BAYVIEW FINANCIAL
TRADING GROUP

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QUARTERLY SECURITIES REVIEW

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BFAT 1998-1

Collateral Information

Scheduled Collateral Balance 6/30/02	30,854,384
Weighted Avg. Rate	8.729%
Weighted Avg. Pass Through Rate	8.188%
Weighted Orig. Term	328
Weighted Avg. Seasoning	111

Remittance Information

Ending Certificate balance as of July 25, 2002 distribution date.

Bond Class	Issue Date Balance	7/25/02 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
A-I/AAA	51,693,000	15,826,383	30.6%	95,639	545,532	641,171
A-II/AAA	23,204,000	5,148,540	22.2%	9,267	47,841	57,108
M-I-1/AA	2,600,000	2,288,370	88.0%	14,381	6,392	20,773
M-I-2/A	1,683,000	1,481,280	88.0%	9,556	4,138	13,694
M-I-3/BBB	917,000	807,091	88.0%	5,537	2,254	7,792
M-I-4/BBB	1,071,000	942,633	88.0%	6,302	2,633	8,935
M-II-1/AA	1,167,000	1,048,681	89.9%	2,270	2,976	5,246
M-II-2/A	755,000	678,452	89.9%	1,525	1,925	3,450
M-II-3/BBB	412,000	370,228	89.9%	1,018	1,051	2,069
M-II-4/BBB	480,000	431,334	89.9%	1,294	1,224	2,518
B-I-1/BB	826,000	726,998	88.0%	4,860	2,031	6,891
B-I-2/B	642,000	512,209	79.8%	2,990	1,249	4,239
B-I-3/NR	1,744,175	-	0.0%	-	-	-
B-II-1/BB	371,000	333,385	89.9%	2,229	946	3,175
B-II-2/B	288,000	258,800	89.9%	1,730	734	2,465
B-II-3/NR	783,428	-	0.0%	-	-	-
Total	88,636,603	30,854,384	34.8%	158,598	620,926	779,523

Prepayment History

	1 Month	3 Month	6 Month	Lifetime
CPR	16.8%	16.4%	20.7%	19.0%

Credit Enhancement

Ending Credit Reserve Account Balance $ 0

BayView Financial Trading Group

BFAT 1998-1 (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.)100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 6/30/02	% of the Deal @ Issue	% of the Deal @ 6/30/02	Lifetime CPR	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type Original Balance	Estimated Lifetime CDR
A/Alt A	20.3	7.7	23.0%	24.9%	17.3%	0.8%	1.3%	0.5%	0.4%	0.0%	0.7%	0.5%
Subprime	61.3	20.8	69.2%	67.3%	19.5%	4.6%	1.3%	0.5%	3.8%	1.8%	4.8%	3.6%
Insured	3.8	1.9	4.3%	6.1%	12.0%	7.6%	0.0%	0.0%	3.8%	0.0%	1.4%	1.7%
2nds	3.2	0.5	3.6%	1.7%	32.4%	20.0%	3.2%	0.0%	7.8%	0.0%	14.5%	4.9%
Total	88.6	30.9	100.0%	100.0%	19.0%	4.1%	1.2%	0.4%	3.0%	1.2%	4.1%	2.7%

* Foreclosures are included in the appropriate delinquency categories.

BFAT 1998-A

Collateral Information

Scheduled Collateral Balance 6/30/02	52,933,841
Weighted Avg. Rate	8.468%
Weighted Avg. Pass Through Rate	7.922%
Weighted Orig. Term	322
Weighted Avg. Seasoning	91

Remittance Information

Ending certificate balance as of July 25, 2002 distribution date.

Bond Class	Issue Date Balance	7/25/02 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	110,413,300	40,733,346	36.9%	76,094	962,006	1,038,100
AA	9,661,100	3,564,028	36.9%	7,570	84,172	91,742
A	9,661,100	3,564,028	36.9%	8,938	84,172	93,110
BBB	8,281,223	3,055,389	36.9%	10,008	72,160	82,168
Total	138,016,723	50,916,791	36.9%	102,610	1,202,511	1,305,121

Prepayment History

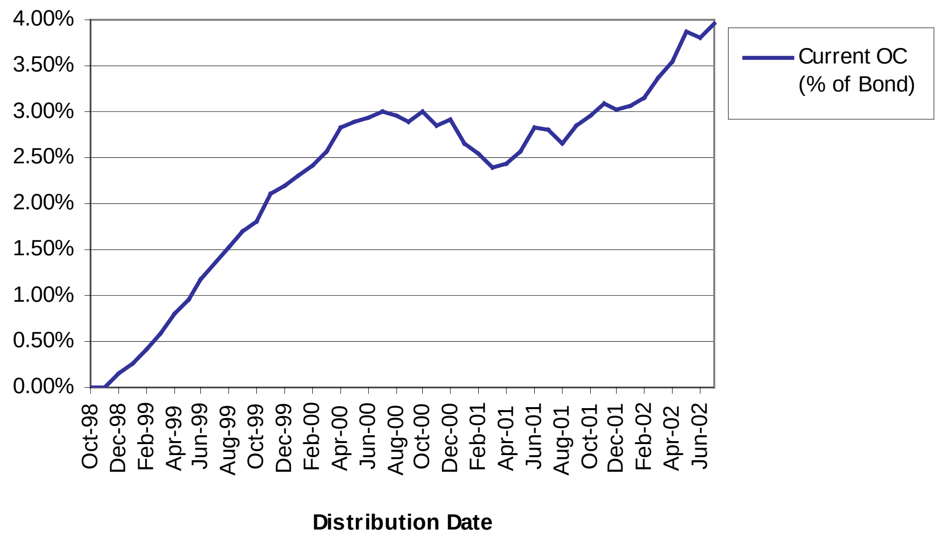
	1 Month	3 Month	6 Month	Lifetime
CPR	20.3%	23.9%	23.2%	18.9%

Credit Enhancement

Annualized Excess Spread 5.23%

* Expressed as a Percentage of the Ending Bond Balance as of the 7/25/02 Distribution Date

OC Summary



BFAT 1998-A (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.)100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 6/30/02	% of the Deal @ Issue	% of the Deal @ 6/30/02	Lifetime CPR	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type Original Balance	Estimated Lifetime CDR
A/Alt A	48.8	20.7	35.4%	39.0%	16.8%	0.3%	0.0%	0.0%	0.4%	0.6%	0.7%	0.5%
Subprime	70.3	25.7	50.9%	48.3%	20.0%	4.9%	2.4%	1.1%	8.2%	6.9%	5.8%	5.0%
Insured	14.6	5.8	10.6%	10.9%	18.2%	8.5%	0.0%	0.0%	13.3%	1.2%	0.2%	1.8%
2nds	1.3	0.2	1.0%	0.3%	38.4%	17.5%	0.0%	0.0%	14.7%	0.0%	12.2%	4.7%
Performing	135.0	52.4	97.8%	98.6%	18.7%	3.5%	1.2%	0.6%	5.7%	3.7%	3.4%	2.9%
Non-Performing	3.0	0.8	2.2%	1.4%	26.9%	5.5%	0.0%	0.0%	8.9%	17.5%	24.3%	NA
Total	138.0	53.2	100.0%	100.0%	18.9%	3.6%	1.2%	0.5%	5.7%	3.9%	3.9%	NA

* Foreclosures are included in the appropriate delinquency categories.

Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 6/30/2002	Issue Date % at 6/30/2002
Current	0	0.00%	232,470	7.83%
Current under Plan	0	0.00%	63,491	2.14%
30	0	0.00%	280,664	9.45%
60	2,555,418	86.04%	43,773	1.47%
90+	414,757	13.96%	35,307	1.19%
REO	0	0.00%	131,455	4.43%
Paid-in-Full	0	0.00%	1,072,062	36.09%
REO Sale	0	0.00%	1,067,871	35.95%
F/C Sale	0	0.00%	0	0.00%
Third Party Takeout	0	0.00%	35,807	1.21%
Short Sale	0	0.00%	0	0.00%
Charge-off	0	0.00%	7,275	0.24%
Total	2,970,176	100.00%	2,970,176	100.00%

BFAT 1998-B

Collateral Information

Scheduled Collateral Balance 6/30/02	63,387,979
Weighted Avg. Rate	9.369%
Weighted Avg. Pass Through Rate	8.771%
Weighted Orig. Term	317
Weighted Avg. Seasoning	89

Remittance Information

Ending certificate balance as of July 25, 2001 distribution date.

Bond Class	Issue Date Balance	7/25/02 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	129,182,000	44,336,172	34.3%	105,983	1,247,762	1,353,745
AA	24,114,000	8,275,746	34.3%	22,973	232,906	255,879
A	18,946,556	6,502,940	34.3%	25,574	183,014	208,587
Total	172,242,556	59,114,858	34.3%	154,530	1,663,682	1,818,212

Prepayment History

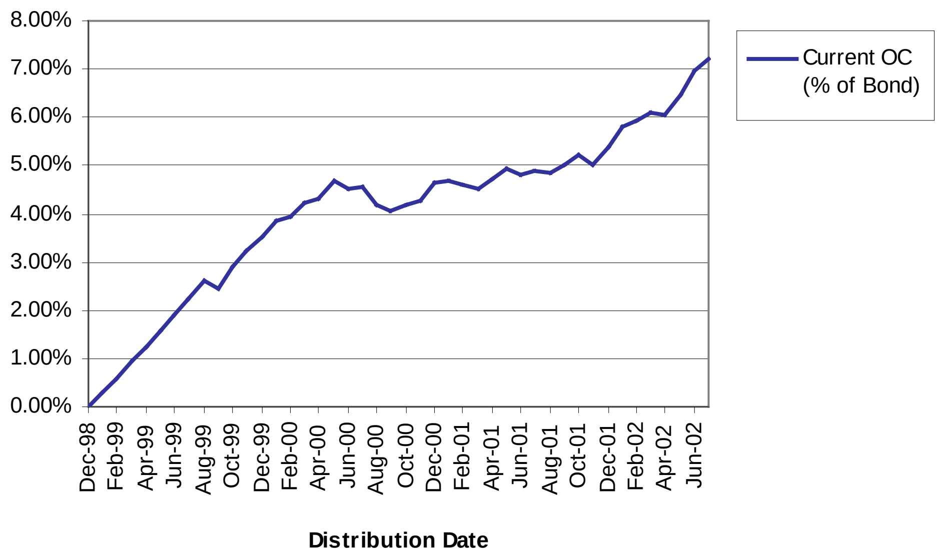
	1 Month	3 Month	6 Month	Lifetime
CPR	23.7%	29.6%	27.0%	20.8%

Credit Enhancement

Annualized Excess Spread 6.51%

* Expressed as a Percentage of the Ending Bond Balance as of the 7/25/02 Distribution Date

OC Summary



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BFAT 1998-B (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.)100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 6/30/02	% of the Deal @ Issue	% of the Deal @ 6/30/02	Lifetime CPR	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type Original Balance	Estimated Lifetime CDR
A/Alt A	30.0	12.5	17.4%	19.7%	18.1%	0.0%	0.0%	0.0%	0.0%	1.7%	0.8%	0.6%
Subprime	99.9	38.6	58.0%	60.6%	19.9%	6.1%	2.3%	0.6%	6.8%	4.9%	6.5%	5.4%
Insured	5.4	2.5	3.2%	3.9%	16.2%	7.4%	0.0%	5.5%	19.0%	0.0%	0.6%	4.2%
2nds	24.3	6.7	14.1%	10.5%	27.2%	6.3%	1.7%	2.2%	20.3%	1.1%	14.2%	6.6%
Performing	159.6	60.3	92.7%	94.6%	20.4%	4.9%	1.6%	0.8%	7.4%	3.6%	6.4%	4.5%
Non-Performing	12.6	3.4	7.3%	5.4%	27.4%	4.1%	4.6%	2.3%	45.9%	9.4%	8.3%	NA
Total	172.2	63.7	100.0%	100.0%	20.8%	4.9%	1.8%	0.9%	9.4%	3.9%	6.5%	NA

* Foreclosures are included in the appropriate delinquency categories.

Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as “Current under Plan” are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 6/30/2002	Issue Date % at 6/30/2002
Current	0	0.00%	793,523	6.29%
Current under Plan	0	0.00%	659,843	5.23%
30	0	0.00%	408,055	3.23%
60	2,451,893	19.44%	158,994	1.26%
90+	9,413,188	74.62%	1,113,291	8.83%
REO	0	0.00%	320,768	2.54%
Paid-in-Full	749,384	5.94%	8,002,062	63.44%
REO Sale	0	0.00%	953,964	7.56%
F/C Sale	0	0.00%	0	0.00%
Third Party Takeout	0	0.00%	0	0.00%
Short Sale	0	0.00%	39,229	0.31%
Charge-off	0	0.00%	164,736	1.31%
Total	12,614,465	100.00%	12,614,465	100.00%

BFAT 1999-A

Collateral Information

Scheduled Collateral Balance 6/30/02	59,317,861
Weighted Avg. Rate	9.759%
Weighted Avg. Pass Through Rate	9.157%
Weighted Orig. Term	321
Weighted Avg. Seasoning	68

Remittance Information

Ending certificate balance as of July 25, 2002 distribution date.

Bond Class	Issue Date Balance	7/25/02 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	120,925,000	40,937,154	33.9%	92,034	896,579	988,613
AA	19,348,000	6,549,945	33.9%	17,236	143,453	160,688
A	17,735,000	6,003,890	33.9%	20,911	131,493	152,405
Total	158,008,000	53,490,988	33.9%	130,181	1,171,525	1,301,706

Prepayment History

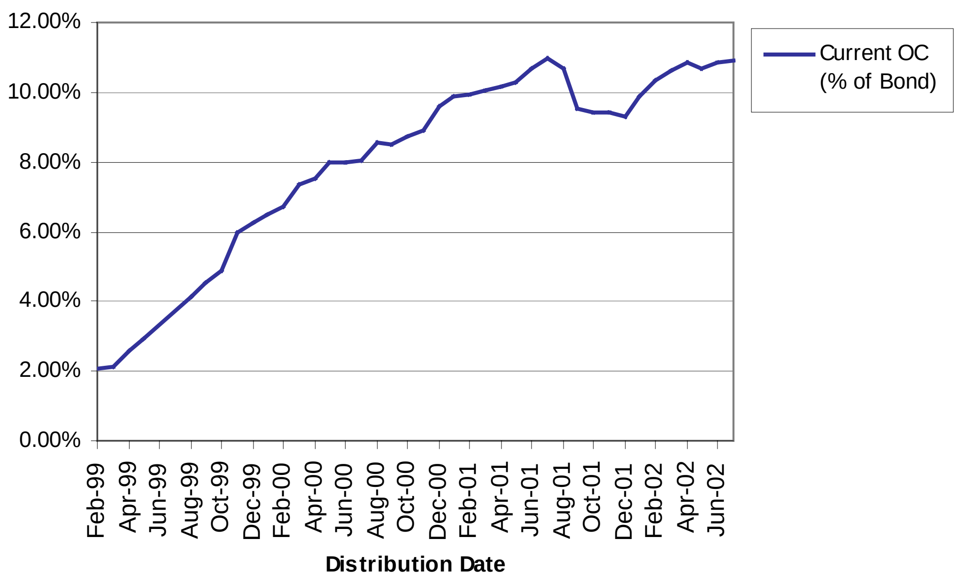
	1 Month	3 Month	6 Month	Lifetime
CPR	20.6%	27.4%	27.1%	22.5%

Credit Enhancement

Annualized Excess Spread   4.91%

***** Expressed as a Percentage of the Ending Bond Balance as of the 7/25/02 Distribution Date

OC Summary



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BFAT 1999-A (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.)100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 6/30/02	% of the Deal @ Issue	% of the Deal @ 6/30/02	Lifetime CPR	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type Original Balance	Estimated Lifetime CDR
A/Alt A	29.3	15.7	18.3%	26.4%	13.8%	0.4%	0.1%	1.4%	0.5%	0.0%	0.1%	0.1%
Subprime	79.5	27.8	49.5%	46.6%	23.7%	3.7%	0.9%	0.9%	15.9%	5.8%	6.7%	7.5%
Insured	6.2	2.7	3.9%	4.5%	18.7%	5.3%	0.0%	0.0%	12.1%	0.0%	0.0%	1.1%
2nds	20.9	7.1	13.0%	11.9%	24.3%	3.0%	2.5%	0.4%	5.1%	0.0%	15.8%	6.0%
Performing	136.0	53.3	84.6%	89.4%	21.2%	2.7%	0.8%	0.9%	9.8%	3.0%	6.4%	4.8%
Non-Performing	24.7	6.3	15.4%	10.6%	30.2%	9.2%	2.3%	7.6%	37.7%	5.1%	19.8%	NA
Total	160.7	59.6	100.0%	100.0%	22.5%	3.4%	1.0%	1.6%	12.7%	3.2%	8.4%	NA

* Foreclosures are included in the appropriate delinquency categories.

Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 6/30/2002	Issue Date % at 6/30/2002
Current	0	0.00%	2,032,035	8.22%
Current under Plan	0	0.00%	537,282	2.17%
30	0	0.00%	764,808	3.10%
60	1,483,693	6.00%	547,269	2.21%
90+	22,635,710	91.61%	2,448,636	9.91%
REO	0	0.00%	368,663	1.49%
Paid-in-Full	590,341	2.39%	9,214,731	37.29%
REO Sale	0	0.00%	7,554,384	30.57%
F/C Sale	0	0.00%	0	0.00%
Third Party Takeout	0	0.00%	462,022	1.87%
Short Sale	0	0.00%	761,586	3.08%
Charge-off	0	0.00%	18,328	0.07%
Total	24,709,744	100.00%	24,709,744	100.00%

BFAT 1999-B

Collateral Information

Scheduled Collateral Balance 6/30/02	59,272,186
Weighted Avg. Rate	9.681%
Weighted Avg. Pass Through Rate	9.088%
Weighted Orig. Term	335
Weighted Avg. Seasoning	62

Remittance Information

Ending certificate balance as of July 25, 2002 distribution date.

Bond Class	Issue Date Balance	7/25/02 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	117,114,000	46,269,294	39.5%	95,482	1,671,612	1,767,095
AA	24,472,000	9,668,376	39.5%	23,708	349,298	373,007
A	27,968,000	11,049,572	39.5%	34,251	399,198	433,449
Total	169,554,000	66,987,242	39.5%	153,442	2,420,108	2,573,550

Prepayment History

	1 Month	3 Month	6 Month	Lifetime
CPR	37.0%	29.7%	30.5%	25.8%

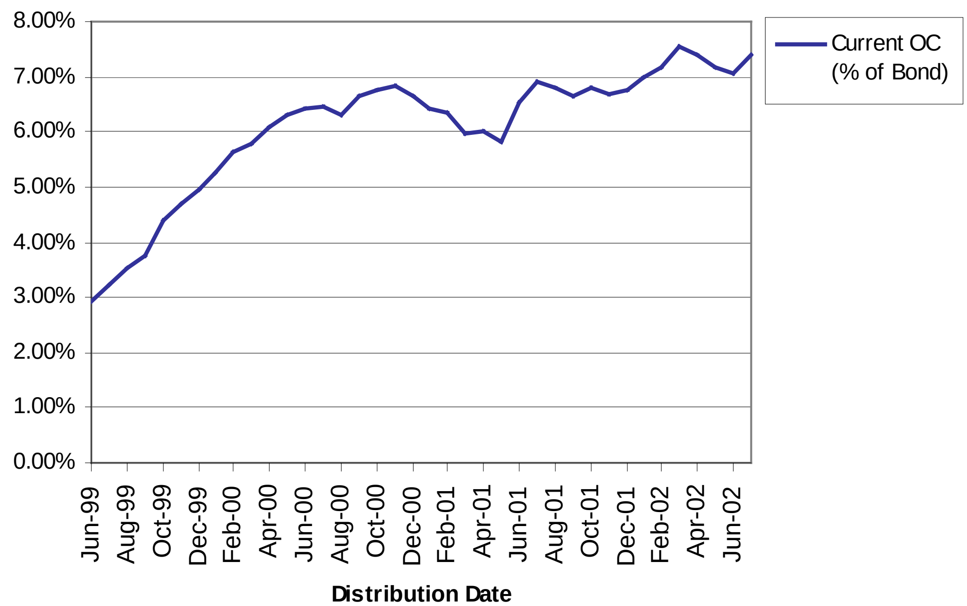
Credit Enhancement

Annualized Excess Spread 2.23%

* Expressed as a Percentage of the Ending Bond Balance as of the 7/25/02 Distribution Date

OC Summary

OC graph includes OID accrual on zero coupon treasury



Government Securities Balance

Original Balance	10,682,420
Balance with OID Accrual	12,679,302
Balance at Maturity (5/25/04)	14,000,000

BFAT 1999-B (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.)100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 6/30/02	% of the Deal @ Issue	% of the Deal @ 6/30/02	Lifetime CPR	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type Original Balance	Estimated Lifetime CDR
A/Alt A	28.0	11.1	16.0%	15.3%	24.0%	2.7%	0.5%	0.4%	5.1%	2.5%	1.2%	2.4%
Subprime	106.4	40.4	60.8%	55.8%	25.1%	4.9%	1.3%	1.2%	19.0%	5.3%	4.6%	7.9%
Insured	4.5	2.6	2.6%	3.5%	14.9%	2.6%	1.9%	0.0%	14.7%	0.0%	0.8%	2.6%
Performing	139.0	54.0	79.4%	74.7%	24.5%	4.4%	1.1%	1.0%	15.9%	4.4%	3.8%	6.5%
Non-Performing	25.3	5.6	14.5%	7.8%	37.0%	10.7%	4.4%	2.1%	28.6%	19.4%	21.2%	NA
Total Loans	164.3	59.7	93.9%	82.5%	25.8%	5.0%	1.4%	1.1%	17.1%	5.8%	6.5%	NA
Govt Securities	10.7	12.7	6.1%	17.5%	Accrual	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	NA
Total	175.0	72.3	100.0%	100.0%	25.8%	4.1%	1.2%	0.9%	14.1%	4.8%	6.1%	NA

* Foreclosures are included in the appropriate delinquency categories.

Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as “Current under Plan” are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 6/30/2002	Issue Date % at 6/30/2002
Current	0	0.00%	1,436,922	5.68%
Current under Plan	991,609	3.92%	229,836	0.91%
30	0	0.00%	445,977	1.76%
60	3,833,861	15.15%	640,399	2.53%
90+	19,634,389	77.59%	2,327,013	9.20%
REO	630,061	2.49%	1,068,140	4.22%
Paid-in-Full	214,427	0.85%	6,613,341	26.14%
REO Sale	0	0.00%	10,494,570	41.47%
F/C Sale	0	0.00%	0	0.00%
Third Party Takeout	0	0.00%	699,425	2.76%
Short Sale	0	0.00%	946,885	3.74%
Charge-off	0	0.00%	401,839	1.59%
Total	25,304,347	100.00%	25,304,347	100.00%

BFAT 1999-C

Collateral Information

Scheduled Collateral Balance 6/30/02	118,560,964
Weighted Avg. Rate	9.155%
Weighted Avg. Pass Through Rate	8.628%
Weighted Orig. Term	313
Weighted Avg. Seasoning	59

Remittance Information

Ending certificate balance as of July 25, 2002 distribution date.

Bond Class	Issue Date Balance	7/25/02 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	224,780,000	97,998,572	43.6%	204,743	2,694,698	2,899,441
AA	35,120,000	15,311,459	43.6%	37,102	421,024	458,127
AA-	7,790,000	3,396,249	43.6%	9,102	93,388	102,490
A-	14,871,515	6,483,616	43.6%	21,318	178,282	199,600
Total	282,561,515	123,189,897	43.6%	272,266	3,387,392	3,659,658

Prepayment History

	1 Month	3 Month	6 Month	Lifetime
CPR	26.0%	27.7%	28.1%	25.0%

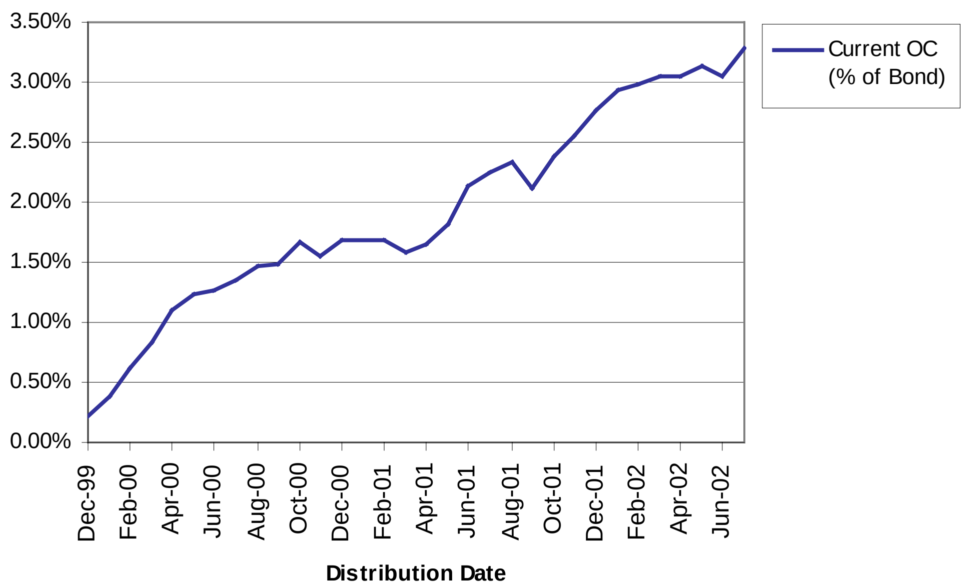
Credit Enhancement

Annualized Excess Spread 3.03%

* Expressed as a Percentage of the Ending Bond Balance as of the 7/25/02 Distribution Date

OC Summary

OC graph includes OID accrual on zero coupon treasury



Government Securities Balance

Original Balance	7,400,000
Balance with OID Accrual	8,672,557
Balance at Maturity (11/25/04)	10,000,000

BAYVIEW FINANCIAL TRADING GROUP

BFAT 1999-C (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.)100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 6/30/02	% of the Deal @ Issue	% of the Deal @ 6/30/02	Lifetime CPR	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type Original Balance	Estimated Lifetime CDR
A/Alt A	79.3	37.5	28.0%	29.3%	22.5%	3.3%	1.6%	0.3%	1.5%	1.3%	0.5%	1.0%
Subprime	128.0	59.1	45.2%	46.2%	23.3%	4.9%	1.0%	0.8%	16.0%	3.3%	2.5%	5.5%
Insured	14.4	6.9	5.1%	5.4%	22.0%	5.9%	0.9%	2.1%	4.9%	1.1%	1.1%	2.9%
2nds	19.9	9.2	7.0%	7.2%	23.2%	3.5%	2.6%	0.5%	9.7%	0.0%	2.8%	4.9%
Performing	241.6	112.6	85.3%	88.1%	22.9%	4.3%	1.3%	0.7%	10.0%	2.2%	1.8%	3.8%
Non-Performing	34.2	6.5	12.1%	5.1%	45.2%	5.7%	1.4%	4.4%	40.3%	17.3%	23.7%	NA
Total Loans	275.8	119.1	97.4%	93.2%	25.0%	4.4%	1.3%	0.9%	11.6%	3.0%	4.5%	NA
Govt Securities	7.4	8.7	2.6%	6.8%	Accrual	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	NA
Total	283.2	127.8	100.0%	100.0%	25.0%	4.1%	1.2%	0.8%	10.8%	2.8%	4.4%	NA

* Foreclosures are included in the appropriate delinquency categories.

Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as “Current under Plan” are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 6/30/2002	Issue Date % at 6/30/2002
Current	0	0.00%	1,641,818	4.76%
Current under Plan	997,430	2.89%	525,309	1.52%
30	0	0.00%	295,548	0.86%
60	2,971,053	8.62%	317,466	0.92%
90+	25,070,272	72.72%	3,843,651	11.15%
REO	5,177,775	15.02%	1,254,093	3.64%
Paid-in-Full	259,257	0.75%	9,501,501	27.56%
REO Sale	0	0.00%	15,263,064	44.27%
F/C Sale	0	0.00%	0	0.00%
Third Party Takeout	0	0.00%	267,692	0.78%
Short Sale	0	0.00%	1,431,441	4.15%
Charge-off	0	0.00%	134,204	0.39%
Total	34,475,787	100.00%	34,475,787	100.00%

BFAT 2000-A

Collateral Information

Scheduled Collateral Balance 6/30/02	148,803,096
Weighted Avg. Rate	8.847%
Weighted Avg. Pass Through Rate	7.817%
Weighted Orig. Term	309
Weighted Avg. Seasoning	63

Remittance Information

Ending certificate balance as of July 25, 2002 distribution date.

Bond Class	Issue Date Balance	7/25/02 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	206,786,000	109,934,268	53.2%	209,662	3,396,329	3,605,990
AA	24,786,000	13,177,056	53.2%	28,187	407,094	435,281
AA-	11,330,000	6,023,402	53.2%	14,696	186,088	200,784
A	19,120,000	10,164,824	53.2%	25,237	314,034	339,270
A-	9,206,000	4,894,214	53.2%	12,572	151,203	163,774
BBB	11,330,000	6,023,402	53.2%	22,458	186,088	208,546
Total	282,558,000	150,217,166	53.2%	312,810	4,640,836	4,953,646

Prepayment History

	1 Month	3 Month	6 Month	Lifetime
CPR	29.1%	24.5%	26.5%	20.3%

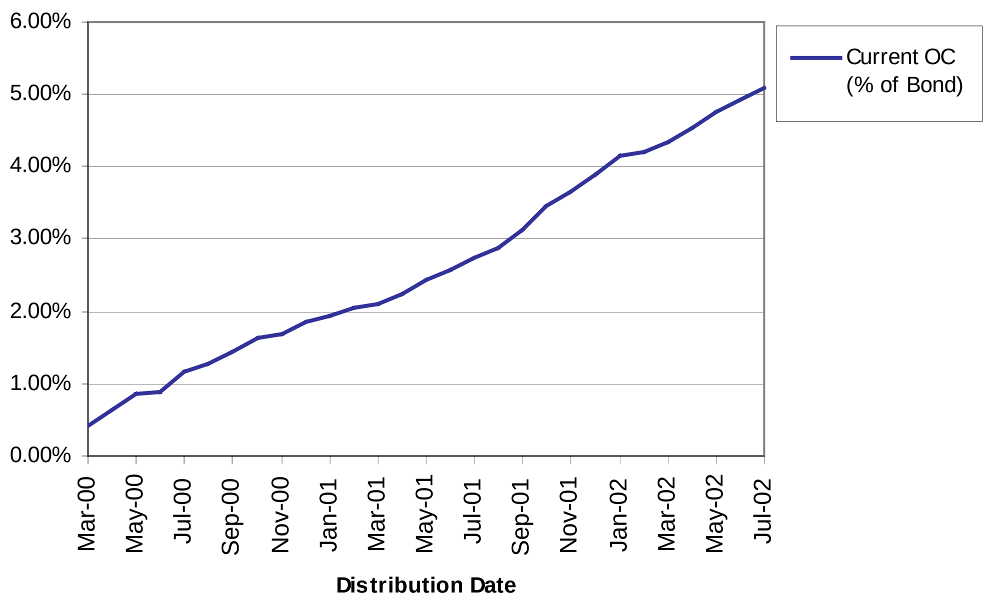
Credit Enhancement

Annualized Excess Spread 2.35%

* Expressed as a Percentage of the Ending Bond Balance as of the 7/25/02 Distribution Date

OC Summary

OC graph includes OID accrual on zero coupon treasury



Government Securities Balance

Original Balance	7,222,500
Balance with OID Accrual	8,453,183
Balance at Maturity (2/25/05)	10,000,000

BFAT 2000-A (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.)100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 6/30/02	% of the Deal @ Issue	% of the Deal @ 6/30/02	Lifetime CPR	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type Original Balance	Estimated Lifetime CDR
A/Alt A	93.9	51.4	33.1%	32.5%	20.0%	1.0%	0.4%	0.2%	2.3%	0.5%	0.2%	1.0%
Subprime	89.6	46.2	31.6%	29.2%	22.0%	5.4%	0.9%	0.5%	9.5%	2.5%	1.1%	3.0%
Insured	61.7	39.2	21.8%	24.8%	14.9%	5.0%	1.5%	1.6%	8.4%	0.0%	0.0%	1.5%
2nds	4.7	1.8	1.6%	1.2%	30.4%	9.2%	0.0%	1.6%	6.3%	0.0%	6.9%	3.7%
Performing	249.9	138.6	88.2%	87.8%	19.8%	3.7%	0.8%	0.7%	6.5%	1.0%	0.6%	1.8%
Non-Performing	26.1	10.9	9.2%	6.9%	28.9%	4.9%	6.2%	2.6%	38.3%	11.0%	15.5%	NA
Total Loans	276.0	149.4	97.5%	94.6%	20.3%	3.8%	1.2%	0.9%	8.8%	1.7%	2.0%	NA
Govt Securities	7.2	8.5	2.5%	5.4%	Accrual	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	NA
Total	283.3	157.9	100.0%	100.0%	20.3%	3.6%	1.2%	0.8%	8.3%	1.6%	2.0%	NA

* Foreclosures are included in the appropriate delinquency categories.

Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 6/30/2002	Issue Date % at 6/30/2002
Current	0	0.00%	2,414,250	9.24%
Current under Plan	1,220,113	4.67%	785,582	3.01%
30	0	0.00%	1,644,860	6.29%
60	2,340,049	8.95%	533,454	2.04%
90+	21,631,470	82.76%	4,115,723	15.75%
REO	797,975	3.05%	1,150,202	4.40%
Paid-in-Full	147,338	0.56%	6,007,284	22.98%
REO Sale	0	0.00%	8,453,517	32.34%
F/C Sale	0	0.00%	46,235	0.18%
Third Party Takeout	0	0.00%	591,072	2.26%
Short Sale	0	0.00%	394,770	1.51%
Charge-off	0	0.00%	0	0.00%
Total	26,136,950	100.00%	26,136,950	100.00%

BFAT 2000-B

Collateral Information

Scheduled Collateral Balance 6/30/02	229,200,612
Weighted Avg. Rate	8.230%
Weighted Avg. Pass Through Rate	7.531%
Weighted Orig. Term	314
Weighted Avg. Seasoning	49

Remittance Information

Ending certificate balance as of July 25, 2002 distribution date.

Bond Class	Issue Date Balance	7/25/02 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	342,363,000	173,100,249	50.6%	326,385	5,740,574	6,066,959
AA	41,639,000	21,052,863	50.6%	44,590	698,182	742,772
AA-	19,663,000	9,941,700	50.6%	22,169	329,700	351,869
A	21,976,000	11,111,163	50.6%	29,560	368,483	398,043
A-	17,349,000	8,771,731	50.6%	25,224	290,899	316,124
BBB	19,662,000	9,941,194	50.6%	35,435	329,683	365,117
Total	462,652,000	233,918,899	50.6%	483,362	7,757,521	8,240,883

Prepayment History

	1 Month	3 Month	6 Month	Lifetime
CPR	31.2%	33.0%	31.5%	23.8%

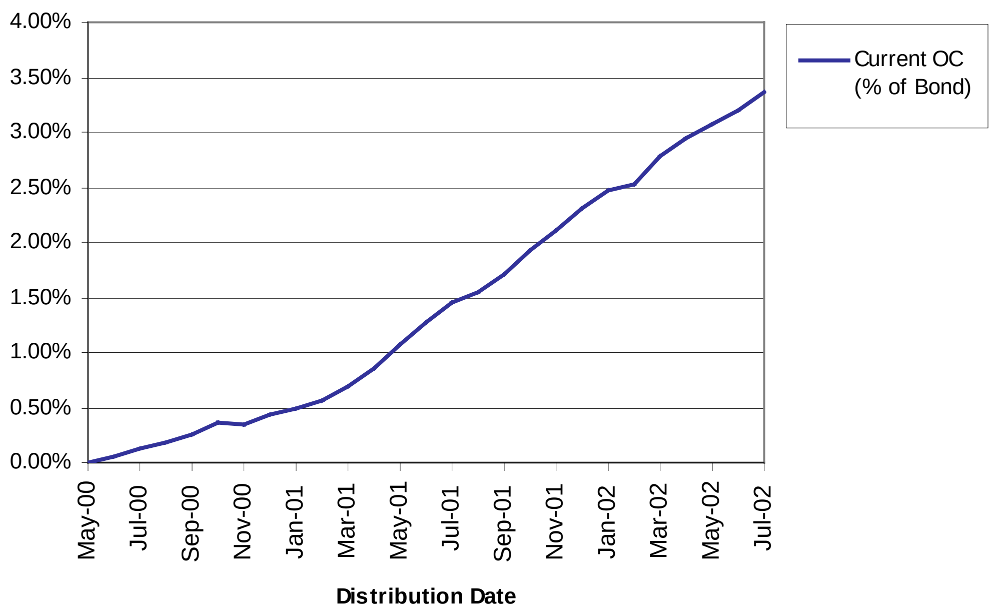
Credit Enhancement

Annualized Excess Spread 3.02%

* Expressed as a Percentage of the Ending Bond Balance as of the 7/25/02 Distribution Date

OC Summary

O/C graph includes OID accrual on zero coupon treasury



Government Securities Balance

Original Balance	10,892,475
Balance with OID Accrual	12,581,032
Balance at Maturity (4/25/05)	15,000,000

BFAT 2000-B (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.)100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 6/30/02	% of the Deal @ Issue	% of the Deal @ 6/30/02	Lifetime CPR	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type Original Balance	Estimated Lifetime CDR
A/Alt A	182.9	88.3	39.5%	36.4%	25.6%	0.5%	0.3%	0.1%	0.1%	0.7%	0.2%	0.3%
Subprime	151.5	90.6	32.8%	37.4%	18.2%	5.8%	1.1%	0.9%	8.7%	4.1%	2.3%	4.9%
Insured	28.8	17.8	6.2%	7.4%	17.0%	7.7%	1.6%	1.3%	17.8%	0.0%	0.0%	2.8%
2nds	11.2	5.8	2.4%	2.4%	23.3%	5.3%	3.4%	1.3%	5.1%	0.0%	11.6%	5.7%
Underlying Sec.'s	59.7	21.5	12.9%	8.9%	34.6%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	NA
Performing	434.1	224.0	93.9%	92.4%	23.4%	3.3%	0.8%	0.6%	5.1%	1.9%	1.2%	2.7%
Non-Performing	17.5	5.8	3.8%	2.4%	37.4%	3.3%	1.6%	1.8%	43.6%	20.8%	17.8%	NA
Total Loans	451.6	229.8	97.6%	94.8%	23.8%	3.3%	0.8%	0.6%	6.1%	2.4%	1.8%	NA
Govt Securities	10.9	12.6	2.4%	5.2%	Accrual	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	NA
Total	462.5	242.3	100.0%	100.0%	23.8%	3.1%	0.8%	0.6%	5.8%	2.3%	1.8%	NA

* For the purposes of this table, the delinquency and loss rates for the Underlying Securities are expressed as zero, since the larger transaction is not directly exposed to loan defaults. See below for delinquency and loss information on the Underlying Security Loan Pool.

* Foreclosures are included in the appropriate delinquency categories.

Prepayment, Delinquency and Loss Status of the Underlying Securities

Asset Type	Balance @ Issue	Act Bal @ 6/30/02	Balance @ Issue as a % of the Deal	Act Bal @ 6/30/02 as a % of the Deal	Expressed as % of the Underlying Loan Pool: 30 Day	60 Day	90 Day	REO	Losses to Date as a % of Asset Type Original Balance	% Credit Enhancement
2000-1	59,712,589	21,492,534	12.9%	8.9%	2.0%	1.2%	6.5%	2.4%	1.5%	10.7%

Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 6/30/2002	Issue Date % at 6/30/2002
Current	0	0.00%	1,400,539	8.00%
Current under Plan	804,495	4.60%	777,569	4.44%
30	0	0.00%	336,006	1.92%
60	4,593,079	26.24%	180,252	1.03%
90+	10,905,514	62.30%	2,109,025	12.05%
REO	1,175,715	6.72%	1,167,721	6.67%
Paid-in-Full	24,930	0.14%	4,801,047	27.43%
REO Sale	0	0.00%	5,945,399	33.97%
F/C Sale	0	0.00%	26,072	0.15%
Third Party Takeout	0	0.00%	400,340	2.29%
Short Sale	0	0.00%	359,767	2.06%
Charge-off	0	0.00%	0	0.00%
Total	17,503,737	100.00%	17,503,737	100.00%

BFAT 2000-C

Collateral Information

Scheduled Collateral Balance 6/30/02	179,758,306
Weighted Avg. Rate	9.816%
Weighted Avg. Pass Through Rate	8.789%
Weighted Orig. Term	302
Weighted Avg. Seasoning	53

Remittance Information

Ending certificate balance as of July 25, 2002 distribution date.

Bond Class	Issue Date Balance	7/25/02 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	231,486,000	131,120,210	56.6%	250,654	3,761,032	4,011,686
AA	26,235,000	14,860,245	56.6%	31,974	426,249	458,223
AA-	13,117,000	7,429,839	56.6%	17,133	213,116	230,249
A	14,661,000	8,304,405	56.6%	20,360	238,202	258,562
A-	10,031,000	5,681,842	56.6%	14,661	162,977	177,638
BBB	12,346,000	6,993,123	56.6%	25,418	200,590	226,007
Total	307,876,000	174,389,664	56.6%	360,200	5,002,167	5,362,366

Prepayment History

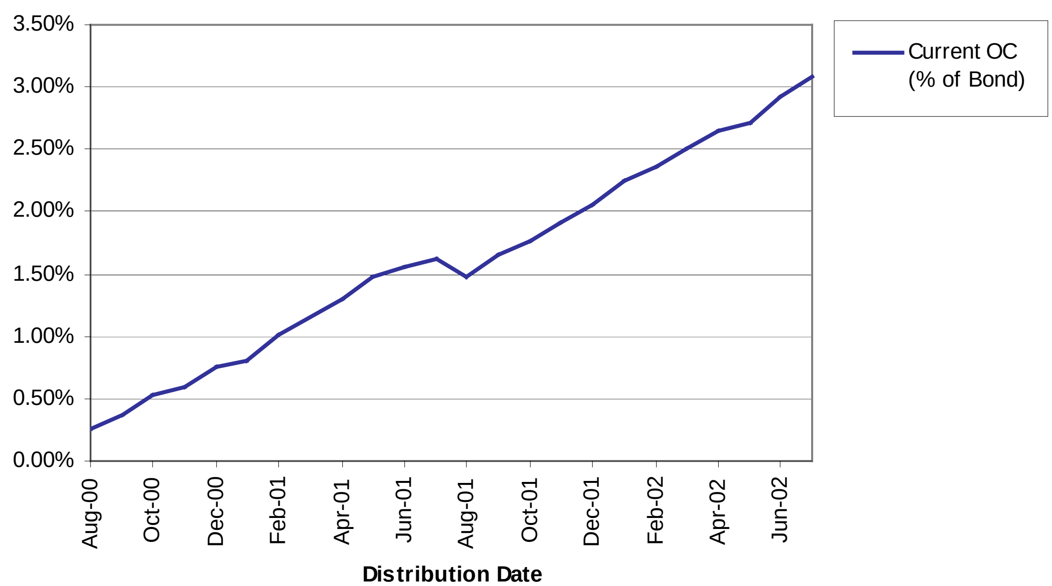
	1 Month	3 Month	6 Month	Lifetime
CPR	25.9%	27.9%	29.6%	21.7%

Credit Enhancement

Annualized Excess Spread 3.05%

* Expressed as a Percentage of the Ending Bond Balance as of the 7/25/02 Distribution Date

OC Summary



BAYVIEW FINANCIAL TRADING GROUP

BFAT 2000-C (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.)100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 6/30/02	% of the Deal @ Issue	% of the Deal @ 6/30/02	Lifetime CPR	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type Original Balance	Estimated Lifetime CDR
A/Alt A	102.4	61.0	33.2%	33.8%	19.8%	2.4%	0.3%	0.2%	1.9%	0.6%	0.2%	0.8%
Subprime	72.6	48.5	23.5%	26.9%	15.1%	5.4%	0.9%	0.9%	14.5%	5.1%	2.1%	6.4%
Insured	59.9	32.4	19.4%	18.0%	23.6%	5.0%	1.7%	1.5%	11.3%	2.6%	0.6%	5.2%
2nds	27.1	14.7	8.8%	8.1%	23.5%	5.5%	3.1%	0.8%	4.7%	0.0%	7.9%	4.5%
Underlying Sec.'s	26.9	16.0	8.7%	8.9%	19.9%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	NA
Performing	289.0	172.5	93.6%	95.7%	19.7%	3.8%	1.0%	0.7%	7.3%	2.1%	1.4%	3.8%
Non-Performing	19.6	7.8	6.4%	4.3%	34.9%	1.5%	0.9%	0.7%	52.6%	14.1%	11.6%	NA
Total	308.6	180.3	100.0%	100.0%	21.7%	3.7%	0.9%	0.7%	9.2%	2.6%	2.1%	NA

* For the purposes of this table, the delinquency and loss rates for the Underlying Securities are expressed as zero, since the larger transaction is not directly exposed to loan defaults. See below for delinquency and loss information on the Underlying Security Loan Pool.

* Foreclosures are included in the appropriate delinquency categories.

Prepayment, Delinquency and Loss Status of the Underlying Securities

Asset Type	Balance @ Issue	Act Bal @ 6/30/02	Balance @ Issue as a % of the Deal	Act Bal @ 6/30/02 as a % of the Deal	Expressed as % of the Underlying Loan Pool: 30 Day	60 Day	90 Day	REO	Losses to Date as a % of Asset Type Original Balance	% Credit Enhancement
2000-4	26,917,144	15,961,768	8.7%	8.9%	4.5%	1.5%	23.2%	9.5%	9.2%	34.1%

Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as “Current under Plan” are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 6/30/2002	Issue Date % at 6/30/2002
Current	2,068,281	10.54%	2,024,280	10.32%
Current under Plan	1,852,684	9.44%	1,123,189	5.72%
30	314,019	1.60%	532,912	2.72%
60	272,562	1.39%	169,138	0.86%
90+	11,251,235	57.34%	3,290,626	16.77%
REO	1,881,503	9.59%	999,700	5.09%
Paid-in-Full	1,892,278	9.64%	2,969,584	15.13%
REO Sale	89,878	0.46%	7,435,654	37.89%
F/C Sale	0	0.00%	239,348	1.22%
Third Party Takeout	0	0.00%	476,860	2.43%
Short Sale	0	0.00%	196,682	1.00%
Charge-off	0	0.00%	164,469	0.84%
Total	19,622,442	100.00%	19,622,442	100.00%

BFAT 2001-A

Collateral Information

Scheduled Collateral Balance 6/30/02	301,745,082
Weighted Avg. Rate	9.698%
Weighted Avg. Pass Through Rate	8.900%
Weighted Orig. Term	291
Weighted Avg. Seasoning	58

Remittance Information

Ending certificate balance as of July 25, 2002 distribution date.

Bond Class	Issue Date Balance	7/25/02 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	318,424,000	217,332,033	68.3%	415,835	5,436,969	5,852,804
AA	38,991,000	26,612,295	68.3%	57,739	665,756	723,495
AA-	16,246,000	11,088,285	68.3%	25,952	277,394	303,346
A	24,911,000	17,002,356	68.3%	42,698	425,346	468,044
A-	12,997,000	8,870,765	68.3%	23,414	221,919	245,332
BBB+	18,412,000	12,566,632	68.3%	43,903	314,378	358,281
Total	429,981,000	293,472,366	68.3%	609,540	7,341,762	7,951,302

Prepayment History

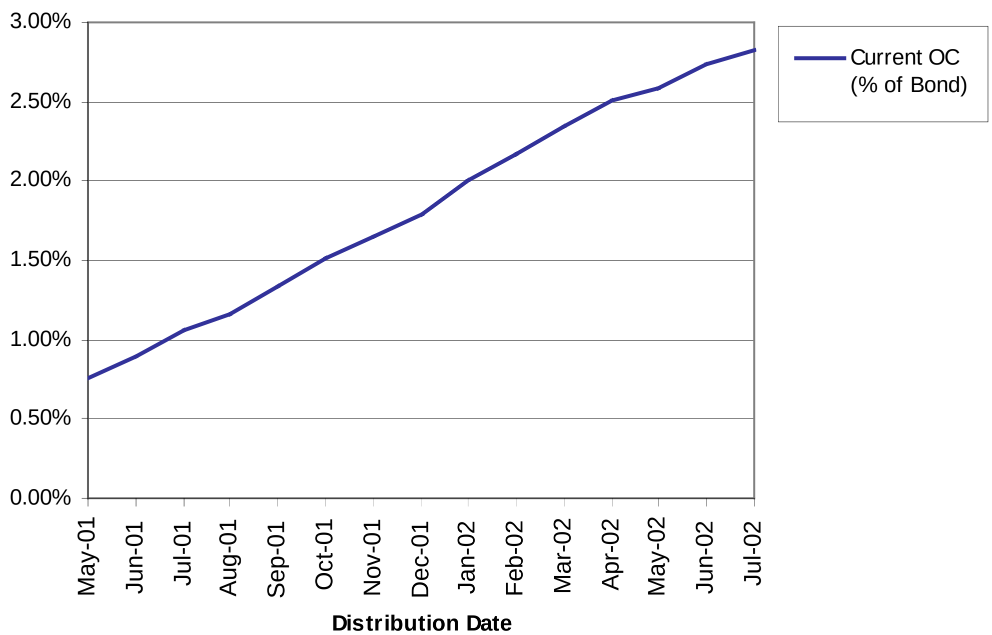
	1 Month	3 Month	6 Month	Lifetime
CPR	22.7%	27.5%	27.9%	22.3%

Credit Enhancement

Annualized Excess Spread 1.60%

* Expressed as a Percentage of the Ending Bond Balance as of the 7/25/02 Distribution Date

OC Summary



BAYVIEW FINANCIAL TRADING GROUP

BFAT 2001-A (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.)100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 6/30/02	% of the Deal @ Issue	% of the Deal @ 6/30/02	Lifetime CPR	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type Original Balance	Estimated Lifetime CDR
A/Alt A	157.4	108.7	36.2%	35.9%	22.2%	0.6%	0.2%	0.4%	3.9%	0.3%	0.0%	1.2%
Subprime	119.0	84.7	27.4%	28.0%	20.3%	5.7%	2.0%	1.7%	11.5%	2.5%	0.7%	5.2%
Insured	69.7	48.9	16.0%	16.2%	21.0%	4.9%	3.2%	0.6%	6.8%	1.4%	0.3%	3.3%
2nds	4.5	2.8	1.0%	0.9%	26.8%	7.1%	2.4%	1.1%	4.2%	0.0%	1.3%	1.9%
Underlying Sec.'s	75.1	53.4	17.3%	17.6%	20.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	NA
Performing	425.6	298.6	97.9%	98.6%	21.1%	2.7%	1.2%	0.7%	5.9%	1.1%	0.3%	3.0%
Non-Performing	9.1	4.1	2.1%	1.4%	44.7%	4.7%	5.7%	1.8%	33.9%	25.0%	6.5%	NA
Total	434.7	302.7	100.0%	100.0%	22.3%	2.7%	1.2%	0.7%	6.2%	1.4%	0.4%	NA

* For the purposes of this table, the delinquency and loss rates for the Underlying Securities are expressed as zero, since the larger transaction is not directly exposed to loan defaults. See below for delinquency and loss information on the Underlying Security Loan Pools.

* Foreclosures are included in the appropriate delinquency categories.

Prepayment, Delinquency and Loss Status of the Underlying Securities

Asset Type	Balance @ Issue	Act Bal @ 6/30/02	Balance @ Issue as a % of the Deal	Act Bal @ 6/30/02 as a % of the Deal	Expressed as % of the Underlying Loan Pool: 30 Day	60 Day	90 Day	REO	Losses to Date as a % of Asset Type Original Balance	% Credit Enhancement
2001-1	21,946,000	6,914,419	5.0%	2.3%	7.1%	6.9%	22.8%	0.0%	0.0%	8.5%
2001-3	25,105,000	20,114,781	5.8%	6.6%	3.0%	1.4%	2.2%	4.3%	0.0%	35.0%
2001-4	28,000,000	26,394,906	6.4%	8.7%	3.0%	0.0%	1.3%	0.0%	0.0%	31.3%
Total	75,051,000	53,424,107	17.3%	17.6%	3.5%	1.4%	4.4%	1.6%	0.0%	NA

Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 6/30/2002	Issue Date % at 6/30/2002
Current	0	0.00%	788,102	8.66%
Current under Plan	0	0.00%	435,507	4.79%
30	0	0.00%	420,847	4.63%
60	0	0.00%	200,121	2.20%
90+	8,823,140	96.97%	1,831,839	20.13%
REO	276,099	3.03%	936,508	10.29%
Paid-in-Full	0	0.00%	2,749,831	30.22%
REO Sale	0	0.00%	1,655,665	18.20%
F/C Sale	0	0.00%	0	0.00%
Third Party Takeout	0	0.00%	50,837	0.56%
Short Sale	0	0.00%	29,983	0.33%
Charge-off	0	0.00%	0	0.00%
Total	9,099,240	100.00%	9,099,240	100.00%

BFAT 2001-B

Collateral Information

Scheduled Collateral Balance 6/30/02	437,978,189
Weighted Avg. Rate	9.628%
Weighted Avg. Pass Through Rate	8.608%
Weighted Orig. Term	299
Weighted Avg. Seasoning	47

Remittance Information

Ending certificate balance as of July 25, 2002 distribution date.

Bond Class	Issue Date Balance	7/25/02 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	462,818,000	330,830,419	71.5%	600,076	8,835,491	9,435,567
AA	55,598,000	39,742,425	71.5%	82,968	1,061,401	1,144,369
AA-	18,031,000	12,888,875	71.5%	28,341	344,223	372,564
A	27,047,000	19,333,670	71.5%	46,151	516,344	562,496
A-	9,015,000	6,444,080	71.5%	16,485	172,102	188,587
BBB	27,047,000	19,333,670	71.5%	67,655	516,344	584,000
Total	599,556,000	428,573,139	71.5%	841,677	11,445,906	12,287,584

Prepayment History

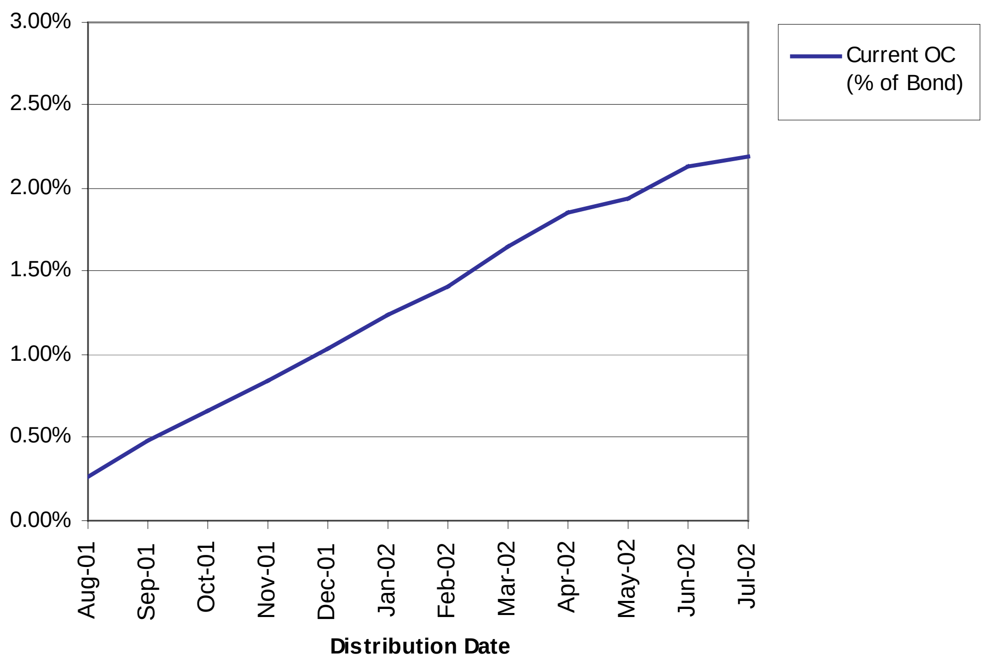
	1 Month	3 Month	6 Month	Lifetime
CPR	24.8%	28.5%	28.0%	25.3%

Credit Enhancement

Annualized Excess Spread 2.09%

* Expressed as a Percentage of the Ending Bond Balance as of the 7/25/02 Distribution Date

OC Summary



BFAT 2001-B (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.)100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 6/30/02	% of the Deal @ Issue	% of the Deal @ 6/30/02	Lifetime CPR	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type Original Balance	Estimated Lifetime CDR
A/Alt A	271.7	191.0	45.2%	43.5%	28.0%	1.3%	0.8%	0.7%	1.1%	0.7%	0.0%	0.7%
Subprime	165.8	124.3	27.6%	28.3%	23.3%	5.7%	2.9%	1.9%	7.4%	1.6%	0.4%	3.6%
Insured	132.8	102.7	22.1%	23.4%	20.8%	6.1%	2.1%	1.1%	6.9%	2.8%	0.3%	4.5%
2nds	9.5	6.1	1.6%	1.4%	35.0%	7.6%	1.7%	1.5%	5.5%	0.0%	0.5%	1.8%
Performing	579.8	424.1	96.4%	96.6%	26.8%	3.9%	1.7%	1.2%	4.4%	1.5%	0.2%	2.5%
Non-Performing	21.3	15.1	3.6%	3.4%	28.6%	4.4%	2.3%	2.8%	49.2%	19.7%	4.3%	NA
Total	601.1	439.2	100.0%	100.0%	25.3%	3.9%	1.7%	1.2%	6.0%	2.1%	0.4%	NA

* Foreclosures are included in the appropriate delinquency categories.

Prepayment, Delinquency and Loss Status by Property Type

See Estimated Lifetime CDR calculation methodology above.

Performing Loans Property Type @ Issue	Balance @ Issue in Millions	Act Bal @ 6/30/02	% of the Deal @ Issue	% of the Deal @ 6/30/02	Lifetime CPR	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type Original Balance	Estimated Lifetime CDR
Single Family (1-4 Family)	423.3	296.1	73.0%	69.8%	30.2%	3.9%	1.6%	0.8%	4.8%	1.1%	0.2%	2.3%
Single Family (Other)	47.1	33.9	8.1%	8.0%	28.0%	3.3%	2.6%	0.5%	3.6%	3.8%	0.1%	3.6%
Small Balance Commercial	42.1	39.1	7.3%	9.2%	7.3%	0.5%	1.3%	4.4%	1.2%	2.4%	0.1%	1.8%
Multi-Family/Mixed Use	35.2	27.4	6.1%	6.5%	22.3%	6.1%	2.5%	1.0%	3.7%	0.8%	0.4%	1.9%
Manufactured Housing/Land	32.1	27.6	5.5%	6.5%	14.4%	6.4%	2.2%	1.5%	6.7%	2.4%	0.6%	4.1%
Total	579.8	424.1	100.0%	100.0%	26.8%	3.9%	1.7%	1.2%	4.4%	1.5%	0.2%	2.4%

Non-Performing Loan Status Summary

All principal balances are as of Issue Date. Loans were greater than or equal to 60 days delinquent at issue date. Delinquency categories are based upon ABS style delinquency calculation. Loans coded as "Current under Plan" are contractually more than 60 days past due but are current under either a forbearance plan or based upon their post petition due date. Loans which are currently on a plan but which are less than or equal to 60 days past due are coded as either 30 or 60 days past due.

The Non-Performing Loan Status Summary is an analysis of those loans 60+ days delinquent when sold into the security. This report shows the status of these loans only as of the indicated cutoff date.

Delinquency Category	Balance at Issue	% at Issue	Issue Date Balance at 6/30/2002	Issue Date % at 6/30/2002
Current	0	0.00%	2,140,627	10.03%
Current under Plan	0	0.00%	1,319,872	6.18%
30	0	0.00%	1,190,745	5.58%
60	0	0.00%	556,530	2.61%
90+	19,985,940	93.61%	6,726,910	31.51%
REO	1,363,629	6.39%	2,927,514	13.71%
Paid-in-Full	0	0.00%	2,761,217	12.93%
REO Sale	0	0.00%	3,285,344	15.39%
F/C Sale	0	0.00%	0	0.00%
Third Party Takeout	0	0.00%	0	0.00%
Short Sale	0	0.00%	163,757	0.77%
Charge-off	0	0.00%	277,052	1.30%
Total	21,349,569	100.00%	21,349,569	100.00%

BFAT 2001-D

Collateral Information

Scheduled Collateral Balance 6/30/02	414,290,417
Weighted Avg. Rate	8.931%
Weighted Avg. Pass Through Rate	7.965%
Weighted Orig. Term	284
Weighted Avg. Seasoning	69

Remittance Information

Ending certificate balance as of July 25, 2002 distribution date.

Bond Class	Issue Date Balance	7/25/02 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	411,969,000	348,042,436	84.5%	657,316	7,263,530	7,920,846
AA	41,441,000	35,010,466	84.5%	75,652	730,657	806,309
AA-	5,606,000	4,736,099	84.5%	10,838	98,841	109,679
A	27,302,000	23,065,460	84.5%	63,576	481,369	544,945
Total	486,318,000	410,854,461	84.5%	807,383	8,574,397	9,381,779

Prepayment History

	1 Month	3 Month	6 Month	Lifetime
CPR	18.4%	18.7%	20.2%	18.9%

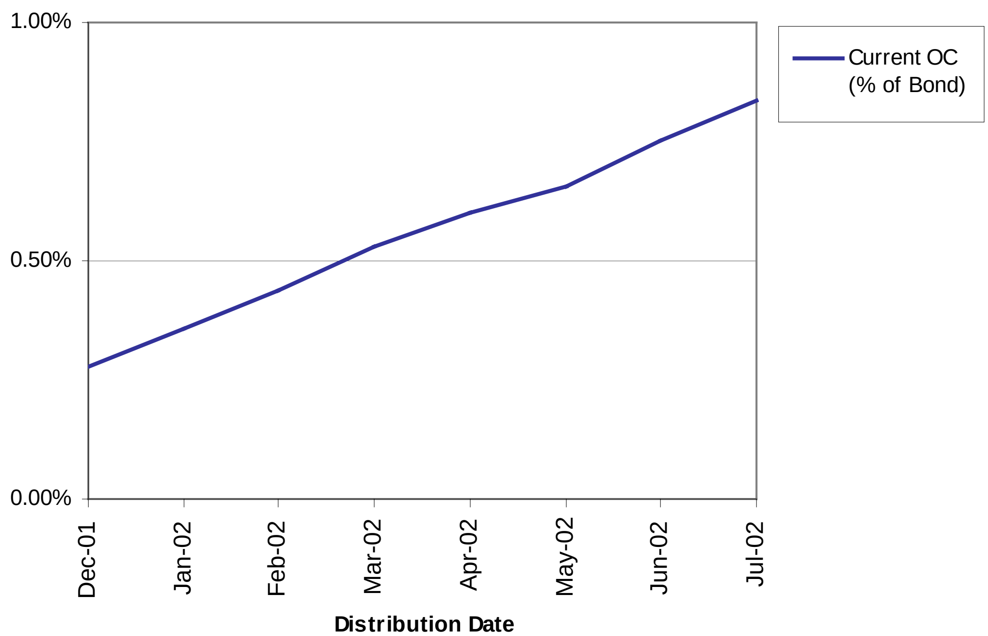
Credit Enhancement

Annualized Excess Spread 1.70%

* For the first 12 Distribution Dates, one-half of all excess spread (to the extent not absorbed by losses) is released to the Residual holder

* Expressed as a Percentage of the Ending Bond Balance as of the 7/25/02 Distribution Date

OC Summary



BFAT 2001-D (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.)100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 6/30/02	% of the Deal @ Issue	% of the Deal @ 6/30/02	Lifetime CPR	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type Original Balance	Estimated Lifetime CDR
A/Alt A	268.9	225.8	55.1%	54.3%	20.6%	0.6%	0.6%	0.3%	1.3%	0.1%	0.0%	0.6%
Subprime	150.1	133.1	30.8%	32.0%	13.9%	4.3%	1.3%	1.2%	3.9%	0.3%	0.0%	1.8%
Insured	68.6	56.6	14.1%	13.6%	22.8%	3.6%	1.6%	0.3%	2.1%	0.3%	0.1%	1.1%
Total	487.6	415.5	100.0%	100.0%	18.9%	2.2%	1.0%	0.6%	2.2%	0.2%	0.0%	1.1%

The loss recognized as of the cutoff period is on an insured loan. An insurance claim settlement of $29,148.27 will be passed through to the trust in July 2002.

Prepayment, Delinquency and Loss Status by Property Type

See Estimated Lifetime CDR calculation methodology above.

Property Type @ Issue	Balance @ Issue in Millions	Act Bal @ 6/30/02	% of the Deal @ Issue	% of the Deal @ 6/30/02	Lifetime CPR	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type Original Balance	Estimated Lifetime CDR
Single Family (1-4 Family)	296.8	238.8	51.2%	56.3%	28.2%	2.6%	0.8%	0.4%	2.5%	0.2%	0.0%	1.1%
Single Family (Other)	38.0	32.0	6.6%	7.5%	23.1%	1.0%	0.2%	0.6%	1.1%	0.2%	0.0%	0.6%
Small Balance Commercial	55.8	54.8	9.6%	12.9%	2.9%	0.9%	2.0%	1.4%	1.6%	0.2%	0.0%	0.8%
Multi-Family/Mixed Use	87.1	81.1	15.0%	19.1%	10.5%	1.4%	0.8%	0.5%	2.2%	0.1%	0.0%	1.0%
Manufactured Housing/Land	9.9	8.8	1.7%	2.1%	16.4%	10.1%	1.8%	1.0%	2.1%	1.6%	0.2%	2.0%
Total	487.6	415.5	100.0%	100.0%	18.9%	2.2%	1.0%	0.6%	2.2%	0.2%	0.0%	1.1%

BFAT 2002-A

Collateral Information

Scheduled Collateral Balance 6/30/02	293,048,872
Weighted Avg. Rate	8.620%
Weighted Avg. Pass Through Rate	7.697%
Weighted Orig. Term	282
Weighted Avg. Seasoning	49

Remittance Information

Ending certificate balance as of July 25, 2002 distribution date.

Bond Class	Issue Date Balance	7/25/02 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	217,450,000	191,117,661	87.9%	356,551	4,252,638	4,609,189
AA	65,000,000	57,128,756	87.9%	109,987	1,271,196	1,381,182
AA-	28,245,000	24,824,642	87.9%	57,310	552,383	609,693
A	4,984,000	4,380,457	87.9%	10,859	97,471	108,330
A-	10,799,000	9,491,284	87.9%	26,197	211,194	237,391
BBB	4,984,000	4,380,457	87.9%	15,262	97,471	112,734
Total	331,462,000	291,323,257	87.9%	576,165	6,482,354	7,058,519

Prepayment History

	1 Month	3 Month	6 Month	Lifetime
CPR	20.3%	24.2%	19.7%	19.7%

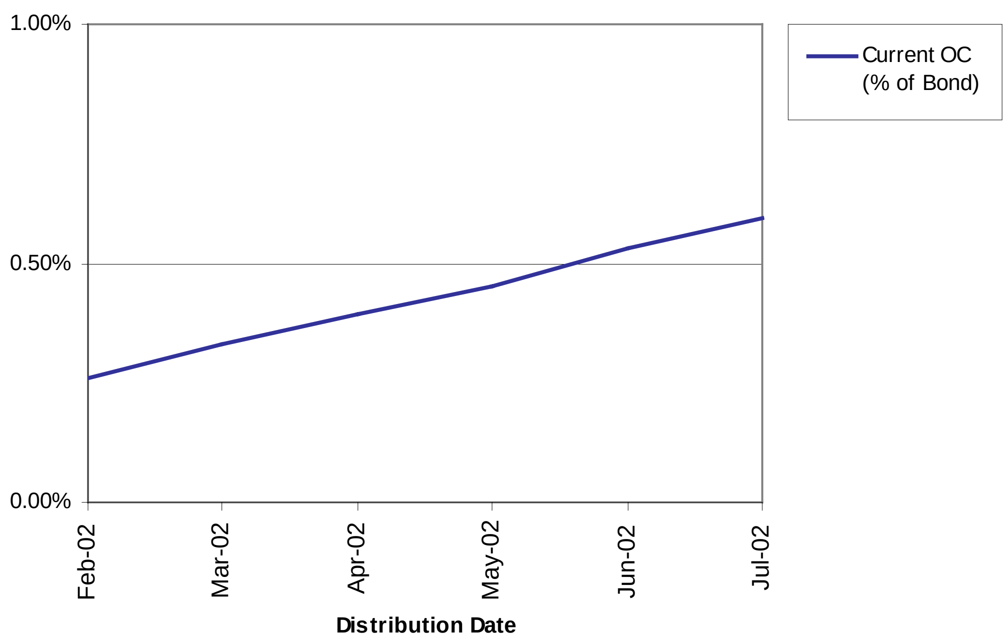
Credit Enhancement

Annualized Excess Spread 1.23%

* For the first 12 Distribution Dates, one-half of all excess spread (to the extent not absorbed by losses) is released to the Residual holder

* Expressed as a Percentage of the Ending Bond Balance as of the 7/25/02 Distribution Date

OC Summary



BFAT 2002-A (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.)100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 6/30/02	% of the Deal @ Issue	% of the Deal @ 6/30/02	Lifetime CPR	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type Original Balance	Estimated Lifetime CDR
A/Alt A	199.6	174.1	60.1%	59.2%	21.9%	0.5%	0.8%	0.2%	0.9%	0.0%	0.0%	NA
Subprime	106.8	96.6	32.1%	32.9%	16.0%	2.8%	1.9%	1.3%	3.0%	0.0%	0.0%	NA
Insured	25.9	23.1	7.8%	7.9%	17.8%	1.2%	0.9%	0.7%	2.9%	0.0%	0.0%	NA
Total	332.3	293.8	100.0%	100.0%	19.7%	1.3%	1.2%	0.6%	1.8%	0.0%	0.0%	NA

Prepayment, Delinquency and Loss Status by Property Type

See Estimated Lifetime CDR calculation methodology above.

Property Type @ Issue	Balance @ Issue in Millions	Act Bal @ 6/30/02	% of the Deal @ Issue	% of the Deal @ 6/30/02	Lifetime CPR	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type Original Balance	Estimated Lifetime CDR
Single Family (1-4 Family)	187.4	158.5	32.3%	37.4%	28.9%	1.6%	0.6%	0.5%	2.0%	0.0%	0.0%	NA
Single Family (Other)	20.7	17.8	3.6%	4.2%	26.7%	0.9%	0.0%	0.3%	1.0%	0.0%	0.0%	NA
Small Balance Commercial	51.5	47.7	8.9%	11.2%	14.4%	1.1%	3.5%	1.2%	3.0%	0.0%	0.0%	NA
Multi-Family/Mixed Use	69.8	67.0	12.0%	15.8%	8.0%	0.7%	1.4%	0.4%	0.8%	0.0%	0.0%	NA
Manufactured Housing/Land	2.9	2.7	0.5%	0.6%	12.6%	4.2%	2.1%	2.3%	0.0%	1.5%	0.0%	NA
Total	332.3	293.8	100.0%	100.0%	19.7%	1.3%	1.2%	0.6%	1.8%	0.0%	0.0%	NA

BFAT 2002-C

Collateral Information

Scheduled Collateral Balance 6/30/02	310,716,335
Weighted Avg. Rate	7.945%
Weighted Avg. Pass Through Rate	7.323%
Weighted Orig. Term	279
Weighted Avg. Seasoning	52

Remittance Information

Ending certificate balance as of July 25, 2002 distribution date.

Bond Class	Issue Date Balance	7/25/02 Balance	Factor	Interest Distribution	Principal Distribution	Total Distribution
AAA	240,174,000	227,719,104	94.8%	418,215	3,551,876	3,970,091
AA	31,043,000	29,433,178	94.8%	64,517	459,088	523,605
AA-	8,169,000	7,745,374	94.8%	18,289	120,809	139,098
A	21,240,000	20,138,540	94.8%	50,109	314,113	364,222
A-	8,169,000	7,745,374	94.8%	20,583	120,809	141,393
BBB	17,156,000	16,266,328	94.8%	56,306	253,716	310,022
Total	325,951,000	309,047,898	94.8%	628,019	4,820,411	5,448,431

Prepayment History

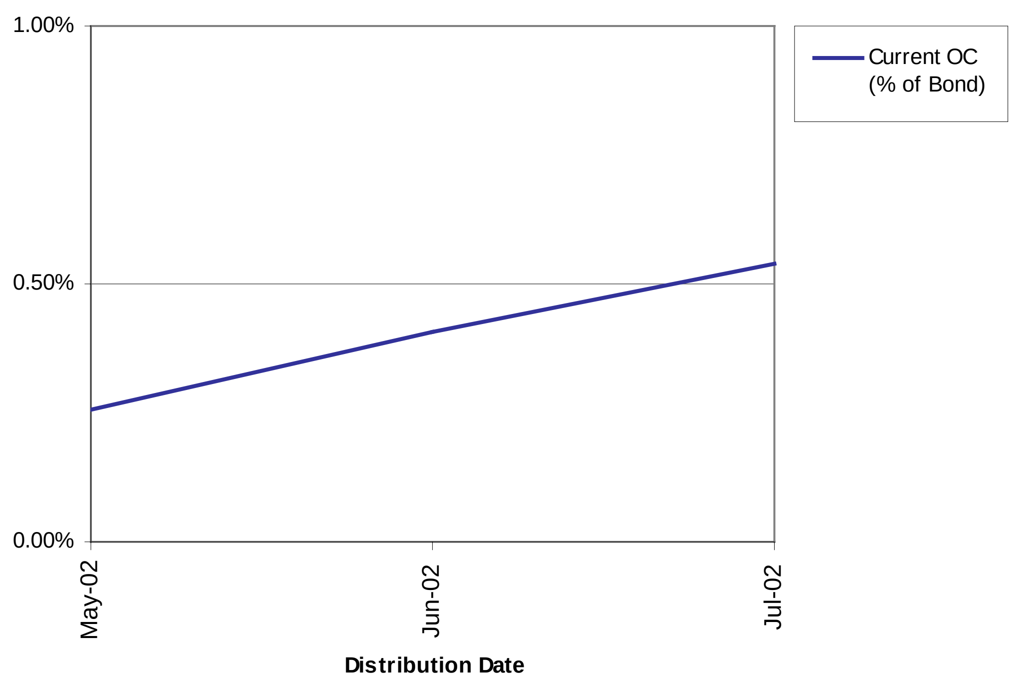
	1 Month	3 Month	6 Month	Lifetime
CPR	13.2%	15.8%	NA	15.8%

Credit Enhancement

Annualized Excess Spread 1.51%

* Expressed as a Percentage of the Ending Bond Balance as of the 7/25/02 Distribution Date

OC Summary



BFAT 2002-C (CONT.)

Prepayment, Delinquency and Loss Status by Asset Type

The Estimated Lifetime CDR is an estimate of historical Conditional Default Rate in a given pool. The estimate assumes that eight months from today the lifetime defaults in a pool will equal the sum of a.) cumulative defaults to date, b.) 60% of all loans currently 120+ days delinquent, and c.)100% of loans in REO. The denominator is an average of the issue balance and the outstanding balance.

Asset Type @ Issue	Balance @ Issue in Millions	Act Bal @ 6/30/02	% of the Deal @ Issue	% of the Deal @ 6/30/02	Lifetime CPR	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type Original Balance	Estimated Lifetime CDR
A/Alt A	202.3	194.1	62.0%	62.3%	13.6%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%	NA
Subprime	99.7	94.8	30.6%	30.4%	16.8%	6.3%	2.1%	2.5%	0.7%	0.0%	0.0%	NA
Insured	24.0	22.6	7.4%	7.3%	20.3%	3.2%	3.5%	1.0%	0.0%	0.0%	0.0%	NA
Total	326.0	311.5	100.0%	100.0%	15.8%	2.3%	0.9%	0.8%	0.2%	0.0%	0.0%	NA

Prepayment, Delinquency and Loss Status by Property Type

See Estimated Lifetime CDR calculation methodology above.

Property Type @ Issue	Balance @ Issue in Millions	Act Bal @ 6/30/02	% of the Deal @ Issue	% of the Deal @ 6/30/02	Lifetime CPR	30 Day	60 Day	90 Day	120 Day	REO	Losses to Date as a % of Asset Type Original Balance	Estimated Lifetime CDR
Single Family (1-4 Family)	183.3	173.5	31.6%	40.9%	20.5%	3.4%	1.4%	1.4%	0.3%	0.0%	0.0%	NA
Single Family (Other)	13.6	12.7	2.3%	3.0%	24.0%	4.3%	0.9%	0.7%	1.1%	0.0%	0.0%	NA
Small Balance Commercial	60.8	59.7	10.5%	14.1%	7.8%	0.3%	0.2%	0.0%	0.0%	0.0%	0.0%	NA
Multi-Family/Mixed Use	65.8	63.0	11.3%	14.9%	16.9%	0.6%	0.2%	0.0%	0.0%	0.0%	0.0%	NA
Manufactured Housing/Land	2.5	2.5	0.4%	0.6%	3.8%	1.9%	2.8%	0.8%	0.0%	0.0%	0.0%	NA
Total	326.0	311.5	100.0%	100.0%	15.8%	2.3%	0.9%	0.8%	0.2%	0.0%	0.0%	NA

SUMMARY INFORMATION

DEAL LOSS SUMMARY

Deal	Ending Period Balance	Period Losses (% of Org.)	Cumulative Losses (% of Org.)	1st Lien Loss Severity (Losses Only)	Disclosed LTV on Loss Portfolio
98-1	30,854,384	0.09%	4.08%	45.43%	81.73%
98-A	52,933,841	0.43%	3.88%	52.00%	82.24%
98-B	63,387,979	0.10%	6.55%	43.26%	83.25%
99-A	59,317,861	0.74%	8.43%	43.27%	91.54%
99-B	59,272,186	0.55%	6.50%	39.73%	90.72%
99-C	118,560,964	0.45%	4.49%	34.76%	96.92%
00-A	148,803,096	0.24%	2.02%	36.18%	88.55%
00-B	229,200,612	0.38%	1.84%	41.01%	91.77%
00-C	179,758,306	0.34%	2.09%	28.09%	86.83%
01-A	301,745,082	0.20%	0.41%	28.88%	92.45%
01-B	437,978,189	0.22%	0.34%	27.57%	81.47%
01-D	414,290,417	0.01%	0.02%	29.87%	88.17%
02-A	293,048,872	0.00%	0.00%	NA	NA
02-C	310,716,335	0.00%	0.00%	NA	NA

*Loss severity (Loss Only) is based on the first lien portfolio. The calculation for Loss Only is as follows: (Loan Balance + Interest Advances + Escrow Advances + Foreclosure and Bankruptcy Advances – Net Proceeds)/Loan Balance of all Loans with a Loss.

Loss severities do not include loan repurchases due to breaches of reps and warranties, first payment defaults, damaged properties and loans with recourse to G.E Capital. The total percentage of UPB repurchased across all deals for all reasons is approximately 0.50%

For 01-D a loss recognized as of the cutoff period is on an insured loan. An insurance claim settlement of $29,148.27 will be passed through to the trust in July 2002.

DEAL PAYMENT SPEED SUMMARY

Deal	1 Month	3 Month	6 Month	Lifetime
98-1	16.8%	16.4%	20.7%	19.0%
98-A	20.3%	23.9%	23.2%	18.9%
98-B	23.7%	29.6%	27.0%	20.8%
99-A	20.6%	27.4%	27.1%	22.5%
99-B	37.0%	29.7%	30.5%	25.8%
99-C	26.0%	27.7%	28.1%	25.0%
00-A	29.1%	24.5%	26.5%	20.3%
00-B	31.2%	33.0%	31.5%	23.8%
00-C	25.9%	27.9%	29.6%	21.7%
01-A	22.7%	27.5%	27.9%	22.3%
01-B	24.8%	28.5%	28.0%	25.3%
01-D	18.4%	18.7%	20.2%	18.9%
02-A	20.3%	24.2%	19.7%	19.7%
02-C	13.2%	15.8%	NA	15.8%
Total	23.7%	25.7%	26.4%	21.7%