



**BAYVIEW
FINANCIAL**
TRADING GROUP

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QUARTERLY SECURITIES REVIEW

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BFAT 1998-1

Collateral Information

| | |
|--------------------------------------|------------|
| Scheduled Collateral Balance 3/31/02 | 32,545,505 |
| Weighted Avg. Rate | 8.836% |
| Weighted Avg. Pass Through Rate | 8.294% |
| Weighted Orig. Term | 325 |
| Weighted Avg. Seasoning | 107 |

Remittance Information

Ending Certificate balance as of April 25, 2002 distribution date.

| Bond Class/Rating | Issue Date Balance | 4/25/02 Balance | Factor | Interest Distribution | Principal Distribution | Total Distribution |
|-------------------|--------------------|-------------------|--------------|-----------------------|------------------------|--------------------|
| A-I/AAA | 51,693,000 | 17,073,799 | 33.0% | 102,968 | 552,680 | 655,648 |
| A-II/AAA | 23,204,000 | 5,608,164 | 24.2% | 11,648 | 540,114 | 551,762 |
| M-I-1/AA | 2,600,000 | 2,307,627 | 88.8% | 14,502 | 6,551 | 21,053 |
| M-I-2/A | 1,683,000 | 1,493,745 | 88.8% | 9,637 | 4,240 | 13,877 |
| M-I-3/BBB | 917,000 | 813,882 | 88.8% | 5,584 | 2,310 | 7,895 |
| M-I-4/BBB | 1,071,000 | 950,565 | 88.8% | 6,355 | 2,698 | 9,054 |
| M-II-1/AA | 1,167,000 | 1,057,508 | 90.6% | 2,420 | 2,852 | 5,272 |
| M-II-2/A | 755,000 | 684,163 | 90.6% | 1,625 | 1,845 | 3,470 |
| M-II-3/BBB | 412,000 | 373,345 | 90.6% | 1,080 | 1,007 | 2,087 |
| M-II-4/BBB | 480,000 | 434,965 | 90.6% | 1,371 | 1,173 | 2,544 |
| B-I-1/BB | 826,000 | 733,115 | 88.8% | 4,901 | 2,081 | 6,982 |
| B-I-2/B | 642,000 | 367,189 | 57.2% | 2,572 | 1,092 | 3,664 |
| B-I-3/NR | 1,744,175 | - | 0.0% | - | - | - |
| B-II-1/BB | 371,000 | 336,191 | 90.6% | 2,247 | 907 | 3,154 |
| B-II-2/B | 288,000 | 260,979 | 90.6% | 1,745 | 704 | 2,448 |
| B-II-3/NR | 783,428 | 50,268 | 6.4% | - | - | - |
| Total | 88,636,603 | 32,545,505 | 36.7% | 168,654 | 1,120,257 | 1,288,911 |

PREPAYMENT HISTORY

| | | | | |
|------------|----------------|----------------|----------------|-----------------|
| CPR | 1 Month | 3 Month | 6 Month | Lifetime |
| | 31.5% | 25.0% | 21.8% | 19.3% |

CREDIT ENHANCEMENT

Ending Credit Reserve Account Balance \$ 0

BFAT 1998-1 (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

| Asset Type @ Issue | Balance @ | | % of the | | Lifetime CPR | 30 Day | 60 Day | 90 Day | 120 Day | REO | Losses to Date as a % of Asset Type Original Balance | Estimated Lifetime CDR |
|-----------------------|----------------------|----------------------|-----------------|-------------------|-----------------|-------------|-------------|-------------|-------------|-------------|--|------------------------------|
| | Issue in Millions | Act Bal @ 3/31/02 | Deal @ Issue | Deal @ 3/31/02 | | | | | | | | |
| A/Alt A | 20.3 | 8.0 | 23.0% | 24.6% | 17.9% | 1.9% | 2.0% | 0.5% | 0.1% | 0.0% | 0.7% | 0.5% |
| Subprime | 61.3 | 22.1 | 69.2% | 67.6% | 19.7% | 5.3% | 1.4% | 0.4% | 3.6% | 2.1% | 4.7% | 3.2% |
| Insured | 3.8 | 2.0 | 4.3% | 6.1% | 11.7% | 6.2% | 0.0% | 0.0% | 3.6% | 0.0% | 1.4% | 1.5% |
| 2nds | 3.2 | 0.6 | 3.6% | 1.7% | 33.1% | 0.0% | 8.6% | 0.0% | 7.3% | 0.0% | 14.5% | 4.8% |
| Total | 88.6 | 32.6 | 100.0% | 100.0% | 19.3% | 4.4% | 1.6% | 0.4% | 2.8% | 1.4% | 4.0% | 2.4% |

* Foreclosures are included in the appropriate delinquency categories.

BFAT 1998-A

Collateral Information

| | |
|--------------------------------------|------------|
| Scheduled Collateral Balance 3/31/02 | 57,180,442 |
| Weighted Avg. Rate | 8.595% |
| Weighted Avg. Pass Through Rate | 8.049% |
| Weighted Orig. Term | 321 |
| Weighted Avg. Seasoning | 88 |

Remittance Information

Ending certificate balance as of April 25, 2002 distribution date.

| Bond Class | Issue Date Balance | 4/25/02 Balance | Factor | Interest Distribution | Principal Distribution | Total Distribution |
|--------------|--------------------|-------------------|--------------|-----------------------|------------------------|--------------------|
| AAA | 110,413,300 | 44,181,758 | 40.0% | 88,084 | 1,280,743 | 1,368,827 |
| AA | 9,661,100 | 3,865,753 | 40.0% | 8,735 | 112,061 | 120,795 |
| A | 9,661,100 | 3,865,753 | 40.0% | 10,276 | 112,061 | 122,337 |
| BBB | 8,281,223 | 3,314,053 | 40.0% | 11,452 | 96,068 | 107,520 |
| Total | 138,016,723 | 55,227,316 | 40.0% | 118,547 | 1,600,933 | 1,719,479 |

PREPAYMENT HISTORY

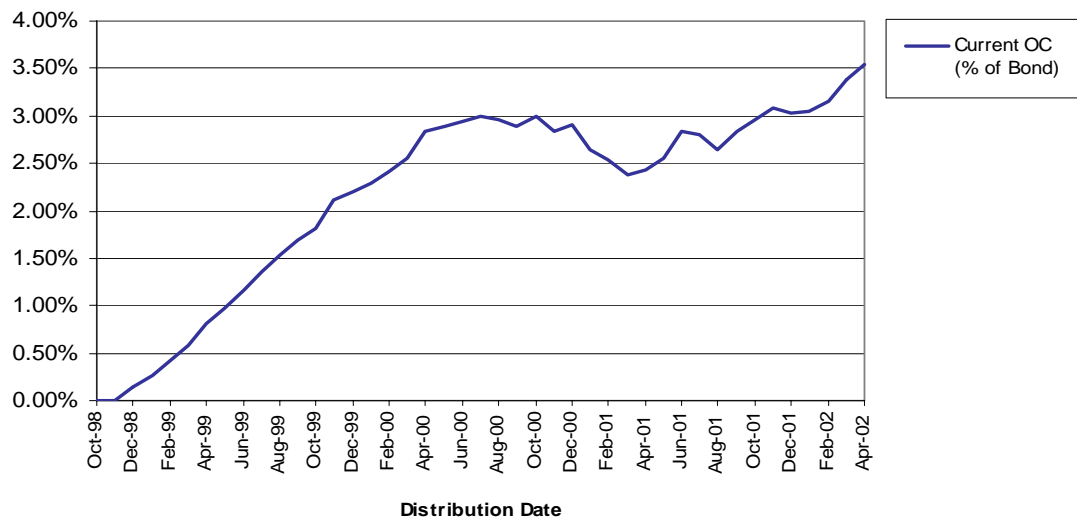
| | | | | |
|------------|----------------|----------------|----------------|-----------------|
| CPR | 1 Month | 3 Month | 6 Month | Lifetime |
| | 25.2% | 22.7% | 22.4% | 18.7% |

CREDIT ENHANCEMENT

Annualized Excess Spread 5.20%

* Expressed as a Percentage of the Ending Bond Balance as of the 4/25/02 Distribution Date

OC SUMMARY



BFAT 1998-A (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

| Asset Type @ Issue | Balance @ Issue in Millions | Act Bal @ 3/31/02 | % of the Deal @ Issue | % of the Deal @ 3/31/02 | Lifetime CPR | 30 | 60 | 90 | 120 | REO | Losses to Date as a % of Asset Type Original Balance | Estimated Lifetime CDR |
|-----------------------|-----------------------------------|----------------------|-----------------------------|-------------------------------|-----------------|-------|------|------|-------|-------|--|------------------------------|
| | | | | | | Day | Day | Day | Day | | | |
| A/Alt A | 48.8 | 22.2 | 35.4% | 38.6% | 16.7% | 2.3% | 0.0% | 0.0% | 1.7% | 1.1% | 0.4% | 0.6% |
| Subprime | 70.3 | 28.0 | 50.9% | 48.8% | 19.7% | 5.2% | 0.8% | 1.2% | 13.5% | 2.8% | 5.3% | 4.7% |
| Insured | 14.6 | 6.1 | 10.6% | 10.5% | 18.8% | 2.4% | 7.0% | 2.0% | 12.9% | 0.9% | 0.2% | 1.7% |
| 2nds | 1.3 | 0.2 | 1.0% | 0.4% | 38.1% | 1.3% | 0.0% | 0.0% | 23.7% | 0.0% | 10.8% | 4.8% |
| Performing | 135.0 | 56.4 | 97.8% | 98.3% | 18.7% | 3.8% | 1.2% | 0.8% | 8.8% | 1.9% | 3.1% | 2.8% |
| Non-Performing | 3.0 | 1.0 | 2.2% | 1.7% | 23.9% | 11.6% | 4.3% | 0.0% | 14.9% | 20.0% | 21.2% | NA |
| Total | 138.0 | 57.4 | 100.0% | 100.0% | 18.7% | 3.9% | 1.2% | 0.8% | 9.0% | 2.2% | 3.4% | NA |

* Foreclosures are included in the appropriate delinquency categories.

Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date.

| Delinquency Category | Balance at Issue | % at Issue | Issue Date Balance at 3/31/2002 | Issue Date % at 3/31/2002 |
|-------------------------|---------------------|---------------|---------------------------------------|---------------------------------|
| Current | 0 | 0.00% | 478,914 | 16.12% |
| Current under Plan | 0 | 0.00% | 107,264 | 3.61% |
| 30 | 0 | 0.00% | 108,693 | 3.66% |
| 60 | 2,555,418 | 86.04% | 0 | 0.00% |
| 90+ | 414,757 | 13.96% | 212,978 | 7.17% |
| REO | 0 | 0.00% | 197,517 | 6.65% |
| Paid-in-Full | 0 | 0.00% | 987,125 | 33.23% |
| REO Sale | 0 | 0.00% | 834,601 | 28.10% |
| F/C Sale | 0 | 0.00% | 0 | 0.00% |
| Third Party Takeout | 0 | 0.00% | 35,807 | 1.21% |
| Short Sale | 0 | 0.00% | 0 | 0.00% |
| Charge-off | 0 | 0.00% | 7,275 | 0.24% |
| Total | 2,970,176 | 100.00% | 2,970,176 | 100.00% |

BFAT 1998-B

Collateral Information

| | |
|--------------------------------------|------------|
| Scheduled Collateral Balance 3/31/02 | 69,796,931 |
| Weighted Avg. Rate | 9.508% |
| Weighted Avg. Pass Through Rate | 8.912% |
| Weighted Orig. Term | 316 |
| Weighted Avg. Seasoning | 86 |

Remittance Information

Ending certificate balance as of April 25, 2001 distribution date.

| Bond Class | Issue Date Balance | 4/25/02 Balance | Factor | Interest Distribution | Principal Distribution | Total Distribution |
|--------------|--------------------|-------------------|--------------|-----------------------|------------------------|--------------------|
| AAA | 129,182,000 | 49,368,492 | 38.2% | 124,497 | 1,360,287 | 1,484,784 |
| AA | 24,114,000 | 9,215,074 | 38.2% | 26,908 | 253,910 | 280,818 |
| A | 18,946,556 | 7,241,048 | 38.2% | 29,793 | 199,518 | 229,311 |
| Total | 172,242,556 | 65,824,613 | 38.2% | 181,198 | 1,813,715 | 1,994,913 |

PREPAYMENT HISTORY

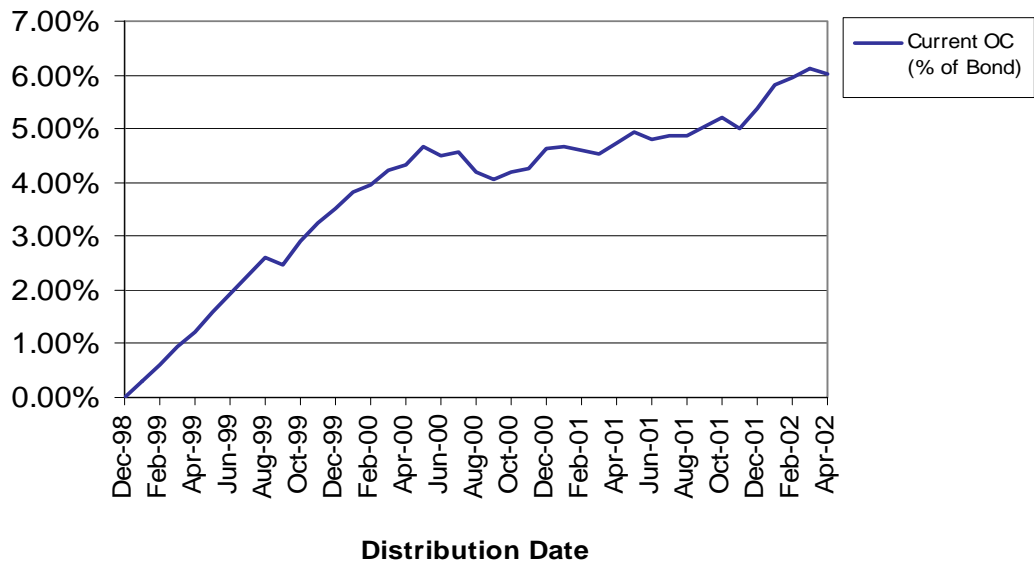
| | | | | |
|------------|----------------|----------------|----------------|-----------------|
| | 1 Month | 3 Month | 6 Month | Lifetime |
| CPR | 26.1% | 24.5% | 22.8% | 20.4% |

CREDIT ENHANCEMENT

Annualized Excess Spread 6.58%

* Expressed as a Percentage of the Ending Bond Balance as of the 4/25/02 Distribution Date

OC SUMMARY



BFAT 1998-B (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

| Asset Type @ Issue | Balance @ Issue in Millions | Act Bal @ 3/31/02 | % of the Deal @ Issue | % of the Deal @ 3/31/02 | Lifetime CPR | 30 Day | 60 Day | 90 Day | 120 Day | REO | Losses to Date as a % of Asset Type Original Balance | Estimated Lifetime CDR |
|--------------------|-----------------------------|-------------------|-----------------------|-------------------------|--------------|--------|--------|--------|---------|------|--|------------------------|
| A/Alt A | 30.0 | 13.8 | 17.4% | 19.6% | 17.9% | 0.8% | 0.0% | 0.3% | 0.4% | 0.9% | 0.8% | 0.6% |
| Subprime | 99.9 | 42.4 | 58.0% | 60.4% | 19.9% | 3.8% | 1.6% | 0.9% | 8.5% | 3.5% | 6.3% | 5.2% |
| Insured | 5.4 | 2.9 | 3.2% | 4.2% | 14.1% | 9.1% | 3.2% | 4.7% | 21.7% | 0.0% | 0.6% | 4.0% |
| 2nds | 24.3 | 7.3 | 14.1% | 10.4% | 27.9% | 6.4% | 2.1% | 2.0% | 17.4% | 0.0% | 14.3% | 6.7% |
| Performing | 159.6 | 66.3 | 92.7% | 94.5% | 20.3% | 3.7% | 1.4% | 1.0% | 8.4% | 2.4% | 6.3% | 4.3% |
| Non-Performing | 12.6 | 3.8 | 7.3% | 5.5% | 27.8% | 10.9% | 1.8% | 1.3% | 52.6% | 8.6% | 8.2% | NA |
| Total | 172.2 | 70.1 | 100.0% | 100.0% | 20.4% | 4.1% | 1.4% | 1.1% | 10.8% | 2.8% | 6.4% | NA |

* Foreclosures are included in the appropriate delinquency categories.

Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date.

| Delinquency Category | Balance at Issue | % at Issue | Issue Date Balance at 3/31/2002 | Issue Date % at 3/31/2002 |
|----------------------|------------------|------------|---------------------------------|---------------------------|
| Current | 0 | 0.00% | 988,619 | 7.84% |
| Current under Plan | 0 | 0.00% | 645,613 | 5.12% |
| 30 | 0 | 0.00% | 437,946 | 3.47% |
| 60 | 2,451,893 | 19.44% | 0 | 0.00% |
| 90+ | 9,413,188 | 74.62% | 1,462,432 | 11.59% |
| REO | 0 | 0.00% | 325,675 | 2.58% |
| Paid-in-Full | 749,384 | 5.94% | 7,831,343 | 62.08% |
| REO Sale | 0 | 0.00% | 718,872 | 5.70% |
| F/C Sale | 0 | 0.00% | 0 | 0.00% |
| Third Party Takeout | 0 | 0.00% | 0 | 0.00% |
| Short Sale | 0 | 0.00% | 39,229 | 0.31% |
| Charge-off | 0 | 0.00% | 164,736 | 1.31% |
| Total | 12,614,465 | 100.00% | 12,614,465 | 100.00% |

BFAT 1999-A

Collateral Information

| | |
|--------------------------------------|------------|
| Scheduled Collateral Balance 3/31/02 | 64,649,488 |
| Weighted Avg. Rate | 9.899% |
| Weighted Avg. Pass Through Rate | 9.298% |
| Weighted Orig. Term | 320 |
| Weighted Avg. Seasoning | 65 |

Remittance Information

Ending certificate balance as of April 25, 2002 distribution date.

| Bond Class | Issue Date Balance | 4/25/02 Balance | Factor | Interest Distribution | Principal Distribution | Total Distribution |
|--------------|--------------------|-------------------|--------------|-----------------------|------------------------|--------------------|
| AAA | 120,925,000 | 44,631,625 | 36.9% | 106,606 | 1,220,283 | 1,326,889 |
| AA | 19,348,000 | 7,141,060 | 36.9% | 19,900 | 195,245 | 215,145 |
| A | 17,735,000 | 6,545,726 | 36.9% | 24,031 | 178,968 | 203,000 |
| Total | 158,008,000 | 58,318,410 | 36.9% | 150,537 | 1,594,496 | 1,745,033 |

PREPAYMENT HISTORY

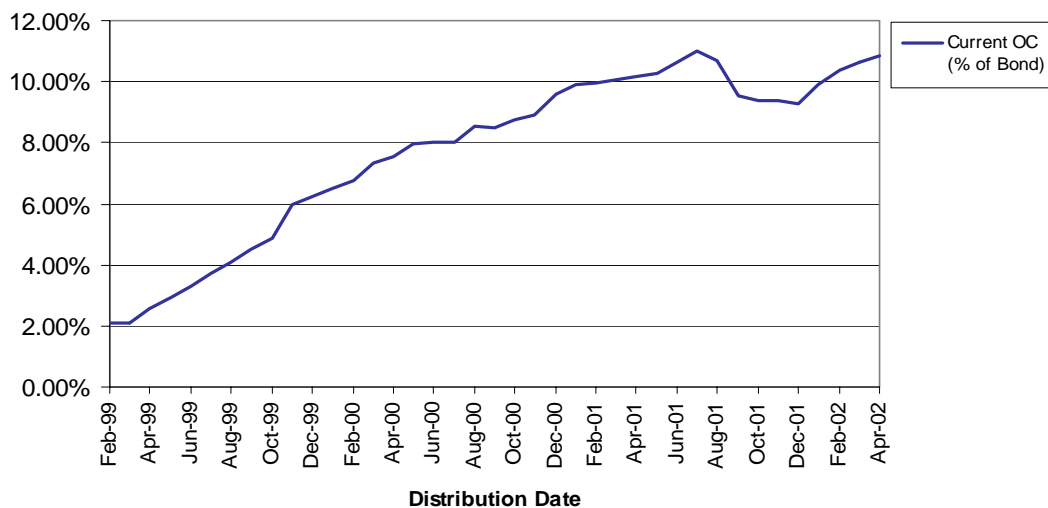
| | | | | |
|------------|----------------|----------------|----------------|-----------------|
| CPR | 1 Month | 3 Month | 6 Month | Lifetime |
| | 24.1% | 27.0% | 28.0% | 22.3% |

CREDIT ENHANCEMENT

Annualized Excess Spread 4.97%

* Expressed as a Percentage of the Ending Bond Balance as of the 4/25/02 Distribution Date

OC SUMMARY



BFAT 1999-A (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

| Asset Type @ Issue | Balance @ Issue in Millions | Act Bal @ 3/31/02 | % of the Deal @ Issue | % of the Deal @ 3/31/02 | Lifetime CPR | 30 Day | 60 Day | 90 Day | 120 Day | REO | Losses to Date as a % of Asset Type Original Balance | Estimated Lifetime CDR |
|--------------------|-----------------------------|-------------------|-----------------------|-------------------------|--------------|--------|--------|--------|---------|------|--|------------------------|
| A/Alt A | 29.3 | 16.8 | 18.3% | 25.8% | 13.7% | 0.7% | 1.2% | 0.0% | 0.8% | 0.0% | 0.0% | 0.1% |
| Subprime | 79.5 | 30.2 | 49.5% | 46.4% | 24.2% | 5.5% | 0.4% | 1.2% | 15.2% | 7.0% | 6.0% | 7.5% |
| Insured | 6.2 | 3.2 | 3.9% | 4.9% | 16.6% | 1.7% | 0.0% | 0.0% | 11.7% | 0.0% | 0.0% | 1.3% |
| 2nds | 20.9 | 7.7 | 13.0% | 11.8% | 25.0% | 1.1% | 1.8% | 0.9% | 6.9% | 0.0% | 14.7% | 6.1% |
| Performing | 136.0 | 57.7 | 84.6% | 88.9% | 21.4% | 3.3% | 0.8% | 0.8% | 9.7% | 3.7% | 5.7% | 4.8% |
| Non-Performing | 24.7 | 7.2 | 15.4% | 11.1% | 30.4% | 8.7% | 1.0% | 3.3% | 45.9% | 9.3% | 18.4% | NA |
| Total | 160.7 | 64.9 | 100.0% | 100.0% | 22.3% | 3.9% | 0.8% | 1.1% | 13.7% | 4.3% | 7.7% | NA |

* Foreclosures are included in the appropriate delinquency categories.

Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date.

| Delinquency Category | Balance at Issue | % at Issue | Issue Date Balance at 3/31/2002 | Issue Date % at 3/31/2002 |
|----------------------|------------------|------------|---------------------------------|---------------------------|
| Current | 0 | 0.00% | 2,621,910 | 10.61% |
| Current under Plan | 0 | 0.00% | 1,410,001 | 5.71% |
| 30 | 0 | 0.00% | 576,090 | 2.33% |
| 60 | 1,483,693 | 6.00% | 72,329 | 0.29% |
| 90+ | 22,635,710 | 91.61% | 2,017,695 | 8.17% |
| REO | 0 | 0.00% | 824,444 | 3.34% |
| Paid-in-Full | 590,341 | 2.39% | 8,858,489 | 35.85% |
| REO Sale | 0 | 0.00% | 7,100,213 | 28.73% |
| F/C Sale | 0 | 0.00% | 0 | 0.00% |
| Third Party Takeout | 0 | 0.00% | 448,660 | 1.82% |
| Short Sale | 0 | 0.00% | 761,586 | 3.08% |
| Charge-off | 0 | 0.00% | 18,328 | 0.07% |
| Total | 24,709,744 | 100.00% | 24,709,744 | 100.00% |

BFAT 1999-B

Collateral Information

| | |
|--------------------------------------|------------|
| Scheduled Collateral Balance 3/31/02 | 65,020,941 |
| Weighted Avg. Rate | 9.863% |
| Weighted Avg. Pass Through Rate | 9.268% |
| Weighted Orig. Term | 332 |
| Weighted Avg. Seasoning | 58 |

Remittance Information

Ending certificate balance as of April 25, 2002 distribution date.

| Bond Class | Issue Date Balance | 4/25/02 Balance | Factor | Interest Distribution | Principal Distribution | Total Distribution |
|--------------|--------------------|-------------------|--------------|-----------------------|------------------------|--------------------|
| AAA | 117,114,000 | 49,862,826 | 42.6% | 108,162 | 1,405,754 | 1,513,917 |
| AA | 24,472,000 | 10,419,276 | 42.6% | 26,753 | 293,745 | 320,497 |
| A | 27,968,000 | 11,907,744 | 42.6% | 38,482 | 335,708 | 374,190 |
| Total | 169,554,000 | 72,189,846 | 42.6% | 173,397 | 2,035,207 | 2,208,604 |

PREPAYMENT HISTORY

| | | | | |
|------------|----------------|----------------|----------------|-----------------|
| CPR | 1 Month | 3 Month | 6 Month | Lifetime |
| | 33.8% | 31.4% | 28.4% | 25.6% |

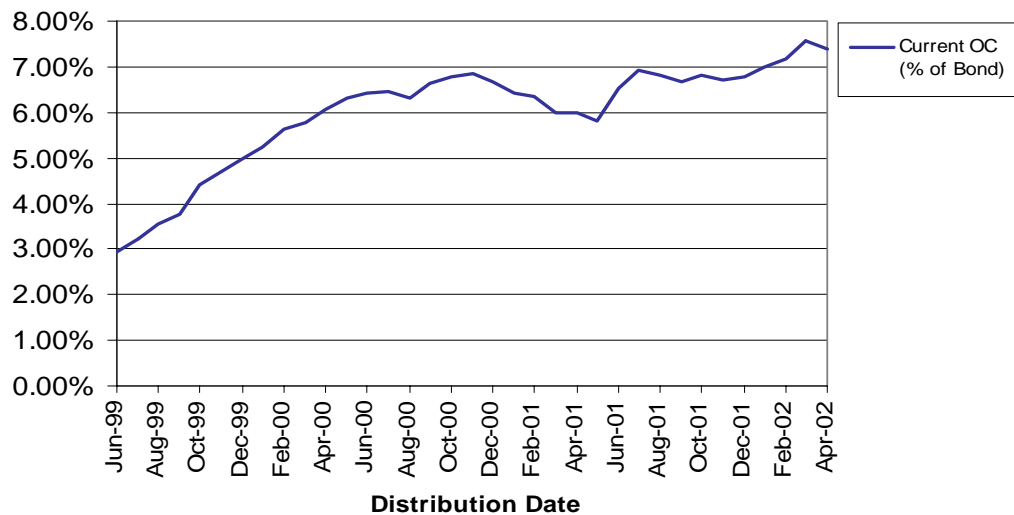
CREDIT ENHANCEMENT

Annualized Excess Spread 2.43%

* Expressed as a Percentage of the Ending Bond Balance as of the 4/25/02 Distribution Date

OC SUMMARY

O/C graph includes OID accrual on zero coupon treasury



GOVERNMENT SECURITIES BALANCE

| | |
|-------------------------------|------------|
| Original Balance | 10,682,420 |
| Balance with OID Accrual | 12,508,608 |
| Balance at Maturity (5/25/04) | 14,000,000 |

BFAT 1999-B (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

| Asset Type @ Issue | Balance @ | | % of the | | Lifetime CPR | | | | | | Losses to Date as a % of Asset Type Original Balance | Estimated Lifetime CDR |
|--------------------|-------------------|-------------------|--------------|----------------|--------------|--------|--------|--------|---------|-------|--|------------------------|
| | Issue in Millions | Act Bal @ 3/31/02 | Deal @ Issue | Deal @ 3/31/02 | | 30 Day | 60 Day | 90 Day | 120 Day | REO | | |
| A/Alt A | 28.0 | 12.0 | 16.0% | 15.4% | 24.6% | 1.3% | 0.0% | 0.0% | 5.5% | 4.9% | 0.9% | 2.5% |
| Subprime | 106.4 | 44.3 | 60.8% | 56.8% | 25.4% | 4.8% | 1.9% | 0.9% | 19.1% | 6.5% | 4.1% | 7.7% |
| Insured | 4.5 | 2.7 | 2.6% | 3.5% | 15.3% | 1.8% | 0.0% | 0.0% | 16.3% | 0.0% | 0.8% | 3.2% |
| Performing | 139.0 | 58.9 | 79.4% | 75.6% | 24.9% | 4.0% | 1.4% | 0.7% | 16.2% | 5.9% | 3.4% | 6.5% |
| Non-Performing | 25.3 | 6.5 | 14.5% | 8.3% | 37.4% | 4.1% | 4.6% | 1.0% | 32.3% | 25.1% | 20.2% | NA |
| Total Loans | 164.3 | 65.4 | 93.9% | 83.9% | 25.6% | 4.0% | 1.7% | 0.7% | 17.8% | 7.8% | 6.0% | NA |
| Govt Securities | 10.7 | 12.5 | 6.1% | 16.1% | Accrual | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | NA |
| Total | 175.0 | 77.9 | 100.0% | 100.0% | 23.6% | 3.3% | 1.4% | 0.6% | 15.0% | 6.5% | 5.6% | NA |

* Foreclosures are included in the appropriate delinquency categories.

Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date.

| Delinquency Category | Balance at Issue | % at Issue | Issue Date Balance at 3/31/2002 | Issue Date % at 3/31/2002 |
|----------------------|------------------|------------|---------------------------------|---------------------------|
| Current | 0 | 0.00% | 2,054,087 | 8.12% |
| Current under Plan | 991,609 | 3.92% | 953,934 | 3.77% |
| 30 | 0 | 0.00% | 350,585 | 1.39% |
| 60 | 3,833,861 | 15.15% | 53,048 | 0.21% |
| 90+ | 19,634,389 | 77.59% | 2,828,101 | 11.18% |
| REO | 630,061 | 2.49% | 1,578,400 | 6.24% |
| Paid-in-Full | 214,427 | 0.85% | 6,273,302 | 24.79% |
| REO Sale | 0 | 0.00% | 9,476,415 | 37.45% |
| F/C Sale | 0 | 0.00% | 0 | 0.00% |
| Third Party Takeout | 0 | 0.00% | 699,425 | 2.76% |
| Short Sale | 0 | 0.00% | 946,885 | 3.74% |
| Charge-off | 0 | 0.00% | 90,165 | 0.36% |
| Total | 25,304,347 | 100.00% | 25,304,347 | 100.00% |

BFAT 1999-C

Collateral Information

| | |
|--------------------------------------|-------------|
| Scheduled Collateral Balance 3/31/02 | 129,350,560 |
| Weighted Avg. Rate | 9.315% |
| Weighted Avg. Pass Through Rate | 8.785% |
| Weighted Orig. Term | 312 |
| Weighted Avg. Seasoning | 56 |

Remittance Information

Ending certificate balance as of April 25, 2002 distribution date.

| Bond Class | Issue Date Balance | 4/25/02 Balance | Factor | Interest Distribution | Principal Distribution | Total Distribution |
|--------------|--------------------|--------------------|--------------|-----------------------|------------------------|--------------------|
| AAA | 224,780,000 | 106,444,803 | 47.4% | 236,883 | 3,591,146 | 3,828,029 |
| AA | 35,120,000 | 16,631,113 | 47.4% | 42,785 | 561,087 | 603,871 |
| AA- | 7,790,000 | 3,688,963 | 47.4% | 10,475 | 124,455 | 134,930 |
| A- | 14,871,515 | 7,042,421 | 47.4% | 24,449 | 237,591 | 262,040 |
| Total | 282,561,515 | 133,807,300 | 47.4% | 314,592 | 4,514,279 | 4,828,870 |

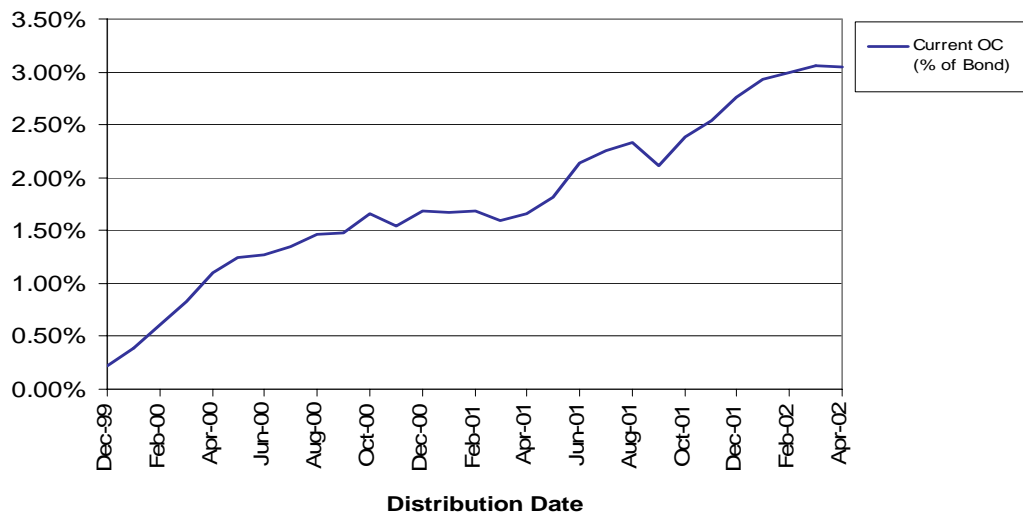
PREPAYMENT HISTORY

| | | | | |
|------------|-------------------------|-------------------------|-------------------------|--------------------------|
| CPR | 1 Month 33.4% | 3 Month 28.6% | 6 Month 30.9% | Lifetime 24.9% |
|------------|-------------------------|-------------------------|-------------------------|--------------------------|

CREDIT ENHANCEMENT

Annualized Excess Spread 3.21%

* Expressed as a Percentage of the Ending Bond Balance as of the 4/25/02 Distribution Date



OC SUMMARY

O/C graph includes OID accrual on zero coupon treasury

GOVERNMENT SECURITIES BALANCE

| | |
|--------------------------------|------------|
| Original Balance | 7,368,200 |
| Balance with OID Accrual | 8,540,789 |
| Balance at Maturity (11/25/04) | 10,000,000 |

BFAT 1999-C (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

| Asset Type @ Issue | Balance @ | | % of the | | Lifetime CPR | 30 Day | 60 Day | 90 Day | 120 Day | REO | Losses to Date as a % of Asset Type Original Balance | Estimated Lifetime CDR |
|-----------------------|----------------------|----------------------|-----------------|-------------------|-----------------|-----------|-----------|-----------|------------|-------|--|------------------------------|
| | Issue in Millions | Act Bal @ 3/31/02 | Deal @ Issue | Deal @ 3/31/02 | | | | | | | | |
| A/Alt A | 79.3 | 39.2 | 28.0% | 28.3% | 24.1% | 2.8% | 0.3% | 0.1% | 2.7% | 0.7% | 0.3% | 1.0% |
| Subprime | 127.8 | 65.1 | 45.1% | 47.1% | 23.2% | 4.0% | 2.0% | 0.7% | 15.9% | 3.0% | 2.1% | 5.6% |
| Insured | 14.4 | 7.8 | 5.1% | 5.7% | 21.0% | 2.1% | 0.8% | 0.0% | 4.4% | 3.9% | 0.6% | 3.1% |
| 2nds | 19.9 | 9.9 | 7.0% | 7.1% | 24.0% | 2.9% | 2.9% | 0.9% | 8.8% | 0.0% | 2.0% | 4.7% |
| Performing | 241.4 | 122.0 | 85.2% | 88.2% | 23.4% | 3.4% | 1.5% | 0.5% | 10.3% | 2.1% | 1.4% | 3.9% |
| Non-Performing | 34.5 | 7.9 | 12.2% | 5.7% | 45.7% | 7.7% | 0.8% | 1.3% | 38.1% | 25.6% | 22.6% | NA |
| Total Loans | 275.8 | 129.9 | 97.4% | 93.8% | 24.9% | 3.6% | 1.4% | 0.5% | 12.0% | 3.5% | 4.1% | NA |
| Govt Securities | 7.4 | 8.5 | 2.6% | 6.2% | Accrual | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | NA |
| Total | 283.2 | 138.4 | 100.0% | 100.0% | 24.5% | 3.4% | 1.4% | 0.5% | 11.3% | 3.3% | 3.9% | NA |

* Foreclosures are included in the appropriate delinquency categories.

Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date.

| Delinquency Category | Balance at Issue | % at Issue | Issue Date Balance at 3/31/2002 | Issue Date % at 3/31/2002 |
|-------------------------|---------------------|---------------|---------------------------------------|---------------------------------|
| Current | 0 | 0.00% | 2,350,715 | 6.82% |
| Current under Plan | 997,430 | 2.89% | 740,984 | 2.15% |
| 30 | 0 | 0.00% | 248,817 | 0.72% |
| 60 | 2,971,053 | 8.62% | 0 | 0.00% |
| 90+ | 25,070,272 | 72.72% | 3,766,436 | 10.92% |
| REO | 5,177,775 | 15.02% | 2,147,248 | 6.23% |
| Paid-in-Full | 259,257 | 0.75% | 9,138,317 | 26.51% |
| REO Sale | 0 | 0.00% | 13,945,789 | 40.45% |
| F/C Sale | 0 | 0.00% | 0 | 0.00% |
| Third Party Takeout | 0 | 0.00% | 571,836 | 1.66% |
| Short Sale | 0 | 0.00% | 1,431,441 | 4.15% |
| Charge-off | 0 | 0.00% | 134,204 | 0.39% |
| Total | 34,475,787 | 100.00% | 34,475,787 | 100.00% |

BFAT 2000-A

Collateral Information

| | |
|--------------------------------------|-------------|
| Scheduled Collateral Balance 3/31/02 | 160,664,287 |
| Weighted Avg. Rate | 8.943% |
| Weighted Avg. Pass Through Rate | 7.913% |
| Weighted Orig. Term | 305 |
| Weighted Avg. Seasoning | 60 |

Remittance Information

Ending certificate balance as of April 25, 2002 distribution date.

| Bond Class | Issue Date Balance | 4/25/02 Balance | Factor | Interest Distribution | Principal Distribution | Total Distribution |
|--------------|--------------------|--------------------|--------------|-----------------------|------------------------|--------------------|
| AAA | 206,786,000 | 118,722,163 | 57.4% | 241,708 | 4,389,121 | 4,630,829 |
| AA | 24,786,000 | 14,230,400 | 57.4% | 32,403 | 526,093 | 558,496 |
| AA- | 11,330,000 | 6,504,899 | 57.4% | 16,845 | 240,484 | 257,329 |
| A | 19,120,000 | 10,977,376 | 57.4% | 28,917 | 405,830 | 434,747 |
| A- | 9,206,000 | 5,285,446 | 57.4% | 14,395 | 195,401 | 209,796 |
| BBB | 11,330,000 | 6,504,899 | 57.4% | 25,558 | 240,484 | 266,042 |
| Total | 282,558,000 | 162,225,185 | 57.4% | 359,825 | 5,997,414 | 6,357,238 |

PREPAYMENT HISTORY

| | | | | |
|------------|----------------|----------------|----------------|-----------------|
| CPR | 1 Month | 3 Month | 6 Month | Lifetime |
| | 33.7% | 28.5% | 28.4% | 19.9% |

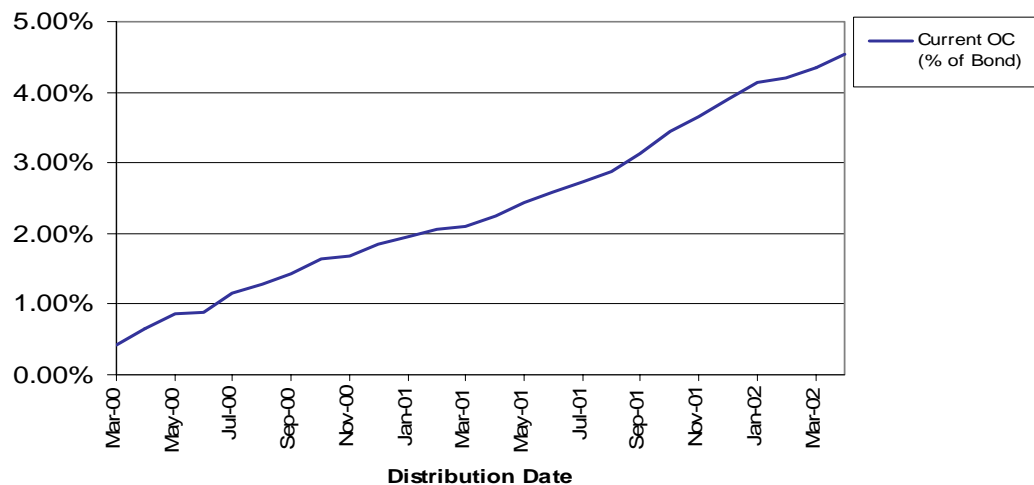
CREDIT ENHANCEMENT

Annualized Excess Spread 2.47%

* Expressed as a Percentage of the Ending Bond Balance as of the 4/25/02 Distribution Date

OC SUMMARY

O/C graph includes OID accrual on zero coupon treasury



GOVERNMENT SECURITIES BALANCE

| | |
|-------------------------------|------------|
| Original Balance | 7,222,500 |
| Balance with OID Accrual | 8,317,144 |
| Balance at Maturity (2/25/05) | 10,000,000 |

BFAT 2000-A (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

| Asset Type @ Issue | Balance @ Issue in Millions | Act Bal @ 3/31/02 | % of the Deal @ Issue | % of the Deal @ 3/31/02 | Lifetime CPR | 30 Day | 60 Day | 90 Day | 120 Day | REO | Losses to Date as a % of Asset Type Original Balance | Estimated Lifetime CDR |
|--------------------|-----------------------------|-------------------|-----------------------|-------------------------|--------------|--------|--------|--------|---------|-------|--|------------------------|
| A/Alt A | 93.9 | 54.8 | 33.1% | 32.3% | 20.7% | 0.8% | 0.7% | 0.0% | 1.9% | 0.8% | 0.1% | 0.7% |
| Subprime | 89.6 | 51.2 | 31.6% | 30.2% | 21.6% | 6.2% | 1.6% | 0.5% | 9.6% | 2.1% | 0.8% | 3.1% |
| Insured | 61.7 | 41.6 | 21.8% | 24.6% | 15.1% | 4.4% | 1.9% | 1.2% | 8.4% | 0.1% | 0.0% | 1.6% |
| 2nds | 4.7 | 2.1 | 1.6% | 1.2% | 30.6% | 7.9% | 0.0% | 0.6% | 7.4% | 0.0% | 5.7% | 3.7% |
| Performing | 249.9 | 149.7 | 88.2% | 88.3% | 19.8% | 3.8% | 1.3% | 0.5% | 6.4% | 1.0% | 0.4% | 1.8% |
| Non-Performing | 26.1 | 11.6 | 9.2% | 6.8% | 30.9% | 1.9% | 0.8% | 2.4% | 42.3% | 10.7% | 14.5% | NA |
| Total Loans | 276.0 | 161.3 | 97.5% | 95.1% | 19.9% | 3.6% | 1.3% | 0.7% | 9.0% | 1.7% | 1.8% | NA |
| Govt Securities | 7.2 | 8.3 | 2.5% | 4.9% | Accrual | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | NA |
| Total | 283.3 | 169.6 | 100.0% | 100.0% | 19.8% | 3.5% | 1.2% | 0.6% | 8.6% | 1.7% | 1.7% | NA |

* Foreclosures are included in the appropriate delinquency categories.

Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date.

| Delinquency Category | Balance at Issue | % at Issue | Issue Date Balance at 3/31/2002 | Issue Date % at 3/31/2002 |
|----------------------|------------------|------------|---------------------------------|---------------------------|
| Current | 0 | 0.00% | 4,752,989 | 18.18% |
| Current under Plan | 1,220,113 | 4.67% | 1,663,241 | 6.36% |
| 30 | 0 | 0.00% | 159,544 | 0.61% |
| 60 | 2,340,049 | 8.95% | 83,868 | 0.32% |
| 90+ | 21,631,470 | 82.76% | 3,637,531 | 13.92% |
| REO | 797,975 | 3.05% | 1,222,885 | 4.68% |
| Paid-in-Full | 147,338 | 0.56% | 5,792,635 | 22.16% |
| REO Sale | 0 | 0.00% | 8,030,135 | 30.72% |
| F/C Sale | 0 | 0.00% | 46,235 | 0.18% |
| Third Party Takeout | 0 | 0.00% | 365,314 | 1.40% |
| Short Sale | 0 | 0.00% | 382,573 | 1.46% |
| Charge-off | 0 | 0.00% | 0 | 0.00% |
| Total | 26,136,950 | 100.00% | 26,136,950 | 100.00% |

BFAT 2000-B

Collateral Information

| | |
|--------------------------------------|-------------|
| Scheduled Collateral Balance 3/31/02 | 254,834,708 |
| Weighted Avg. Rate | 8.451% |
| Weighted Avg. Pass Through Rate | 7.755% |
| Weighted Orig. Term | 314 |
| Weighted Avg. Seasoning | 47 |

Remittance Information

Ending certificate balance as of April 25, 2002 distribution date.

| Bond Class | Issue Date Balance | 4/25/02 Balance | Factor | Interest Distribution | Principal Distribution | Total Distribution |
|--------------|--------------------|--------------------|--------------|-----------------------|------------------------|--------------------|
| AAA | 342,363,000 | 192,085,385 | 56.1% | 383,770 | 5,989,243 | 6,373,013 |
| AA | 41,639,000 | 23,361,880 | 56.1% | 52,276 | 728,426 | 780,702 |
| AA- | 19,663,000 | 11,032,077 | 56.1% | 25,960 | 343,981 | 369,941 |
| A | 21,976,000 | 12,329,803 | 56.1% | 34,487 | 384,445 | 418,932 |
| A- | 17,349,000 | 9,733,789 | 56.1% | 29,387 | 303,501 | 332,888 |
| BBB | 19,662,000 | 11,031,516 | 56.1% | 41,141 | 343,964 | 385,105 |
| Total | 462,652,000 | 259,574,450 | 56.1% | 567,021 | 8,093,559 | 8,660,580 |

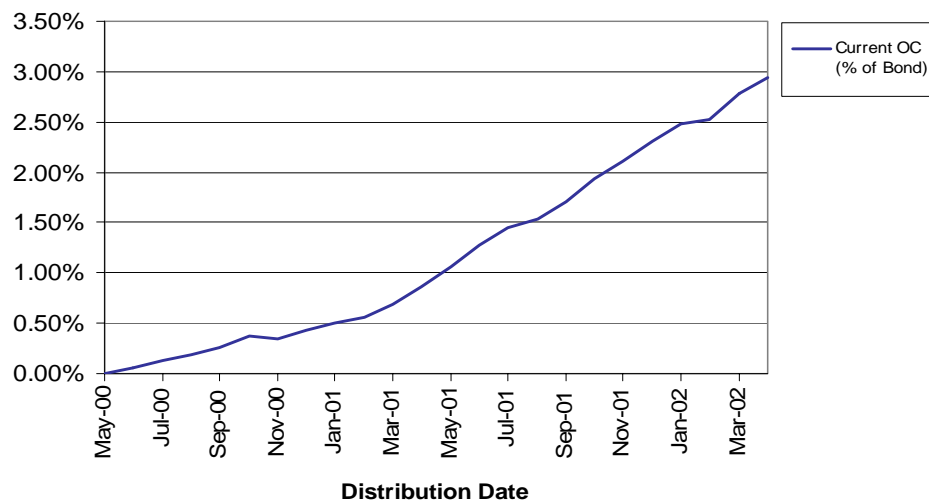
PREPAYMENT HISTORY

| | | | | |
|------------|----------------|----------------|----------------|-----------------|
| | 1 Month | 3 Month | 6 Month | Lifetime |
| CPR | 29.4% | 30.2% | 28.9% | 22.7% |

CREDIT ENHANCEMENT

Annualized Excess Spread 3.12%

* Expressed as a Percentage of the Ending Bond Balance as of the 4/25/02 Distribution Date



OC SUMMARY

O/C graph includes OID accrual on zero coupon treasury

GOVERNMENT SECURITIES BALANCE

| | |
|-------------------------------|------------|
| Original Balance | 10,892,475 |
| Balance with OID Accrual | 12,379,766 |
| Balance at Maturity (4/25/05) | 15,000,000 |

BFAT 2000-B (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

| Asset Type @ Issue | Balance @ Issue in Millions | | % of the Deal @ Issue | | Lifetime CPR | 30 | 60 | 90 | 120 | REO | Losses to Date as a % of Asset Type Original Balance | | Estimated Lifetime CDR |
|--------------------|-----------------------------|----------------|-----------------------|--------|--------------|--------|---------|------|-------|-------|--|------|------------------------|
| | Act Bal @ 3/31/02 | Deal @ 3/31/02 | 30 Day | 60 Day | | 90 Day | 120 Day | % | % | | | | |
| A/Alt A | 182.9 | 97.7 | 39.5% | 36.5% | 25.9% | 0.4% | 0.1% | 0.1% | 0.5% | 0.7% | 0.2% | 0.4% | |
| Subprime | 151.5 | 100.6 | 32.8% | 37.6% | 17.0% | 3.2% | 1.6% | 1.5% | 7.8% | 6.3% | 1.7% | 5.1% | |
| Insured | 28.8 | 18.7 | 6.2% | 7.0% | 18.0% | 3.5% | 1.9% | 0.0% | 15.5% | 0.0% | 0.0% | 2.9% | |
| 2nds | 11.2 | 6.4 | 2.4% | 2.4% | 23.1% | 6.2% | 0.4% | 0.0% | 9.4% | 0.0% | 8.8% | 5.7% | |
| Underlying Sec.'s | 59.7 | 24.9 | 12.9% | 9.3% | 34.9% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | NA | |
| Performing | 434.1 | 248.4 | 93.9% | 92.7% | 23.2% | 1.9% | 0.8% | 0.6% | 4.8% | 2.8% | 0.9% | 2.6% | |
| Non-Performing | 17.5 | 7.1 | 3.8% | 2.6% | 36.1% | 2.1% | 4.9% | 0.6% | 45.4% | 19.8% | 15.2% | NA | |
| Total Loans | 451.6 | 255.4 | 97.6% | 95.4% | 23.7% | 1.9% | 0.9% | 0.6% | 5.9% | 3.3% | 1.5% | NA | |
| Govt Securities | 10.9 | 12.4 | 2.4% | 4.6% | Accrual | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | NA | |
| Total | 462.5 | 267.8 | 100.0% | 100.0% | 22.7% | 1.8% | 0.9% | 0.6% | 5.6% | 3.1% | 1.4% | NA | |

* For the purposes of this table, the delinquency and loss rates for the Underlying Securities are expressed as zero, since the larger transaction is not directly exposed to loan defaults. See below for delinquency and loss information on the Underlying Security Loan Pool.

* Foreclosures are included in the appropriate delinquency categories.

Prepayment, Delinquency and Loss Status of the Underlying Securities

| Asset Type | Balance @ Issue as a % of the Deal | | Expressed as % of the Underlying Loan Pool | | | | Losses to Date as a % of Asset | | | |
|------------|------------------------------------|-------------------|--|--------|--------|------|--------------------------------|----------------------|------|------|
| | Balance @ Issue | Act Bal @ 3/31/02 | 30 Day | 60 Day | 90 Day | REO | Type Original Balance | % Credit Enhancement | | |
| 2000-1 | 59,712,589 | 24,869,341 | 12.9% | 9.3% | 3.0% | 0.2% | 6.9% | 1.2% | 1.4% | 9.3% |

Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date.

| Delinquency Category | Balance at Issue | % at Issue | Issue Date Balance at 3/31/2002 | Issue Date % at 3/31/2002 |
|----------------------|------------------|------------|---------------------------------|---------------------------|
| Current | 0 | 0.00% | 1,975,481 | 11.29% |
| Current under Plan | 804,495 | 4.60% | 1,026,057 | 5.86% |
| 30 | 0 | 0.00% | 134,332 | 0.77% |
| 60 | 4,593,079 | 26.24% | 175,343 | 1.00% |
| 90+ | 10,905,514 | 62.30% | 2,574,390 | 14.71% |
| REO | 1,175,715 | 6.72% | 1,373,394 | 7.85% |
| Paid-in-Full | 24,930 | 0.14% | 4,093,575 | 23.39% |
| REO Sale | 0 | 0.00% | 5,462,044 | 31.21% |
| F/C Sale | 0 | 0.00% | 26,072 | 0.15% |
| Third Party Takeout | 0 | 0.00% | 303,282 | 1.73% |
| Short Sale | 0 | 0.00% | 359,767 | 2.06% |
| Charge-off | 0 | 0.00% | 0 | 0.00% |
| Total | 17,503,737 | 100.00% | 17,503,737 | 100.00% |

BFAT 2000-C

Collateral Information

| | |
|--------------------------------------|-------------|
| Scheduled Collateral Balance 3/31/02 | 196,130,633 |
| Weighted Avg. Rate | 9.952% |
| Weighted Avg. Pass Through Rate | 8.925% |
| Weighted Orig. Term | 300 |
| Weighted Avg. Seasoning | 48 |

Remittance Information

Ending certificate balance as of April 25, 2002 distribution date.

| Bond Class | Issue Date Balance | 4/25/02 Balance | Factor | Interest Distribution | Principal Distribution | Total Distribution |
|--------------|--------------------|--------------------|--------------|-----------------------|------------------------|--------------------|
| AAA | 231,486,000 | 143,664,963 | 62.1% | 291,112 | 3,961,916 | 4,253,028 |
| AA | 26,235,000 | 16,281,979 | 62.1% | 37,027 | 449,016 | 486,042 |
| AA- | 13,117,000 | 8,140,679 | 62.1% | 19,809 | 224,499 | 244,309 |
| A | 14,661,000 | 9,098,918 | 62.1% | 23,510 | 250,925 | 274,435 |
| A- | 10,031,000 | 6,225,444 | 62.1% | 16,912 | 171,682 | 188,594 |
| BBB | 12,346,000 | 7,662,181 | 62.1% | 29,154 | 211,304 | 240,457 |
| Total | 307,876,000 | 191,074,165 | 62.1% | 417,523 | 5,269,342 | 5,686,864 |

PREPAYMENT HISTORY

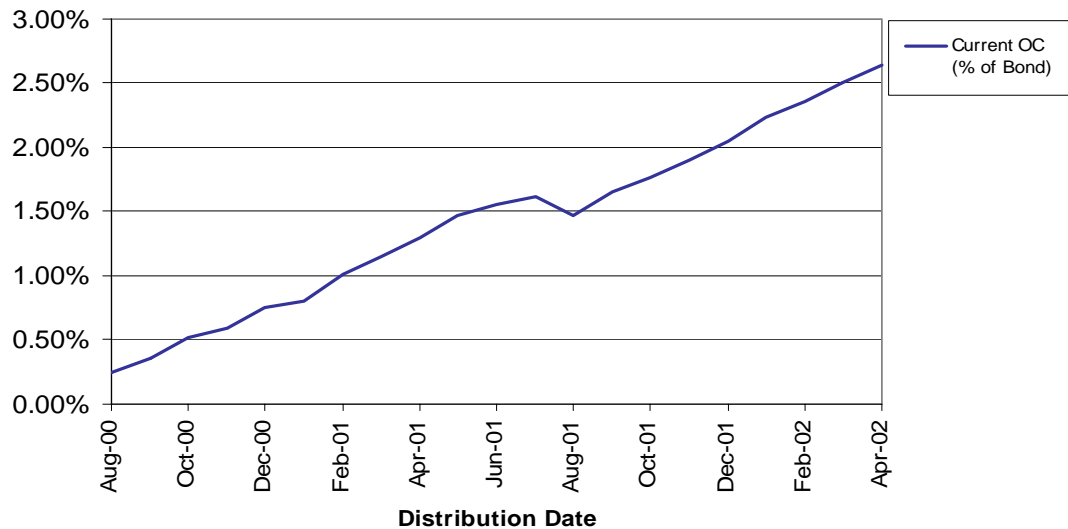
| | | | | |
|------------|----------------|----------------|----------------|-----------------|
| CPR | 1 Month | 3 Month | 6 Month | Lifetime |
| | 25.1% | 31.4% | 30.1% | 21.0% |

CREDIT ENHANCEMENT

Annualized Excess Spread 3.05%

* Expressed as a Percentage of the Ending Bond Balance as of the 4/25/02 Distribution Date

OC SUMMARY



BFAT 2000-C (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

| Asset Type @ Issue | Balance @ Issue in Millions | Act Bal @ 3/31/02 | % of the Deal @ Issue | % of the Deal @ 3/31/02 | Lifetime CPR | 30 | 60 | 90 | 120 | REO | Losses to Date as a % of Asset Type Original Balance | Estimated Lifetime CDR |
|--------------------|-----------------------------|-------------------|-----------------------|-------------------------|--------------|------|------|------|-------|-------|--|------------------------|
| | | | | | | Day | Day | Day | Day | | | |
| A/Alt A | 102.4 | 65.7 | 33.2% | 33.4% | 20.9% | 0.7% | 0.6% | 0.7% | 1.3% | 0.5% | 0.1% | 0.7% |
| Subprime | 72.6 | 51.9 | 23.5% | 26.4% | 15.4% | 4.2% | 2.2% | 0.7% | 14.5% | 4.5% | 1.6% | 6.4% |
| Insured | 59.9 | 36.6 | 19.4% | 18.6% | 23.4% | 3.1% | 1.6% | 1.3% | 11.9% | 3.0% | 0.4% | 5.5% |
| 2nds | 27.1 | 16.5 | 8.8% | 8.4% | 23.6% | 7.0% | 1.5% | 0.2% | 6.0% | 0.0% | 6.7% | 4.7% |
| Underlying Sec.'s | 26.9 | 17.6 | 8.7% | 9.0% | 19.8% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | NA |
| Performing | 289.0 | 188.3 | 93.6% | 95.8% | 20.2% | 2.6% | 1.3% | 0.7% | 7.3% | 2.0% | 1.2% | 3.5% |
| Non-Performing | 19.6 | 8.3 | 6.4% | 4.2% | 39.7% | 3.3% | 0.6% | 0.8% | 53.5% | 12.8% | 10.5% | NA |
| Total | 308.6 | 196.6 | 100.0% | 100.0% | 21.0% | 2.6% | 1.2% | 0.7% | 9.2% | 2.4% | 1.7% | NA |

* For the purposes of this table, the delinquency and loss rates for the Underlying Securities are expressed as zero, since the larger transaction is not directly exposed to loan defaults. See below for delinquency and loss information on the Underlying Security Loan Pool.

* Foreclosures are included in the appropriate delinquency categories.

Prepayment, Delinquency and Loss Status of the Underlying Securities

| Asset Type | Balance @ Issue | Act Bal @ 3/31/02 | Balance @ Issue as a % of the Deal | Act Bal @ 3/31/02 as a % of the Deal | Expressed as % of the Underlying Loan Pool | | | | Losses to Date as a % of Asset | |
|------------|-----------------|-------------------|------------------------------------|--------------------------------------|--|--------|--------|------|--------------------------------|----------------------|
| | | | | | 30 Day | 60 Day | 90 Day | REO | Type Original Balance | % Credit Enhancement |
| 2000-4 | 26,917,144 | 17,621,430 | 8.7% | 9.0% | 3.2% | 0.8% | 26.3% | 8.8% | 10.7% | 34.3% |

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date.

Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

| Delinquency Category | Balance at Issue | % at Issue | Issue Date Balance at 3/31/2002 | Issue Date % at 3/31/2002 |
|----------------------|------------------|------------|---------------------------------|---------------------------|
| Current | 2,068,281 | 10.54% | 2,618,202 | 13.34% |
| Current under Plan | 1,852,684 | 9.44% | 1,342,510 | 6.84% |
| 30 | 314,019 | 1.60% | 130,114 | 0.66% |
| 60 | 272,562 | 1.39% | 0 | 0.00% |
| 90+ | 11,251,235 | 57.34% | 3,678,023 | 18.74% |
| REO | 1,881,503 | 9.59% | 1,178,228 | 6.00% |
| Paid-in-Full | 1,892,278 | 9.64% | 2,788,983 | 14.21% |
| REO Sale | 89,878 | 0.46% | 7,033,338 | 35.84% |
| F/C Sale | 0 | 0.00% | 239,348 | 1.22% |
| Third Party Takeout | 0 | 0.00% | 350,238 | 1.78% |
| Short Sale | 0 | 0.00% | 98,989 | 0.50% |
| Charge-off | 0 | 0.00% | 164,469 | 0.84% |
| Total | 19,622,442 | 100.00% | 19,622,442 | 100.00% |

BFAT 2001-A

Collateral Information

| | |
|--------------------------------------|-------------|
| Scheduled Collateral Balance 3/31/02 | 329,496,694 |
| Weighted Avg. Rate | 9.731% |
| Weighted Avg. Pass Through Rate | 8.924% |
| Weighted Orig. Term | 289 |
| Weighted Avg. Seasoning | 57 |

Remittance Information

Ending certificate balance as of April 25, 2002 distribution date.

| Bond Class | Issue Date Balance | 4/25/02 Balance | Factor | Interest Distribution | Principal Distribution | Total Distribution |
|--------------|--------------------|--------------------|--------------|-----------------------|------------------------|--------------------|
| AAA | 318,424,000 | 238,040,215 | 74.8% | 493,027 | 10,893,252 | 11,386,279 |
| AA | 38,991,000 | 29,148,010 | 74.8% | 68,246 | 1,333,878 | 1,402,124 |
| AA- | 16,246,000 | 12,144,817 | 74.8% | 30,623 | 555,774 | 586,397 |
| A | 24,911,000 | 18,622,402 | 74.8% | 50,309 | 852,203 | 902,512 |
| A- | 12,997,000 | 9,716,003 | 74.8% | 27,561 | 444,626 | 472,187 |
| BBB+ | 18,412,000 | 13,764,027 | 74.8% | 51,438 | 629,873 | 681,311 |
| Total | 429,981,000 | 321,435,474 | 74.8% | 721,203 | 14,709,606 | 15,430,809 |

PREPAYMENT HISTORY

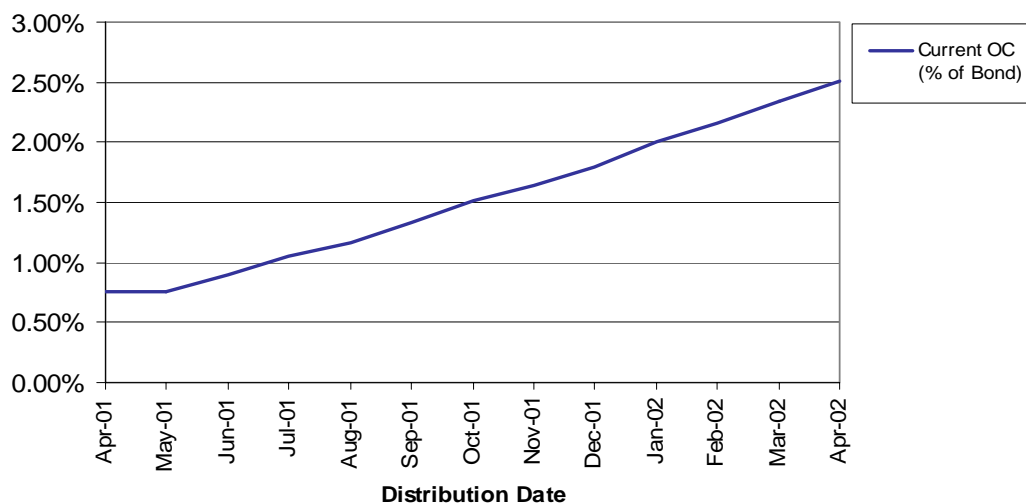
| | | | | |
|------------|-------------------------|-------------------------|-------------------------|--------------------------|
| CPR | 1 Month 38.6% | 3 Month 28.6% | 6 Month 26.0% | Lifetime 21.2% |
|------------|-------------------------|-------------------------|-------------------------|--------------------------|

CREDIT ENHANCEMENT

Annualized Excess Spread 1.83%

* Expressed as a Percentage of the Ending Bond Balance as of the 4/25/02 Distribution Date

OC SUMMARY



BFAT 2001-A (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

| Asset Type @ Issue | Balance @ | | % of the | | Lifetime CPR | 30 Day | 60 Day | 90 Day | 120 Day | REO | Losses to Date as a % of Asset Type Original Balance | Estimated Lifetime CDR |
|--------------------|-------------------|-------------------|--------------|----------------|--------------|--------|--------|--------|---------|-------|--|------------------------|
| | Issue in Millions | Act Bal @ 3/31/02 | Deal @ Issue | Deal @ 3/31/02 | | | | | | | | |
| A/Alt A | 157.4 | 119.0 | 36.2% | 36.0% | 22.0% | 1.0% | 0.3% | 1.3% | 3.6% | 0.1% | 0.0% | 1.2% |
| Subprime | 119.0 | 92.3 | 27.4% | 27.9% | 19.7% | 4.6% | 2.0% | 1.4% | 10.4% | 2.1% | 0.3% | 5.3% |
| Insured | 69.7 | 54.7 | 16.0% | 16.5% | 18.6% | 4.7% | 1.7% | 1.8% | 7.1% | 1.2% | 0.1% | 3.5% |
| 2nds | 4.5 | 3.2 | 1.0% | 1.0% | 27.2% | 4.5% | 2.9% | 2.2% | 4.3% | 0.0% | 0.3% | 1.8% |
| Underlying Sec.'s | 75.1 | 56.0 | 17.3% | 16.9% | 22.7% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | NA |
| Performing | 425.6 | 325.2 | 97.9% | 98.4% | 21.0% | 2.5% | 1.0% | 1.2% | 5.5% | 0.8% | 0.1% | 2.6% |
| Non-Performing | 9.1 | 5.3 | 2.1% | 1.6% | 41.5% | 5.3% | 3.7% | 2.2% | 24.0% | 37.6% | 5.1% | NA |
| Total | 434.7 | 330.5 | 100.0% | 100.0% | 21.2% | 2.6% | 1.0% | 1.2% | 5.8% | 1.4% | 0.2% | NA |

* For the purposes of this table, the delinquency and loss rates for the Underlying Securities are expressed as zero, since the larger transaction is not directly exposed to loan defaults. See below for delinquency and loss information on the Underlying Security Loan Pools.

* Foreclosures are included in the appropriate delinquency categories.

Prepayment, Delinquency and Loss Status of the Underlying Securities

| Asset Type | Balance @ | | Act Bal @ | | Expressed as % of the Underlying Loan Pool | | | | Losses to Date as a % of Asset | |
|------------|-----------------|-------------------|---------------|--------------------|--|--------|--------|------|--------------------------------|----------------------|
| | Balance @ Issue | Act Bal @ 3/31/02 | % of the Deal | as a % of the Deal | 30 Day | 60 Day | 90 Day | REO | Type Original Balance | % Credit Enhancement |
| 2001-1 | 21,946,000 | 8,059,485 | 5.0% | 2.4% | 10.8% | 4.3% | 24.4% | 0.0% | 0.0% | 9.2% |
| 2001-3 | 25,105,000 | 21,231,927 | 5.8% | 6.4% | 1.9% | 1.0% | 5.9% | 0.0% | 0.0% | 33.8% |
| 2001-4 | 28,000,000 | 26,730,612 | 6.4% | 8.1% | 0.0% | 1.3% | 0.0% | 0.0% | 0.0% | 31.1% |
| Total | 75,051,000 | 56,022,024 | 17.3% | 16.9% | 2.3% | 1.6% | 5.7% | 0.0% | 0.0% | NA |

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date.

Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

| Delinquency Category | Balance at Issue | % at Issue | Issue Date Balance at 3/31/2002 | Issue Date % at 3/31/2002 |
|----------------------|------------------|------------|---------------------------------|---------------------------|
| Current | 0 | 0.00% | 1,473,002 | 16.19% |
| Current under Plan | 0 | 0.00% | 610,536 | 6.71% |
| 30 | 0 | 0.00% | 227,051 | 2.50% |
| 60 | 0 | 0.00% | 0 | 0.00% |
| 90+ | 8,823,140 | 96.97% | 2,015,750 | 22.15% |
| REO | 276,099 | 3.03% | 1,976,472 | 21.72% |
| Paid-in-Full | 0 | 0.00% | 1,854,178 | 20.38% |
| REO Sale | 0 | 0.00% | 861,889 | 9.47% |
| F/C Sale | 0 | 0.00% | 0 | 0.00% |
| Third Party Takeout | 0 | 0.00% | 50,583 | 0.56% |
| Short Sale | 0 | 0.00% | 29,778 | 0.33% |
| Charge-off | 0 | 0.00% | 0 | 0.00% |
| Total | 9,099,240 | 100.00% | 9,099,240 | 100.00% |

BFAT 2001-B

Collateral Information

| | |
|--------------------------------------|-------------|
| Scheduled Collateral Balance 3/31/02 | 479,094,795 |
| Weighted Avg. Rate | 9.660% |
| Weighted Avg. Pass Through Rate | 8.642% |
| Weighted Orig. Term | 299 |
| Weighted Avg. Seasoning | 45 |

Remittance Information

Ending certificate balance as of April 25, 2002 distribution date.

| Bond Class | Issue Date Balance | 4/25/02 Balance | Factor | Interest Distribution | Principal Distribution | Total Distribution |
|--------------|--------------------|--------------------|--------------|-----------------------|------------------------|--------------------|
| AAA | 462,818,000 | 363,098,170 | 78.5% | 701,974 | 10,844,878 | 11,546,852 |
| AA | 55,598,000 | 43,618,727 | 78.5% | 96,706 | 1,302,788 | 1,399,494 |
| AA- | 18,031,000 | 14,145,999 | 78.5% | 32,994 | 422,507 | 455,501 |
| A | 27,047,000 | 21,219,391 | 78.5% | 53,631 | 633,773 | 687,404 |
| A- | 9,015,000 | 7,072,607 | 78.5% | 19,130 | 211,242 | 230,372 |
| BBB | 27,047,000 | 21,219,391 | 78.5% | 78,095 | 633,773 | 711,867 |
| Total | 599,556,000 | 470,374,286 | 78.5% | 982,530 | 14,048,960 | 15,031,490 |

PREPAYMENT HISTORY

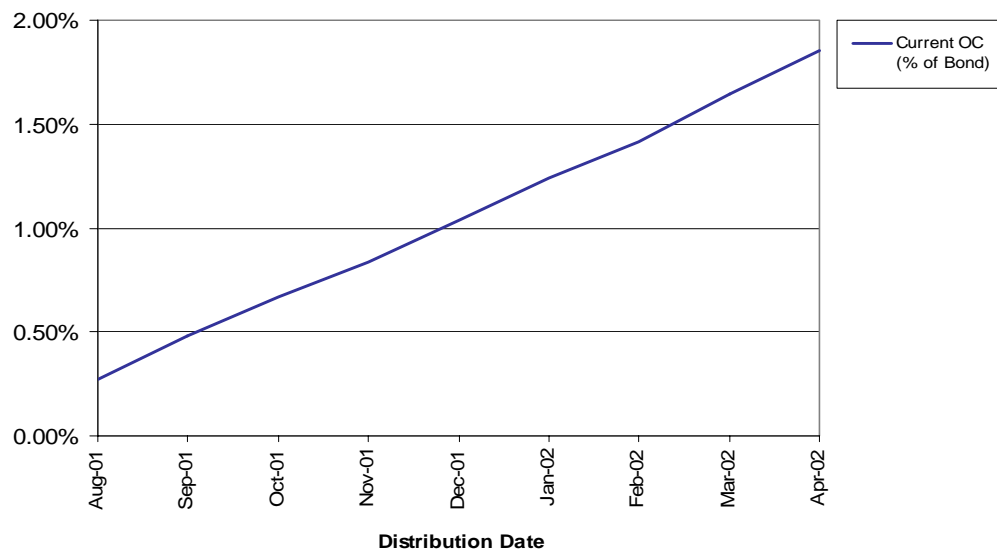
| | | | | |
|------------|----------------|----------------|----------------|-----------------|
| CPR | 1 Month | 3 Month | 6 Month | Lifetime |
| | 26.4% | 27.7% | 25.9% | 24.3% |

CREDIT ENHANCEMENT

Annualized Excess Spread 2.41%

* Expressed as a Percentage of the Ending Bond Balance as of the 4/25/02 Distribution Date

OC SUMMARY



BFAT 2001-B (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

| Asset Type @ Issue | Balance @ Issue in Millions | Act Bal @ 3/31/02 | % of the Deal @ Issue | % of the Deal @ 3/31/02 | Lifetime CPR | 30 Day | 60 Day | 90 Day | 120 Day | REO | Losses to Date as a % of Asset Type Original Balance | Estimated Lifetime CDR |
|--------------------|-----------------------------|-------------------|-----------------------|-------------------------|--------------|--------|--------|--------|---------|-------|--|------------------------|
| A/Alt A | 271.7 | 207.6 | 45.2% | 43.2% | 31.6% | 0.9% | 0.4% | 0.2% | 1.0% | 0.5% | 0.0% | NA |
| Subprime | 165.8 | 137.0 | 27.6% | 28.5% | 23.1% | 6.5% | 2.2% | 1.7% | 5.6% | 1.3% | 0.0% | NA |
| Insured | 132.8 | 110.3 | 22.1% | 23.0% | 22.4% | 6.5% | 1.4% | 1.4% | 5.6% | 2.2% | 0.2% | NA |
| 2nds | 9.5 | 7.2 | 1.6% | 1.5% | 32.6% | 5.3% | 1.1% | 0.9% | 4.1% | 0.0% | 0.0% | NA |
| Performing | 579.8 | 462.2 | 96.4% | 96.2% | 26.8% | 4.0% | 1.2% | 0.9% | 3.5% | 1.1% | 0.1% | NA |
| Non-Performing | 21.3 | 18.1 | 3.6% | 3.8% | 21.4% | 4.9% | 3.2% | 1.1% | 52.0% | 20.5% | 1.9% | NA |
| Total | 601.1 | 480.3 | 100.0% | 100.0% | 24.3% | 4.0% | 1.3% | 0.9% | 5.3% | 1.8% | 0.1% | NA |

* Foreclosures are included in the appropriate delinquency categories.

Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date.

| Delinquency Category | Balance at Issue | % at Issue | Issue Date Balance at 3/31/2002 | Issue Date % at 3/31/2002 |
|----------------------|------------------|------------|---------------------------------|---------------------------|
| Current | 0 | 0.00% | 2,043,321 | 9.57% |
| Current under Plan | 0 | 0.00% | 1,004,891 | 4.71% |
| 30 | 0 | 0.00% | 1,198,155 | 5.61% |
| 60 | 0 | 0.00% | 623,048 | 2.92% |
| 90+ | 19,985,940 | 93.61% | 9,340,020 | 43.75% |
| REO | 1,363,629 | 6.39% | 3,650,491 | 17.10% |
| Paid-in-Full | 0 | 0.00% | 1,167,956 | 5.47% |
| REO Sale | 0 | 0.00% | 1,909,335 | 8.94% |
| F/C Sale | 0 | 0.00% | 0 | 0.00% |
| Third Party Takeout | 0 | 0.00% | 0 | 0.00% |
| Short Sale | 0 | 0.00% | 163,757 | 0.77% |
| Charge-off | 0 | 0.00% | 248,596 | 1.16% |
| Total | 21,349,569 | 100.00% | 21,349,569 | 100.00% |

BFAT 2001-D

Collateral Information

| | |
|--------------------------------------|-------------|
| Scheduled Collateral Balance 3/31/02 | 440,142,153 |
| Weighted Avg. Rate | 9.016% |
| Weighted Avg. Pass Through Rate | 8.047% |
| Weighted Orig. Term | 285 |
| Weighted Avg. Seasoning | 67 |

Remittance Information

Ending certificate balance as of April 25, 2002 distribution date.

| Bond Class | Issue Date Balance | 4/25/02 Balance | Factor | Interest Distribution | Principal Distribution | Total Distribution |
|--------------|--------------------|--------------------|--------------|-----------------------|------------------------|--------------------|
| AAA | 411,969,000 | 370,632,720 | 90.0% | 750,439 | 11,594,230 | 12,344,669 |
| AA | 41,441,000 | 37,282,879 | 90.0% | 86,083 | 1,166,293 | 1,252,376 |
| AA- | 5,606,000 | 5,043,503 | 90.0% | 12,317 | 157,772 | 170,089 |
| A | 27,302,000 | 24,562,563 | 90.0% | 71,982 | 768,373 | 840,355 |
| Total | 486,318,000 | 437,521,665 | 90.0% | 920,821 | 13,686,668 | 14,607,489 |

PREPAYMENT HISTORY

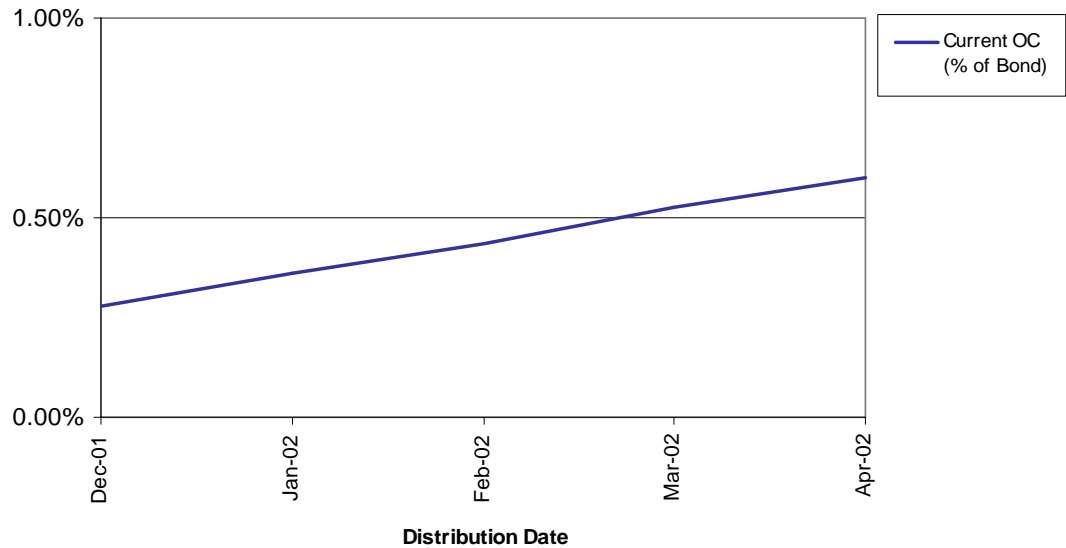
| | | | | |
|------------|----------------|----------------|----------------|-----------------|
| | 1 Month | 3 Month | 6 Month | Lifetime |
| CPR | 27.9% | 21.8% | NA | 19.1% |

CREDIT ENHANCEMENT

Annualized Excess Spread 1.77%

* Expressed as a Percentage of the Ending Bond Balance as of the 4/25/02 Distribution Date

OC SUMMARY



BFAT 2001-D (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

| Asset Type @ Issue | Balance @ | | % of the | | | | | | | | Losses to Date as a % of Asset Type Original Balance | Estimated Lifetime CDR |
|-----------------------|----------------------|----------------------|-----------------|-------------------|-----------------|-------------|-------------|-------------|-------------|-------------|--|------------------------------|
| | Issue in Millions | Act Bal @ 3/31/02 | Deal @ Issue | Deal @ 3/31/02 | Lifetime CPR | 30 Day | 60 Day | 90 Day | 120 Day | REO | | |
| A/Alt A | 268.9 | 240.6 | 55.1% | 54.5% | 25.8% | 0.9% | 0.2% | 1.0% | 0.1% | 0.0% | 0.0% | NA |
| Subprime | 150.1 | 139.3 | 30.8% | 31.6% | 17.4% | 3.1% | 1.4% | 0.9% | 1.8% | 0.1% | 0.0% | NA |
| Insured | 68.6 | 61.4 | 14.1% | 13.9% | 25.7% | 2.6% | 0.8% | 1.4% | 1.6% | 0.1% | 0.1% | NA |
| Total | 487.6 | 441.3 | 100.0% | 100.0% | 19.1% | 1.8% | 0.7% | 1.0% | 0.9% | 0.0% | 0.0% | NA |

The loss recognized as of the cutoff period is on an insured loan. An insurance claim is pending with proceeds from this claim expected to offset the existing loss.

BFAT 2002-A

Collateral Information

| | |
|--------------------------------------|-------------|
| Scheduled Collateral Balance 3/31/02 | 316,449,557 |
| Weighted Avg. Rate | 8.621% |
| Weighted Avg. Pass Through Rate | 7.701% |
| Weighted Orig. Term | 283 |
| Weighted Avg. Seasoning | 48 |

Remittance Information

Ending certificate balance as of April 25, 2002 distribution date.

| Bond Class | Issue Date Balance | 4/25/02 Balance | Factor | Interest Distribution | Principal Distribution | Total Distribution |
|--------------|--------------------|--------------------|--------------|-----------------------|------------------------|--------------------|
| AAA | 217,450,000 | 206,786,590 | 95.1% | 409,945 | 4,798,006 | 5,207,952 |
| AA | 65,000,000 | 61,812,501 | 95.1% | 126,353 | 1,434,217 | 1,560,570 |
| AA- | 28,245,000 | 26,859,909 | 95.1% | 65,555 | 623,222 | 688,777 |
| A | 4,984,000 | 4,739,592 | 95.1% | 12,403 | 109,971 | 122,374 |
| A- | 10,799,000 | 10,269,434 | 95.1% | 29,859 | 238,279 | 268,138 |
| BBB | 4,984,000 | 4,739,592 | 95.1% | 17,330 | 109,971 | 127,302 |
| Total | 331,462,000 | 315,207,619 | 95.1% | 661,446 | 7,313,667 | 7,975,112 |

PREPAYMENT HISTORY

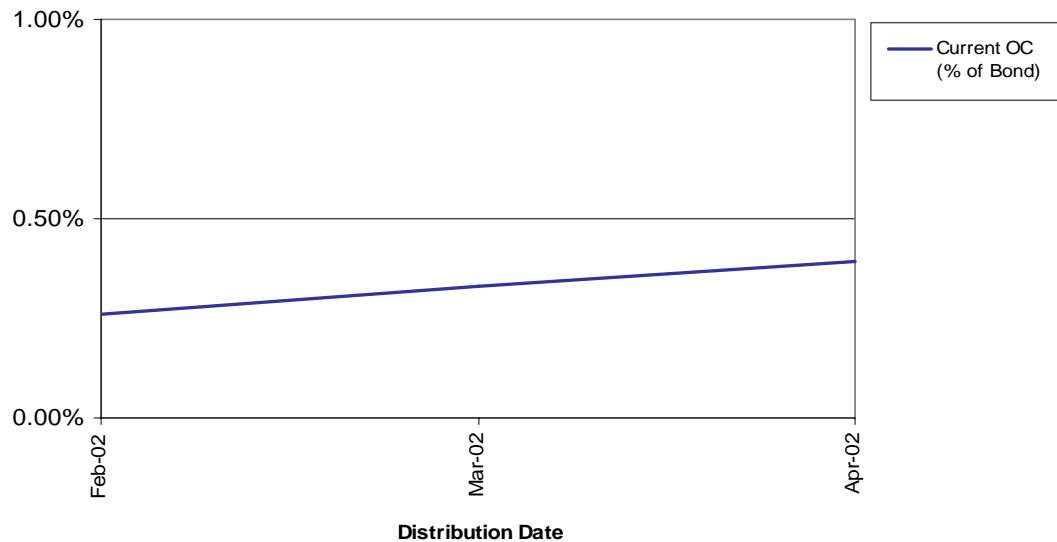
| | | | | |
|------------|----------------|----------------|----------------|-----------------|
| CPR | 1 Month | 3 Month | 6 Month | Lifetime |
| | 21.2% | 15.2% | NA | 15.2% |

CREDIT ENHANCEMENT

Annualized Excess Spread 1.58%

* Expressed as a Percentage of the Ending Bond Balance as of the 4/25/02 Distribution Date

OC SUMMARY



BFAT 2002-A (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

| Asset Type @ Issue | Balance @ | | % of the | | Lifetime CPR | 30 Day | 60 Day | 90 Day | 120 Day | REO | Losses to Date as a % of Asset Type Original Balance | Estimated Lifetime CDR |
|-----------------------|----------------------|----------------------|-----------------|-------------------|-----------------|-------------|-------------|-------------|-------------|-------------|--|------------------------------|
| | Issue in Millions | Act Bal @ 3/31/02 | Deal @ Issue | Deal @ 3/31/02 | | | | | | | | |
| A/Alt A | 199.6 | 188.8 | 60.1% | 59.6% | 18.1% | 1.2% | 0.0% | 0.1% | 0.0% | 0.0% | 0.0% | NA |
| Subprime | 106.8 | 103.5 | 32.1% | 32.6% | 10.0% | 4.2% | 1.9% | 0.1% | 0.1% | 0.0% | 0.0% | NA |
| Insured | 25.9 | 24.8 | 7.8% | 7.8% | 13.5% | 2.6% | 2.1% | 0.9% | 0.0% | 0.0% | 0.0% | NA |
| Total | 332.3 | 317.1 | 100.0% | 100.0% | 15.2% | 2.3% | 0.8% | 0.1% | 0.0% | 0.0% | 0.0% | NA |

SUMMARY INFORMATION

DEAL LOSS SUMMARY

| Deal | Ending Period Balance | Period Losses (% of Org.) | Cumulative Losses (% of Org.) | 1st Lien Loss Severity (Losses Only) | Disclosed LTV on Loss Portfolio |
|------|-----------------------|---------------------------|-------------------------------|--------------------------------------|---------------------------------|
| 98-1 | 32,545,505 | 0.09% | 3.99% | 44.96% | 81.79% |
| 98-A | 57,180,442 | 0.14% | 3.45% | 51.86% | 83.10% |
| 98-B | 69,796,931 | 0.30% | 6.45% | 44.75% | 83.34% |
| 99-A | 64,649,488 | 0.17% | 7.69% | 41.92% | 91.33% |
| 99-B | 65,020,941 | 0.29% | 5.95% | 38.67% | 90.61% |
| 99-C | 129,350,560 | 0.19% | 4.05% | 35.30% | 97.63% |
| 00-A | 160,664,287 | 0.10% | 1.78% | 35.50% | 88.89% |
| 00-B | 254,834,708 | 0.12% | 1.46% | 37.84% | 91.29% |
| 00-C | 196,130,633 | 0.10% | 1.75% | 26.46% | 86.92% |
| 01-A | 329,496,694 | 0.06% | 0.21% | 28.23% | 94.17% |
| 01-B | 479,094,795 | 0.02% | 0.12% | 21.89% | 81.98% |
| 01-D | 440,142,153 | 0.00% | 0.00% | 57.78% | 82.24% |
| 02-A | 316,449,557 | 0.00% | 0.00% | NA | NA |

*Loss severity (Loss Only) is based on the first lien portfolio. The calculation for Loss Only is as follows: (Loan Balance + Interest Advances + Escrow Advances + Foreclosure and Bankruptcy Advances – Net Proceeds)/Loan Balance of all Loans with a Loss.

Loss severities do not include loan repurchases due to breaches of reps and warranties, first payment defaults, damaged properties and loans with recourse to G.E Capital. The total percentage of UPB repurchased across all deals for all reasons is approximately 0.54%

The loss recognized in 2001-D as of the cutoff period is on an insured loan. An insurance claim is pending with proceeds from this claim expected to offset the existing loss.

DEAL PAYMENT SPEED SUMMARY

| Deal | 1 Month | 3 Month | 6 Month | Lifetime |
|--------------|--------------|--------------|--------------|--------------|
| 98-1 | 31.5% | 25.0% | 21.8% | 19.3% |
| 98-A | 25.2% | 22.7% | 22.4% | 18.7% |
| 98-B | 26.1% | 24.5% | 22.8% | 20.4% |
| 99-A | 24.1% | 27.0% | 28.0% | 22.3% |
| 99-B | 33.8% | 31.4% | 28.4% | 25.6% |
| 99-C | 33.4% | 28.6% | 30.9% | 24.9% |
| 00-A | 33.7% | 28.5% | 28.4% | 19.9% |
| 00-B | 29.4% | 30.2% | 28.9% | 22.7% |
| 00-C | 25.1% | 31.4% | 30.1% | 21.0% |
| 01-A | 38.6% | 28.6% | 26.0% | 21.2% |
| 01-B | 26.4% | 27.7% | 25.9% | 24.3% |
| 01-D | 27.9% | 21.8% | NA | 19.1% |
| 02-A | 21.2% | 15.2% | NA | 15.2% |
| Total | 29.0% | 26.4% | 27.2% | 21.3% |