



BAYVIEW FINANCIAL

TRADING GROUP

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QUARTERLY SECURITIES REVIEW

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BFAT 1998-1

Collateral Information

Scheduled Collateral Balance 3/31/03	\$24,905,409
Weighted Avg. Rate	8.454%
Weighted Avg. Pass Through Rate	7.913%
Weighted Orig. Term	333
Weighted Avg. Seasoning	119

Remittance Information

Ending Certificate balance as of April 25, 2003 distribution date.

Bond Class	Issue Date Balance	4/25/03 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
A-I/AAA	51,693,000	11,684,788	22.6%	71,531	560,096	631,626
A-II/AAA	23,204,000	3,468,047	14.9%	4,997	147,786	152,783
M-I-1/AA	2,600,000	2,229,988	85.8%	14,016	6,572	20,588
M-I-2/A	1,683,000	1,443,488	85.8%	9,314	4,254	13,568
M-I-3/BBB	917,000	786,500	85.8%	5,397	2,318	7,715
M-I-4/BBB	1,071,000	918,583	85.8%	6,142	2,707	8,849
M-II-1/AA	1,167,000	1,019,886	87.4%	1,811	3,471	5,282
M-II-2/A	755,000	659,823	87.4%	1,229	2,246	3,474
M-II-3/BBB	412,000	360,062	87.4%	857	1,225	2,083
M-II-4/BBB	480,000	419,490	87.4%	1,107	1,428	2,535
B-I-1/BB	826,000	708,450	85.8%	4,737	2,088	6,825
B-I-2/B	642,000	553,575	86.2%	3,701	1,631	5,333
B-I-3/NR	1,744,175	-	0.0%	-	-	-
B-II-1/BB	371,000	324,231	87.4%	2,169	1,103	3,272
B-II-2/B	288,000	251,798	87.4%	1,684	857	2,541
B-II-3/NR	783,428	76,700	9.8%	-	-	-
Total	88,636,603	24,905,409	28.1%	128,692	737,781	866,473

PREPAYMENT HISTORY

CPR	1 Month	3 Month	6 Month	Lifetime
	26.9%	25.0%	20.6%	18.9%

CREDIT ENHANCEMENT

Ending Credit Reserve Account Balance \$ 0

BFAT 1998-1 (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 3/31/03	% of the Deal @		Lifetime CPR	WA Credit Score	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type	
			Deal @ Issue	Act Bal @ 3/31/03								Original Balance	Estimated Lifetime CDR
A/Alt A	20.3	6.1	23.0%	24.4%	17.8%	717	0.5%	0.7%	0.0%	1.0%	1.7%	0.7%	0.6%
Subprime	61.3	16.9	69.2%	67.5%	19.3%	599	5.5%	0.4%	0.7%	5.0%	3.2%	5.2%	3.4%
Insured	3.8	1.6	4.3%	6.5%	11.9%	590	1.2%	2.4%	0.0%	0.0%	0.0%	1.5%	1.0%
2nds	3.2	0.4	3.6%	1.6%	31.3%	645	18.9%	0.0%	0.0%	9.0%	0.0%	13.9%	4.6%
Total	88.6	25.0	100.0%	100.0%	18.9%	631	4.2%	0.6%	0.5%	3.7%	2.6%	4.3%	2.6%

* Foreclosures are included in the appropriate delinquency categories.

* Weighted Average Credit Score as of security issue based on the balance at issue.

BFAT 1998-A

Collateral Information

Scheduled Collateral Balance 3/31/03	\$38,381,721
Weighted Avg. Rate	8.255%
Weighted Avg. Pass Through Rate	7.709%
Weighted Orig. Term	320
Weighted Avg. Seasoning	102

Remittance Information

Ending certificate balance as of April 25, 2003 distribution date.

Bond Class	Issue Date Balance	4/25/03 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	110,413,300	28,710,912	26.0%	42,487	1,101,881	1,144,368
AA	9,661,100	2,512,106	26.0%	4,391	96,411	100,802
A	9,661,100	2,512,106	26.0%	5,402	96,411	101,813
BBB	8,281,223	2,153,592	26.0%	6,364	82,652	89,016
Total	138,016,723	35,888,717	26.0%	58,645	1,377,354	1,435,999

PREPAYMENT HISTORY

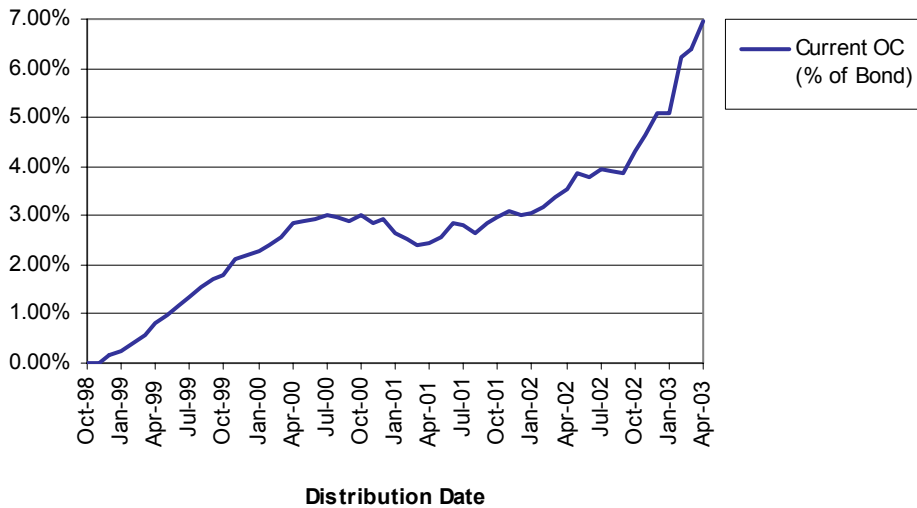
	1 Month	3 Month	6 Month	Lifetime
CPR	33.3%	33.3%	33.6%	20.4%

CREDIT ENHANCEMENT

Annualized Excess Spread 5.75%

* Expressed as a Percentage of the Ending Bond Balance as of the 4/25/03 Distribution Date

OC SUMMARY



BFAT 1998-A (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @	Act Bal @	% of the		Lifetime	WA						Losses to Date as a %	
	Issue in		Deal @	Act Bal @			CPR	Credit	30	60	90	120	REO
	Millions	3/31/03	Issue	3/31/03		Score	Day	Day	Day	Day		Balance	Lifetime CDR
A/Alt A	48.8	15.0	35.4%	39.0%	18.6%	722	1.0%	0.0%	0.5%	0.0%	0.6%	0.8%	0.5%
Subprime	70.3	18.6	50.9%	48.3%	21.3%	600	3.5%	1.6%	0.7%	8.9%	3.3%	7.3%	5.1%
Insured	14.6	4.2	10.6%	10.8%	20.0%	609	7.2%	1.5%	0.0%	15.4%	0.0%	0.5%	2.1%
2nds	1.3	0.1	1.0%	0.3%	36.7%	614	0.0%	2.9%	0.0%	31.5%	0.0%	14.8%	5.4%
Performing	135.0	38.0	97.8%	98.4%	20.3%	647	2.9%	1.0%	0.6%	6.2%	1.9%	4.3%	2.9%
Non-Performing	3.0	0.6	2.2%	1.6%	25.6%	553	0.0%	0.0%	0.0%	19.3%	0.0%	26.2%	NA
Total	138.0	38.6	100.0%	100.0%	20.4%	645	2.9%	1.0%	0.5%	6.4%	1.9%	4.8%	NA

* Foreclosures are included in the appropriate delinquency categories.

* Weighted Average Credit Score as of security issue based on the balance at issue.

Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date. The category Paid-in Full includes REO sold loans that were taken without losses.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 3/31/2003	Issue Date % at 3/31/2003
Current	0	0.00%	478,251	16.10%
Current under Plan	0	0.00%	63,491	2.14%
30	0	0.00%	0	0.00%
60	2,555,418	86.04%	0	0.00%
90+	414,757	13.96%	76,609	2.58%
REO	0	0.00%	0	0.00%
Paid-in-Full	0	0.00%	1,117,108	37.61%
REO Sale	0	0.00%	1,182,802	39.82%
F/C Sale	0	0.00%	0	0.00%
Third Party Takeout	0	0.00%	35,807	1.21%
Short Sale	0	0.00%	0	0.00%
Charge-off	0	0.00%	16,108	0.54%
Total	2,970,176	100.00%	2,970,176	100.00%

BFAT 1998-B

Collateral Information

Scheduled Collateral Balance 3/31/03	\$45,075,749
Weighted Avg. Rate	9.076%
Weighted Avg. Pass Through Rate	8.484%
Weighted Orig. Term	316
Weighted Avg. Seasoning	100

Remittance Information

Ending certificate balance as of April 25, 2003 distribution date.

Bond Class	Issue Date Balance	4/25/03 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	129,182,000	30,503,826	23.6%	61,064	942,943	1,004,006
AA	24,114,000	5,693,814	23.6%	13,673	176,009	189,681
A	18,946,556	4,474,102	23.6%	16,106	138,305	154,410
Total	172,242,556	40,671,742	23.6%	90,842	1,257,256	1,348,098

PREPAYMENT HISTORY

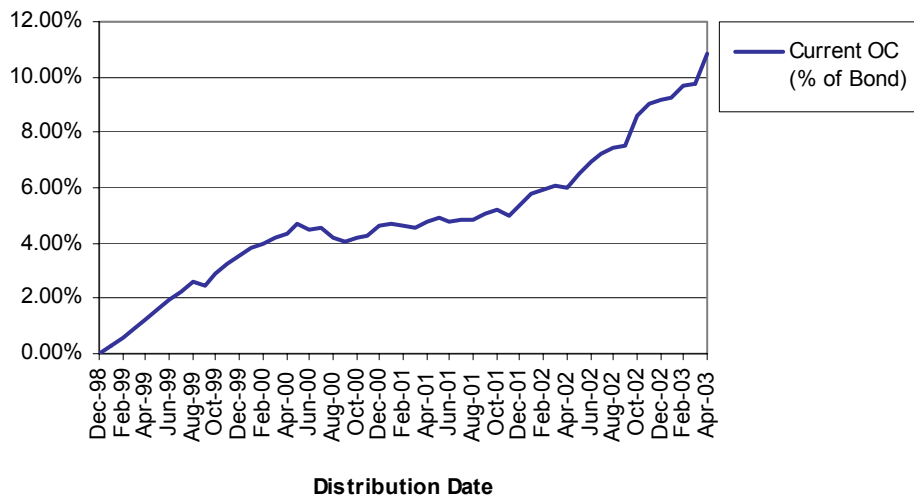
	1 Month	3 Month	6 Month	Lifetime
CPR	24.2%	24.4%	27.7%	22.4%

CREDIT ENHANCEMENT

Annualized Excess Spread 7.06%

* Expressed as a Percentage of the Ending Bond Balance as of the 4/25/03 Distribution Date

OC SUMMARY



BFAT 1998-B (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 3/31/03	%		Lifetime CPR	WA Credit Score	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type	
			Deal @ Issue	Act Bal @ 3/31/03								Original Balance	Estimated Lifetime CDR
A/Alt A	30.0	6.8	17.4%	15.0%	25.3%	713	3.7%	3.9%	0.0%	1.0%	0.0%	1.3%	0.7%
Subprime	99.9	29.2	58.0%	64.5%	20.8%	619	3.0%	2.1%	1.5%	8.1%	1.8%	7.6%	5.4%
Insured	5.4	2.3	3.2%	5.2%	13.6%	580	15.7%	0.0%	0.0%	14.7%	1.7%	0.6%	3.5%
2nds	24.3	4.1	14.1%	9.1%	30.2%	618	5.4%	1.4%	3.3%	13.9%	0.5%	20.2%	7.3%
Performing	159.6	42.5	92.7%	93.8%	22.3%	636	4.0%	2.2%	1.4%	7.9%	1.4%	8.1%	4.7%
Non-Performing	12.6	2.8	7.3%	6.2%	25.8%	547	2.1%	0.2%	7.8%	47.7%	1.9%	9.3%	NA
Total	172.2	45.3	100.0%	100.0%	22.4%	630	3.9%	2.1%	1.8%	10.4%	1.4%	8.2%	NA

* Foreclosures are included in the appropriate delinquency categories.

* Weighted Average Credit Score as of security issue based on the balance at issue.

Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date. The category Paid-in Full includes REO sold loans that were taken without losses.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 3/31/2003	Issue Date % at 3/31/2003
Current	0	0.00%	1,287,296	10.20%
Current under Plan	0	0.00%	482,635	3.83%
30	0	0.00%	6,336	0.05%
60	2,451,893	19.44%	0	0.00%
90+	10,162,572	80.56%	1,019,838	8.08%
REO	0	0.00%	53,986	0.43%
Paid-in-Full	0	0.00%	7,388,949	58.58%
REO Sale	0	0.00%	2,138,610	16.95%
F/C Sale	0	0.00%	0	0.00%
Third Party Takeout	0	0.00%	0	0.00%
Short Sale	0	0.00%	72,079	0.57%
Charge-off	0	0.00%	164,736	1.31%
Total	12,614,465	100.00%	12,614,465	100.00%

BFAT 1999-A

Collateral Information

Scheduled Collateral Balance 3/31/03	\$42,208,390
Weighted Avg. Rate	9.846%
Weighted Avg. Pass Through Rate	9.240%
Weighted Orig. Term	321
Weighted Avg. Seasoning	77

Remittance Information

Ending certificate balance as of April 25, 2003 distribution date.

Bond Class	Issue Date Balance	4/25/03 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	120,925,000	27,936,270	23.1%	52,572	1,066,880	1,119,452
AA	19,348,000	4,469,803	23.1%	10,210	170,701	180,911
A	17,735,000	4,097,166	23.1%	13,021	156,470	169,491
Total	158,008,000	36,503,239	23.1%	75,803	1,394,051	1,469,854

PREPAYMENT HISTORY

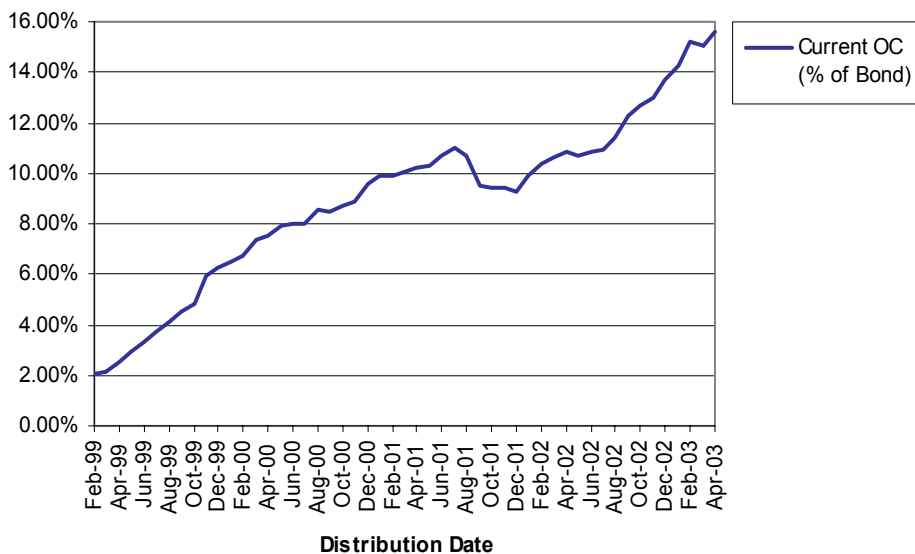
CPR	1 Month	3 Month	6 Month	Lifetime
	30.3%	29.2%	26.6%	24.1%

CREDIT ENHANCEMENT

Annualized Excess Spread 5.19%

* Expressed as a Percentage of the Ending Bond Balance as of the 4/25/03 Distribution Date

OC SUMMARY



BFAT 1999-A (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @	% of the		Lifetime	WA						Losses to Date as a %		
	Issue in Millions	Act Bal @ 3/31/03	Deal @ Issue			Act Bal @ 3/31/03	CPR	Credit Score	30 Day	60 Day	90 Day	120 Day	REO
A/Alt A	29.3	7.9	18.3%	18.6%	24.0%	708	0.8%	0.2%	0.0%	1.0%	2.7%	0.3%	0.4%
Subprime	79.5	21.7	49.5%	51.0%	23.9%	596	5.9%	1.5%	0.8%	18.4%	6.3%	7.8%	7.3%
Insured	6.2	2.1	3.9%	4.9%	19.8%	629	2.3%	6.1%	0.0%	3.9%	11.7%	0.0%	1.5%
2nds	20.9	5.1	13.0%	12.1%	25.7%	651	3.8%	1.7%	1.6%	5.8%	0.0%	17.6%	6.2%
Performing	136.0	36.8	84.6%	86.7%	24.0%	637	4.3%	1.5%	0.7%	12.1%	4.9%	7.4%	5.3%
Non-Performing	24.7	5.7	15.4%	13.3%	27.0%	554	1.6%	5.3%	5.0%	35.3%	8.2%	21.4%	NA
Total	160.7	42.5	100.0%	100.0%	24.1%	623	4.0%	2.0%	1.3%	15.2%	5.4%	9.5%	NA

* Foreclosures are included in the appropriate delinquency categories.

* Weighted Average Credit Score as of security issue based on the balance at issue.

Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date. The category Paid-in Full includes REO sold loans that were taken without losses.

Delinquency Category	Balance at Issue	% at Issue	Issue Date	Issue Date
			Balance at 3/31/2003	% at 3/31/2003
Current	0	0.00%	2,878,912	11.65%
Current under Plan	0	0.00%	1,085,323	4.39%
30	0	0.00%	125,948	0.51%
60	1,483,693	6.00%	197,738	0.80%
90+	23,226,051	94.00%	1,363,710	5.52%
REO	0	0.00%	446,614	1.81%
Paid-in-Full	0	0.00%	8,788,450	35.57%
REO Sale	0	0.00%	8,426,701	34.10%
F/C Sale	0	0.00%	0	0.00%
Third Party Takeout	0	0.00%	462,022	1.87%
Short Sale	0	0.00%	915,998	3.71%
Charge-off	0	0.00%	18,328	0.07%
Total	24,709,744	100.00%	24,709,744	100.00%

BFAT 1999-B

Collateral Information

Scheduled Collateral Balance 3/31/03	\$42,161,596
Weighted Avg. Rate	9.665%
Weighted Avg. Pass Through Rate	9.075%
Weighted Orig. Term	339
Weighted Avg. Seasoning	72

Remittance Information

Ending certificate balance as of April 25, 2003 distribution date.

Bond Class	Issue Date Balance	4/25/03 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	117,114,000	35,119,637	30.0%	57,527	893,948	951,475
AA	24,472,000	7,338,557	30.0%	14,937	186,798	201,735
A	27,968,000	8,386,922	30.0%	22,625	213,484	236,109
Total	169,554,000	50,845,116	30.0%	95,089	1,294,230	1,389,319

PREPAYMENT HISTORY

	1 Month	3 Month	6 Month	Lifetime
CPR	25.5%	27.7%	29.6%	27.1%

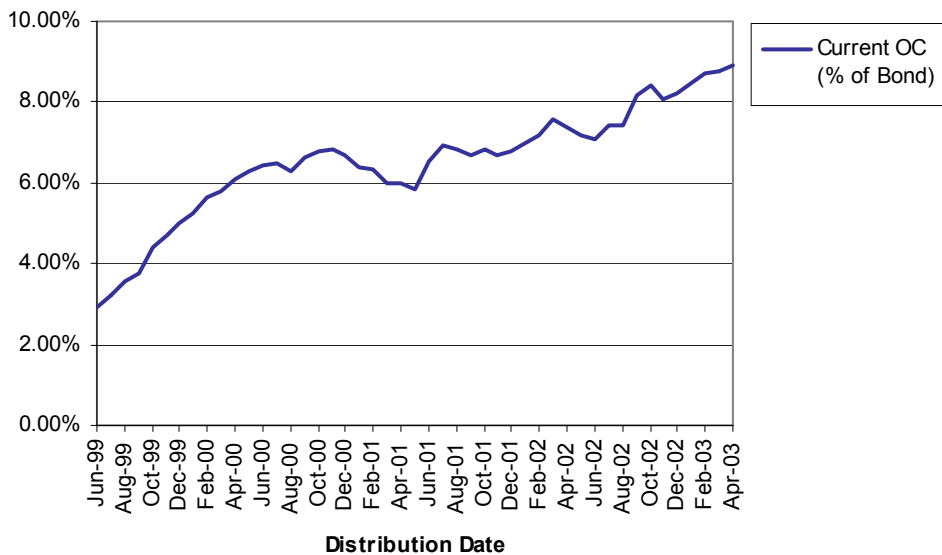
CREDIT ENHANCEMENT

Annualized Excess Spread 1.42%

* Expressed as a Percentage of the Ending Bond Balance as of the 4/25/03 Distribution Date

OC SUMMARY

OC graph includes OID accrual on zero coupon treasury



GOVERNMENT SECURITIES BALANCE

Original Balance	10,682,420
Balance with OID Accrual	13,203,852
Balance at Maturity (5/25/04)	14,000,000

BFAT 1999-B (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 3/31/03	% of the Deal @ Issue		Lifetime CPR	WA Credit Score	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type	
			Act Bal @ 3/31/03	Deal @ Issue								Original Balance	Estimated Lifetime CDR
A/Alt A	28.0	5.3	16.0%	9.5%	33.9%	692	4.1%	0.0%	0.0%	3.0%	0.0%	1.7%	2.2%
Subprime	106.4	31.2	60.8%	56.0%	25.8%	593	6.7%	1.3%	1.9%	18.0%	6.5%	5.7%	8.0%
Insured	4.5	2.2	2.6%	4.0%	14.9%	611	0.0%	0.0%	0.0%	18.9%	0.0%	0.8%	2.5%
Performing	139.0	38.7	79.4%	69.5%	26.8%	615	5.9%	1.0%	1.5%	16.0%	5.2%	4.7%	6.9%
Non-Performing	25.3	3.8	14.5%	6.8%	37.8%	556	0.3%	4.8%	0.0%	34.3%	9.1%	23.2%	NA
Total Loans	164.3	42.5	93.9%	76.3%	27.1%	606	5.4%	1.4%	1.4%	17.7%	5.6%	7.6%	NA
Govt Securities	10.7	13.2	6.1%	23.7%	Accrual	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	NA
Total	175.0	55.7	100.0%	100.0%	27.1%	606	4.1%	1.0%	1.0%	13.5%	4.3%	7.1%	NA

* Foreclosures are included in the appropriate delinquency categories.

* Weighted Average Credit Score as of security issue based on the balance at issue.

Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date. The category Paid-in Full includes REO sold loans that were taken without losses.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 3/31/2003	Issue Date % at 3/31/2003
Current	0	0.00%	1,889,926	7.47%
Current under Plan	0	0.00%	430,000	1.70%
30	0	0.00%	31,547	0.12%
60	3,833,861	15.15%	86,603	0.34%
90+	20,840,425	82.36%	1,638,243	6.47%
REO	630,061	2.49%	329,768	1.30%
Paid-in-Full	0	0.00%	7,109,277	28.10%
REO Sale	0	0.00%	11,742,664	46.41%
F/C Sale	0	0.00%	0	0.00%
Third Party Takeout	0	0.00%	699,425	2.76%
Short Sale	0	0.00%	946,885	3.74%
Charge-off	0	0.00%	400,009	1.58%
Total	25,304,347	100.00%	25,304,347	100.00%

BFAT 1999-C

Collateral Information

Scheduled Collateral Balance 3/31/03	\$85,200,918
Weighted Avg. Rate	9.082%
Weighted Avg. Pass Through Rate	8.550%
Weighted Orig. Term	314
Weighted Avg. Seasoning	67

Remittance Information

Bond Class	Issue Date Balance	4/25/03 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	224,780,000	0	0.0%	140,581	74,038,756	74,179,337
AA	35,120,000	0	0.0%	27,842	11,567,938	11,595,780
AA-	7,790,000	0	0.0%	7,170	2,565,895	2,573,065
A-	14,871,515	0	0.0%	18,159	4,898,427	4,916,586
Total	282,561,515	0	0.0%	193,752	93,071,016	93,264,767

Ending certificate balance as of April 25, 2003 distribution date.

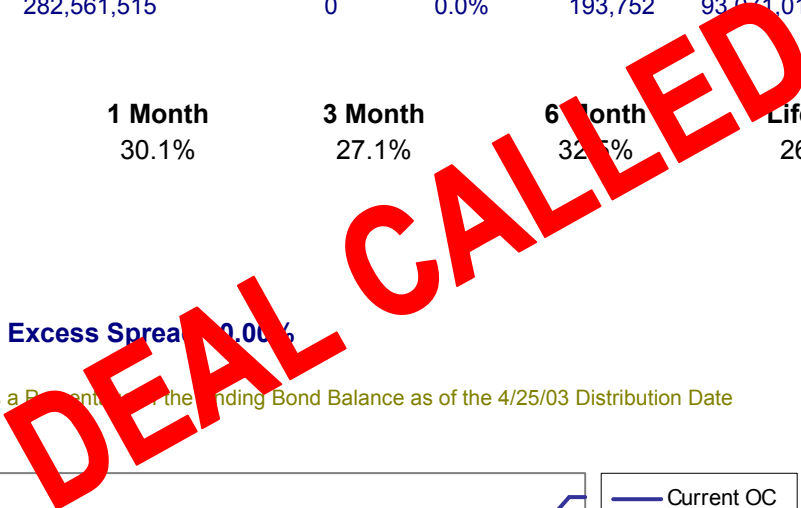
PREPAYMENT HISTORY

	1 Month	3 Month	6 Month	Lifetime
CPR	30.1%	27.1%	32.5%	26.4%

CREDIT ENHANCEMENT

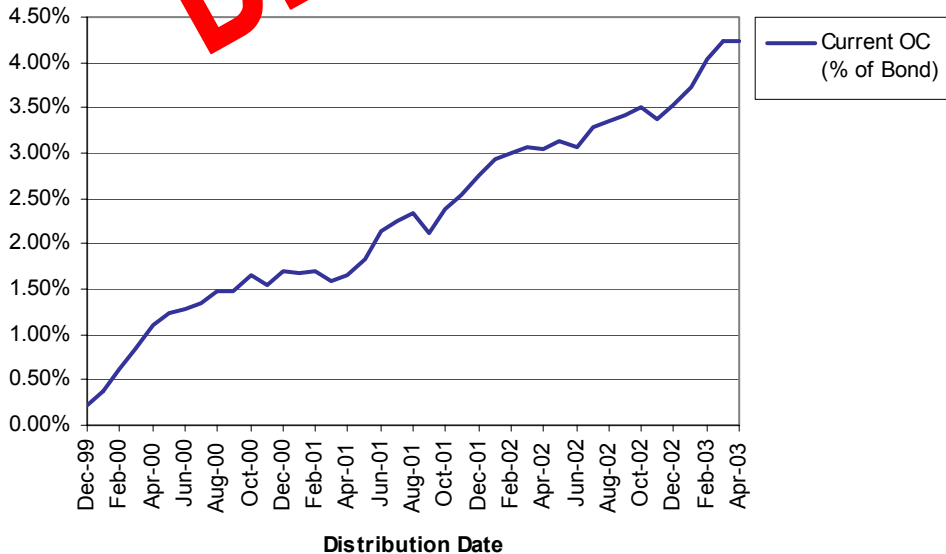
Annualized Excess Spread 0.00%

* Expressed as a Percentage of the Ending Bond Balance as of the 4/25/03 Distribution Date



OC SUMMARY

OC graph includes OID accrual on zero coupon treasury



GOVERNMENT SECURITIES BALANCE

Original Balance	7,400,000
Balance with OID Accrual	9,078,743
Balance at Maturity (11/25/04)	10,000,000

BFAT 1999-C (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 3/31/03	% of the		Lifetime CPR	WA Credit Score	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type	
			Deal @ Issue	Act Bal @ 3/31/03								Original Balance	Estimated Lifetime CDR
A/Alt A	79.3	24.8	28.0%	26.2%	27.0%	699	0.4%	1.8%	0.1%	3.2%	0.7%	1.0%	0.8%
Subprime	128.0	43.6	45.2%	45.9%	25.3%	620	4.0%	1.3%	1.1%	17.5%	4.0%	3.9%	5.8%
Insured	14.4	5.4	5.1%	5.7%	22.8%	609	1.8%	1.0%	0.5%	9.2%	0.0%	1.3%	3.0%
2nds	19.9	7.1	7.0%	7.5%	24.1%	671	4.5%	0.3%	1.0%	11.1%	0.0%	3.8%	5.2%
Performing	241.6	80.9	85.3%	85.3%	25.6%	650	2.8%	1.3%	0.8%	12.0%	2.4%	2.8%	4.0%
Non-Performing	34.2	4.8	12.1%	5.1%	42.6%	551	7.6%	3.0%	0.0%	42.3%	17.4%	25.4%	NA
Total Loans	275.8	85.7	97.4%	90.4%	26.4%	639	3.1%	1.4%	0.7%	13.7%	3.2%	5.6%	NA
Govt Securities	7.4	9.1	2.6%	9.6%	Accrual	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	NA
Total	283.2	94.8	100.0%	100.0%	26.4%	639	2.8%	1.3%	0.6%	12.4%	2.9%	5.4%	NA

* Foreclosures are included in the appropriate delinquency categories.

* Weighted Average Credit Score as of security issue based on the balance at issue.

DEAL CALLED

Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date. The category Paid-in Full includes REO sold loans that were taken without losses.

Delinquency Category	Balance at Issue	% at Issue	Issue Date	Issue Date
			Balance at 3/31/2003	% at 3/31/2003
Current	0	0.00%	1,528,103	4.43%
Current under Plan	0	0.00%	572,306	1.66%
30	0	0.00%	316,597	0.92%
60	2,971,053	8.62%	0	0.00%
90+	26,326,959	76.36%	2,889,634	8.38%
REO	5,177,775	15.02%	758,605	2.20%
Paid-in-Full	0	0.00%	10,239,513	29.70%
REO Sale	0	0.00%	16,038,535	46.52%
F/C Sale	0	0.00%	0	0.00%
Third Party Takeout	0	0.00%	473,142	1.37%
Short Sale	0	0.00%	1,431,441	4.15%
Charge-off	0	0.00%	227,910	0.66%
Total	34,475,787	100.00%	34,475,787	100.00%

BFAT 2000-A

Collateral Information

Scheduled Collateral Balance 3/31/03	\$110,821,707
Weighted Avg. Rate	8.698%
Weighted Avg. Pass Through Rate	7.668%
Weighted Orig. Term	304
Weighted Avg. Seasoning	73

Remittance Information

Ending certificate balance as of April 25, 2003 distribution date.

Bond Class	Issue Date Balance	4/25/03 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	206,786,000	82,179,083	39.7%	123,167	2,706,989	2,830,156
AA	24,786,000	9,850,235	39.7%	17,129	324,468	341,597
AA-	11,330,000	4,502,669	39.7%	9,232	148,318	157,550
A	19,120,000	7,598,503	39.7%	15,917	250,296	266,212
A-	9,206,000	3,658,568	39.7%	7,989	120,514	128,503
BBB	11,330,000	4,502,669	39.7%	15,239	148,318	163,558
Total	282,558,000	112,291,728	39.7%	188,673	3,698,903	3,887,576

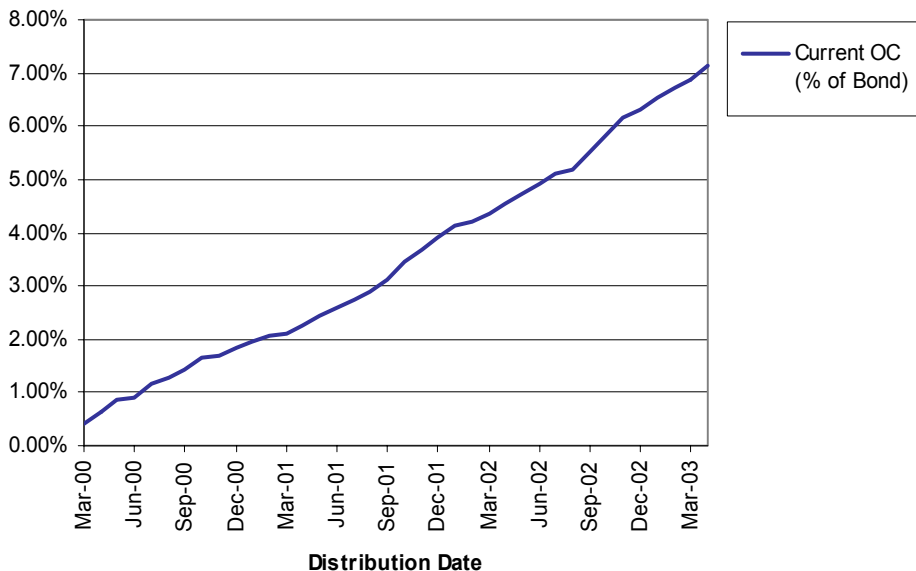
PREPAYMENT HISTORY

	1 Month	3 Month	6 Month	Lifetime
CPR	30.5%	26.2%	30.9%	22.3%

CREDIT ENHANCEMENT

Annualized Excess Spread 2.05%

* Expressed as a Percentage of the Ending Bond Balance as of the 4/25/03 Distribution Date



OC SUMMARY

OC graph includes OID accrual on zero coupon treasury

GOVERNMENT SECURITIES BALANCE

Original Balance	7,222,500
Balance with OID Accrual	8,876,397
Balance at Maturity (2/25/05)	10,000,000

BFAT 2000-A (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @	% of the		Lifetime	WA						Losses to Date as a %		
	Issue in	Act Bal @	Deal @			Act Bal @	CPR	Credit	30	60	90	120	REO
	Millions	3/31/03	Issue	3/31/03		Score	Day	Day	Day	Day		Balance	Lifetime CDR
A/Alt A	93.9	36.5	33.1%	30.4%	23.9%	705	2.8%	0.6%	0.3%	3.6%	0.7%	0.5%	1.1%
Subprime	89.6	34.6	31.6%	28.7%	24.2%	610	6.6%	1.2%	0.5%	12.6%	2.1%	2.2%	3.4%
Insured	61.7	30.3	21.8%	25.2%	18.0%	583	4.8%	2.4%	0.6%	9.9%	0.0%	0.1%	1.4%
2nds	4.7	1.3	1.6%	1.1%	30.9%	659	4.1%	2.7%	0.4%	15.3%	0.0%	7.6%	4.2%
Performing	249.9	102.8	88.2%	85.4%	22.1%	640	4.7%	1.3%	0.5%	8.7%	0.9%	1.1%	2.0%
Non-Performing	26.1	8.6	9.2%	7.2%	27.9%	544	5.3%	5.4%	8.0%	30.8%	10.2%	19.5%	NA
Total Loans	276.0	111.4	97.5%	92.6%	22.3%	631	4.7%	1.7%	1.0%	10.4%	1.7%	2.9%	NA
Govt Securities	7.2	8.9	2.5%	7.4%	Accrual	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	NA
Total	283.3	120.3	100.0%	100.0%	22.3%	631	4.4%	1.5%	1.0%	9.6%	1.5%	2.8%	NA

* Foreclosures are included in the appropriate delinquency categories.

* Weighted Average Credit Score as of security issue based on the balance at issue.

Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date. The category Paid-in Full includes REO sold loans that were taken without losses.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 3/31/2003	Issue Date % at 3/31/2003
Current	0	0.00%	3,666,020	14.03%
Current under Plan	0	0.00%	965,781	3.70%
30	0	0.00%	507,045	1.94%
60	2,340,049	8.95%	86,228	0.33%
90+	22,998,922	87.99%	2,589,047	9.91%
REO	797,974	3.05%	867,097	3.32%
Paid-in-Full	0	0.00%	6,200,916	23.72%
REO Sale	0	0.00%	10,013,871	38.31%
F/C Sale	0	0.00%	116,239	0.44%
Third Party Takeout	0	0.00%	653,294	2.50%
Short Sale	0	0.00%	394,770	1.51%
Charge-off	0	0.00%	76,642	0.29%
Total	26,136,950	100.00%	26,136,950	100.00%

BFAT 2000-B

Collateral Information

Scheduled Collateral Balance 3/31/03	\$163,226,154
Weighted Avg. Rate	7.896%
Weighted Avg. Pass Through Rate	7.195%
Weighted Orig. Term	309
Weighted Avg. Seasoning	57

Remittance Information

Ending certificate balance as of April 25, 2003 distribution date.

Bond Class	Issue Date Balance	4/25/03 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	342,363,000	123,601,354	36.1%	182,916	4,748,456	4,931,372
AA	41,639,000	15,032,690	36.1%	25,876	577,518	603,395
AA-	19,663,000	7,098,820	36.1%	13,045	272,719	285,764
A	21,976,000	7,933,869	36.1%	18,126	304,799	322,926
A-	17,349,000	6,263,410	36.1%	15,710	240,625	256,335
BBB	19,662,000	7,098,459	36.1%	22,882	272,705	295,587
Total	462,652,000	167,028,603	36.1%	278,555	6,416,823	6,695,378

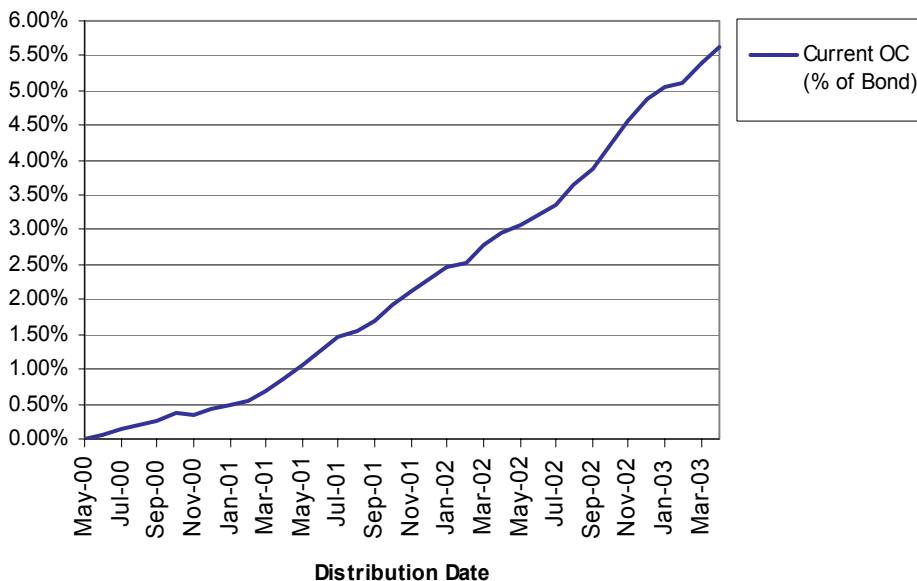
PREPAYMENT HISTORY

	1 Month	3 Month	6 Month	Lifetime
CPR	35.6%	31.8%	34.4%	26.0%

CREDIT ENHANCEMENT

Annualized Excess Spread 2.74%

* Expressed as a Percentage of the Ending Bond Balance as of the 4/25/03 Distribution Date



OC SUMMARY

O/C graph includes OID accrual on zero coupon treasury

Original Balance	10,892,475
Balance with OID Accrual	13,197,917
Balance at Maturity (4/25/05)	15,000,000

GOVERNMENT SECURITIES BALANCE

BFAT 2000-B (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @	% of the		Lifetime	WA						Losses to Date as a %		
	Issue in	Act Bal @	Deal @			Act Bal @	CPR	Credit	30	60	90	120	REO
	Millions	3/31/03	Issue	3/31/03		Score	Day	Day	Day	Day		Balance	Lifetime CDR
A/Alt A	182.9	54.3	39.5%	30.7%	31.6%	726	0.0%	0.4%	0.1%	0.8%	0.1%	0.3%	0.4%
Subprime	151.5	72.3	32.8%	40.9%	19.6%	571	5.7%	0.9%	1.5%	7.7%	4.3%	3.7%	4.8%
Insured	28.8	14.1	6.2%	8.0%	19.0%	577	0.9%	1.1%	3.3%	20.8%	0.0%	0.1%	2.3%
2nds	11.2	4.0	2.4%	2.2%	27.5%	633	8.7%	4.7%	0.6%	7.5%	0.0%	13.8%	6.5%
Underlying Sec.'s	59.7	15.1	12.9%	8.6%	35.2%	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	NA
Performing	434.1	159.8	93.9%	90.4%	25.3%	653	2.9%	0.8%	1.0%	5.8%	2.0%	1.8%	3.0%
Non-Performing	17.5	3.9	3.8%	2.2%	38.3%	540	5.3%	0.5%	0.0%	35.0%	15.6%	21.6%	NA
Total Loans	451.6	163.7	97.6%	92.5%	26.0%	648	2.9%	0.8%	1.0%	6.5%	2.3%	2.6%	NA
Govt Securities	10.9	13.2	2.4%	7.5%	Accrual	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	NA
Total	462.5	176.9	100.0%	100.0%	26.0%	648	2.7%	0.7%	0.9%	6.0%	2.1%	2.5%	NA

* For the purposes of this table, the delinquency and loss rates for the Underlying Securities are expressed as zero, since the larger transaction is not directly exposed to loan defaults. See below for delinquency and loss information on the Underlying Security Loan Pool.

* Foreclosures are included in the appropriate delinquency categories.

* Weighted Average Credit Score as of security issue based on the balance at issue.

Prepayment, Delinquency and Loss Status of the Underlying Securities

Underlying Security	Balance @ Issue	Act Bal @ 3/31/03	Balance @ Issue as a % of the Deal	Act Bal @ 3/31/03 as a % of the Deal	Expressed as % of the Underlying Loan Pool				Losses to Date as a % of Asset	
					30 Day	60 Day	90 Day	REO	Type Original Balance	% Credit Enhancement
2000-1	59,712,589	15,142,383	12.9%	8.6%	1.9%	0.2%	4.2%	2.1%	2.2%	12.2%

Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date. The category Paid-in Full includes REO sold loans that were taken without losses.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 3/31/2003	Issue Date % at 3/31/2003
Current	0	0.00%	1,785,777	10.20%
Current under Plan	0	0.00%	583,966	3.34%
30	0	0.00%	183,201	1.05%
60	4,593,079	26.24%	44,851	0.26%
90+	11,734,939	67.04%	1,094,924	6.26%
REO	1,175,715	6.72%	568,723	3.25%
Paid-in-Full	0	0.00%	5,629,231	32.16%
REO Sale	0	0.00%	6,600,472	37.71%
F/C Sale	0	0.00%	26,072	0.15%
Third Party Takeout	0	0.00%	455,445	2.60%
Short Sale	0	0.00%	531,075	3.03%
Charge-off	0	0.00%	0	0.00%
Total	17,503,737	100.00%	17,503,737	100.00%

BFAT 2000-C

Collateral Information

Scheduled Collateral Balance 3/31/03	\$129,523,842
Weighted Avg. Rate	9.962%
Weighted Avg. Pass Through Rate	8.955%
Weighted Orig. Term	296
Weighted Avg. Seasoning	61

Remittance Information

Ending certificate balance as of April 25, 2003 distribution date.

Bond Class	Issue Date Balance	4/25/03 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	231,486,000	93,155,133	40.2%	142,114	4,211,074	4,353,188
AA	26,235,000	10,557,550	40.2%	18,767	477,254	496,020
AA-	13,117,000	5,278,574	40.2%	10,238	238,618	248,856
A	14,661,000	5,899,914	40.2%	12,346	266,705	279,051
A-	10,031,000	4,036,698	40.2%	8,992	182,479	191,471
BBB	12,346,000	4,968,306	40.2%	16,568	224,592	241,160
Total	307,876,000	123,896,174	40.2%	209,025	5,600,721	5,809,746

PREPAYMENT HISTORY

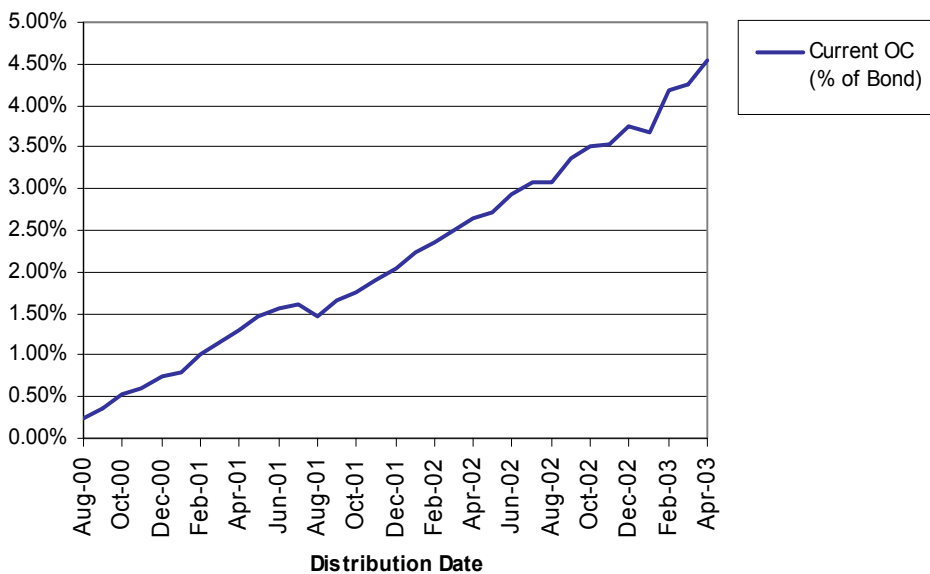
	1 Month	3 Month	6 Month	Lifetime
CPR	37.7%	36.5%	36.9%	24.7%

CREDIT ENHANCEMENT

Annualized Excess Spread 3.44%

* Expressed as a Percentage of the Ending Bond Balance as of the 4/25/03 Distribution Date

OC SUMMARY



BFAT 2000-C (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 3/31/03	% of the		Lifetime CPR	WA Credit Score						Losses to Date as a % of Asset Type	
			Deal @ Issue	Act Bal @ 3/31/03			30 Day	60 Day	90 Day	120 Day	REO	Original Balance	Estimated Lifetime CDR
A/Alt A	102.4	39.2	33.2%	30.1%	28.1%	717	0.8%	0.3%	0.4%	5.1%	1.5%	0.5%	1.4%
Subprime	72.6	37.7	23.5%	29.0%	19.2%	594	2.9%	3.1%	0.5%	9.4%	13.9%	3.9%	8.2%
Insured	59.9	24.0	19.4%	18.5%	26.9%	595	3.7%	2.6%	0.3%	13.2%	5.3%	0.8%	6.0%
2nds	27.1	10.4	8.8%	8.0%	28.2%	655	7.8%	3.2%	1.7%	5.1%	0.0%	10.4%	5.1%
Underlying Sec.'s	26.9	12.3	8.7%	9.5%	23.0%	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	NA
Performing	289.0	123.5	93.6%	95.0%	24.6%	652	2.5%	1.8%	0.5%	7.5%	5.8%	2.3%	5.0%
Non-Performing	19.6	6.5	6.4%	5.0%	32.5%	532	6.3%	0.0%	5.5%	49.9%	10.9%	14.9%	NA
Total	308.6	130.0	100.0%	100.0%	24.7%	643	2.7%	1.7%	0.7%	9.6%	6.0%	3.1%	NA

* For the purposes of this table, the delinquency and loss rates for the Underlying Securities are expressed as zero, since the larger transaction is not directly exposed to loan defaults. See below for delinquency and loss information on the Underlying Security Loan Pool.

* Foreclosures are included in the appropriate delinquency categories.

* Weighted Average Credit Score as of security issue based on the balance at issue.

Prepayment, Delinquency and Loss Status of the Underlying Securities

Underlying Security	Balance @ Issue	Act Bal @ 3/31/03	Balance @ Issue as a % of the Deal	Act Bal @ 3/31/03 as a % of the Deal	Expressed as % of the Underlying Loan Pool				Losses to Date as a % of Asset	
					30 Day	60 Day	90 Day	REO	Type Original Balance	% Credit Enhancement
2000-4	26,917,144	12,288,638	8.7%	9.5%	2.2%	1.5%	23.9%	9.8%	15.1%	32.0%

Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date. The category Paid-in Full includes REO sold loans that were taken without losses.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 3/31/2003	Issue Date % at 3/31/2003
Current	0	0.00%	2,006,467	10.23%
Current under Plan	0	0.00%	913,005	4.65%
30	0	0.00%	211,320	1.08%
60	272,562	1.39%	221,596	1.13%
90+	17,468,376	89.02%	2,665,969	13.59%
REO	1,881,503	9.59%	668,948	3.41%
Paid-in-Full	0	0.00%	4,145,794	21.13%
REO Sale	0	0.00%	7,485,614	38.15%
F/C Sale	0	0.00%	239,348	1.22%
Third Party Takeout	0	0.00%	595,899	3.04%
Short Sale	0	0.00%	304,013	1.55%
Charge-off	0	0.00%	164,469	0.84%
Total	19,622,442	100.00%	19,622,442	100.00%

BFAT 2001-A

Collateral Information

Scheduled Collateral Balance 3/31/03	\$232,365,539
Weighted Avg. Rate	9.710%
Weighted Avg. Pass Through Rate	8.942%
Weighted Orig. Term	292
Weighted Avg. Seasoning	65

Remittance Information

Ending certificate balance as of April 25, 2003 distribution date.

Bond Class	Issue Date Balance	4/25/03 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	318,424,000	166,979,176	52.4%	252,572	5,049,958	5,302,530
AA	38,991,000	20,446,591	52.4%	36,369	618,367	654,736
AA-	16,246,000	8,519,282	52.4%	16,665	257,649	274,314
A	24,911,000	13,063,143	52.4%	27,872	395,069	422,941
A-	12,997,000	6,815,530	52.4%	15,449	206,122	221,571
BBB+	18,412,000	9,655,116	52.4%	30,451	292,000	322,451
Total	429,981,000	225,478,838	52.4%	379,377	6,819,166	7,198,543

PREPAYMENT HISTORY

	1 Month	3 Month	6 Month	Lifetime
CPR	29.4%	26.2%	27.3%	23.6%

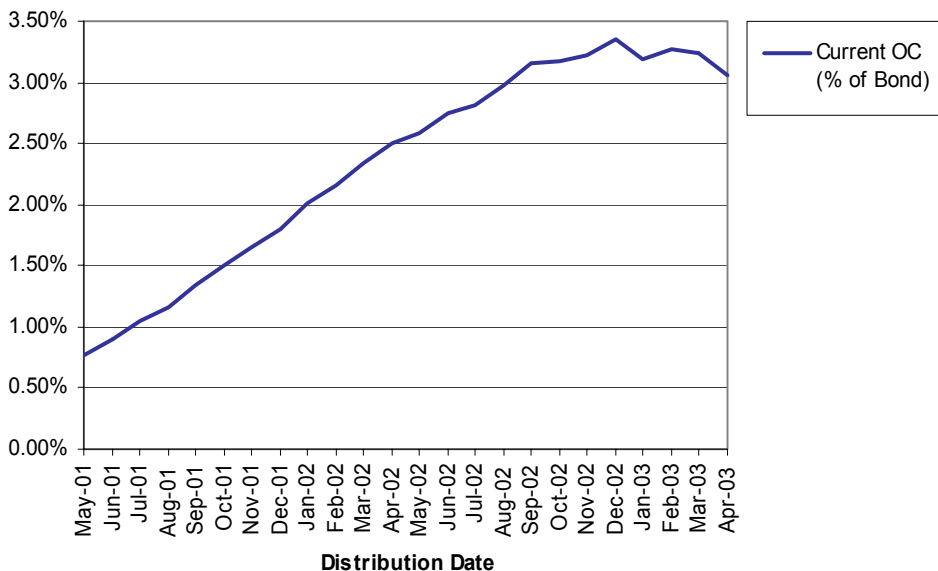
CREDIT ENHANCEMENT

Annualized Excess Spread 1.23%

* Annualized Excess Spread figure is reduced due to the cashflow to the Class A-IO security. The Class A-IO expires in October 2003.

* Expressed as a Percentage of the Ending Bond Balance as of the 4/25/03 Distribution Date

OC SUMMARY



BFAT 2001-A (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 3/31/03	% of the		Lifetime CPR	WA Credit Score	Expressed as % of the Underlying Loan Pool					Losses to Date as a % of Asset Type	
			Deal @ Issue	Act Bal @ 3/31/03			30 Day	60 Day	90 Day	120 Day	REO	Original Balance	Estimated Lifetime CDR
A/Alt A	157.4	82.5	36.2%	35.3%	25.9%	724	1.4%	1.0%	0.1%	2.4%	4.5%	0.0%	1.7%
Subprime	119.0	63.9	27.4%	27.4%	24.9%	584	4.5%	1.5%	2.2%	11.2%	7.4%	3.1%	6.8%
Insured	69.7	36.0	16.0%	15.4%	26.3%	596	5.0%	1.5%	0.4%	10.9%	4.3%	1.0%	5.1%
2nds	4.5	1.8	1.0%	0.8%	35.7%	636	9.4%	0.0%	2.7%	6.7%	2.6%	5.0%	4.2%
Underlying Sec.'s	75.1	46.3	17.3%	19.8%	19.0%	NA	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	NA
Performing	425.6	230.5	97.9%	98.8%	23.4%	652	2.6%	1.0%	0.7%	5.7%	4.3%	1.1%	4.2%
Non-Performing	9.1	2.9	2.1%	1.2%	43.3%	532	5.7%	9.9%	1.2%	35.5%	23.0%	13.5%	NA
Total	434.7	233.4	100.0%	100.0%	23.6%	650	2.6%	1.1%	0.8%	6.1%	4.6%	1.3%	NA

* For the purposes of this table, the delinquency and loss rates for the Underlying Securities are expressed as zero, since the larger transaction is not directly exposed to loan defaults. See below for delinquency and loss information on the Underlying Security Loan Pools.

* Foreclosures are included in the appropriate delinquency categories.

* Weighted Average Credit Score as of security issue based on the balance at issue.

Prepayment, Delinquency and Loss Status of the Underlying Securities

Underlying Security	Balance @ Issue	Act Bal @ 3/31/03	Balance @ Issue as a % of the Deal	Act Bal @ 3/31/03 as a % of the Deal	Expressed as % of the Underlying Loan Pool				Losses to Date as a % of Asset	
					30 Day	60 Day	90 Day	REO	Type Original Balance	% Credit Enhancement
2001-1	21,946,000	3,488,153	5.0%	1.5%	20.1%	1.1%	14.8%	9.2%	0.0%	8.3%
2001-3	25,105,000	17,399,969	5.8%	7.5%	1.9%	1.3%	1.3%	12.4%	0.0%	38.3%
2001-4	28,000,000	25,404,745	6.4%	10.9%	2.5%	2.2%	13.1%	0.0%	0.0%	32.1%
Total	75,051,000	46,292,868	17.3%	19.8%	3.6%	1.8%	8.8%	5.3%	0.0%	NA

Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date. The category Paid-in Full includes REO sold loans that were taken without losses.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 3/31/2003	Issue Date % at 3/31/2003
Current	0	0.00%	800,498	8.80%
Current under Plan	0	0.00%	242,800	2.67%
30	0	0.00%	158,557	1.74%
60	0	0.00%	81,047	0.89%
90+	8,823,140	96.97%	1,230,222	13.52%
REO	276,099	3.03%	648,386	7.13%
Paid-in-Full	0	0.00%	3,228,753	35.48%
REO Sale	0	0.00%	2,494,673	27.42%
F/C Sale	0	0.00%	0	0.00%
Third Party Takeout	0	0.00%	50,837	0.56%
Short Sale	0	0.00%	163,468	1.80%
Charge-off	0	0.00%	0	0.00%
Total	9,099,240	100.00%	9,099,240	100.00%

BFAT 2001-B

Collateral Information

Scheduled Collateral Balance 3/31/03	\$315,216,373
Weighted Avg. Rate	9.665%
Weighted Avg. Pass Through Rate	8.642%
Weighted Orig. Term	296
Weighted Avg. Seasoning	55

Remittance Information

Ending certificate balance as of April 25, 2003 distribution date.

Bond Class	Issue Date Balance	4/25/03 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	462,818,000	235,413,672	50.9%	336,536	11,157,628	11,494,163
AA	55,598,000	28,280,078	50.9%	48,590	1,340,358	1,388,948
AA-	18,031,000	9,171,519	50.9%	16,834	434,692	451,525
A	27,047,000	13,757,532	50.9%	27,981	652,050	680,030
A-	9,015,000	4,585,505	50.9%	10,153	217,334	227,487
BBB	27,047,000	13,757,532	50.9%	44,111	652,050	696,161
Total	599,556,000	304,965,838	50.9%	484,204	14,454,111	14,938,315

PREPAYMENT HISTORY

	1 Month	3 Month	6 Month	Lifetime
CPR	41.2%	37.0%	36.0%	28.6%

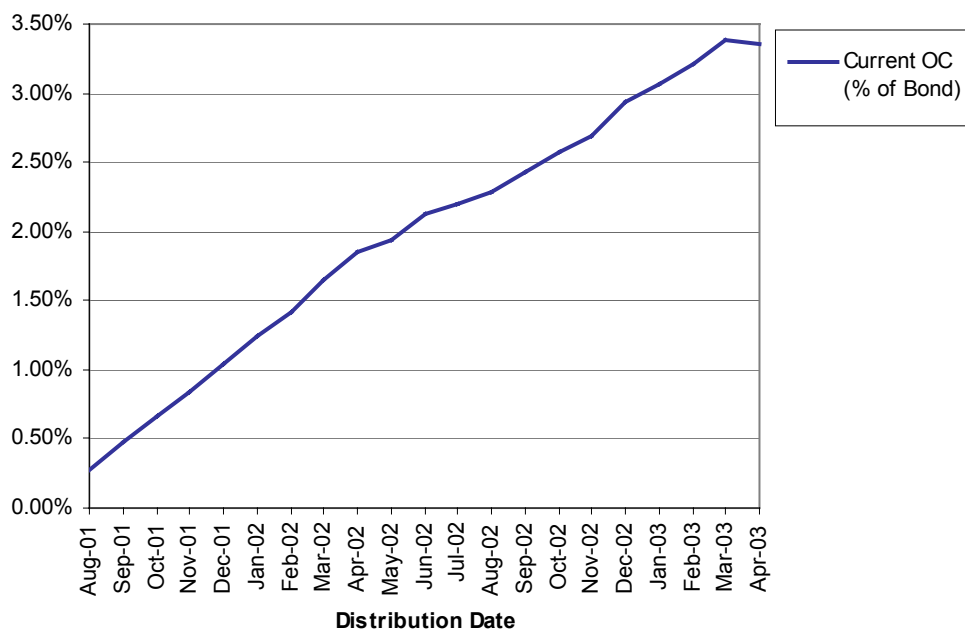
CREDIT ENHANCEMENT

Annualized Excess Spread 1.80%

* Annualized Excess Spread figure is reduced due to the cashflow to the Class A-IO security. The Class A-IO expires in January 2004.

* Expressed as a Percentage of the Ending Bond Balance as of the 4/25/03 Distribution Date

OC SUMMARY



BFAT 2001-B (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @	% of the		Lifetime CPR	WA Credit Score	Delinquency					Losses to Date as a % of Asset Type		
	Issue in Millions	Act Bal @ 3/31/03	Deal @ Issue			Act Bal @ 3/31/03	30 Day	60 Day	90 Day	120 Day	REO	Original Balance	Estimated Lifetime CDR
A/Alt A	271.7	128.2	45.2%	40.3%	34.7%	717	0.9%	0.2%	0.6%	4.0%	2.3%	0.2%	1.5%
Subprime	165.8	97.8	27.6%	30.7%	24.9%	587	5.0%	1.8%	1.2%	11.2%	4.1%	1.6%	5.6%
Insured	132.8	77.3	22.1%	24.3%	25.4%	602	6.1%	1.4%	2.5%	10.2%	4.5%	1.1%	5.7%
2nds	9.5	3.8	1.6%	1.2%	40.3%	638	5.7%	1.8%	3.3%	5.2%	0.0%	2.9%	2.4%
Performing	579.8	307.1	96.4%	96.5%	28.4%	654	3.6%	1.0%	1.3%	7.9%	3.4%	0.9%	3.9%
Non-Performing	21.3	11.0	3.6%	3.5%	31.1%	575	3.6%	2.9%	1.7%	48.8%	12.4%	10.1%	NA
Total	601.1	318.2	100.0%	100.0%	28.6%	651	3.6%	1.1%	1.3%	9.3%	3.7%	1.2%	NA

* Foreclosures are included in the appropriate delinquency categories.

* Weighted Average Credit Score as of security issue based on the balance at issue.

Prepayment, Delinquency and Loss Status by Property Type

See Estimated Lifetime CDR calculation methodology above.

Performing Loans Property Type @ Issue	Balance @	% of the		Lifetime CPR	WA Credit Score	Delinquency					Losses to Date as a % of Asset Type		
	Issue in Millions	Act Bal @ 3/31/03	Perf. Loans @ Issue			Perf. Loans @ 3/31/03	30 Day	60 Day	90 Day	120 Day	REO	Original Balance	Estimated Lifetime CDR
Single Family (1-4 Family)	423.3	203.7	73.0%	66.3%	33.7%	652	4.1%	1.1%	0.9%	7.8%	2.6%	0.7%	3.2%
Single Family (Other)	47.1	25.7	8.1%	8.4%	28.1%	671	3.4%	0.7%	4.9%	9.0%	7.8%	1.4%	7.0%
Small Balance Commercial	77.3	54.3	13.3%	17.7%	16.4%	660	1.0%	0.3%	1.1%	6.9%	4.3%	0.3%	3.1%
Manufactured Housing/Land	32.1	23.5	5.5%	7.6%	14.5%	634	5.9%	2.0%	1.3%	9.3%	3.5%	3.8%	6.4%
Total	579.8	307.1	100.0%	100.0%	28.4%	654	3.6%	1.0%	1.3%	7.9%	3.4%	0.9%	3.9%

* Small Balance Commercial includes Multi-Family and Mixed Use properties.

Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date. The category Paid-in Full includes REO sold loans that were taken without losses.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 3/31/2003	Issue Date % at 3/31/2003
Current	0	0.00%	3,504,987	16.42%
Current under Plan	0	0.00%	1,273,452	5.96%
30	0	0.00%	377,622	1.77%
60	0	0.00%	32,934	0.15%
90+	19,985,940	93.61%	4,639,469	21.73%
REO	1,363,629	6.39%	1,187,402	5.56%
Paid-in-Full	0	0.00%	3,394,779	15.90%
REO Sale	0	0.00%	5,991,810	28.07%
F/C Sale	0	0.00%	0	0.00%
Third Party Takeout	0	0.00%	49,873	0.23%
Short Sale	0	0.00%	519,000	2.43%
Charge-off	0	0.00%	378,240	1.77%
Total	21,349,569	100.00%	21,349,569	100.00%

BFAT 2001-D

Collateral Information

Scheduled Collateral Balance 3/31/03	\$330,992,116
Weighted Avg. Rate	8.770%
Weighted Avg. Pass Through Rate	7.813%
Weighted Orig. Term	280
Weighted Avg. Seasoning	76

Remittance Information

Ending certificate balance as of April 25, 2003 distribution date.

Bond Class	Issue Date Balance	4/25/03 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	411,969,000	275,210,199	66.8%	412,016	8,748,419	9,160,435
AA	41,441,000	27,684,088	66.8%	49,317	880,025	929,342
AA-	5,606,000	3,745,011	66.8%	7,171	119,047	126,217
A	27,302,000	18,238,724	66.8%	43,834	579,775	623,609
Total	486,318,000	324,878,021	66.8%	512,337	10,327,266	10,839,603

PREPAYMENT HISTORY

	1 Month	3 Month	6 Month	Lifetime
CPR	27.1%	24.9%	23.1%	20.7%

CREDIT ENHANCEMENT

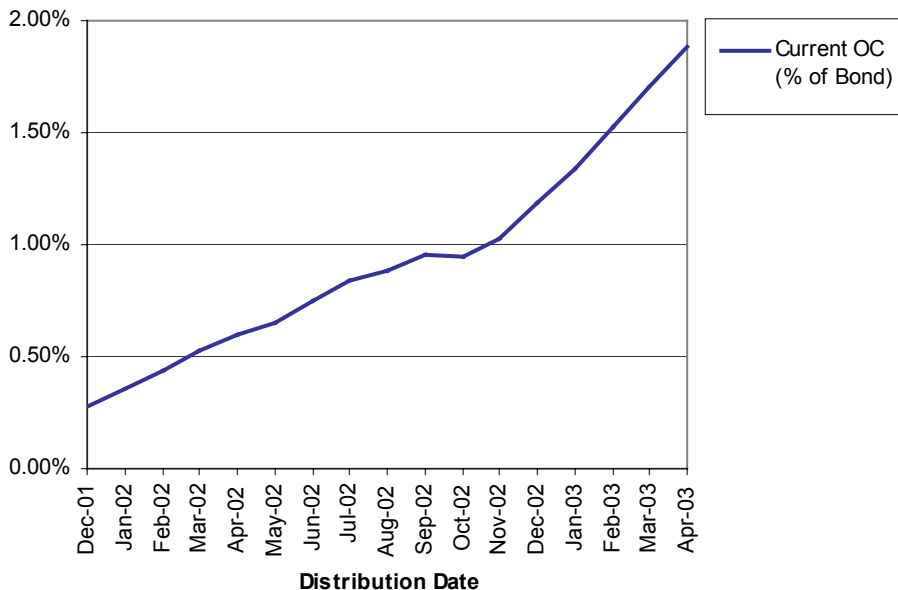
Annualized Excess Spread 1.92%

* For the first 12 Distribution Dates, one-half of all excess spread (to the extent not absorbed by losses) was released to the Residual holder

* Annualized Excess Spread figure is reduced due to the cashflow to the Class A-IO security. The Class A-IO expires in May 2004.

* Expressed as a Percentage of the Ending Bond Balance as of the 4/25/03 Distribution Date

OC SUMMARY



BFAT 2001-D (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @		% of the		Lifetime CPR	WA Credit Score	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type	
	Issue in Millions	Act Bal @ 3/31/03	Deal @ Issue	Act Bal @ 3/31/03								Original Balance	Estimated Lifetime CDR
A/Alt A	268.9	179.0	55.1%	53.9%	23.1%	718	1.3%	0.4%	0.9%	2.5%	1.0%	0.0%	1.1%
Subprime	150.1	108.0	30.8%	32.5%	18.6%	599	2.9%	1.0%	0.4%	5.7%	1.3%	0.6%	2.4%
Insured	68.6	45.2	14.1%	13.6%	23.8%	612	4.2%	2.3%	0.8%	5.3%	1.0%	0.3%	2.3%
Total	487.6	332.2	100.0%	100.0%	20.7%	670	2.2%	0.9%	0.8%	3.9%	1.1%	0.2%	1.7%

* Foreclosures are included in the appropriate delinquency categories.

* Weighted Average Credit Score as of security issue based on the balance at issue.

Prepayment, Delinquency and Loss Status by Property Type

See Estimated Lifetime CDR calculation methodology above.

Property Type @ Issue	Balance @		% of the		Lifetime CPR	WA Credit Score	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type	
	Issue in Millions	Act Bal @ 3/31/03	Deal @ Issue	% of Act Bal @ 3/31/03								Original Balance	Estimated Lifetime CDR
Single Family (1-4 Family)	296.8	179.4	60.9%	54.0%	28.6%	663	2.3%	1.0%	0.4%	3.9%	0.9%	0.3%	1.5%
Single Family (Other)	38.0	25.3	7.8%	7.6%	23.1%	690	0.8%	0.5%	0.0%	1.8%	1.0%	0.1%	0.9%
Small Balance Commercial	142.9	119.7	29.3%	36.0%	8.7%	681	2.0%	0.7%	1.4%	4.0%	1.2%	0.2%	1.8%
Manufactured Housing/Land	9.9	7.9	2.0%	2.4%	12.4%	640	7.5%	2.9%	2.2%	10.8%	4.6%	1.4%	6.7%
Total	487.6	332.2	100.0%	100.0%	20.7%	670	2.2%	0.9%	0.8%	3.9%	1.1%	0.2%	1.7%

* Small Balance Commercial includes Multi-Family and Mixed Use properties.

BFAT 2002-A

Collateral Information

Scheduled Collateral Balance 3/31/03	\$225,482,774
Weighted Avg. Rate	8.673%
Weighted Avg. Pass Through Rate	7.776%
Weighted Orig. Term	279
Weighted Avg. Seasoning	55

Remittance Information

Ending certificate balance as of April 25, 2003 distribution date.

Bond Class	Issue Date Balance	4/25/03 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	217,450,000	145,084,338	66.7%	213,373	4,636,619	4,849,992
AAA	65,000,000	43,368,508	66.7%	66,479	1,385,975	1,452,454
AA	28,245,000	18,845,285	66.7%	36,424	602,259	638,683
AA-	4,984,000	3,325,364	66.7%	7,018	106,272	113,290
A	10,799,000	7,205,177	66.7%	17,319	230,264	247,583
BBB	4,984,000	3,325,364	66.7%	10,505	106,272	116,777
Total	331,462,000	221,154,035	66.7%	351,119	7,067,661	7,418,779

PREPAYMENT HISTORY

	1 Month	3 Month	6 Month	Lifetime
CPR	27.1%	26.1%	27.7%	23.8%

CREDIT ENHANCEMENT

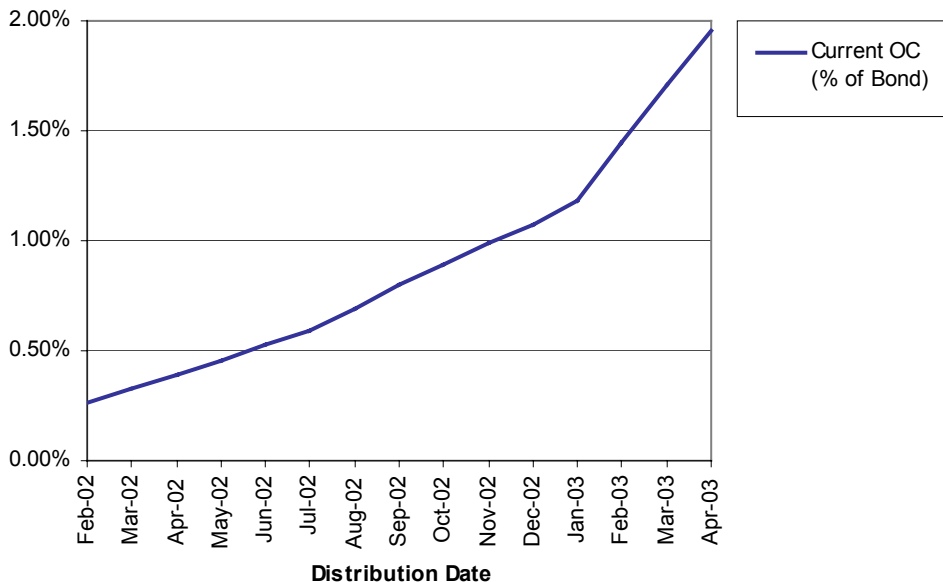
Annualized Excess Spread 2.74%

* For the first 12 Distribution Dates, one-half of all excess spread (to the extent not absorbed by losses) was released to the Residual holder

* Annualized Excess Spread figure is reduced due to the cashflow to the Class A-IO security. The Class A-IO expires in July 2004.

* Expressed as a Percentage of the Ending Bond Balance as of the 4/25/03 Distribution Date

OC SUMMARY



BFAT 2002-A (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @		% of the			WA Credit Score						Losses to Date as a %	
	Issue in Millions	Act Bal @ 3/31/03	Deal @ Issue	Act Bal @ 3/31/03	Lifetime CPR		30 Day	60 Day	90 Day	120 Day	REO	% of Asset Type Original Balance	Estimated Lifetime CDR
A/Alt A	199.6	126.8	60.1%	56.1%	27.8%	716	1.0%	1.2%	0.1%	1.9%	1.5%	0.0%	1.2%
Subprime	106.8	81.3	32.1%	36.0%	16.7%	608	5.5%	3.5%	1.3%	4.3%	1.5%	0.1%	2.2%
Insured	25.9	17.9	7.8%	7.9%	22.9%	620	4.2%	0.6%	0.0%	2.8%	1.8%	0.2%	2.8%
Total	332.3	226.1	100.0%	100.0%	23.8%	678	2.9%	2.0%	0.5%	2.8%	1.5%	0.1%	1.7%

* Foreclosures are included in the appropriate delinquency categories.

* Weighted Average Credit Score as of security issue based on the balance at issue.

Prepayment, Delinquency and Loss Status by Property Type

See Estimated Lifetime CDR calculation methodology above.

Property Type @ Issue	Balance @		% of the			WA Credit Score						Losses to Date as a %	
	Issue in Millions	Act Bal @ 3/31/03	Deal @ Issue	% of Act Bal @ 3/31/03	Lifetime CPR		30 Day	60 Day	90 Day	120 Day	REO	% of Asset Type Original Balance	Estimated Lifetime CDR
Single Family (1-4 Family)	187.4	110.8	56.4%	49.0%	31.9%	681	3.6%	2.5%	0.8%	2.0%	1.4%	0.1%	1.3%
Single Family (Other)	20.7	11.6	6.2%	5.1%	34.9%	690	1.8%	0.2%	0.9%	2.1%	0.4%	0.0%	0.8%
Small Balance Commercial	121.3	101.3	36.5%	44.8%	10.3%	672	2.0%	1.7%	0.1%	3.8%	1.8%	0.0%	2.1%
Manufactured Housing/Land	2.9	2.4	0.9%	1.1%	9.8%	647	9.0%	0.0%	1.6%	3.2%	3.3%	0.8%	4.2%
Total	332.3	226.1	100.0%	100.0%	23.8%	678	2.9%	2.0%	0.5%	2.8%	1.5%	0.1%	1.7%

* Small Balance Commercial includes Multi-Family and Mixed Use properties.

BFAT 2002-C

Collateral Information

Scheduled Collateral Balance 3/31/03	\$260,837,019
Weighted Avg. Rate	7.822%
Weighted Avg. Pass Through Rate	7.251%
Weighted Orig. Term	278
Weighted Avg. Seasoning	60

Remittance Information

Ending certificate balance as of April 25, 2003 distribution date.

Bond Class	Issue Date Balance	4/25/03 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	240,174,000	188,505,733	78.5%	272,361	4,943,706	5,216,067
AA	31,043,000	24,364,767	78.5%	44,246	638,985	683,231
AA-	8,169,000	6,411,615	78.5%	12,777	168,149	180,926
A	21,240,000	16,670,671	78.5%	35,430	437,201	472,631
A-	8,169,000	6,411,615	78.5%	14,760	168,149	182,909
BBB	17,156,000	13,465,256	78.5%	42,302	353,137	395,438
Total	325,951,000	255,829,657	78.5%	421,875	6,709,327	7,131,202

PREPAYMENT HISTORY

	1 Month	3 Month	6 Month	Lifetime
CPR	23.3%	22.1%	20.4%	17.5%

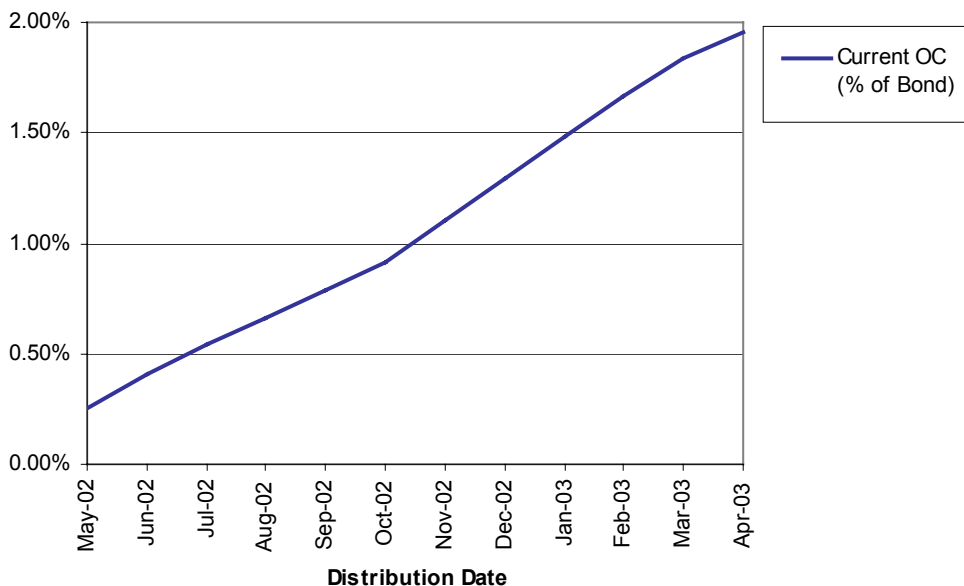
CREDIT ENHANCEMENT

Annualized Excess Spread 2.09%

* Annualized Excess Spread figure is reduced due to the cashflow to the Class A-IO security. The Class A-IO expires in October 2004.

* Expressed as a Percentage of the Ending Bond Balance as of the 4/25/03 Distribution Date

OC SUMMARY



BFAT 2002-C (cont.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions		% of the Deal @ Issue			Lifetime CPR	WA Credit Score	Delinquency					Losses to Date as a % of Asset Type	
	Act Bal @ 3/31/03	Deal @ Issue	Act Bal @ 3/31/03	Deal @ Issue	Lifetime CPR			30 Day	60 Day	90 Day	120 Day	REO	Original Balance	Estimated Lifetime CDR
A/Alt A	202.3	166.8	62.0%	63.8%	14.9%	727	0.6%	0.0%	0.2%	2.1%	0.1%	0.0%	0.8%	
Subprime	99.7	76.2	30.6%	29.2%	21.2%	595	4.7%	2.4%	1.2%	7.1%	2.2%	0.6%	4.6%	
Insured	24.0	18.3	7.4%	7.0%	21.6%	597	5.0%	1.3%	1.0%	3.9%	0.8%	0.1%	1.9%	
Total	326.0	261.3	100.0%	100.0%	17.5%	680	2.1%	0.8%	0.6%	3.7%	0.8%	0.2%	2.0%	

* Foreclosures are included in the appropriate delinquency categories.

* Weighted Average Credit Score as of security issue based on the balance at issue.

Prepayment, Delinquency and Loss Status by Property Type

See Estimated Lifetime CDR calculation methodology above.

Property Type @ Issue	Balance @ Issue in Millions		% of the Deal @ Issue			Lifetime CPR	WA Credit Score	Delinquency					Losses to Date as a % of Asset Type	
	Act Bal @ 3/31/03	Deal @ Issue	Act Bal @ 3/31/03	Deal @ Issue	Lifetime CPR			30 Day	60 Day	90 Day	120 Day	REO	Original Balance	Estimated Lifetime CDR
Single Family (1-4 Family)	183.3	141.0	56.2%	53.9%	20.6%	664	3.0%	0.8%	0.8%	5.5%	1.2%	0.3%	3.0%	
Single Family (Other)	13.6	11.5	4.2%	4.4%	13.0%	678	4.6%	1.9%	1.3%	2.2%	2.4%	0.0%	2.2%	
Small Balance Commercial	126.6	106.8	38.8%	40.9%	13.0%	705	0.6%	0.6%	0.3%	1.6%	0.0%	0.0%	0.7%	
Manufactured Housing/Land	2.5	2.0	0.8%	0.8%	16.5%	681	6.9%	0.0%	1.0%	0.0%	0.0%	0.0%	0.0%	
Total	326.0	261.3	100.0%	100.0%	17.5%	680	2.1%	0.8%	0.6%	3.7%	0.8%	0.2%	2.0%	

* Small Balance Commercial includes Multi-Family and Mixed Use properties.

BFAT 2002-D

Collateral Information

Scheduled Collateral Balance 3/31/03	\$337,444,988
Weighted Avg. Rate	7.854%
Weighted Avg. Pass Through Rate	7.310%
Weighted Orig. Term	289
Weighted Avg. Seasoning	58

Remittance Information

Ending certificate balance as of April 25, 2003 distribution date.

Bond Class	Issue Date Balance	4/25/03 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	296,345,000	239,258,558	80.7%	365,323	5,263,451	5,628,774
AA	45,274,000	36,552,639	80.7%	69,323	804,122	873,445
AA-	10,289,000	8,306,978	80.7%	17,216	182,745	199,962
A	26,753,000	21,599,434	80.7%	47,617	475,166	522,783
A-	10,289,000	8,306,978	80.7%	19,775	182,745	202,520
BBB	21,611,000	17,447,963	80.7%	53,052	383,838	436,890
Total	410,561,000	331,472,550	80.7%	572,306	7,292,067	7,864,373

PREPAYMENT HISTORY

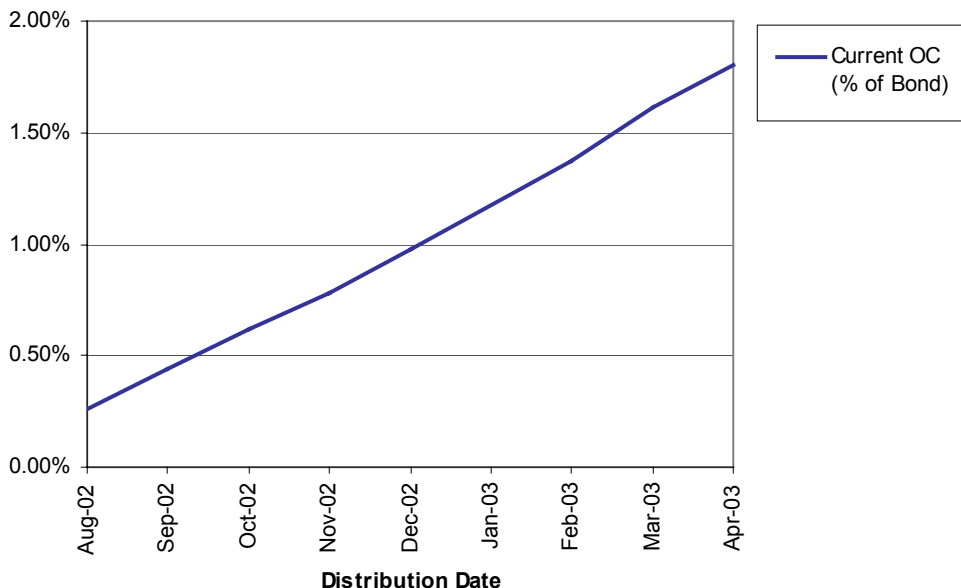
	1 Month	3 Month	6 Month	Lifetime
CPR	18.7%	23.3%	22.0%	20.7%

CREDIT ENHANCEMENT

Annualized Excess Spread 2.20%

* Expressed as a Percentage of the Ending Bond Balance as of the 4/25/03 Distribution Date

OC SUMMARY



BFAT 2002-D (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @		% of the			WA Credit Score						Losses to Date as a %	
	Issue in Millions	Act Bal @ 3/31/03	Deal @ Issue	Act Bal @ 3/31/03	Lifetime CPR		30 Day	60 Day	90 Day	120 Day	REO	% of Asset Type Original Balance	Estimated Lifetime CDR
A/Alt A	206.5	168.1	50.2%	49.3%	23.2%	728	0.3%	0.5%	0.3%	0.9%	0.1%	0.0%	NA
Subprime	164.1	139.4	39.9%	40.9%	17.1%	578	5.0%	1.6%	1.4%	4.9%	0.6%	0.1%	NA
Insured	41.0	33.3	10.0%	9.8%	22.0%	586	6.3%	2.5%	1.9%	2.5%	0.3%	0.0%	NA
Total	411.6	340.8	100.0%	100.0%	20.7%	660	2.8%	1.1%	0.9%	2.7%	0.3%	0.0%	NA

* Foreclosures are included in the appropriate delinquency categories.

* Weighted Average Credit Score as of security issue based on the balance at issue.

Prepayment, Delinquency and Loss Status by Property Type

See Estimated Lifetime CDR calculation methodology above.

Property Type @ Issue	Balance @		% of the			WA Credit Score						Losses to Date as a %	
	Issue in Millions	Act Bal @ 3/31/03	Deal @ Issue	% of Act Bal @ 3/31/03	Lifetime CPR		30 Day	60 Day	90 Day	120 Day	REO	% of Asset Type Original Balance	Estimated Lifetime CDR
Single Family (1-4 Family)	235.7	184.3	57.3%	54.1%	25.7%	644	4.2%	1.2%	0.8%	2.7%	0.5%	0.0%	NA
Single Family (Other)	23.3	17.7	5.7%	5.2%	28.7%	676	1.8%	3.4%	0.9%	1.4%	0.3%	0.0%	NA
Small Balance Commercial	135.9	123.2	33.0%	36.2%	12.0%	687	0.7%	0.6%	0.9%	2.8%	0.1%	0.0%	NA
Manufactured Housing/Land	16.7	15.5	4.1%	4.6%	6.4%	657	3.6%	1.7%	1.6%	3.4%	0.3%	0.6%	NA
Total	411.6	340.8	100.0%	100.0%	20.7%	660	2.8%	1.1%	0.9%	2.7%	0.3%	0.0%	NA

* Small Balance Commercial includes Multi-Family and Mixed Use properties.

BFAT 2002-F

Collateral Information

Scheduled Collateral Balance 3/31/03	\$269,026,449
Weighted Avg. Rate	7.979%
Weighted Avg. Pass Through Rate	7.395%
Weighted Orig. Term	277
Weighted Avg. Seasoning	61

Remittance Information

Ending certificate balance as of April 25, 2003 distribution date.

Bond Class	Issue Date Balance	4/25/03 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	160,019,000	143,082,871	89.4%	235,296	4,220,340	4,455,637
AAA	65,000,000	58,120,515	89.4%	100,730	1,714,310	1,815,040
AA	37,503,000	33,533,749	89.4%	81,901	989,104	1,071,005
AA-	13,501,000	12,072,078	89.4%	28,949	356,075	385,024
A	12,001,000	10,730,835	89.4%	28,587	316,514	345,101
A-	6,750,000	6,035,592	89.4%	16,614	178,024	194,638
BBB	3,750,000	3,353,107	89.4%	15,769	98,902	114,672
Total	298,524,000	266,928,747	89.4%	507,846	7,873,271	8,381,117

PREPAYMENT HISTORY

	1 Month	3 Month	6 Month	Lifetime
CPR	26.1%	23.1%	NA	25.2%

CREDIT ENHANCEMENT

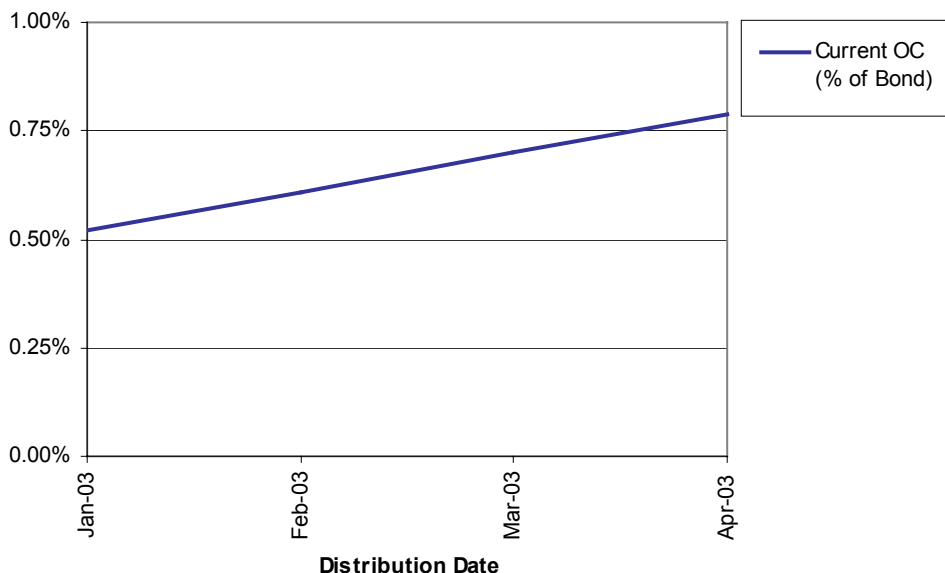
Annualized Excess Spread 0.95%

* For the first 12 Distribution Dates, one-half of all excess spread (to the extent not absorbed by losses) is released to the Residual holder

* Annualized Excess Spread figure is reduced due to the cashflow to the Class A-IO security. The Class A-IO expires in June 2005.

* Expressed as a Percentage of the Ending Bond Balance as of the 4/25/03 Distribution Date

OC SUMMARY



BFAT 2002-F (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @		% of the			WA Credit Score	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a %	
	Issue in Millions	Act Bal @ 3/31/03	Deal @ Issue	Act Bal @ 3/31/03	Lifetime CPR							% of Asset Type Original Balance	Estimated Lifetime CDR
A/Alt A	199.2	175.8	66.4%	65.2%	29.1%	723	0.2%	0.0%	0.2%	0.0%	0.0%	0.0%	NA
Subprime	75.5	71.5	25.2%	26.5%	12.4%	590	3.5%	1.4%	0.3%	0.7%	0.1%	0.0%	NA
Insured	25.3	22.3	8.4%	8.3%	30.1%	607	2.0%	0.8%	0.0%	2.0%	0.0%	0.0%	NA
Total	300.0	269.6	100.0%	100.0%	25.2%	682	1.2%	0.4%	0.2%	0.3%	0.0%	0.0%	NA

* Foreclosures are included in the appropriate delinquency categories.

* Weighted Average Credit Score as of security issue based on the balance at issue.

Prepayment, Delinquency and Loss Status by Property Type

See Estimated Lifetime CDR calculation methodology above.

Property Type @ Issue	Balance @		% of the			WA Credit Score	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a %	
	Issue in Millions	Act Bal @ 3/31/03	Deal @ Issue	% of Act Bal @ 3/31/03	Lifetime CPR							% of Asset Type Original Balance	Estimated Lifetime CDR
Single Family (1-4 Family)	186.0	161.3	62.0%	59.8%	32.9%	677	1.7%	0.5%	0.1%	0.4%	0.0%	0.0%	NA
Single Family (Other)	14.6	13.0	4.9%	4.8%	27.8%	692	1.0%	0.0%	0.0%	0.0%	0.0%	0.0%	NA
Small Balance Commercial	97.0	93.1	32.3%	34.5%	8.7%	692	0.2%	0.3%	0.2%	0.3%	0.0%	0.0%	NA
Manufactured Housing/Land	2.4	2.3	0.8%	0.9%	12.9%	620	11.2%	6.8%	1.9%	0.0%	0.0%	0.0%	NA
Total	300.0	269.6	100.0%	100.0%	25.2%	682	1.2%	0.4%	0.2%	0.3%	0.0%	0.0%	NA

* Small Balance Commercial includes Multi-Family and Mixed Use properties.

BFAT 2003-A

Collateral Information

Scheduled Collateral Balance 3/31/03	\$280,629,921
Weighted Avg. Rate	8.293%
Weighted Avg. Pass Through Rate	7.936%
Weighted Orig. Term	270
Weighted Avg. Seasoning	46

Remittance Information

Ending certificate balance as of April 25, 2003 distribution date.

Bond Class	Issue Date Balance	4/25/03 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	4,133,861	3,934,084	95.2%	0	84,325	84,325
AA	230,097,000	203,008,895	88.2%	762,258	7,317,574	8,079,833
AA-	31,652,000	27,925,777	88.2%	118,382	1,006,601	1,124,983
A	11,869,000	10,471,725	88.2%	47,727	377,459	425,187
A-	25,322,000	22,340,975	88.2%	117,120	805,294	922,414
BBB	11,869,000	10,471,725	88.2%	55,376	377,459	432,836
Total	314,942,861	278,153,181	88.3%	1,100,863	9,968,713	11,069,576

PREPAYMENT HISTORY

CPR	1 Month	3 Month	6 Month	Lifetime
	31.0%	30.6%	NA	30.6%

* The February 2003 Distribution reflects a long first collection period. The CPR's above have been normalized to account for this event.

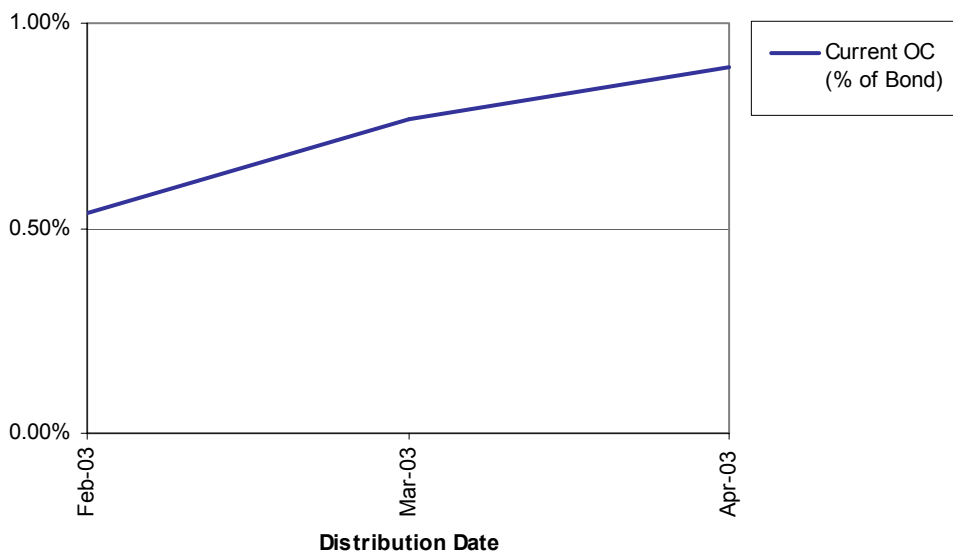
CREDIT ENHANCEMENT

Annualized Excess Spread 1.42%

* Annualized Excess Spread figure is reduced due to the cashflow to the Class A-IO security. The Class A-IO expires in July 2005.

* Expressed as a Percentage of the Ending Bond Balance as of the 4/25/03 Distribution Date

OC SUMMARY



BFAT 2003-A (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.) 100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @		% of the			WA Credit Score						Losses to Date as a %	
	Issue in Millions	Act Bal @ 3/31/03	Deal @ Issue	Act Bal @ 3/31/03	Lifetime CPR		30 Day	60 Day	90 Day	120 Day	REO	% of Asset Type Original Balance	Estimated Lifetime CDR
A/Alt A	206.1	178.3	65.1%	63.4%	36.7%	728	1.4%	0.2%	0.0%	0.0%	0.0%	0.0%	NA
Subprime	93.2	87.4	29.4%	31.1%	17.2%	613	3.5%	1.3%	2.5%	0.8%	0.0%	0.0%	NA
Insured	17.2	15.5	5.4%	5.5%	22.3%	607	3.8%	2.4%	1.9%	0.0%	0.0%	0.0%	NA
Total	316.5	281.2	100.0%	100.0%	30.6%	690	2.2%	0.6%	0.9%	0.3%	0.0%	0.0%	NA

* Foreclosures are included in the appropriate delinquency categories.

* Weighted Average Credit Score as of security issue based on the balance at issue.

Prepayment, Delinquency and Loss Status by Property Type

See Estimated Lifetime CDR calculation methodology above.

Property Type @ Issue	Balance @		% of the			WA Credit Score						Losses to Date as a %	
	Issue in Millions	Act Bal @ 3/31/03	Deal @ Issue	% of Act Bal @ 3/31/03	Lifetime CPR		30 Day	60 Day	90 Day	120 Day	REO	% of Asset Type Original Balance	Estimated Lifetime CDR
Single Family (1-4 Family)	199.9	169.8	63.1%	60.4%	40.2%	692	2.7%	0.8%	1.2%	0.4%	0.0%	0.0%	NA
Single Family (Other)	12.6	10.0	4.0%	3.6%	45.2%	692	2.6%	0.1%	0.2%	0.4%	0.0%	0.0%	NA
Small Balance Commercial	97.5	95.1	30.8%	33.8%	6.8%	690	1.1%	0.4%	0.2%	0.0%	0.0%	0.0%	NA
Manufactured Housing/Land	6.6	6.3	2.1%	2.2%	12.1%	649	4.0%	0.9%	3.0%	0.0%	0.0%	0.0%	NA
Total	316.5	281.2	100.0%	100.0%	30.6%	690	2.2%	0.6%	0.9%	0.3%	0.0%	0.0%	NA

* Small Balance Commercial includes Multi-Family and Mixed Use properties.

SUMMARY INFORMATION

DEAL LOSS SUMMARY

Deal	Ending Period Balance	Quarterly Losses (% of Org.)	Cumulative Losses (% of Org.)	1st Lien Loss Severity (Losses Only)	Disclosed LTV on Loss Portfolio
98-1	24,905,409	0.05%	4.31%	44.81%	81.45%
98-A	38,381,721	0.22%	4.77%	52.17%	82.68%
98-B	45,075,749	0.28%	8.20%	44.22%	83.56%
99-A	42,208,390	0.37%	9.51%	45.36%	91.49%
99-B	42,161,596	0.29%	7.09%	34.72%	88.78%
99-C	85,200,918	0.27%	5.43%	35.15%	91.86%
00-A	110,821,707	0.27%	2.81%	29.23%	84.08%
00-B	163,226,154	0.31%	2.49%	41.92%	87.01%
00-C	129,523,842	0.23%	3.12%	30.71%	85.16%
01-A	232,365,539	0.39%	1.35%	42.36%	88.04%
01-B	315,216,373	0.32%	1.18%	34.01%	80.93%
01-D	330,992,116	0.06%	0.24%	46.24%	81.76%
02-A	225,482,774	0.02%	0.05%	23.17%	67.41%
02-C	260,837,019	0.14%	0.17%	NA	NA
02-D	337,444,988	0.03%	0.04%	NA	NA
02-F	269,026,449	0.00%	0.00%	NA	NA
03-A	280,629,921	0.00%	0.00%	NA	NA

*Loss severity (Loss Only) is based on the first lien portfolio. The calculation for Loss Only is as follows: (Loan Balance + Interest Advances + Escrow Advances + Foreclosure and Bankruptcy Advances – Net Proceeds)/Loan Balance of all Loans with a Loss.

Loss severities do not include loan repurchases due to breaches of reps and warranties, first payment defaults, damaged properties and loans with recourse to G.E Capital. The total percentage of UPB repurchased across all deals for all reasons is approximately 0.23%

DEAL PAYMENT SPEED SUMMARY

Deal	1 Month	3 Month	6 Month	Lifetime
98-1	26.9%	25.0%	20.6%	18.9%
98-A	33.3%	33.3%	33.6%	20.4%
98-B	24.2%	24.4%	27.7%	22.4%
99-A	30.3%	29.2%	26.6%	24.1%
99-B	25.5%	27.7%	29.6%	27.1%
99-C	30.1%	27.1%	32.5%	26.4%
00-A	30.5%	26.2%	30.9%	22.3%
00-B	35.6%	31.8%	34.4%	26.0%
00-C	37.7%	36.5%	36.9%	24.7%
01-A	29.4%	26.2%	27.3%	23.6%
01-B	41.2%	37.0%	36.0%	28.6%
01-D	27.1%	24.9%	23.1%	20.7%
02-A	27.1%	26.1%	27.7%	23.8%
02-C	23.3%	22.1%	20.4%	17.5%
02-D	18.7%	23.3%	22.0%	20.7%
02-F	26.1%	23.1%	NA	25.2%
03-A	31.0%	30.6%	NA	30.6%
Total	29.0%	27.6%	27.9%	23.9%