/Alt A	182.9	49.5	39.5%	30.1%	31.3%	726	0.7%	0.1%	0.0%	1.3%	0.1%	0.3%	0.4%
Subprime	151.5	66.7	32.7%	40.6%	20.0%	571	4.1%	1.1%	1.8%	8.0%	2.3%	4.6%	4.5%
Insured	28.8	13.6	6.2%	8.2%	18.3%	577	5.6%	3.5%	0.0%	22.2%	0.0%	0.1%	2.3%
2nds	11.2	3.7	2.4%	2.3%	26.9%	633	7.2%	4.5%	2.4%	7.6%	0.0%	13.7%	6.3%
Underlying Sec.'s	59.8	13.9	12.9%	8.5%	34.5%	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	NA
Performing	434.2	147.4	93.9%	89.6%	26.3%	653	2.8%	1.0%	0.9%	6.3%	1.1%	2.1%	2.8%
Non-Performing	17.5	3.8	3.8%	2.3%	36.3%	540	3.7%	2.6%	0.8%	30.5%	16.6%	21.7%	NA
Total Loans	451.7	151.2	97.6%	91.9%	26.4%	648	2.8%	1.0%	0.9%	6.9%	1.5%	2.8%	NA
Govt Securities	10.9	13.3	2.4%	8.1%	Accrual	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	NA
Total	462.6	164.5	100.0%	100.0%	26.4%	648	2.6%	0.9%	0.8%	6.3%	1.3%	2.8%	NA

* For the purposes of this table, the delinquency and loss rates for the Underlying Securities are expressed as zero, since the larger transaction is not directly exposed to loan defaults. See below for delinquency and loss information on the Underlying Security Loan Pool.

* Foreclosures are included in the appropriate delinquency categories.

* Weighted Average Credit Score as of security issue based on the balance at issue.

Prepayment, Delinquency and Loss Status of the Underlying Securities

Underlying Security	Balance @ Issue	Act Bal @ 5/31/03	% of the Deal	Act Bal @ 5/31/03 as a % of the Deal	Expressed as % of the Underlying Loan Pool				Losses to Date as a % of Asset	
					30 Day	60 Day	90 Day	REO	Type Original Balance	% Credit Enhancement
2000-1	59,825,990	13,000,039	12.9%	8.5%	1.6%	0.6%	3.3%	1.7%	2.3%	11.7%

Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date. The category Paid-in Full includes REO sold loans that were taken without losses.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 5/31/2003	Issue Date % at 5/31/2003
Current	0	0.00%	1,946,354	11.12%
Current under Plan	0	0.00%	320,691	1.83%
30	0	0.00%	23,533	0.13%
60	4,593,079	26.24%	87,417	0.50%
90+	11,734,939	67.04%	1,201,410	6.86%
REO	1,175,715	6.72%	592,729	3.39%
Paid-in-Full	0	0.00%	6,140,134	35.08%
REO Sale	0	0.00%	6,178,873	35.30%
F/C Sale	0	0.00%	26,072	0.15%
Third Party Takeout	0	0.00%	455,445	2.60%
Short Sale	0	0.00%	531,075	3.03%
Charge-off	0	0.00%	0	0.00%
Total	17,503,737	100.00%	17,503,737	100.00%

BFAT 2000-C

Collateral Information

Scheduled Collateral Balance 8/31/03	\$97,424,515
Weighted Avg. Rate	9.970%
Weighted Avg. Pass Through Rate	8.977%
Weighted Orig. Term	293
Weighted Avg. Seasoning	58
Call %	35%

Remittance Information

Ending certificate balance as of September 25, 2003 distribution date.

Bond Class	Issue Date Balance	9/25/03 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	231,486,000	0	0%	102,786	79,575,939	79,678,725
AA	26,235,000	0	0%	13,823	9,018,579	9,032,402
AA-	13,117,000	0	0%	7,610	4,509,118	4,516,728
A	14,661,000	0	0%	9,244	5,039,885	5,049,129
A-	10,031,000	0	0%	6,770	3,448,270	3,455,040
BBB	12,346,000	0	0%	12,828	4,244,078	4,256,905
Total	307,876,000	0	0%	153,061	105,835,868	105,988,929

Prepayment History

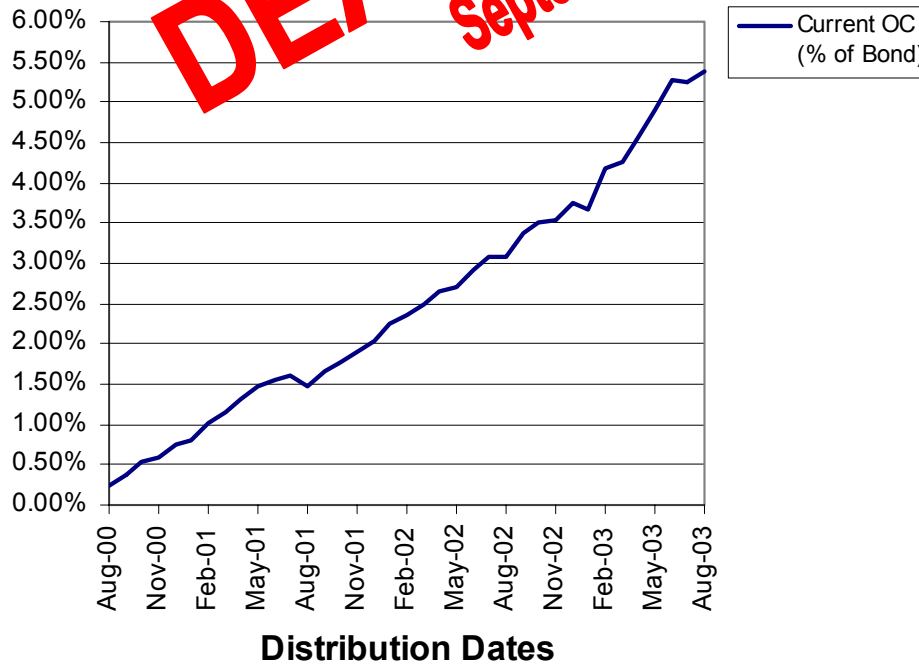
CPR	1 Month 30.0%	3 Month 29.3%	6 Month 23.6%	Lifetime 25.5%
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Credit Enhancement

Annualized Excess Spread 0.00%

* Expressed as a Percentage of the Ending Collateral Balance as of the 9/25/03 Distribution Date

OC Summary



BFAT 2000-C (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 8/31/03	%		Lifetime CPR	WA Credit Score	Expressed as % of the Underlying Loan Pool					Losses to Date as a % of Asset	
			Deal @ Issue	Act Bal @ 8/31/03			30 Day	60 Day	90 Day	120 Day	REO	Type Original Balance	% Estimated Lifetime CDR
A/Alt A	102.4	31.7	33.0%	31.6%	29.1%	717	1.2%	0.3%	0.3%	0.8%	1.4%	0.6%	0.9%
Subprime	72.6	35.0	23.4%	34.9%	19.7%	594	4.6%	1.3%	0.6%	9.1%	12.9%	4.7%	7.9%
Insured	59.9	20.1	19.3%	20.1%	27.3%	595	6.9%	4.1%	0.1%	12.2%	4.4%	1.6%	5.5%
2nds	27.1	8.3	8.7%	8.3%	29.4%	655	9.0%	2.4%	1.0%	8.5%	0.0%	11.3%	5.4%
Underlying Sec.'s	28.7	-	9.3%	0.0%	NA	NA	NA	NA	NA	NA	NA	NA	NA
Performing	290.8	95.2	93.7%	94.9%	25.2%	652	4.3%	1.6%	0.5%	6.9%	6.2%	2.8%	4.8%
Non-Performing	19.6	5.1	6.3%	5.1%	33.2%	532	6.1%	0.0%	4.5%	31.7%	29.1%	16.5%	NA
Total	310.4	100.3	100.0%	100.0%	25.5%	643	4.4%	1.6%	0.7%	8.2%	7.3%	3.6%	NA

* The Underlying Securities were transferred out of 2000-C in August 20003, below is the latest information before the transfer.

* Foreclosures are included in the appropriate delinquency categories.

* Weighted Average Credit Score as of security issue based on the balance at issue.

Prepayment, Delinquency and Loss Status of the Underlying Securities

Underlying Security	Balance @ Issue	Act Bal @ 7/31/03	%	Balance @ Issue as a % of the Deal	Act Bal @ 7/31/03 as a % of the Deal	Expressed as % of the Underlying Loan Pool				Losses to Date as a % of Asset	
						30 Day	60 Day	90 Day	REO	Type Original Balance	% Credit Enhancement
2000-4	28,715,424	10,942,492	9.3%	0.0%	0.0%	4.4%	1.4%	20.3%	11.0%	17.0%	31.6%

Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date. The category Paid-in Full includes REO sold loans that were taken without losses.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 8/31/2003	Issue Date % at 8/31/2003
Current	0	0.00%	1,668,152	8.50%
Current under Plan	0	0.00%	757,142	3.86%
30	0	0.00%	235,791	1.20%
60	272,562	1.39%	0	0.00%
90+	17,468,376	89.02%	1,312,507	6.69%
REO	1,881,503	9.59%	1,400,288	7.14%
Paid-in-Full	0	0.00%	5,043,550	25.70%
REO Sale	0	0.00%	7,816,646	39.84%
F/C Sale	0	0.00%	239,348	1.22%
Third Party Takeout	0	0.00%	595,899	3.04%
Short Sale	0	0.00%	388,651	1.98%
Charge-off	0	0.00%	164,469	0.84%
Total	19,622,442	100.00%	19,622,442	100.00%

**SUMMARY
INFORMATION**

CALLED DEALS

**Deal Loss
Summary**

Deal	Ending Period Balance	Quarterly Losses (% of Org.)	Cumulative Losses (% of Org.)	1st Lien Loss Severity (Losses Only)	Disclosed LTV on Loss Portfolio
99-C	85,200,918	0.27%	5.43%	35.15%	91.86%
00-A	90,478,100	0.15%	3.08%	30.40%	84.23%
00-B	150,751,031	0.27%	2.77%	42.04%	86.96%
00-C	97,424,515	0.27%	3.65%	32.15%	83.67%

**Deal
Payment Speed
Summary**

Deal	Call Month	1 Month	3 Month	6 Month	Lifetime
99-C	Apr 2003	20.1%	27.1%	32.5%	26.4%
00-A	Sep 2003	27.7%	36.7%	35.5%	23.6%
00-B	Jun 2003	30.9%	36.0%	33.3%	26.4%
00-C	Sep 2003	32.0%	29.3%	33.9%	25.5%
Total		32.0%	32.8%	33.7%	25.6%

DEALS CALLED

SUMMARY INFORMATION

BAYVIEW FINANCIAL ACQUISITION TRUST

Deal Loss Summary

Deal	Ending Period Balance	Quarterly Losses (% of Org.)	Cumulative Losses (% of Org.)	1st Lien Loss Severity (Losses Only)	Disclosed LTV on Loss Portfolio
98-1	19,711,361	0.04%	4.96%	47.78%	81.71%
98-A	27,080,776	0.21%	5.39%	51.66%	82.81%
98-B	33,861,625	0.33%	9.06%	46.11%	83.68%
99-A	30,642,445	0.30%	10.31%	42.73%	90.66%
99-B	31,571,813	0.27%	8.31%	36.91%	88.62%
01-A	168,793,493	0.19%	2.39%	44.00%	84.81%
01-B	212,479,759	0.28%	2.11%	37.05%	80.42%
01-D	250,916,475	0.16%	0.73%	43.07%	75.91%
02-A	162,571,660	0.45%	0.68%	41.52%	72.06%
02-C	203,550,525	0.17%	0.67%	26.37%	81.30%
02-D	260,992,799	0.17%	0.40%	27.90%	77.62%
02-F	210,048,222	0.06%	0.13%	45.24%	87.64%
03-A	203,855,039	0.16%	0.21%	47.09%	93.73%
03-B	334,573,744	0.05%	0.09%	27.18%	94.77%

* Loss severity (Loss Only) is based on the first lien portfolio. The calculation for Loss Only is as follows: (Loan Balance + Interest Advances + Escrow Advances + Foreclosure and Bankruptcy Advances – Net Proceeds)/Loan Balance of all Loans with a Loss.

* Loss severities do not include loan repurchases due to breaches of reps and warranties, first payment defaults, damaged properties and loans with recourse to G.E Capital. The total percentage of UPB repurchased across all deals for all reasons is approximately 0.11%

Deal Payment Speed Summary

Deal	1 Month	3 Month	6 Month	Lifetime
98-1	26.9%	21.4%	24.9%	18.9%
98-A	27.2%	31.1%	37.2%	21.3%
98-B	12.3%	27.1%	31.9%	22.5%
99-A	33.1%	38.3%	37.1%	24.6%
99-B	33.1%	35.6%	32.7%	27.2%
01-A	37.4%	32.7%	30.5%	25.3%
01-B	38.0%	36.9%	38.8%	31.2%
01-D	23.8%	25.9%	27.9%	22.6%
02-A	23.4%	33.8%	34.5%	26.7%
02-C	17.4%	20.4%	26.7%	20.6%
02-D	27.4%	24.7%	26.1%	23.2%
02-F	19.6%	21.1%	24.4%	24.9%
03-A	35.0%	27.7%	30.9%	31.3%
03-B	27.3%	27.2%	25.1%	24.6%
Total	27.4%	27.7%	29.2%	25.3%

**SUMMARY
INFORMATION**

BAYVIEW FINANCIAL MORTGAGE PASS-TROUGH CERTIFICATES

**Deal Loss
Summary**

Deal	Ending Period Balance	Quarterly Losses (% of Org.)	Cumulative Losses (% of Org.)	1st Lien Loss Severity (Losses Only)	Disclosed LTV on Loss Portfolio
03-C	190,179,902	0.05%	0.05%	NA	NA
03-D	329,846,248	0.00%	0.00%	NA	NA
03-E	367,181,850	0.00%	0.00%	NA	NA
03-F	572,815,838	0.00%	0.00%	NA	NA

**Deal
Payment Speed
Summary**

Deal	1 Month	3 Month	6 Month	Lifetime
03-C	29.9%	30.1%	31.8%	31.3%
03-D	34.8%	30.2%	36.7%	36.7%
03-E	25.2%	30.8%	N/A	28.9%
03-F	26.8%	N/A	N/A	20.9%
Total	28.6%	30.4%	34.9%	27.8%

BAYVIEW FINANCIAL COMMERCIAL ASSET TRUST

**Deal Loss
Summary**

Deal	Ending Period Balance	Quarterly Losses (% of Org.)	Cumulative Losses (% of Org.)	1st Lien Loss Severity (Losses Only)	Disclosed LTV on Loss Portfolio
03-BCAT-1	187,208,629	0.00%	0.00%	NA	NA
03-BCAT-3	277,486,825	0.00%	0.00%	NA	NA

**Deal
Payment Speed
Summary**

Deal	1 Month	3 Month	6 Month	Lifetime
03-BCAT-1	7.1%	8.8%	9.2%	8.0%
03-BCAT-2	9.2%	3.1%	N/A	3.1%
Total	8.3%	5.4%	9.2%	5.1%